

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
SPECIAL MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, September 18, 2024

TIME: 10:00 a.m.

PLACE: Virtual Meeting Only

The Public may participate in person or by following this link: [Join the meeting now](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID 173 691 626#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)

II. FINANCIAL ITEMS:

- A. Consider Proposed MSMD 2023 Budget Amendment
 - 1. Conduct Public Hearing on Proposed MSMD 2023 Budget Amendment
 - 2. Adopt Resolution MSMD 24-02 Adopting Amended MSMD 2023 Budget (enclosure) ***Pages 2-14***

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, October 2, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RESOLUTION (MSMD 24-02) TO AMEND 2023 BUDGET

MERIDIAN SERVICE METROPOLITAN DISTRICT

WHEREAS, The Board of Directors of **the MERIDAIN SERVICE METROPOLITAN DISTRICT** adopted on December 7, 2022 Resolution No. MSMD 22-08 appropriating funds for the fiscal year 2023 as shown in the 2023 Budget attached to said resolution: and

WHEREAS, the Board of Directors of Meridian Service Metropolitan District on December 6, 2023 adopted Resolution 23-07 amending fiscal year 2023 appropriations as shown in the amended 2023 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditure of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on September 18, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDAIN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2023 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 18TH day of September, 2024

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____

Milton B. Gabrielski, President

ATTEST:

By: _____

Mike Fenton, Secretary

Attachment: Exhibit A – 2023 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 BUDGET**

	2023 ADOPTED Modified Accrual
OPERATING REVENUES	
IGA - Meridian Ranch	\$ 350,000
AT&T Lease	\$ 18,650
Operating Revenues Total	\$ 368,650
NON-OPERATING REVENUES	
Miscellaneous	\$ 150
Non-Operating Revenues Total	\$ 150
Revenues Total	\$ 368,800
EXPENDITURES	
General and Administration	
Accounting	\$ 1,000
Audit	\$ 24,000
Payroll and HR Services	\$ 63,720
Election	\$ 6,000
Engineering/Consulting	\$ 2,000
Legal	\$ 80,000
Director Fees and Payroll Tax	\$ 12,000
Employee Salaries and Benefits	\$ 21,400
Copier - Contract Expenses	\$ 1,000
IT/Computer/Software	\$ 10,000
District Office Rent	\$ 50,200
Telephone & Internet	\$ 12,120
Utilities - Office	\$ 3,780
Repairs & Maint - Office	\$ 5,400
Office Supplies (Allocates to 10,15,16,40,50)	\$ 5,500
Lic/Certs, Training&Subscription	\$ 3,500
Public Notifications	\$ 500
Meals & Entertainment	\$ 8,000
Miscellaneous	\$ 1,000
2018 Subdistrict Expense - IGA	\$ 30,000
General & Admin. Expense Total	\$ 341,120
General Operating Expenses	
Insurance	\$ 5,400
Vehicle/Equip Repairs & Maint	\$ 700
Fuel Expense	\$ 3,250
Mileage Reimbursement	\$ 750
Travel Expense	\$ 2,000
General Operating Expenses	\$ 12,100
Emergency Tabor Reserve 3%	\$ 11,060
Expenditures Total	\$ 364,280
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 4,520
NET CHANGE IN FUND BALANCE	\$ 4,520
BEGINNING FUND BALANCE	\$ 117,064
ENDING FUND BALANCE	\$ 121,584

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

REVENUES

Parks & Ground Fees - Residential	\$	1,204,650
Parks & Ground Fees - Commercial	\$	19,990
Street Lighting Fees - Residential	\$	232,600
Street Lighting Fees - Commercial	\$	5,110
Billing Fees Total	\$	18,000
IGA Revenue from MRMD (CTF)	\$	58,000
Operating Revenue	\$	1,538,350

EXPENDITURES

General & Admin. Expense

Accounting	\$	1,000
Customer Billing Services	\$	26,400
Engineering/Consulting	\$	7,700
Legal	\$	2,500
Personnel Expenses	\$	257,880
IT/Computer/Software	\$	5,000
Supplies - Safety	\$	3,500
Office Supplies	\$	4,000
Lic/Certs, Training&Subscription	\$	4,500
Public Notifications	\$	100
Meals & Entertainment	\$	1,500
Miscellaneous	\$	2,000
General and Admin. Subtotal	\$	316,080

