

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, September 4, 2024

TIME: 10:00 a.m.

PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link: [Join the meeting now](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID 890 787 879#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(f) to discuss general manager succession planning.
- D. Approve Agenda
- E. Visitor Comments (Limited to 3 minutes per resident or household)
- F. Review and Approve August 7, 2024, Regular Board Meeting Minutes (enclosure) **Pages 3-6**

II. FINANCIAL ITEMS:

- A. Consider Proposed MSMD 2023 Budget Amendment
 - 1. Conduct Public Hearing on Proposed MSMD 2023 Budget Amendment
 - 2. Adopt Resolution MSMD 24-02 Adopting Amended MSMD 2023 Budget (enclosure) **Pages 7-19**
- B. Presentation and acceptance of the 2023 Audit ***Handout***
- C. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) **Pages 20-32**
- D. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) **Pages 33 & 34**
- E. Receive Finance Committee Report **Pages 35**
- F. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) **Pages 36 & 37**

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) **Pages 38-41**
 - 2. Manager’s Verbal Report
- B. Action Items

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

- A. All 5 directors will be attending the groundbreaking ceremony for the new Fieldhouse, at 10559 Rainbow Bridge Drive, at 1PM. No District business will be conducted

VI. LEGAL ITEMS:

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, October 2, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: August 7, 2024, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Jennifer Gagliardi; Meridian Service Metro District
Russel Mills; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders (via audio conference)
Mitchell Baldwin; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10.:00 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to amend the agenda to change the sequence of the legal items. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

Approve Minutes The Board reviewed the July 3, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Financial Items

Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for June 2024. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2024 Tap Fee Report: Ms. Coe reviewed the July 2024, Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met with Mr. Nikkel and Ms. Billingsly on July 18, 2024, and gave a summary of the Finance Committee Report on page 21 of the packet. The July Interim payments were reviewed and approved by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$263,901.71

MSMD: Payments totaling \$458,051.07

A motion was made and seconded to ratify and approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from pages 24 and 25 of the Board Packet.
- Mr. Myszkowski presented the parks and grounds report which included information from page 26 of the Board Packet. Mr. Myszkowski also noted:
 - The proposal is back from The Beast Construction to replace the fencing around The Greens Park. The project should start around mid-August. Residents that will be affected have been notified.
- Mr. Mills presented the water, sewer, parks and grounds, and drainage operation reports which included information from page 27 of the Board Packet.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- We are withholding payment from Filtronics until they resume work on the Filter Plant.
- Mr. Nikkel gave an update on the Replacement Plan and noted that a settlement was reached without going to trial and that we are waiting for the final paperwork to review.

RECORD OF PROCEEDINGS

- Mr. Nikkel gave an update on the Field House project. After discussion a motion was made and seconded to have Mr. Nikkel execute the Guaranteed Maximum Price Contract with Art C. Klein when it is completed. The motion was approved by unanimous vote of Directors present.

Action Items:

1. Consider and Approve Maximum Guaranteed Price Contract with Art C. Klein for Construction of the Meridian Fieldhouse: Approved during the managers' report.

Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities:

- Rex Road is open all the way to Eastonville.
- Sod will be installed at Sanctuary Park next week. All the landscaping in the Sanctuary is complete.
- We will start grading in Rolling Hill Ranch North next year. Lots will be available for sale in 2026.

Director Items

There were none.

Legal Items

A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(f) to discuss general manager succession planning. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD. The motion was seconded and approved by unanimous vote of Directors present. Mr. Reorda recused himself from the executive session due to his position as a member of the Board of Meridian Ranch Metropolitan District. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 12:23p.m.

The next regular meeting of the Board is scheduled for September 4, 2024 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

Respectfully submitted,

Secretary for the Meeting

DRAFT

RESOLUTION (MSMD 24-02) TO AMEND 2023 BUDGET

MERIDIAN SERVICE METROPOLITAN DISTRICT

WHEREAS, The Board of Directors of **the MERIDAIN SERVICE METROPOLITAN DISTRICT** adopted on December 7, 2022 Resolution No. MSMD 22-08 appropriating funds for the fiscal year 2023 as shown in the 2023 Budget attached to said resolution: and

WHEREAS, the Board of Directors of Meridian Service Metropolitan District on December 6, 2023 adopted Resolution 23-07 amending fiscal year 2023 appropriations as shown in the amended 2023 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditure of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on September 4, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDAIN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2023 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 4th day of September, 2024

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____

Milton B. Gabrielski, President

ATTEST:

By: _____

Mike Fenton, Secretary

Attachment: Exhibit A – 2023 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 BUDGET**

	2023 ADOPTED Modified Accrual
OPERATING REVENUES	
IGA - Meridian Ranch	\$ 350,000
AT&T Lease	\$ 18,650
Operating Revenues Total	\$ 368,650
NON-OPERATING REVENUES	
Miscellaneous	\$ 150
Non-Operating Revenues Total	\$ 150
Revenues Total	\$ 368,800
EXPENDITURES	
General and Administration	
Accounting	\$ 1,000
Audit	\$ 24,000
Payroll and HR Services	\$ 63,720
Election	\$ 6,000
Engineering/Consulting	\$ 2,000
Legal	\$ 80,000
Director Fees and Payroll Tax	\$ 12,000
Employee Salaries and Benefits	\$ 21,400
Copier - Contract Expenses	\$ 1,000
IT/Computer/Software	\$ 10,000
District Office Rent	\$ 50,200
Telephone & Internet	\$ 12,120
Utilities - Office	\$ 3,780
Repairs & Maint - Office	\$ 5,400
Office Supplies (Allocates to 10,15,16,40,50)	\$ 5,500
Lic/Certs, Training&Subscription	\$ 3,500
Public Notifications	\$ 500
Meals & Entertainment	\$ 8,000
Miscellaneous	\$ 1,000
2018 Subdistrict Expense - IGA	\$ 30,000
General & Admin. Expense Total	\$ 341,120
General Operating Expenses	
Insurance	\$ 5,400
Vehicle/Equip Repairs & Maint	\$ 700
Fuel Expense	\$ 3,250
Mileage Reimbursement	\$ 750
Travel Expense	\$ 2,000
General Operating Expenses	\$ 12,100
Emergency Tabor Reserve 3%	\$ 11,060
Expenditures Total	\$ 364,280
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	
	\$ 4,520
NET CHANGE IN FUND BALANCE	
	\$ 4,520
BEGINNING FUND BALANCE	
	\$ 117,064
ENDING FUND BALANCE	
	\$ 121,584

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

REVENUES

Parks & Ground Fees - Residential	\$	1,204,650
Parks & Ground Fees - Commercial	\$	19,990
Street Lighting Fees - Residential	\$	232,600
Street Lighting Fees - Commercial	\$	5,110
Billing Fees Total	\$	18,000
IGA Revenue from MRMD (CTF)	\$	58,000
Operating Revenue	\$	1,538,350

EXPENDITURES

General & Admin. Expense

Accounting	\$	1,000
Customer Billing Services	\$	26,400
Engineering/Consulting	\$	7,700
Legal	\$	2,500
Personnel Expenses	\$	257,880
IT/Computer/Software	\$	5,000
Supplies - Safety	\$	3,500
Office Supplies	\$	4,000
Lic/Certs, Training&Subscription	\$	4,500
Public Notifications	\$	100
Meals & Entertainment	\$	1,500
Miscellaneous	\$	2,000
General and Admin. Subtotal	\$	316,080

Operating Expense

Landscape Maintenance	\$	42,000
Landscape Maintenance Contract	\$	350,000
Planting Replacements & Seeding	\$	105,000
Landscape Improvements, Planting & Seeding	\$	87,000
Landscape Repairs & Parts	\$	52,500
Snow Removal Expense	\$	10,000
Hardscape Repair & Maintenance	\$	1,000
Fencing Repairs/Monuments/Flags	\$	20,000
Dog Pot Stations	\$	5,000
Park and Playground Maintenance	\$	26,500
Pond Maintenance	\$	10,000
Utilities - Street lights	\$	170,000
Utilities - Electricity	\$	30,000
Utilities - Phones & Internet	\$	1,300

