

**BUDGET RESOLUTION MRMD 20-08**

(2021)

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF EL PASO )

At the regular meeting of the Board of Directors of the Meridian Ranch Metropolitan 2018 Subdistrict, El Paso County, Colorado, held at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado, 80831 at 10:00 a.m., on December 2, 2020, there were present:

Milton "Butch" Gabrielski  
Mike Fenton  
William Gessner  
Tom Sauer

Also present were:

Ron Fano, Esq.  
David Pelsler, General Manager

The District Manager reported that, prior to the meeting, each of the directors of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a regular meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute.

Thereupon, Director Tom Sauer introduced and moved the adoption of the following Resolution:

RESOLUTION MRMD 20-08

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021 AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors (the "Board") of the Meridian Ranch Metropolitan 2018 Subdistrict (the "District") has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2020; and

WHEREAS, the proposed 2021 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 16, 2020 in The Transcript, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 am on December 2, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT, EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2021 Revenues and 2021 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2021, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021.

Section 3. 2021 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$57,147 and that the 2020 valuation for assessment, as certified by the El Paso County Assessor, is \$5,714,660. That for the purposes of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2020.

Section 4. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the El Paso County Board of County Commissioners, no later than December 15, 2020, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

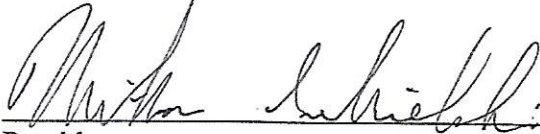
Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 6. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Mike Fenton.

RESOLUTION APPROVED AND ADOPTED on December 2, 2020.

MERIDIAN RANCH METROPOLITAN 2018  
SUBDISTRICT

By:   
President

ATTEST:

  
Secretary



STATE OF COLORADO  
COUNTY OF EL PASO  
MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT

I, William G. Gessner, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of Meridian Ranch Metropolitan 2018 Subdistrict (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m. on December 2, 2020, at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado, 80831 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2021 Budget as approved by the Board of Directors.

Subscribed and sworn to this 2<sup>nd</sup> day of December, 2020.

  
Secretary

**EXHIBIT A**  
**2021 BUDGET DOCUMENT & BUDGET MESSAGE FOR**  
**MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT**

**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
GENERAL FUND  
2021 Adopted Budget  
With 2019 Actuals and 2020 Estimates  
For the Years Ended and Ending December 31,**

	<b>2019 Audit Modified Accrual</b>	<b>2020 Estimated Modified Accrual</b>	<b>2021 Adopted Budget Modified Accrual</b>
<b>REVENUES</b>			
Property taxes (10 Mills)	\$ 6,058	\$ 25,356	\$ 57,147
Specific ownership taxes	733	1,775	2,000
Interest	91	141	50
<b>Total revenues</b>	<u>6,882</u>	<u>27,272</u>	<u>59,197</u>
<b>EXPENDITURES</b>			
Accounting and management	4,053	5,572	5,000
Audit	-	941	1,000
Election	-	2,164	-
Legal	-	-	1,000
County treasurer fees	91	381	857
3% TABOR Reserve	-	-	1,776
<b>Total expenditures</b>	<u>4,144</u>	<u>9,058</u>	<u>9,633</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,738	18,214	49,564
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>2,738</u>	<u>20,952</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 2,738</u></u>	<u><u>\$ 20,952</u></u>	<u><u>\$ 70,516</u></u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,714,660 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

**Submitted:** 12/10/20 for budget/fiscal year 2021.  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> <sup>2</sup>	<u>REVENUE</u> <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>10.000</u> mills	\$ <u>57,147</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10.000</b> mills	\$ <b>57,147</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>10.000</b> mills	\$ <b>57,147</b>

Contact person: (print) Angie Kelly, CRS of Colorado, LLC Daytime phone: 303-381-4960  
Signed:  Title: District Manager

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

**CERTIFICATION OF TAX LEVIES, continued**

If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).