Operating Expense

Landscape Maintenance	\$	42,000
Landscape Maintenance Contract	\$	350,000
Planting Replacements & Seeding	\$	105,000
Landscape Improvements, Planting & Seeding	\$	87,000
Landscape Repairs & Parts	\$	52,500
Snow Removal Expense	\$	10,000
Hardscape Repair & Maintenance	\$	1,000
Fencing Repairs/Monuments/Flags	\$	20,000
Dog Pot Stations	\$	5,000
Park and Playground Maintenance	\$	26,500
Pond Maintenance	\$	10,000
Utilities - Street lights	\$	170,000
Utilities - Electricity	\$	30,000
Utilities - Phones & Internet	\$	1,300

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 BUDGET**

	2023 ADOPTED Modified Accrual
Insurance	\$ 18,100
Vandalism Cost of Repairs	\$ 1,000
Vehicle/Equip Repairs and Maintenance	\$ 7,000
Fuel	\$ 10,000
Travel Expense	\$ 1,500
Fund Operating Expenditures Total	<u>\$ 947,900</u>
Expenditures Total	<u>\$ 1,263,980</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 274,370</u>
OTHER FINANCING SOURCES (USES)	
Transfer from (to) Capital Projects	\$ (250,000)
Transfer from (to) Capital Vehicle & Equipment	\$ (77,000)
Transfer from(to) Other Funds Total	<u>\$ (327,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (52,630)</u>
BEGINNING FUND BALANCE	<u>\$ 263,213</u>
ENDING FUND BALANCE	<u>\$ 210,583</u>
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Fund Balance Distribution:	
Operations Ending Balance	\$ 55,579
Emergency Reserve Ending Balance	\$ 145,004
Rate Stabilization Reserve Ending Balance	\$ 10,000
Total Fund Balance	<u>\$ 210,583</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget 12/7/2022	Amended Budget 9/4/2024
	Modified Accrual	Modified Accrual
REVENUES		
Recreation Center Service Fees	\$ 2,387,780	\$ 2,439,000
Fee Based Program: Childcare	\$ 15,000	\$ 18,000
Fee Based Program: District Events	\$ 2,000	\$ 1,500
Fee Based Program: Guest Pass/Rentals	\$ 25,000	\$ 47,000
Fee Based Program: Group Exercise	\$ 7,000	\$ 3,500
Fee Based Program: Aquatics	\$ 35,000	\$ 44,000
Fee Based Program: Sports	\$ 35,000	\$ 51,000
MRRC Concession Sales	\$ 1,500	\$ 1,500
Falcon Freedom Days Donations	\$ 11,000	\$ 10,000
Advertising Fees	\$ 4,000	\$ 4,000
Billing Fees Total	\$ 18,000	\$ 27,000
Safety & Loss Grant Program	\$ -	\$ 500
Insurance Proceeds	\$ -	\$ 3,000
Miscellaneous Income	\$ -	\$ 4,000
Revenues Total	\$ 2,541,280	\$ 2,654,000
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 37,800	\$ 54,000
Engineering/Consulting	\$ 10,000	\$ 11,000
Legal	\$ 1,000	\$ -
Personnel Expenses	\$ 1,265,730	\$ 1,394,000
Copier - Contract Expense	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 34,500	\$ 27,000
Office Furniture	\$ -	\$ 1,000
Supplies - Safety	\$ 1,000	\$ 1,000
Office Supplies	\$ 6,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 2,000	\$ 2,000
Credit Card Fees	\$ 8,500	\$ 8,500
MR Publications	\$ 500	\$ -
Meals & Entertainment	\$ 500	\$ 1,200
Miscellaneous	\$ 2,000	\$ -
General and Admin. Subtotal	\$ 1,374,530	\$ 1,510,700
Operating Expense		
Childcare Supplies	\$ 10,000	\$ 7,800
Group Exercise Supplies	\$ 2,000	\$ 3,900
Sports Supplies	\$ 15,000	\$ 17,500
MRRC Supplies	\$ 35,000	\$ 47,300
Aquatics Supplies	\$ 10,000	\$ 7,500
Building Maintenance	\$ 157,000	\$ 130,000
Grounds Maintenance	\$ 2,000	\$ 2,000
Pool Maintenance	\$ 76,000	\$ 62,500
MRRC Security	\$ 14,000	\$ 5,000
Exercise Equip. and Furn. - Supplies & Repair	\$ 55,000	\$ 12,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget 12/7/2022	Amended Budget 9/4/2024
	Modified Accrual	Modified Accrual
MR Community Events	\$ 15,000	\$ 15,000
Falcon Freedom Days	\$ 35,000	\$ 36,000
Electric	\$ 130,410	\$ 113,000
Gas	\$ 86,400	\$ 81,500
Trash	\$ 5,400	\$ 6,000
Utilities - Phones & Internet	\$ 10,206	\$ 9,500
Insurance	\$ 31,725	\$ 33,000
Vandalism Cost of Repairs	\$ -	\$ 1,100
Vehicle Repairs & Maint.	\$ 5,000	\$ 350
Fuel Expense	\$ 1,000	\$ 350
Mileage Reimbursement	\$ 500	\$ 500
Fund Operating Expenditures Total	\$ 696,641	\$ 592,300
Expenditures Total	\$ 2,071,171	\$ 2,103,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 470,109	\$ 551,000
OTHER FINANCING SOURCES (USES)		
Transfer from (to) Capital	\$ (200,000)	\$ (206,000)
Transfer from (to) Emergency Reserve	\$ (300,000)	\$ (300,000)
Transfer from (to) Rate Stabilization Reserve	\$ (100,000)	\$ (100,000)
Emergency Reserve	\$ 300,000	\$ 300,000
Rate Stabilization Reserve	\$ 100,000	\$ 100,000
Transfer from(to) Other Funds Total	\$ (200,000)	\$ (206,000)
NET CHANGE IN FUND BALANCE	\$ 270,109	\$ 345,000
BEGINNING FUND BALANCE	\$ 336,668	\$ 721,498
ENDING FUND BALANCE	\$ 606,777	\$ 1,066,498
Fund Balance Distribution:		
Operations Ending Balance	\$ 37,198	\$ 496,919
Emergency Reserve Ending Balance	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 110,000	\$ 110,000
Total Fund Balance	\$ 606,777	\$ 1,066,498