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 BUDGET**

	2023 ADOPTED Modified Accrual
Insurance	\$ 18,100
Vandalism Cost of Repairs	\$ 1,000
Vehicle/Equip Repairs and Maintenance	\$ 7,000
Fuel	\$ 10,000
Travel Expense	\$ 1,500
Fund Operating Expenditures Total	<u>\$ 947,900</u>
Expenditures Total	<u>\$ 1,263,980</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 274,370</u>
OTHER FINANCING SOURCES (USES)	
Transfer from (to) Capital Projects	\$ (250,000)
Transfer from (to) Capital Vehicle & Equipment	\$ (77,000)
Transfer from(to) Other Funds Total	<u>\$ (327,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (52,630)</u>
BEGINNING FUND BALANCE	<u>\$ 263,213</u>
ENDING FUND BALANCE	<u>\$ 210,583</u>
<hr/>	
Fund Balance Distribution:	
Operations Ending Balance	\$ 55,579
Emergency Reserve Ending Balance	\$ 145,004
Rate Stabilization Reserve Ending Balance	\$ 10,000
Total Fund Balance	<u>\$ 210,583</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget 12/7/2022	Amended Budget 9/4/2024
	Modified Accrual	Modified Accrual
REVENUES		
Recreation Center Service Fees	\$ 2,387,780	\$ 2,439,000
Fee Based Program: Childcare	\$ 15,000	\$ 18,000
Fee Based Program: District Events	\$ 2,000	\$ 1,500
Fee Based Program: Guest Pass/Rentals	\$ 25,000	\$ 47,000
Fee Based Program: Group Exercise	\$ 7,000	\$ 3,500
Fee Based Program: Aquatics	\$ 35,000	\$ 44,000
Fee Based Program: Sports	\$ 35,000	\$ 51,000
MRRC Concession Sales	\$ 1,500	\$ 1,500
Falcon Freedom Days Donations	\$ 11,000	\$ 10,000
Advertising Fees	\$ 4,000	\$ 4,000
Billing Fees Total	\$ 18,000	\$ 27,000
Safety & Loss Grant Program	\$ -	\$ 500
Insurance Proceeds	\$ -	\$ 3,000
Miscellaneous Income	\$ -	\$ 4,000
Revenues Total	\$ 2,541,280	\$ 2,654,000
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 37,800	\$ 54,000
Engineering/Consulting	\$ 10,000	\$ 11,000
Legal	\$ 1,000	\$ -
Personnel Expenses	\$ 1,265,730	\$ 1,394,000
Copier - Contract Expense	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 34,500	\$ 27,000
Office Furniture	\$ -	\$ 1,000
Supplies - Safety	\$ 1,000	\$ 1,000
Office Supplies	\$ 6,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 2,000	\$ 2,000
Credit Card Fees	\$ 8,500	\$ 8,500
MR Publications	\$ 500	\$ -
Meals & Entertainment	\$ 500	\$ 1,200
Miscellaneous	\$ 2,000	\$ -
General and Admin. Subtotal	\$ 1,374,530	\$ 1,510,700
Operating Expense		
Childcare Supplies	\$ 10,000	\$ 7,800
Group Exercise Supplies	\$ 2,000	\$ 3,900
Sports Supplies	\$ 15,000	\$ 17,500
MRRC Supplies	\$ 35,000	\$ 47,300
Aquatics Supplies	\$ 10,000	\$ 7,500
Building Maintenance	\$ 157,000	\$ 130,000
Grounds Maintenance	\$ 2,000	\$ 2,000
Pool Maintenance	\$ 76,000	\$ 62,500
MRRC Security	\$ 14,000	\$ 5,000
Exercise Equip. and Furn. - Supplies & Repair	\$ 55,000	\$ 12,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget 12/7/2022	Amended Budget 9/4/2024
	Modified Accrual	Modified Accrual
MR Community Events	\$ 15,000	\$ 15,000
Falcon Freedom Days	\$ 35,000	\$ 36,000
Electric	\$ 130,410	\$ 113,000
Gas	\$ 86,400	\$ 81,500
Trash	\$ 5,400	\$ 6,000
Utilities - Phones & Internet	\$ 10,206	\$ 9,500
Insurance	\$ 31,725	\$ 33,000
Vandalism Cost of Repairs	\$ -	\$ 1,100
Vehicle Repairs & Maint.	\$ 5,000	\$ 350
Fuel Expense	\$ 1,000	\$ 350
Mileage Reimbursement	\$ 500	\$ 500
Fund Operating Expenditures Total	\$ 696,641	\$ 592,300
Expenditures Total	\$ 2,071,171	\$ 2,103,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 470,109	\$ 551,000
OTHER FINANCING SOURCES (USES)		
Transfer from (to) Capital	\$ (200,000)	\$ (206,000)
Transfer from (to) Emergency Reserve	\$ (300,000)	\$ (300,000)
Transfer from (to) Rate Stabilization Reserve	\$ (100,000)	\$ (100,000)
Emergency Reserve	\$ 300,000	\$ 300,000
Rate Stabilization Reserve	\$ 100,000	\$ 100,000
Transfer from(to) Other Funds Total	\$ (200,000)	\$ (206,000)
NET CHANGE IN FUND BALANCE	\$ 270,109	\$ 345,000
BEGINNING FUND BALANCE	\$ 336,668	\$ 721,498
ENDING FUND BALANCE	\$ 606,777	\$ 1,066,498
Fund Balance Distribution:		
Operations Ending Balance	\$ 37,198	\$ 496,919
Emergency Reserve Ending Balance	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 110,000	\$ 110,000
Total Fund Balance	\$ 606,777	\$ 1,066,498

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

OTHER CAPITAL	
Capital Financing Sources - Other	
IGA Revenue from 2018 Subdistrict	\$ 200,000
Capital Financing Sources - Fund 10 Total	\$ 200,000
Capital Expenses - Other	
District Office Bldg. (Shop and Yard Combined in QB)	\$ 100,000
Maintenance Shop and Yard	\$ 100,000
Capital Expenses - Other - Total	\$ 200,000
Net Capital Financing Sources less Expenditures	\$ -
Capital Beg Fund Balance - Other	\$ 2,244,305
Capital End Fund Balance - Other	\$ 2,244,305
PARKS & GROUNDS FUND 15	
Capital Financing Sources - Fund 15	
Transfer From Parks and Grounds Fund 15	\$ 327,000
Capital Financing Sources - Fund 15 Total	\$ 327,000
Capital Expenses - Fund 15	
3 rd Const and Acq-Winding Walk	\$ 257,722
Material Storage @ Filter Plant	\$ 30,000
Vehicle & Equipment	\$ 77,000
Capital Expenses - Fund 15 - Total	\$ 364,722
Net Capital Financing Sources less Expenditures	\$ (37,722)
Capital Beg Fund Balance - Fund 15	\$ 147,643
Capital End Fund Balance - Fund 15	\$ 109,921
MRRC FUND 16	
Capital Financing Sources - Fund 16	
IGA Revenue from 2018 Subdistrict	\$ 1,700,000
Transfer From Recreation Fund 16	\$ 200,000
Capital Financing Sources - Fund 16 Total	\$ 1,900,000
Capital Expenses - Fund 16	
MRRC Expansion	\$ 200,000
MRRC No 2 on Rainbow Bridge Dr	\$ 1,500,000
Locker Replacement & Floors (Mens & Womens)	\$ 200,000
Capital Expenses - Fund 16 - Total	\$ 1,900,000
Net Capital Financing Sources less Expenditures	\$ -
Capital Beg Fund Balance - Fund 16	\$ 303,713
Capital End Fund Balance - Fund 16	\$ 303,713

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

WATER FUND 40	
Capital Financing Sources - Fund 40	
IGA Revenue from MRMD	\$ 4,500,000
Transfer From Water Fund 40	\$ 1,327,000
Capital Financing Sources - Fund 40 Total	\$ 5,827,000
Capital Expenses - Fund 40	
Payments on Loan (Tamlin Line)	\$ 300,000
Expand Filtration Plant and Building	\$ 3,353,000
Water Rights	\$ 500,000
Wells at Latigo Trails #2 & #3	\$ 2,750,000
Latigo Transmission Line	\$ 2,000,000
Well Site Upgrades	\$ 360,000
Vehicle & Equipment	\$ 77,000
Capital Expenses - Fund 40 - Total	\$ 9,340,000
Net Capital Financing Sources less Expenditures	\$ (3,513,000)
Capital Beg Fund Balance - Fund 40	\$ 3,327,899
Capital End Fund Balance - Fund 40	\$ (185,101)
SEWER FUND 50	
Capital Financing Sources - Fund 50	
Transfer From Sewer Fund 50	\$ 77,000
Capital Financing Sources - Fund 50 Total	\$ 77,000
Capital Expenses - Fund 50	
WH Sewer Bypass Phase 2 & 3	\$ 1,300,000
Mid-Point Injection Station	\$ 20,000
Lift Station Improvements	\$ 105,000
Vehicle & Equipment	\$ 77,000
Capital Expenses - Fund 50 - Total	\$ 1,579,000
Net Capital Financing Sources less Expenditures	\$ (1,502,000)
Capital Beg Fund Balance - Fund 50	\$ 1,622,166
Capital End Fund Balance - Fund 50	\$ 120,166

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

TDS Improvement - Fund 50	
TDS Financing Sources - Fund 50	
Clean Water Surcharge - MR Residents	\$ 414,960
Clean Water Surcharge - MR Commercial	\$ 9,360
Clean Water Surcharge - SRMD	\$ 59,400
TDS Financing Sources - Fund 50 Total	\$ 483,720
TDS Expenses - Fund 50	
Bank of San Juan Loan Payment (Principal)	\$ 344,000
Capital Interest Expense (BoSJ Interest)	\$ 94,800
Cherokee New WWTP Principal	\$ 56,584
Capital Interest Expense (CMD WWTP)	\$ 653,408
TDS Expenses - Fund 50 - Total	\$ 1,148,792
Net TDS Improvement - Fund 50 Total	\$ (665,072)
Capital Beg Balance - TDS Improvement	\$ 1,769,104
Capital End Balance - TDS Improvement	\$ 1,104,032

Capital Fund Summary Overall:	
NET CHANGE IN FUND BALANCE	\$ (5,717,794)
BEGINNING FUND BALANCE	\$ 9,414,830
ENDING FUND BALANCE	\$ 3,697,036

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
REVENUES		
Water Resource Fee - Residential	\$ 1,641,410	\$ 1,681,400
Water Use Base Fee - Residential	\$ 857,960	\$ 885,100
Water Consumption - Residential	\$ 686,880	\$ 600,000
Water Resource Fee - Commercial	\$ 50,850	\$ 51,100
Water Use Base Fee - Commercial	\$ 64,410	\$ 73,900
Water Consumption - Commercial	\$ 10,000	\$ 22,000
Bulk Water Consumption - Contractors	\$ 20,000	\$ 9,000
Meter Set Fees (Service)	\$ 70,000	\$ 83,000
Water Resource Fee - Irrigation	\$ 46,310	\$ 46,600
Water Use Base Fee - Irrigation	\$ 58,660	\$ 58,800
Water Consumption - Irrigation	\$ 170,000	\$ 185,000
UB - Water Adjustments	\$ -	\$ (3,000)
WHMD Shared Cost Reimbursement	\$ 72,500	\$ 16,650
Billing Fees Total	\$ 18,000	\$ 26,000
Development Inspection Fees	\$ 16,350	\$ 21,500
Interest Income	\$ -	\$ 13,000
Miscellaneous Income	\$ -	\$ 4,000
Debt Forgiveness	\$ 880,000	\$ 1,200,000
Revenues Total	\$ 4,663,330	\$ 4,974,050

EXPENDITURES

General & Admin. Expense

Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 61,600	\$ 61,600
Engineering/Consulting	\$ 50,000	\$ 50,000
Legal	\$ 15,000	\$ 21,000
Personnel Expenses	\$ 525,000	\$ 580,000
IT/Computer/Software	\$ 5,000	\$ 5,000
District Annex Rent	\$ 9,000	\$ 8,750
Utilities - Annex	\$ 2,000	\$ 1,200
Repairs & Maint. - Office	\$ 850	\$ 850
Supplies - Safety	\$ 10,000	\$ 5,000
Office Supplies	\$ 8,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 8,000	\$ 6,000
Bank Charges	\$ 7,000	\$ -
Meals & Entertainment	\$ 1,000	\$ 500
Miscellaneous	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 705,450	\$ 748,900

