

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: December 6, 2023, 5:30 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Robert Guevara, President
Michael Paul, Vice President
Ryan Flood, Treasurer
Richard Wenzel, Secretary

The following Directors were excused:
Wayne Reorda, Assistant Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District
John Chmil; Lyons Gaddis (via audioconference)
Phyllis Brown; CRS (via audioconference)
Bill Gessner; Resident
Mark Black; Resident
Calley Wenzel; Resident
Ben & Sharon Pacheco; Residents

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 5:30 p.m.

Disclosure Matter Director Guevara confirmed with the Board members that there were no new conflicts of interest.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Approve Minutes The Board reviewed the November 8, 2023 Board Minutes and a motion was made and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

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Visitor Comments Resident Bill Gessner noted that he was concerned when he saw the subject of the executive session on today's agenda, given that there had been no efforts to iron out differences on the subject directly with the MSMD Board.

Action Item: Adopt Resolution No. MRMD 23-03 Concerning Annual Administrative Matters for 2024: The Board discussed several changes to the language of the resolution, and a motion was made and seconded to table this item until the January meeting pending review and discussion of changes. The motion was approved by unanimous vote of Directors present.

Financial Items Approval of Payment of Claims: Ms. Brown reviewed the updated claims presented for approval at this meeting represented by check numbers 02477-02485 totaling \$11,690.65. A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of Directors present.

Staff Presentation of Proposed 2023 Amended and 2024 Proposed MRMD & MRMD 2018 Subdistrict Budgets: Ms. Brown presented the proposed 2023 amended and 2024 proposed budgets for MRMD and MRMD 2018 Subdistrict and answered questions.

Conduct Public Hearing on Proposed 2023 Amended and 2024 Proposed MRMD & MRMD 2018 Subdistrict Budgets. A motion was made and seconded to open the public hearing, and the motion was approved by unanimous vote of Directors present. There were no public comments relating to the 2023 amended or 2024 proposed budgets. A motion was made and seconded to close the public hearing, and the motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution MRMD 23-04 Amending MRMD 2023 Budget. A motion was made and seconded to adopt the resolution, and the motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution MRMD 23-05 Amending MRMD 2018 Subdistrict 2023 Budget. A motion was made and seconded to adopt the resolution, and the motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution MRMD 23-06 Adopting MRMD 2024 Budget, Appropriations, and Certifying Mill Levies. A motion was made and seconded to table the resolution pending receipt of additional information relating to mill levies, and the motion was approved by unanimous vote of Directors present.

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Consider and Adopt Resolution MRMD 23-07 Adopting MRMD 2018 Subdistrict 2024 Budget, Appropriations, and Certifying Mill Levies. A motion was made and seconded to table the resolution pending receipt of additional information relating to mill levies, and the motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution MRMD 23-08 Appointing Robert Guevara as the Sub-District Representative as defined in the 2022 Series Bond Indenture. A motion was made and seconded to replace Director Robert Guevara's name in the resolution with Director Michael Paul's name, and to approve the resolution with that change, and the motion was approved by unanimous vote of Directors present.

Developer Items There were none.

Director Items Briefing on Outstanding Loans and Bond Issuances. Director Guevara referred to a discussion earlier in the meeting, during the budget items, relating to loans and bond issuances, that shed light on the matter to his satisfaction.

Legal Items At 7:22 p.m., a motion was made, seconded and approved by unanimous vote of directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(b) for the purposes of conferring with the District's attorney regarding specific advice on specific legal questions relating to the Ranch's relationship to the Service District and possible severance therefrom.

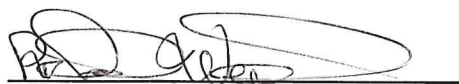
At 7:47 p.m., a motion was made, seconded and approved by unanimous vote of the Directors present to close the executive session.

A motion was made, seconded and approved by unanimous vote of the Directors present to direct legal counsel to continue as discussed during the executive session.

Adjournment There being no further business to come before the Board, the President adjourned the meeting at 7:48 p.m.

The next regular meeting of the Board is scheduled for January 2, 2024, at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,



Secretary for the Meeting