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

OTHER CAPITAL	
Capital Financing Sources - Other	
IGA Revenue from 2018 Subdistrict	\$ 200,000
Capital Financing Sources - Fund 10 Total	\$ 200,000
Capital Expenses - Other	
District Office Bldg. (Shop and Yard Combined in QB)	\$ 100,000
Maintenance Shop and Yard	\$ 100,000
Capital Expenses - Other - Total	\$ 200,000
Net Capital Financing Sources less Expenditures	\$ -
Capital Beg Fund Balance - Other	\$ 2,244,305
Capital End Fund Balance - Other	\$ 2,244,305
PARKS & GROUNDS FUND 15	
Capital Financing Sources - Fund 15	
Transfer From Parks and Grounds Fund 15	\$ 327,000
Capital Financing Sources - Fund 15 Total	\$ 327,000
Capital Expenses - Fund 15	
3 rd Const and Acq-Winding Walk	\$ 257,722
Material Storage @ Filter Plant	\$ 30,000
Vehicle & Equipment	\$ 77,000
Capital Expenses - Fund 15 - Total	\$ 364,722
Net Capital Financing Sources less Expenditures	\$ (37,722)
Capital Beg Fund Balance - Fund 15	\$ 147,643
Capital End Fund Balance - Fund 15	\$ 109,921
MRRC FUND 16	
Capital Financing Sources - Fund 16	
IGA Revenue from 2018 Subdistrict	\$ 1,700,000
Transfer From Recreation Fund 16	\$ 200,000
Capital Financing Sources - Fund 16 Total	\$ 1,900,000
Capital Expenses - Fund 16	
MRRC Expansion	\$ 200,000
MRRC No 2 on Rainbow Bridge Dr	\$ 1,500,000
Locker Replacement & Floors (Mens & Womens)	\$ 200,000
Capital Expenses - Fund 16 - Total	\$ 1,900,000
Net Capital Financing Sources less Expenditures	\$ -
Capital Beg Fund Balance - Fund 16	\$ 303,713
Capital End Fund Balance - Fund 16	\$ 303,713