Operating Expense

Water Expense General	\$ 102,750	\$ 50,000
Permits and Fees	\$ 1,000	\$ 1,000
Raw Water Expense (RWO)	\$ 120,000	\$ 1,500
Repairs & Maintenance (RWO)	\$ 20,000	\$ 30,000
Infiltration Galleries	\$ 10,000	\$ 3,000
WHMD - Guthrie - Shared	\$ 130,000	\$ 3,000
Water Rights Expense	\$ -	\$ 16,200
Water Treatment Expense	\$ 150,000	\$ 25,000
Repairs & Maintenance (WTO)	\$ 20,000	\$ 25,000
Sodium Hypochlorite	\$ 45,000	\$ 50,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
Water Distribution Expense	\$ 12,000	\$ 15,000
Repairs & Maint (WDO)	\$ 80,000	\$ 70,000
Water Meters	\$ 100,000	\$ 65,000
Tank Cleaning & Maint.	\$ 19,000	\$ -
Tamlin Line & Pump Station O&M	\$ 5,000	\$ -
Non-Potable Water <small>(ACR)</small>	\$ 21,500	\$ 4,000
Non-Potable Water - Shared <small>(Diversion Structure)</small>	\$ 15,000	\$ 6,000
Utilities - Electricity	\$ 545,000	\$ 545,000
Utilities - Trash	\$ 4,000	\$ 6,000
Utilities - Phones & Internet	\$ 6,000	\$ 4,000
Utilities - SCADA	\$ 17,600	\$ 17,600
Insurance	\$ 52,200	\$ 43,000
Vehicle/Equip. Repairs & Maint.	\$ 10,000	\$ 4,000
Fuel Expense	\$ 15,000	\$ 6,500
Travel Expense	\$ 1,300	\$ 500
Operating Expenses Total	\$ 1,502,350	\$ 991,300
Expenditures Total	\$ 2,207,800	\$ 1,740,200
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	\$ 2,455,530	\$ 3,233,850
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 1,150,000	\$ 1,150,000
Developer Reimbursements	\$ (1,760,000)	\$ (2,400,000)
Transfer from (to) Capital Projects Fund	\$ (1,250,000)	\$ (1,250,000)
Transfer from (to) Capital Vehicle & Equip	\$ (77,000)	\$ (39,100)
Transfer from (to) Capital Loan Repayment	\$ (750,000)	\$ (750,000)
Capital Loan Payment Reserve	\$ 750,000	\$ 750,000
Transfer from(to) Other Funds Total	\$ (1,937,000)	\$ (2,539,100)
NET CHANGE IN FUND BALANCE	\$ 518,530	\$ 694,750
BEGINNING FUND BALANCE	\$ 1,766,766	\$ 2,288,884
ENDING FUND BALANCE	\$ 2,285,295	\$ 2,983,634
Fund Balance Distribution:		
Operations Ending Balance	\$ 229,541	\$ 927,880
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754
Capital Loan Payment Reserve Ending Balance	\$ 750,000	\$ 750,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000
Total Fund Balance	\$ 2,285,295	\$ 2,983,634

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
REVENUES		
Sewer fees - Residential	\$ 2,125,160	\$ 2,179,900
Sewer fees - Commercial	\$ 27,230	\$ 53,000
IGA Shared Sewer Cost Reimb	\$ 84,050	\$ 84,600
Billing Fees Total	\$ 18,000	\$ 26,000
Development Inspection Fees	\$ 16,350	\$ 21,440
Investment Gain (loss)	\$ -	\$ 1,200
Miscellaneous Income	\$ -	\$ 3,200
Revenues Total	\$ 2,270,790	\$ 2,369,340
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 49,500	\$ 49,500
Engineering/Consulting	\$ 10,000	\$ 15,000
Legal	\$ 20,000	\$ 10,000
Personnel Expenses	\$ 475,000	\$ 410,000
IT/Computer/Software	\$ 8,500	\$ 4,200
District Annex Rent	\$ 9,000	\$ 8,750
Utilities - Annex	\$ 2,000	\$ 1,200
Repairs & Maint - Office	\$ 850	\$ 850
Supplies - Safety	\$ 8,800	\$ 6,000
Office Expense	\$ 4,000	\$ 4,750
Lic/Certs, Training&Subscription	\$ 8,500	\$ 1,500
Public Notification	\$ 150	\$ -
Meals & Entertainment	\$ 900	\$ 500
Miscellaneous Expense	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 600,200	\$ 515,250
Operating Expense		
Repair & Maintenance - Sewer Ops	\$ 52,750	\$ 52,750
Cherokee Wastewater Treatment	\$ 591,500	\$ 530,300
Cherokee WRF Asset Projects	\$ 640,000	\$ 1,015,800
Sewer Treatment at WHMD TP	\$ 90,000	\$ 86,800
Chemicals LS - MSMD	\$ 185,000	\$ 115,000
Repair & Maintenance - LS	\$ 32,000	\$ 12,000
Lift Station Expense	\$ 37,700	\$ 13,700
Utilities - Electric - Lift Station - Shared	\$ 61,600	\$ 61,600
Utilities - Gas - Lift Station - Shared	\$ 40,000	\$ 30,000
Utilities - Trash - Lift Station - Shared	\$ 3,000	\$ 3,000
Utilities - Internet - Lift Station - Shared	\$ 3,500	\$ 3,500
Repairs & Maintenance - LS Shared	\$ 60,000	\$ 35,000
Utilities - Electric	\$ 2,900	\$ 2,400

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
Utilities - Trash	\$ -	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,100	\$ 1,400
Utilities - SCADA	\$ 18,500	\$ 15,000
Insurance	\$ 35,380	\$ 35,380
Vehicle/Equip. Repairs & Maint	\$ 20,000	\$ 11,000
Fuel Expense	\$ 15,000	\$ 13,000
Travel Expense	\$ 1,300	\$ 500
Fund Operating Expenses Total	\$ 1,891,230	\$ 2,038,380
Expenditures Total	\$ 2,491,430	\$ 2,553,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (220,640)	\$ (184,290)
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 1,000,000	\$ 1,000,000
Tap Fees Transferred to MRMD	\$ (1,000,000)	\$ (1,000,000)
Gain/Loss on Asset Disposal	\$ -	\$ (780)
Transfer from (to) Capital Vehicle & Equip	\$ (77,000)	\$ (60,000)
Transfer from (to) Other Funds Total	\$ (77,000)	\$ (60,780)
OTHER FINANCING SOURCES (USES) TOTAL	\$ (77,000)	\$ (60,780)
NET CHANGE IN FUND BALANCE	\$ (297,640)	\$ (245,070)
BEGINNING FUND BALANCE	\$ 1,756,222	\$ 2,299,650
ENDING FUND BALANCE	\$ 1,458,582	\$ 2,054,580
<hr style="border: 1px solid black;"/>		
Fund Balance Distribution:		
Operations Ending Balance	\$ 124,154	\$ 718,754
Emergency Reserve Ending Balance	\$ 1,019,428	\$ 1,020,826
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000
Total Fund Balance	\$ 1,458,582	\$ 2,054,580

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended July 31, 2024
Adjusted as of August 30, 2024

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 776,357	\$ 274	\$ 5,080,776	\$ 5,857,407
August activity:				
Utility billing from residents	1,027,219	-	-	1,027,219
Recreation Center Program Fees	22,163	-	-	22,163
Tap fees and meter fees (In)	244,100	-	-	244,100
AT&T, FFD and other reimbursements	8,996	-	-	8,996
Payroll	(267,333)	-	-	(267,333)
Transfers between Bank Accounts	(250,000)	-	250,000	-
Transfer from MRMD - FH Project	155,088	-	-	155,088
Transfer to Zions for BoSJ Loan Fund	(40,000)	-	-	(40,000)
August checks and payments				-
Operations incl. interim payments	(844,595)	-	-	(844,595)
Interest, fees and returned checks	(609)	-	-	(609)
Sub-total	831,387	274	5,330,776	6,162,437
September 4th payment estimate	(440,000)	-	-	(440,000)
Adjusted balance	\$ 391,387	\$ 274	\$ 5,330,776	\$ 5,722,437
Less restricted funds:				
Emergency Reserve Fund	-	-	32,207	32,207
Capital Project Funds	-	-	(258,123)	(258,123)
Rate Stabilization Fund	-	-	11,814	11,814
Capital CWF Debt Reserves	-	-	82,916	82,916
Water Loan Reserves	-	-	(25,745)	(25,745)
Adjusted Unrestricted Balance	\$ 391,387	\$ 274	\$ 5,173,845	\$ 5,565,506

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended July 31, 2024
Adjusted as of August 30, 2024

