

RECORD OF PROCEEDINGS

**MINUTES OF THE COMBINED SPECIAL MEETING
OF THE BOARDS OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: July 21, 2021, 1:00 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Wayne Reorda, Secretary/Treasurer
Bill Gessner, Asst. Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer
Tom Sauer, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Ron Fano; Spencer Fane
Tiffany Lu Leichman; Sherman & Howard (via telephone)
Raul Guzman; Tech Builders (via telephone)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 1:02 P.M.

Disclosure Matter Mr. Fano noted that written disclosures of the required conflict of interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.

Financial Items Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:
MSMD: Bill.com payments and Check #'s 13290 thru 13292 totaling \$170,470.79.

Action Items:

- A. Consider MRMD Resolution 21-01 Extending Filing of 2020 Audit.
A motion was made and seconded to adopt MRMD Resolution 21-01, Extending Filing of 2020 Audit. The motion was approved by unanimous vote of directors present.

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B. Consider MSMD Resolution 21-03 Extended Filing of 2020 Audit.

A motion was made and seconded to adopt MSMD Resolution 21-03, Extending Filing of 2020 Audit. The motion was approved by unanimous vote of directors present.

Legal Items

Receive legal advice regarding arbitration/post-arbitration matters with Cherokee Metropolitan District.

A motion was made, seconded and approved by unanimous vote of directors present to open an Executive Session pursuant to C.R.S. Section 24-6-402(4)(b) to receive legal advice regarding arbitration/post-arbitration matters with Cherokee Metropolitan District. A motion was made, seconded and approved by unanimous vote of directors present to close the executive session.

In open session, a motion was made, seconded and approved by unanimous vote of directors present to approve moving forward with securing bond financing through the MSMD sewer enterprise as discussed in executive session, and to engage the law firm of Sherman & Howard as bond counsel, and Piper Sandler as investment banker, subject to legal review/approval of engagement letters.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 2:05 P.M.

The next regular meeting of the Boards is scheduled for Wednesday, August 4, 2021, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,


Secretary for the Meeting