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

WATER FUND 40	
Capital Financing Sources - Fund 40	
IGA Revenue from MRMD	\$ 4,500,000
Transfer From Water Fund 40	\$ 1,327,000
Capital Financing Sources - Fund 40 Total	\$ 5,827,000
Capital Expenses - Fund 40	
Payments on Loan (Tamlin Line)	\$ 300,000
Expand Filtration Plant and Building	\$ 3,353,000
Water Rights	\$ 500,000
Wells at Latigo Trails #2 & #3	\$ 2,750,000
Latigo Transmission Line	\$ 2,000,000
Well Site Upgrades	\$ 360,000
Vehicle & Equipment	\$ 77,000
Capital Expenses - Fund 40 - Total	\$ 9,340,000
Net Capital Financing Sources less Expenditures	\$ (3,513,000)
Capital Beg Fund Balance - Fund 40	\$ 3,327,899
Capital End Fund Balance - Fund 40	\$ (185,101)
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SEWER FUND 50	
Capital Financing Sources - Fund 50	
Transfer From Sewer Fund 50	\$ 77,000
Capital Financing Sources - Fund 50 Total	\$ 77,000
Capital Expenses - Fund 50	
WH Sewer Bypass Phase 2 & 3	\$ 1,300,000
Mid-Point Injection Station	\$ 20,000
Lift Station Improvements	\$ 105,000
Sewer Equipment Capital Expense	\$ 77,000
Vehicle & Equipment	\$ 77,000
Capital Expenses - Fund 50 - Total	\$ 1,579,000
Net Capital Financing Sources less Expenditures	\$ (1,502,000)
Capital Beg Fund Balance - Fund 50	\$ 1,622,166
Capital End Fund Balance - Fund 50	\$ 120,166

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

TDS Improvement - Fund 50	
TDS Financing Sources - Fund 50	
Clean Water Surcharge - MR Residents	\$ 414,960
Clean Water Surcharge - MR Commercial	\$ 9,360
Clean Water Surcharge - SRMD	\$ 59,400
TDS Financing Sources - Fund 50 Total	\$ 483,720
TDS Expenses - Fund 50	
Bank of San Juan Loan Payment (Principal)	\$ 344,000
Capital Interest Expense (BoSJ Interest)	\$ 94,800
Cherokee New WWTP Principal	\$ 56,584
Capital Interest Expense (CMD WWTP)	\$ 653,408
TDS Expenses - Fund 50 - Total	\$ 1,148,792
Net TDS Improvement - Fund 50 Total	\$ (665,072)
Capital Beg Balance - TDS Improvement	\$ 1,769,104
Capital End Balance - TDS Improvement	\$ 1,104,032

Capital Fund Summary Overall:	
NET CHANGE IN FUND BALANCE	\$ (5,717,794)
BEGINNING FUND BALANCE	\$ 9,414,830
ENDING FUND BALANCE	\$ 3,697,036

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget 12/7/2022	Amended Budget 12/6/2023
	Modified Accrual	Modified Accrual
REVENUES		
Water Resource Fee - Residential	\$ 1,641,410	\$ 1,681,400
Water Use Base Fee - Residential	\$ 857,960	\$ 885,100
Water Consumption - Residential	\$ 686,880	\$ 600,000
Water Resource Fee - Commercial	\$ 50,850	\$ 51,100
Water Use Base Fee - Commercial	\$ 64,410	\$ 73,900
Water Consumption - Commercial	\$ 10,000	\$ 22,000
Bulk Water Consumption - Contractors	\$ 20,000	\$ 9,000
Meter Set Fees (Service)	\$ 70,000	\$ 83,000
Water Resource Fee - Irrigation	\$ 46,310	\$ 46,600
Water Use Base Fee - Irrigation	\$ 58,660	\$ 58,800
Water Consumption - Irrigation	\$ 170,000	\$ 185,000
UB - Water Adjustments	\$ -	\$ (3,000)
WHMD Shared Cost Reimbursement	\$ 72,500	\$ 16,650
Billing Fees Total	\$ 18,000	\$ 26,000
Development Inspection Fees	\$ 16,350	\$ 21,500
Interest Income	\$ -	\$ 13,000
Miscellaneous Income	\$ -	\$ 4,000
Debt Forgiveness	\$ 880,000	\$ 1,200,000
Revenues Total	\$ 4,663,330	\$ 4,974,050