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	Emergency Reserve	Capital Project Funds	Rate Stabilization Funds	CWF Reserves	Water Loan Reserves			
Cash balance at end of period	776,357	274	5,080,776	31,510	2,422,943	6,482,667	656,914	651,507	924,255	125,052	268,879	17,421,136
August activity:												
Utility billing from residents	1,027,219	-	-	-	-	-	-	-	-	-	-	1,027,219
Recreation Center Program Fees	22,163	-	-	-	-	-	-	-	-	-	-	22,163
Tap fees and meter fees (In)	244,100	-	-	-	-	-	-	-	-	-	-	244,100
AT&T, FFD and other reimbursements	8,996	-	-	-	-	-	-	-	-	-	-	8,996
Payroll	(267,333)	-	-	-	-	-	-	-	-	-	-	(267,333)
Transfers between Bank Accounts	(250,000)	-	250,000	-	-	-	-	-	-	-	-	-
Transfer from MRMD - FH Project	155,088	-	-	-	-	-	-	-	-	-	-	155,088
Transfer to Zions for BoSJ Loan Fund	(40,000)	-	-	-	-	-	-	-	-	-	40,000	-
August checks and payments												
Operations incl. interim payments	(844,595)	-	-	-	-	-	-	-	-	-	-	(844,595)
Interest, fees and returned checks	(609)	-	-	-	-	-	-	-	-	-	-	(609)
Sub-total	831,387	274	5,330,776	31,510	2,422,943	6,482,667	656,914	651,507	924,255	125,052	308,879	17,766,166
September 4th payment estimate	(440,000)	-	-	-	-	-	-	-	-	-	-	(440,000)
Adjusted balance	391,387	274	5,330,776	31,510	2,422,943	6,482,667	656,914	651,507	924,255	125,052	308,879	17,326,166
Less restricted funds:												
Conservation Trust Funds	-	-	-	(31,510)	-	-	-	-	-	-	-	(31,510)
Emergency Reserve Fund	-	-	32,207	-	(2,422,943)	-	-	-	-	-	-	(2,390,736)
Capital Project Funds	-	-	(258,123)	-	-	(6,482,667)	-	-	-	-	-	(6,740,790)
Rate Stabilization Fund	-	-	11,814	-	-	-	(656,914)	-	-	-	-	(645,100)
Capital CWF Debt Reserves	-	-	82,916	-	-	-	-	(651,507)	-	(125,052)	(308,879)	(1,002,523)
Water Loan Reserves	-	-	(25,745)	-	-	-	-	-	(924,255)	-	-	(950,000)
Unrestricted cash balance	\$ 391,387	\$ 274	\$ 5,173,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,565,506

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$185,870	\$368,700	(\$182,830)	50.4%
Parks/Grounds Revenue - Fund 15	137,810	957,318	1,627,800	(670,482)	58.8%
Rec Center Revenue - Fund 16	253,366	1,697,217	2,839,000	(1,141,783)	59.8%
Water Revenue - Fund 40	537,847	2,484,725	3,925,870	(1,441,145)	63.3%
Sewer Revenue - Fund 50	211,122	1,481,862	2,556,750	(1,074,888)	58.0%
Clean Water Surcharge	44,854	311,983	535,860	(223,877)	58.2%
Billing Fees	8,213	55,238	80,000	(24,763)	69.0%
Grant Revenue	-	31,078	65,000	(33,922)	47.8%
Insurance Proceeds	-	245,089	-	245,089	-
Interest Income	70,797	503,297	280,000	223,297	179.7%
Investment Gain (Loss)	7,459	(7,511)	-	(7,511)	-
Miscellaneous Income	-	3,524	-	3,524	-
TOTAL REVENUES	1,273,021	7,949,690	12,278,980	(4,329,290)	64.7%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	97,167	420,332	826,930	(406,598)	50.8%
Personnel Expenses	307,665	1,851,091	3,031,700	(1,180,609)	61.1%
Parks/Grounds Expense - Fund 15	61,178	229,915	857,000	(627,085)	26.8%
MRRC Expense - Fund 16	19,682	493,401	375,000	118,401	131.6%
Water Expense - Fund 40	33,576	241,187	581,200	(340,013)	41.5%
Sewer Expense - Fund 50	14,215	669,921	3,877,160	(3,207,239)	17.3%
General Operating Expenses	115,203	600,391	1,347,165	(746,774)	44.6%
TOTAL Fund & General Expenses	648,685	4,506,237	10,896,155	(6,389,918)	41.4%
Capital Expenses					
Capital Expense - Other	-	12,090	100,000	(87,910)	12.1%
Capital Expense P&G Fund 15	28,295	37,895	172,000	(134,105)	22.0%
Capital Expense MRRC Fund 16	259,757	1,032,935	10,343,000	(9,310,065)	10.0%
Capital Expense Water Fund 40	106,521	3,419,514	6,041,250	(2,621,736)	56.6%
Capital Expense Sewer Fund 50	10,362	562,096	1,261,750	(699,654)	44.5%
Capital Interest Expense	-	368,987	739,500	(370,513)	49.9%
TOTAL Capital Expenses	404,936	5,433,518	18,657,500	(13,223,982)	29.1%
TOTAL EXPENSES	1,053,621	9,939,755	29,553,655	(19,613,900)	33.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	219,400	(1,990,065)	(17,274,675)	15,284,610	
Other Financing Sources (Uses)					
Tap Fees Received	286,050	1,627,300	1,736,250	(108,950)	93.7%
IGA Revenue 2018 Subdistrict	90,022	697,203	10,000,000	(9,302,797)	7.0%
EPC Condemnation	-	107,400	14,500	92,900	740.7%
Emergency Reserve	(29,850)	(210,577)	(359,827)	149,250	58.5%
Water Loan Reserve	25,000	175,000	300,000	(125,000)	58.3%
Rate Stabilization Reserve	(11,275)	(78,625)	(135,000)	56,375	58.2%
Transfer from (to) Other Funds	16,125	114,202	194,827	(80,625)	58.6%
TOTAL Other Financing Sources (Uses)	376,072	2,431,903	11,750,750	(9,318,847)	20.7%
NET CHANGE IN FUND BALANCE	\$595,472	\$441,838	(\$5,523,925)	\$5,965,763	
BEGINNING FUND BALANCE**		17,802,856			
Principal Payments on Loan		(326,383)			
ENDING FUND BALANCE		\$17,918,311			
Operating Fund Balance		5,530,516			
Capital Project Fund Balance		8,385,834			
Emergency Reserve Fund Balance		2,420,586			
Water Loan Reserve Balance		925,000			
Rate Stabilization Fund Balance		656,375			
Total Fund Balance		\$17,918,311			

**Per Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
General Fund
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$175,000	\$350,000	(\$175,000)	50.0%
AT&T Lease	1,553	10,870	18,700	(7,830)	58.1%
Interest Income	-	53,696	50,000	3,696	107.4%
Investment Gain (Loss)	-	(2,922)	-	(2,922)	-
Miscellaneous Income	-	1,021	-	1,021	-
TOTAL REVENUES	1,553	237,665	418,700	(181,035)	56.8%
EXPENSES					
Accounting	-	-	10,000	(10,000)	-
Audit	27,112	27,112	35,000	(7,888)	77.5%
Payroll & HR Services	8,067	47,335	86,900	(39,565)	54.5%
Engineering/Consulting	153	1,139	2,200	(1,061)	51.8%
Legal	12,214	50,401	80,000	(29,599)	63.0%
Personnel Expenses	3,543	24,257	51,000	(26,743)	47.6%
Copier - Contract Expenses	280	753	1,200	(447)	62.8%
IT/Computer/Software	151	10,570	10,300	270	102.6%
Rent - Shared	4,900	30,479	53,400	(22,921)	57.1%
Telephone & Internet	1,099	6,910	13,000	(6,090)	53.2%
Utilities	309	2,103	4,200	(2,097)	50.1%
Repairs & Maint - Office	331	3,397	6,000	(2,603)	56.6%
Office Furniture	-	448	-	448	-
Supplies	192	1,029	3,900	(2,871)	26.4%
Licenses,Certs & Memberships	1,454	1,550	3,900	(2,350)	39.7%
Insurance	542	3,790	6,500	(2,710)	58.3%
Bank Charges	-	-	250	(250)	-
Public Information	-	-	500	(500)	-
Meals & Entertainment	226	2,263	8,800	(6,537)	25.7%
Miscellaneous Expense	2	4	1,000	(996)	0.4%
2018 Subdistrict Expense - IGA	-	-	30,000	(30,000)	-
Vehicle, Equipment & Travel	292	1,506	8,750	(7,244)	17.2%
TABOR Emergency Reserve 3%	-	-	19,000	(19,000)	-
TOTAL EXPENSES	60,868	215,046	435,800	(220,754)	49.3%
NET CHANGE IN FUND BALANCE	(\$59,315)	\$22,618	(\$17,100)	\$39,718	
BEGINNING FUND BALANCE**		238,952			
ENDING FUND BALANCE		<u><u>\$261,570</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Parks and Grounds Fund
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Parks & Grounds Fees	\$115,650	\$803,375	\$1,363,100	(\$559,725)	58.9%
Street Lighting Fees	22,160	153,942	264,700	(110,758)	58.2%
Billing Fees	2,057	13,601	20,000	(6,399)	68.0%
Grant Revenue	-	29,976	65,000	(35,024)	46.1%
Interest Income	144	1,534	-	1,534	-
TOTAL REVENUES	140,011	1,002,428	1,712,800	(710,372)	58.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	2,999	17,634	33,000	(15,366)	53.4%
Engineering/Consulting	578	4,752	7,370	(2,618)	64.5%
Legal	376	2,773	2,500	273	110.9%
Personnel Expenses	32,587	203,312	391,500	(188,188)	51.9%
General Operations - Admin	914	9,023	17,000	(7,977)	53.1%
TOTAL General & Admin. Expense	37,455	237,495	452,370	(214,875)	52.5%
Operating Expense					
Landscape Repair & Maint.	59,365	211,008	795,000	(583,992)	26.5%
Hardscape Repair & Maint.	400	2,661	36,000	(33,339)	7.4%
Park Maint.	1,414	9,058	16,000	(6,942)	56.6%
Pond Maint.	-	7,188	10,000	(2,812)	71.9%
Utilities	18,282	108,688	186,115	(77,427)	58.4%
Insurance	2,565	18,460	34,500	(16,040)	53.5%
Vandalism Cost of Repairs	-	250	2,000	(1,750)	12.5%
Vehicle, Equipment & Travel	1,924	8,292	20,500	(12,208)	40.5%
TOTAL Operating Expense	83,949	365,604	1,100,115	(734,511)	33.2%
TOTAL EXPENSES	121,404	603,099	1,552,485	(949,386)	38.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	18,607	399,330	160,315	239,015	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	(9,600)	(142,000)	132,400	6.8%
Transfer from (to) Emer Reserve	(9,150)	(64,250)	(110,000)	45,750	58.4%
Transfer from (to) Rate Stabil	(4,150)	(29,250)	(50,000)	20,750	58.5%
EPC Condemnation Revenue	-	107,400	94,500	12,900	113.7%
EPC Condemnation Expenses	-	-	(80,000)	80,000	-
Emergency Reserve (5%)	9,150	64,250	110,000	(45,750)	58.4%
Rate Stabilization Reserve	4,150	29,250	50,000	(20,750)	58.5%
TOTAL Other Financing Sources (Uses)	-	97,800	(127,500)	225,300	-76.7%
NET CHANGE IN FUND BALANCE	\$18,607	\$497,130	\$32,815	\$464,315	
BEGINNING FUND BALANCE**		1,036,162			
ENDING FUND BALANCE		\$1,533,292			
Operating Fund Balance		1,284,788			
Emergency Reserve Fund Balance		209,254			
Rate Stabilization Fund Balance		39,250			
Total Fund Balance		\$1,533,292			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Recreation Center Fund
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Recreation Center Service Fees	\$220,924	\$1,534,482	\$2,658,000	(\$1,123,518)	57.7%
Fee Based Programming	30,069	143,701	165,000	(21,299)	87.1%
MRRC Concession Sales	(506)	824	2,000	(1,176)	41.2%
Falcon Freedom Days Revenue	2,500	15,550	10,000	5,550	155.5%
Billing Fees	2,057	13,601	20,000	(6,399)	68.0%
Advertising Fees	380	2,660	4,000	(1,340)	66.5%
Grant Revenue	-	678	-	678	-
Insurance Claim Reimb	-	241,671	-	241,671	-
TOTAL REVENUES	255,423	1,953,166	2,859,000	(905,834)	68.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	2,000	(2,000)	-
Customer Billing Services	4,616	27,565	52,800	(25,235)	52.2%
Engineering/Consulting	890	6,688	10,000	(3,312)	66.9%
Legal	-	423	1,000	(577)	42.3%
Personnel Expenses	161,575	962,570	1,457,300	(494,730)	66.1%
General Operations - Admin	5,382	31,965	57,500	(25,535)	55.6%
TOTAL General & Admin. Expense	172,462	1,029,211	1,580,600	(551,389)	65.1%
Operating Expense					
Programming Supplies	6,209	53,467	89,000	(35,533)	60.1%
Building Maint.	8,533	109,852	125,000	(15,148)	87.9%
Grounds Maint.	-	-	2,000	(2,000)	-
Pool Maint.	4,257	46,120	84,000	(37,880)	54.9%
Flood R&M	-	239,675	-	239,675	-
MRRC Security	-	2,199	10,000	(7,801)	22.0%
Exercise Equip. & Furn.- R&M	-	1,824	13,000	(11,176)	14.0%
MR Community Events	-	3,822	15,000	(11,178)	25.5%
Falcon Freedom Days Expenses	683	36,443	37,000	(557)	98.5%
Utilities	15,410	95,821	223,620	(127,799)	42.8%
Insurance	3,250	22,750	39,000	(16,250)	58.3%
Vandalism Cost of Repairs	1,119	2,402	5,000	(2,598)	48.0%
Vehicle, Equipment & Travel	232	577	6,500	(5,923)	8.9%
TOTAL Operating Expense	39,692	614,950	649,120	(34,170)	94.7%
TOTAL EXPENSES	212,155	1,644,161	2,229,720	(585,559)	73.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	43,268	309,005	629,280	(320,275)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(25,000)	(338,000)	(463,000)	125,000	73.0%
Transfer from (to) Rate Stabil	(8,325)	(58,375)	(100,000)	41,625	58.4%
Rate Stabilization Reserve	8,325	58,375	100,000	(41,625)	58.4%
TOTAL Other Financing Sources (Uses)	(25,000)	(338,000)	(463,000)	125,000	73.0%
NET CHANGE IN FUND BALANCE	\$18,268	(\$28,995)	\$166,280	(\$195,275)	
BEGINNING FUND BALANCE**		1,110,373			
ENDING FUND BALANCE		<u>\$1,081,378</u>			
Operating Fund Balance		453,424			
Emergency Reserve Fund Balance		459,579			
Rate Stabilization Fund Balance		168,375			
Total Fund Balance		<u>\$1,081,378</u>			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Capital Fund
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over	
				(Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Clean Water Surcharge	\$44,854	\$311,983	\$535,860	(\$223,877)	58.2%
Interest Income	66,419	422,185	230,000	192,185	183.6%
Investment Gain (Loss)	7,459	(4,589)	-	(4,589)	-
TOTAL REVENUES	118,732	729,579	765,860	(36,281)	95.3%
EXPENSES					
Capital Expense - Other					
District Office Building	-	12,090	100,000	(87,910)	12.1%
TOTAL Capital Expense - Other	-	12,090	100,000	(87,910)	12.1%
Capital Expense P&G Fund 15					
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Fencing Additions/Improvements	28,295	28,295	-	28,295	-
Vehicle & Equipment - Fund 15	-	9,600	142,000	(132,400)	6.8%
TOTAL Capital Expense P&G Fund 15	28,295	37,895	172,000	(134,105)	22.0%
Capital Expense MRRC Fund 16					
Field House - Rainbow Bridge	259,757	914,825	10,000,000	(9,085,175)	9.1%
Pool Improvements 2022	-	13,932	30,000	(16,068)	46.4%
Tough Shed Install @ MRRC	-	6,200	10,000	(3,800)	62.0%
Furniture and Gym Equipment	-	21,978	55,000	(33,022)	40.0%
Building Improvements	-	76,000	228,000	(152,000)	33.3%
Basketball Court Paint	-	-	20,000	(20,000)	-
TOTAL Capital Expense MRRC Fund 16	259,757	1,032,935	10,343,000	(9,310,065)	10.0%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	52,288	958,047	500,000	458,047	191.6%
Water Rights	42,436	411,450	500,000	(88,550)	82.3%
Wells at Latigo LFH 2 & 3	10,784	1,488,082	2,150,000	(661,918)	69.2%
Latigo Transmission Line	260	489,463	650,000	(160,537)	75.3%
Well Site Upgrades	-	48,255	360,000	(311,745)	13.4%
Well Site Upgrade - WHMD Shared	-	-	149,250	(149,250)	-
Water Equipment Capital Expense	754	10,917	150,000	(139,083)	7.3%
Water Tank Improvements	-	-	500,000	(500,000)	-
ACR Improvements	-	13,300	16,000	(2,700)	83.1%
Diversion Structure - SHARED	-	-	10,000	(10,000)	-
Wells Houses at Latigo #2 & #3	-	-	1,000,000	(1,000,000)	-
Vehicle & Equipment - Fund 40	-	-	56,000	(56,000)	-
TOTAL Capital Expense Water Fund 40	106,521	3,419,514	6,041,250	(2,621,736)	56.6%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	75	475,623	900,000	(424,377)	52.8%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
Sewer Lift Station Expansion	-	-	25,000	(25,000)	-
2023 Lift Station Improvements	(4,775)	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	754	7,917	25,000	(17,083)	31.7%
Sewer Equipment SHARED	14,308	31,033	18,500	12,533	167.7%
Coat Wet Well - SHARED	-	-	46,250	(46,250)	-
Vehicle & Equipment - Fund 50	-	47,523	122,000	(74,477)	39.0%
TOTAL Capital Expense Sewer Fund 50	10,362	562,096	1,261,750	(699,654)	44.5%
Cherokee WRF Loan Expense	-	368,987	742,500	(373,513)	49.7%
TOTAL EXPENSES	404,936	5,433,518	18,660,500	(13,226,982)	29.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	(286,204)	(4,703,939)	(17,894,640)	13,190,701	26.3%
Other Financing Sources (Uses)					
IGA Revenue 2018 Subdistrict	90,022	697,203	10,000,000	(9,302,797)	7.0%
Principal Payments on Loan	-	(326,383)	(693,832)	(367,449)	47.0%
Transfer from (to) P&G Fund	-	9,600	142,000	(132,400)	6.8%
Transfer from (to) Rec Fund	25,000	338,000	463,000	(125,000)	73.0%
Transfer from (to) Water Fund	2,730,056	2,286,228	3,050,228	(764,000)	75.0%
Transfer from (to) Sewer Fund	(2,580,131)	(1,188,330)	(1,072,228)	(116,102)	110.8%
Tap Fees Received	157,550	894,300	948,750	(54,450)	94.3%
TOTAL Other Financing Sources (Uses)	422,497	2,710,618	12,837,918	(10,862,198)	21.1%
NET CHANGE IN FUND BALANCE	136,293	(1,993,321)	(5,056,722)	2,328,503	
BEGINNING FUND BALANCE**		10,379,155			
ENDING FUND BALANCE		8,385,834			
Capital Other - Fund 10	3,364,092		Capital Water Fund 40	3,098,133	
Capital Parks & Ground Fund 15	92,106		Capital Sewer Fund 50	821,975	
Capital Recreation Center Fund 16	52,863		Capital TDS - Clean Water	956,666	