EXPENDITURES

General & Admin. Expense

Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 61,600	\$ 61,600
Engineering/Consulting	\$ 50,000	\$ 50,000
Legal	\$ 15,000	\$ 21,000
Personnel Expenses	\$ 525,000	\$ 580,000
IT/Computer/Software	\$ 5,000	\$ 5,000
District Annex Rent	\$ 9,000	\$ 8,750
Utilities - Annex	\$ 2,000	\$ 1,200
Repairs & Maint. - Office	\$ 850	\$ 850
Supplies - Safety	\$ 10,000	\$ 5,000
Office Supplies	\$ 8,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 8,000	\$ 6,000
Bank Charges	\$ 7,000	\$ -
Meals & Entertainment	\$ 1,000	\$ 500
Miscellaneous	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 705,450	\$ 748,900

Operating Expense

Water Expense General	\$ 102,750	\$ 50,000
Permits and Fees	\$ 1,000	\$ 1,000
Raw Water Expense (RWO)	\$ 120,000	\$ 1,500
Repairs & Maintenance (RWO)	\$ 20,000	\$ 30,000
Infiltration Galleries	\$ 10,000	\$ 3,000
WHMD - Guthrie - Shared	\$ 130,000	\$ 3,000
Water Rights Expense	\$ -	\$ 16,200
Water Treatment Expense	\$ 150,000	\$ 25,000
Repairs & Maintenance (WTO)	\$ 20,000	\$ 25,000
Sodium Hypochlorite	\$ 45,000	\$ 50,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
Water Distribution Expense	\$ 12,000	\$ 15,000
Repairs & Maint (WDO)	\$ 80,000	\$ 70,000
Water Meters	\$ 100,000	\$ 65,000
Tank Cleaning & Maint.	\$ 19,000	\$ -
Tamlin Line & Pump Station O&M	\$ 5,000	\$ -
Non-Potable Water <small>(ACR)</small>	\$ 21,500	\$ 4,000
Non-Potable Water - Shared <small>(Diversion Structure)</small>	\$ 15,000	\$ 6,000
Utilities - Electricity	\$ 545,000	\$ 545,000
Utilities - Trash	\$ 4,000	\$ 6,000
Utilities - Phones & Internet	\$ 6,000	\$ 4,000
Utilities - SCADA	\$ 17,600	\$ 17,600
Insurance	\$ 52,200	\$ 43,000
Vehicle/Equip. Repairs & Maint.	\$ 10,000	\$ 4,000
Fuel Expense	\$ 15,000	\$ 6,500
Travel Expense	\$ 1,300	\$ 500
Operating Expenses Total	\$ 1,502,350	\$ 991,300
Expenditures Total	\$ 2,207,800	\$ 1,740,200
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	\$ 2,455,530	\$ 3,233,850
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 1,150,000	\$ 1,150,000
Developer Reimbursements	\$ (1,760,000)	\$ (2,400,000)
Transfer from (to) Capital Projects Fund	\$ (1,250,000)	\$ (1,250,000)
Transfer from (to) Capital Vehicle & Equip	\$ (77,000)	\$ (39,100)
Transfer from (to) Capital Loan Repayment	\$ (750,000)	\$ (750,000)
Capital Loan Payment Reserve	\$ 750,000	\$ 750,000
Transfer from(to) Other Funds Total	\$ (1,937,000)	\$ (2,539,100)
NET CHANGE IN FUND BALANCE	\$ 518,530	\$ 694,750
BEGINNING FUND BALANCE	\$ 1,766,766	\$ 2,288,884
ENDING FUND BALANCE	\$ 2,285,295	\$ 2,983,634
Fund Balance Distribution:		
Operations Ending Balance	\$ 229,541	\$ 927,880
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754
Capital Loan Payment Reserve Ending Balance	\$ 750,000	\$ 750,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000
Total Fund Balance	\$ 2,285,295	\$ 2,983,634