**Per Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Water Fund
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Water Service Fees - Res.	\$422,604	\$2,126,785	\$3,388,600	(\$1,261,815)	62.8%
Water Service Fees - Comm.	15,062	91,175	160,970	(69,795)	56.6%
Meter Set Fees	10,625	56,290	56,250	40	100.1%
Irrigation	77,655	197,584	312,550	(114,966)	63.2%
UB - Water Adjustments	(1,598)	(5,050)	-	(5,050)	-
IGA Shared Water Cost Reimb.	13,498	17,940	7,500	10,440	239.2%
Billing Fees	2,042	14,436	20,000	(5,564)	72.2%
Grant Revenue	-	218	-	218	-
Insurance Proceeds	-	2,051	-	2,051	-
Interest Income	4,234	25,882	-	25,882	-
Miscellaneous Income	-	2,503	-	2,503	-
TOTAL REVENUES	544,123	2,529,815	3,945,870	(1,416,055)	64.1%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	5,307	31,207	67,760	(36,553)	46.1%
Engineering/Consulting	4,080	22,541	50,000	(27,459)	45.1%
Legal	2,310	2,310	18,000	(15,690)	12.8%
Personnel Expenses	69,452	411,456	642,600	(231,144)	64.0%
General Operations - Admin	4,596	24,389	42,550	(18,161)	57.3%
TOTAL General & Admin. Expense	85,744	491,903	821,910	(330,007)	59.8%
Operating Expense					
Water Operations General	716	10,935	61,500	(50,565)	17.8%
Raw Water Operations	64	5,268	21,500	(16,232)	24.5%
Water Treatment Operations	9,443	30,906	198,200	(167,294)	15.6%
Water Distribution Operations	18,547	184,656	280,000	(95,344)	65.9%
Non-Potable Water Operations	4,806	9,422	20,000	(10,578)	47.1%
Utilities	58,955	268,262	631,260	(362,998)	42.5%
Insurance	4,095	28,920	52,850	(23,930)	54.7%
Vehicle, Equipment & Travel	3,466	11,938	23,300	(11,362)	51.2%
TOTAL Operating Expense	100,092	550,308	1,288,610	(738,302)	42.7%
TOTAL EXPENSES	185,836	1,042,211	2,110,520	(1,068,309)	49.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	358,287	1,487,605	1,835,350	(347,745)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(141,600)	(992,000)	(1,756,000)	764,000	56.5%
Transfer from (to) Emer Reserve	(2,500)	(17,673)	(30,173)	12,500	58.6%
Txfr from (to) Water Loan Reser	(25,000)	(175,000)	(300,000)	125,000	58.3%
Transfer from (to) Rate Stabil	(2,500)	(17,500)	(30,000)	12,500	58.3%
Emergency Reserve	2,500	17,673	30,173	(12,500)	58.6%
Water Loan Reserve	25,000	175,000	300,000	(125,000)	58.3%
Rate Stabilization Reserve	2,500	17,500	30,000	(12,500)	58.3%
TOTAL Other Financing Sources (Uses)	(141,600)	(992,000)	(1,756,000)	764,000	56.5%
NET CHANGE IN FUND BALANCE	\$216,687	\$495,605	\$79,350	\$416,255	
BEGINNING FUND BALANCE**		2,983,634			
ENDING FUND BALANCE		\$3,479,239			
Operating Fund Balance		1,213,312			
Emergency Reserve Fund Balance		1,023,427			
Water Loan Reserves		925,000			
Rate Stabilization Fund Balance		317,500			
Total Fund Balance		\$3,479,239			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Sewer Fund
For the One Month and Seven Months Ended July 31, 2024

	Month of Jul 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Sewer Fees - Res.	\$201,797	\$1,401,633	\$2,411,600	(\$1,009,967)	58.1%
Sewer Fees - Comm.	4,377	29,676	56,710	(27,034)	52.3%
IGA Shared Sewer Cost Reimb.	4,948	50,553	88,440	(37,887)	57.2%
Billing Fees	2,057	13,601	20,000	(6,399)	68.0%
Grant Revenue	-	206	-	206	-
Insurance Claim Reimb	-	1,367	-	1,367	-
TOTAL REVENUES	213,179	1,497,037	2,576,750	(1,079,713)	58.1%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,925	23,083	54,450	(31,367)	42.4%
Engineering/Consulting	954	9,855	15,000	(5,145)	65.7%
Legal	1,645	5,217	6,000	(783)	87.0%
Personnel Expenses	40,507	249,496	489,300	(239,804)	51.0%
General Operations - Admin	2,104	15,413	33,450	(18,037)	46.1%
TOTAL General & Admin. Expense	49,135	303,064	599,200	(296,136)	50.6%
Operating Expense					
Sewer Operations	7,740	562,017	3,522,200	(2,960,183)	16.0%
Lift Station Operations	43	55,246	215,500	(160,254)	25.6%
Lift Station Operations-Shared	6,432	52,657	139,460	(86,803)	37.8%
Utilities	1,209	9,592	24,430	(14,838)	39.3%
Insurance	1,552	11,042	22,340	(11,298)	49.4%
Vehicle, Equipment & Travel	2,311	8,102	41,500	(33,398)	19.5%
TOTAL Operating Expense	19,287	698,657	3,965,430	(3,266,773)	17.6%
TOTAL EXPENSES	68,422	1,001,720	4,564,630	(3,562,910)	21.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	144,757	495,316	(1,987,880)	2,483,196	
Other Financing Sources (Uses)					
Tap Fees Received	128,500	733,000	787,500	(54,500)	93.1%
Transfer from (to) Capital	(8,325)	(105,898)	(222,000)	116,102	47.7%
Transfer from (to) Emer Reserve	41,500	292,500	500,000	(207,500)	58.5%
Transfer from (to) Rate Stabil	26,250	183,750	315,000	(131,250)	58.3%
Emergency Reserve	(41,500)	(292,500)	(500,000)	207,500	58.5%
Rate Stabilization Reserve	(26,250)	(183,750)	(315,000)	131,250	58.3%
TOTAL Other Financing Sources (Uses)	120,175	627,102	565,500	61,602	110.9%
NET CHANGE IN FUND BALANCE	\$264,932	\$1,122,418	(\$1,422,380)	\$2,544,798	
BEGINNING FUND BALANCE**		2,054,580			
ENDING FUND BALANCE		\$3,176,998			
Operating Fund Balance		2,317,422			
Emergency Reserve Fund Balance		728,326			
Rate Stabilization Fund Balance		131,250			
Total Fund Balance		\$3,176,998			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	17,421,135.67
Accounts Receivable	1,471,546.72
Other Current Assets	92,994.19
Total Current Assets	18,985,676.58
Fixed Assets	53,246,908.57
Other Assets	6,613,132.06
TOTAL ASSETS	78,845,717.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	722,800.20
Credit Cards	2,503.09
Other Current Liabilities	8,761,044.52
Total Current Liabilities	9,486,347.81
Long Term Liabilities	25,751,163.63
Total Liabilities	35,237,511.44
Equity	43,608,205.77
TOTAL LIABILITIES & EQUITY	78,845,717.21

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of July 31, 2024

08/30/24

Accrual Basis

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	776,356.76
1000300 · Petty Cash	274.11
1100800 · ColoTrust -Operating Funds 8008	5,080,776.46
Total 1000000 · Operating Funds	5,857,407.33
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	31,510.20
1100200 · ColoTrust - Emerg Reserve 8002	115,045.94
1100201 · ColoTrust - Emerg Reserve E002	2,307,897.03
1100500 · ColoTrust - Cap Projects 8005	1,839,112.62
1100501 · ColoTrust - Cap Projects E004	4,643,554.54
1100600 · ColoTrust - Rate Stabiliz 8006	130,392.86
1100601 · ColoTrust - Rate Stabiliz E005	526,520.76
1100700 · ColoTrust - CWF Reserve 8007	651,507.45
1100900 · ColoTrus- Water Loan Res 8009	924,255.44
1100901 · Bank of the San Juans -Reserves	125,052.07
1100903 · Zions Bank Pledged Revenue Fund	268,879.43
Total 110000 · Non-Operating Funds	11,563,728.34
Total Checking/Savings	17,421,135.67
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,419,171.89
1400200 · Accounts Receivable - Non UB	52,374.83
Total 1400000 · Accounts Receivable	1,471,546.72
Total Accounts Receivable	1,471,546.72
Other Current Assets	
1500000 · Prepaid Expenses	90,173.00
1700000 · Undeposited Funds	2,821.19
Total Other Current Assets	92,994.19
Total Current Assets	18,985,676.58
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	40,794,722.54
2130000 · Recreation Assets	11,848,289.45
2140000 · Vehicles & Equipment	346,812.08
Total 2100000 · Fixed Assets	53,246,908.57
Total Fixed Assets	53,246,908.57

Meridian Service Metropolitan District
Balance Sheet - Unaudited
As of July 31, 2024

	Jul 31, 24
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	11,580.00
Total 1600000 · Other Assets	11,580.00
2000000 · Construction in Progress	6,601,552.06
Total Other Assets	6,613,132.06
TOTAL ASSETS	78,845,717.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	722,800.20
Credit Cards	2,503.09
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-1,567.79
3120000 · Retainage Payable	128,522.36
3130000 · Unearned Revenue	11,058.00
3140000 · Accr Int Payable - Developer	7,933,276.81
3160000 · Deposits Held	9,000.00
3180100 · GTL Loan (Current)	300,000.00
3180200 · Cherokee - New WWTP (Current)	29,501.75
3180300 · Bank of San Juan Loan-Current	351,253.39
Total 3100000 · Other Current Liabilities	8,761,044.52
Total Other Current Liabilities	8,761,044.52
Total Current Liabilities	9,486,347.81
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	3,054,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,048,558.71
3500300 · Bank of San Juan TDS Loan	3,648,263.72
Total 3500000 · Long Term Liabilities	25,751,163.63
Total Long Term Liabilities	25,751,163.63
Total Liabilities	35,237,511.44
Equity	
4000000 · Retained Earnings	31,208,758.46
4000200 · Investment in Capital Assets	11,957,609.47
Net Income	441,837.84
Total Equity	43,608,205.77
TOTAL LIABILITIES & EQUITY	78,845,717.21

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
July 2024

	Jul 24
OPERATING ACTIVITIES	
Net Income	595,471.90
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	-76,800.50
1400200 · Accounts Receivable - Non UB	15,483.29
1400202 · MRRC - Club Auto A/R	1,246.19
1500100 · Prepaid Insurance	15,578.00
1500500 · Prepaid - Legal Retainer	4,350.00
3000000 · Accounts Payable	91,798.00
3070400 · Conoco Credit Card	211.03
3070500 · John Deere Credit	-365.01
3070600 · Home Depot	578.92
3110100 · Payroll Taxes Payable	-882.81
3110300 · Employee Paid Ins Contrib.	-4.42
3120000 · Retainage Payable	2,380.00
3130100 · MRRC - Package Liability	933.00
3130200 · MRRC - Deferred Revenue	-8,197.50
3160100 · Hydrant Meter Deposit	3,000.00
3160300 · MRRC - Deposits Liability	-40.00
	644,740.09
Net cash provided by Operating Activities	644,740.09
Net cash increase for period	644,740.09
Cash at beginning of period	16,779,216.77
Cash at end of period	17,423,956.86

Meridian Service Metropolitan District
2024 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
1	1/10/2024	3829	10784 Rolling Ranch Dr	Rolling Hills Ranch 2	360	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24010902 - 8319586	
2	1/11/2024	3830	13059 Highland Crest Dr	Estates at Rolling Hills Ranch 2	49	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24011002 - 8602529	
3	1/19/2024	3831	10842 Foggy Bend Ln	Rolling Hills Ranch 2	393	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240119139357	
4	1/23/2024	3832	10975 Evening Creek Dr	Rolling Hills Ranch 1	152	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012202 - 0644372	
5	1/26/2024	3833	12606 Granite Ridge Dr	Stonebridge 4	105	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1328369	
6	1/26/2024	3834	13086 Highland Crest Dr	Estates at Rolling Hills Ranch 2	56	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1247305	Home Sales - 19 Jan - 6 Taps
7	2/6/2024	3835	12614 Granite Ridge Dr	Stonebridge 4	104	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24020502 - 3167779	
8	2/6/2024	3836	9722 Hidden Ranch Ct	Stonebridge 4	176	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24020502 - 3167885	
9	2/6/2024	3837	10844 Rolling Ranch Dr	Rolling Hills Ranch 2	366	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24020502 - 3167830	
10	2/6/2024	3838	11143 Rolling Mesa Dr	Rolling Hills Ranch 2	149	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240206138457	
11	2/13/2024	3839	13070 Monument Vista Dr	Rolling Hills Ranch 3	76	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021202 - 4639294	
12	2/16/2024	3840	13442 Foggy Meadows Dr	Rolling Hills Ranch 2	511	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021502 - 5512715	
13	2/20/2024	3841	9734 Hidden Ranch Ct	Stonebridge 4	177	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021602 - 5707161	
14	2/27/2024	3842	10984 Evening Creek Dr	Rolling Hills Ranch 1	144	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240227153772	Home Sales - 13 Feb - 8 Taps
15	3/4/2024	3843	10742 Morning Hills Dr	Rolling Hills Ranch 2	500	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240304175716	
16	3/6/2024	3844	12613 Granite Ridge Dr	Stonebridge 4	43	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030502 - 8876381	
17	3/11/2024	3845	12605 Granite Ridge Dr	Stonebridge 4	44	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030802 - 9850823	
18	3/11/2024	3846	11228 Cypress Meadow Dr	Estates at Rolling Hills Ranch 2	35	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030802 - 9850722	
19	3/11/2024	3847	11364 Sage Mesa Wy	Estates at Rolling Hills Ranch 2	51	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030802 - 9850781	
20	3/18/2024	3848	10794 Rolling Ranch Dr	Rolling Hills Ranch 2	361	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24031502 - 1305799	
21	3/18/2024	3849	10824 Rolling Ranch Dr	Rolling Hills Ranch 2	364	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24031502 - 1303448	
22	3/28/2024	3850	10714 Rolling Ranch Dr	Rolling Hills Ranch 2	353	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	
23	3/29/2024	3851	10724 Rolling Ranch Dr	Rolling Hills Ranch 2	354	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	Home Sales - 11 March - 10 Taps
24	3/30/2024	3852	10734 Rolling Ranch Dr	Rolling Hills Ranch 2	355	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	
25	4/11/2024	3853	13483 Valley Peak Dr	Rolling Hills Ranch 2	308	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
26	4/11/2024	3854	13482 Valley Peak Dr	Rolling Hills Ranch 2	352	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
27	4/11/2024	3855	10883 Rolling Ranch Dr	Rolling Hills Ranch 2	371	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
28	4/11/2024	3856	13494 Woods Grove Dr	Rolling Hills Ranch 2	470	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
29	4/12/2024	3857	13542 Woods Grove Dr	Rolling Hills Ranch 2	464	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24041102 - 6677179	
30	4/19/2024	3858	13471 Valley Peak Dr	Rolling Hills Ranch 2	309	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
31	4/19/2024	3859	13459 Valley Peak Dr	Rolling Hills Ranch 2	310	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
32	4/19/2024	3860	13458 Valley Peak Dr	Rolling Hills Ranch 2	350	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
33	4/19/2024	3861	13470 Valley Peak Dr	Rolling Hills Ranch 2	351	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
34	4/26/2024	3862	10866 Foggy Bend Ln	Rolling Hills Ranch 2	395	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240426168081	
35	4/26/2024	3863	10841 Foggy Bend Ln	Rolling Hills Ranch 2	402	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240426168081	
36	4/26/2024	3864	10834 Rolling Ranch Dr	Rolling Hills Ranch 2	365	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24042602 - 9844193	Home Sales - 13 April - 12 Taps
37	5/7/2024	3865	10817 Foggy Bend Ln	Rolling Hills Ranch 2	404	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240507112268	
38	5/9/2024	3866	13447 Valley Peak Dr	Rolling Hills Ranch 2	311	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
39	5/9/2024	3867	13435 Valley Peak Dr	Rolling Hills Ranch 2	312	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
40	5/9/2024	3868	13423 Valley Peak Dr	Rolling Hills Ranch 2	313	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
41	5/9/2024	3869	13422 Valley Peak Dr	Rolling Hills Ranch 2	347	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
42	5/9/2024	3870	13434 Valley Peak Dr	Rolling Hills Ranch 2	348	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
43	5/9/2024	3871	13448 Valley Peak Dr	Rolling Hills Ranch 2	349	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
44	5/22/2024	3872	10829 Foggy Bend Lane	Rolling Hills Ranch 2	403	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240522121590	
45	5/29/2024	3873	11347 Cypress Meadow Dr	Estates at Rolling Hills Ranch 2	43	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24052802 - 6237347	
46	5/29/2024	3874	10989 Rolling Mesa Dr	Rolling Hills Ranch 1	203	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24052802 - 6237530	Home Sales - 4 May - 10 Taps
47	6/3/2024	3875	11003 Rolling Mesa Dr	Rolling Hills Ranch 1	202	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24053102 - 7188760	
48	6/10/2024	3876	12867 Ranch Gate Dr	Stonebridge 4	180	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24060702 - 8789587	
49	6/12/2024	3877	11054 Evening Creek Dr	Rolling Hills Ranch 3	61	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24061102 - 9590369	
50	6/13/2024	3878	13411 Valley Peak Dr	Rolling Hills Ranch 2	314	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240613119912	
51	6/13/2024	3879	13398 Valley Peak Dr	Rolling Hills Ranch 2	345	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240613119912	
52	6/13/2024	3880	13410 Valley Peak Dr	Rolling Hills Ranch 2	346	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240613119912	
53	6/27/2024	3881	13399 Valley Peak Dr	Rolling Hills Ranch 2	315	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
54	6/27/2024	3882	13387 Valley Peak Dr	Rolling Hills Ranch 2	316	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
55	6/27/2024	3883	13374 Valley Peak Dr	Rolling Hills Ranch 2	343	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
56	6/27/2024	3884	13388 Valley Peak Dr	Rolling Hills Ranch 2	344	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
57	6/28/2024	3885	11328 Estate Ridge Dr	Estates at Rolling Hills Ranch 2	63	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24062702 - 3060985	Home Sales - 12 June - 11 Taps
58	7/12/2024	3886	10772 Overlook Bluff Dr	Rolling Hills Ranch 2	416	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
59	7/12/2024	3887	10784 Overlook Bluff Dr	Rolling Hills Ranch 2	417	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
60	7/12/2024	3888	10796 Overlook Bluff Dr	Rolling Hills Ranch 2	418	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
61	7/12/2024	3889	10808 Overlook Bluff Dr	Rolling Hills Ranch 2	419	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
62	7/10/2024	3890	10854 Foggy Bend Ln	Rolling Hills Ranch 2	394	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240710176503	
63	7/12/2024	3891	12900 Sunrise Ridge Dr	Estates at Rolling Hills Ranch 2	89	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071102 - 5930643	
64	7/16/2024	3892	10854 Rolling Ranch Dr	Rolling Hills Ranch 2	367	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071502 - 6641237	
65	7/17/2024	3893	10853 Morning Hills Dr	Rolling Hills Ranch 2	439	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071602 - 6974529	
66	7/17/2024	3894	13017 Highland Crest Dr	Estates at Rolling Hills Ranch 2	87	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071602 - 6923367	
67	7/18/2024	3895	10785 Evening Creek Dr	Rolling Hills Ranch 1	166	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071702 - 7191561	
68	7/19/2024	3896	12619 Enclave Scentic Dr	Stonebridge 4	46	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071802 - 7552910	
69	7/30/2024	3897	13045 Sunrise Ridge Dr	Estates at Rolling Hills Ranch 2	25	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240730165766	Home Sales - 3 July - 12 Taps
70	8/7/2024	3898	13375 Valley Peak Dr	Rolling Hills Ranch 2	317	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
71	8/7/2024	3899	13363 Valley Peak Dr	Rolling Hills Ranch 2	318	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
72	8/7/2024	3900	13339 Valley Peak Dr	Rolling Hills Ranch 2	319	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
73	8/7/2024	3901	13338 Valley Peak Dr	Rolling Hills Ranch 2	340	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
74	8/7/2024	3902	13350 Valley Peak Dr	Rolling Hills Ranch 2	341	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
75	8/7/2024	3903	13362 Valley Peak Dr	Rolling Hills Ranch 2	342	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
76	8/16/2024	3904	10844 Evening Creek Dr	Rolling Hills Ranch 1	130	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24081502 - 3683480	
77	8/29/2024	3905	13327 Valley Peak Dr	Rolling Hills Ranch 2	320	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240829098222	
78	8/29/2024	3906	13303 Valley Peak Dr	Rolling Hills Ranch 2	321	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240829098222	
79	8/29/2024	3907	13326 Valley Peak Dr	Rolling Hills Ranch 2	329	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240829098222	
80	8/29/2024	3908	10824 Evening Creek Dr	Rolling Hills Ranch 1	128	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24082802 - 6419648	Home Sales - TBD
81	8/29/2024	3909	11329 Estate Ridge Dr	Estates at Rolling Hills Ranch 2	68	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24082902 - 6694788	August - 12 Taps
2024 Total							\$ 1,875,160.00	\$ 60,750.00		

**Meridian Service Metropolitan District
2024 Expired Tap Fees**

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
6/3/2022	3683	10723 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/11/2024	\$ 4,245.00		
6/3/2022	3681	10765 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/30/2024	\$ 4,245.00	\$ 8,490.00	Jan-24
7/7/2021	3330	12883 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 5,150.00	\$ 125.00	3/14/2024	\$ 5,275.00	\$ 5,275.00	Mar-24
4/19/2023	3749	10775 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/24/2024	\$ 1,700.00		
4/19/2023	3752	10745 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/25/2024	\$ 1,700.00	\$ 3,400.00	Apr-24
5/2/2023	3764	10409 Summer Ridge Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00		
5/2/2023	3743	10764 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00		
5/2/2023	3745	10784 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00	\$ 5,100.00	Jun-24
6/21/2023	3787	13518 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/10/2024	\$ 1,700.00		
6/21/2023	3786	13419 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/22/2024	\$ 1,700.00		
5/2/2023	3747	10804 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/31/2024	\$ 1,700.00	\$ 5,100.00	Jul-24
6/20/2023	3794	13402 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	8/5/2024	\$ 1,700.00		
6/22/2023	3793	13410 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	8/22/2024	\$ 1,700.00	\$ 3,400.00	Aug-24

Total 2024 \$ 30,765.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: August 20, 2024
TO: MSMD Board of Directors
RE: Finance Committee Report

On August 20, 2024 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Jennette Coe, Assistant General Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$401,248.17 and directed staff to add this to the Board's September 2024 agenda for ratification.