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
REVENUES		
Sewer fees - Residential	\$ 2,125,160	\$ 2,179,900
Sewer fees - Commercial	\$ 27,230	\$ 53,000
IGA Shared Sewer Cost Reimb	\$ 84,050	\$ 84,600
Billing Fees Total	\$ 18,000	\$ 26,000
Development Inspection Fees	\$ 16,350	\$ 21,440
Investment Gain (loss)	\$ -	\$ 1,200
Miscellaneous Income	\$ -	\$ 3,200
Revenues Total	\$ 2,270,790	\$ 2,369,340
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 49,500	\$ 49,500
Engineering/Consulting	\$ 10,000	\$ 15,000
Legal	\$ 20,000	\$ 10,000
Personnel Expenses	\$ 475,000	\$ 410,000
IT/Computer/Software	\$ 8,500	\$ 4,200
District Annex Rent	\$ 9,000	\$ 8,750
Utilities - Annex	\$ 2,000	\$ 1,200
Repairs & Maint - Office	\$ 850	\$ 850
Supplies - Safety	\$ 8,800	\$ 6,000
Office Expense	\$ 4,000	\$ 4,750
Lic/Certs, Training&Subscription	\$ 8,500	\$ 1,500
Public Notification	\$ 150	\$ -
Meals & Entertainment	\$ 900	\$ 500
Miscellaneous Expense	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 600,200	\$ 515,250
Operating Expense		
Repair & Maintenance - Sewer Ops	\$ 52,750	\$ 52,750
Cherokee Wastewater Treatment	\$ 591,500	\$ 530,300
Cherokee WRF Asset Projects	\$ 640,000	\$ 1,015,800
Sewer Treatment at WHMD TP	\$ 90,000	\$ 86,800
Chemicals LS - MSMD	\$ 185,000	\$ 115,000
Repair & Maintenance - LS	\$ 32,000	\$ 12,000
Lift Station Expense	\$ 37,700	\$ 13,700
Utilities - Electric - Lift Station - Shared	\$ 61,600	\$ 61,600
Utilities - Gas - Lift Station - Shared	\$ 40,000	\$ 30,000
Utilities - Trash - Lift Station - Shared	\$ 3,000	\$ 3,000
Utilities - Internet - Lift Station - Shared	\$ 3,500	\$ 3,500
Repairs & Maintenance - LS Shared	\$ 60,000	\$ 35,000
Utilities - Electric	\$ 2,900	\$ 2,400

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
Utilities - Trash	\$ -	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,100	\$ 1,400
Utilities - SCADA	\$ 18,500	\$ 15,000
Insurance	\$ 35,380	\$ 35,380
Vehicle/Equip. Repairs & Maint	\$ 20,000	\$ 11,000
Fuel Expense	\$ 15,000	\$ 13,000
Travel Expense	\$ 1,300	\$ 500
Fund Operating Expenses Total	\$ 1,891,230	\$ 2,038,380
Expenditures Total	\$ 2,491,430	\$ 2,553,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (220,640)	\$ (184,290)
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 1,000,000	\$ 1,000,000
Tap Fees Transferred to MRMD	\$ (1,000,000)	\$ (1,000,000)
Gain/Loss on Asset Disposal	\$ -	\$ (780)
Transfer from (to) Capital Vehicle & Equip	\$ (77,000)	\$ (60,000)
Transfer from (to) Other Funds Total	\$ (77,000)	\$ (60,780)
OTHER FINANCING SOURCES (USES) TOTAL	\$ (77,000)	\$ (60,780)
NET CHANGE IN FUND BALANCE	\$ (297,640)	\$ (245,070)
BEGINNING FUND BALANCE	\$ 1,756,222	\$ 2,299,650
ENDING FUND BALANCE	\$ 1,458,582	\$ 2,054,580
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Fund Balance Distribution:		
Operations Ending Balance	\$ 124,154	\$ 718,754
Emergency Reserve Ending Balance	\$ 1,019,428	\$ 1,020,826
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000
Total Fund Balance	\$ 1,458,582	\$ 2,054,580