Submitted by:

A handwritten signature in black ink that reads "Milton B. Gabrielski". The signature is written in a cursive style.

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
August 20, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
08/20/24	ePayment	Aqueous Solution Inc.	\$ 7,973.01
08/20/24	ePayment	Art C. Klein Construction, Inc.	\$ 177,013.75
08/20/24	Check	AsCrete Construction, Inc.	\$ 3,500.00
08/20/24	ePayment	Axis Business Technologies	\$ 280.01
08/20/24	Check	Badger Meter	\$ 5,495.32
08/20/24	ePayment	BailOut Window Cleaning	\$ 30.00
08/20/24	Virtual Card	BAVCO	\$ 204.90
08/20/24	Check	Black Hills Energy	\$ 34.61
08/20/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 2,085.00
08/20/24	ePayment	Cherokee MD	\$ 41,902.38
08/20/24	Check	CiNTAS First Aid and Safety Division	\$ 958.37
08/20/24	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
08/20/24	ePayment	Club Automation, LLC	\$ 3,313.64
08/20/24	Check	Comcast - MRRC	\$ 478.22
08/20/24	Check	Comcast - Office	\$ 303.64
08/20/24	Check	CPS Distributors, Inc	\$ 275.83
08/20/24	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 51.00
08/20/24	ePayment	DBC Irrigation Supply	\$ 287.34
08/20/24	Virtual Card	EI Paso County Public Health	\$ 320.00
08/20/24	Virtual Card	EI Paso County Public Health Laboratory	\$ 210.00
08/20/24	Virtual Card	Ewing Irrigation	\$ 317.23
08/20/24	Check	Faris Machinery	\$ 1,410.31
08/20/24	Check	GTL Development Inc.	\$ 1,658.61
08/20/24	Virtual Card	Haynie & Company, P.C.	\$ 6,250.00
08/20/24	Check	Home Depot Credit Services	\$ 1,518.61
08/20/24	Check	MVEA	\$ 88,342.81
08/20/24	Virtual Card	O'Reilly Automotive	\$ 47.98
08/20/24	Virtual Card	Rampart Supply Inc.	\$ 74.96
08/20/24	Check	Ross Electric-Enterprise, Inc.	\$ 5,329.63
08/20/24	Check	Shops at Meridian Ranch, LLC	\$ 4,383.99
08/20/24	Check	Tech Builders Inc	\$ 6,400.00
08/20/24	Check	Tire King of Falcon	\$ 1,258.85
08/20/24	Check	Utility Maintenance and Inspections LLC	\$ 200.00
08/20/24	Check	Utility Notification Center of Colorado	\$ 638.55
08/20/24	Check	VertiCloud Networks LLC	\$ 1,968.80
08/20/24	ePayment	Waste Management of Colorado Springs	\$ 1,090.34
08/20/24	Virtual Card	Whisler Industrial Supply	\$ 206.53
08/20/24	ePayment	Windshields Express	\$ 1,046.11
08/20/24	ePayment	Zima Corporation	\$ 9,533.21

Total Invoices	39	Bill.com Total Total	\$ 376,571.46
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08/02/24	ACH	Club Auto	\$ 926.07
08/20/24	ACH	Divvy	\$ 16,958.50
08/20/24	Check #13381	Cherokee Metropolitan District	\$ 6,792.14

# of Payments	42	Total Payment Amount	\$ 401,248.17
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**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
September 4, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
09/04/24	Check	Antler Creek Golf Course	\$ 300.00
09/04/24	ePayment	Aqueous Solution Inc.	\$ 1,948.50
09/04/24	Virtual Card	BAVCO	\$ 320.00
09/04/24	Check	Black Hills Energy	\$ 4,989.77
09/04/24	Virtual Card	BrightView Landscape Services Inc.	\$ 51,152.00
09/04/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 2,331.10
09/04/24	ePayment	Carlson, Hammond & Paddock, LLC	\$ 17,428.50
09/04/24	ePayment	CEBT	\$ 25,589.86
09/04/24	Check	CiNTAS First Aid and Safety Division	\$ 1,539.13
09/04/24	Check	CO DEPT OF PUBLIC HEALTH/ENVIRONMENT	\$ 768.00
09/04/24	Check	Colorado Springs Winwater	\$ 970.42
09/04/24	Check	CPS Distributors, Inc	\$ 2,633.84
09/04/24	ePayment	CSU Colorado Springs Utilities	\$ 29.10
09/04/24	ePayment	DBC Irrigation Supply	\$ 145.22
09/04/24	Virtual Card	Ewing Irrigation	\$ 317.05
09/04/24	Check	Grainger	\$ 321.78
09/04/24	Check	Hach	\$ 2,056.00
09/04/24	ePayment	Jan-Pro of Southern Colorado	\$ 3,002.20
09/04/24	Check	John Deere Financial	\$ 643.05
09/04/24	Check	Johnson Controls Security Solutions	\$ 1,097.85
09/04/24	ePayment	Landscape Endeavors, Inc.	\$ 103,801.00
09/04/24	ePayment	LKA Partners, Inc	\$ 10,276.50
09/04/24	ePayment	LONG Building Technologies	\$ 33,845.36
09/04/24	ePayment	LSC Transportation Consultants, Inc	\$ 347.50
09/04/24	Check	Lytle Water Solutions, LLC	\$ 21,898.25
09/04/24	Virtual Card	Mug-A-Bug Pest Control	\$ 686.00
09/04/24	Virtual Card	O'Reilly Automotive	\$ 20.16
09/04/24	Virtual Card	Rampart Supply Inc.	\$ 10.67
09/04/24	Check	RESPEC (formerly JDS Hydro)	\$ 14,789.79
09/04/24	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
09/04/24	Virtual Card	Safeway	\$ 22.09
09/04/24	Check	Shops at Meridian Ranch, LLC	\$ 107.02
09/04/24	ePayment	Spencer Fane LLP	\$ 7,850.82
09/04/24	Check	VertiCloud Networks LLC	\$ 3,634.28
09/04/24	Check	WHMD Woodmen Hills Metropolitan District	\$ 18,548.34
09/04/24	ePayment	Windshields Express	\$ 1,782.21

Total Invoices	36	Bill.com Total	\$ 335,803.36
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ACH	Conoco Fleet Services		\$ 3,380.07
13382	Stoneybrooke Homes, LLC		\$ 250.00
13383	El Paso County		\$ 89,300.45
13384	El Paso County		\$ 4,537.00

# of Payments	40	Total Payment Amount	\$ 433,270.88
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<u>Payroll Transactions</u>	<u>8/1/24-8/31/24</u>
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 265,616.85
Payroll & HR Services:	\$ 1,178.05
Total:	\$ 267,333.15

MSMD Recreation Board Report

September 4, 2024

Usage Numbers August 1-28, 2024

Total Attendance – 13657

Childcare attendance – 444

Group Ex – 947 Participants. 787 were members. \$488 from non-members

Revenue collected - \$22,204.00

Previous Usage Statistics:

	Attendance	Childcare	Group Ex	Revenue	
Aug-23	13838	285	748	19,612.50	
Jun-24	16472	350	736	23,928.48	
Jul-24	16774	409	1004	23,280.19	

Monthly Recap:

The recreation center attendance dropped as District 49 began school on August 1st. Revenue remained strong due to football registrations, group ex, and guest passes. We have begun our fall event planning and transitioned from Baseball/T-Ball to Flag Football. We have no major incidents to report.

Department Updates:

Group Ex:

Special Event Classes

- 8/9 - End of Summer Murph
 - Moderate turnout, feedback was members are excited for the Memorial Day Murph 2025
- 8/16 - Women with Weights – Very successful. Repeat on monthly basis
 - Intro to weight floor class
- 8/21 & 8/28 – Youth Functional Fitness (ages 11-15)
 - 7 out of 8 spots filled
- 8/24 – Group Ex Games
 - Hour of fun fitness games, relays, and challenges
- 8/29 Michael Jackson Tribute Spin – Fully registered with a waitlist

Upcoming Events

- Cold plunge - 9/6
- Zumba Kids
 - Ages 4-6 - 9/21 & 9/28
 - Ages 7-11 - 9/18 & 9/25
- Ages 18+ Ride - 9/27 – Third time hosting. Fully registered with waitlist.
- Halloween Fun Run - 10/14
- Disney Halloween Ride - 10/18
- Halloween Spin Class - 10/26

Aquatics:

- Last day for outdoor pool – Labor Day 9/2
- Still struggling to recruit lifeguards
 - ARC lifeguarding class starting 8/30 has 4 participants
- Swim lessons remain strong. Private and Semi-private lessons are starting to slow down.

Childcare:

- PNO registration was lower over Summer. For September we will only be doing 1 (Sept. 20th) and will likely resume 2 dates in October.
- Childcare mandatory staff meeting 9/14 or 9/15 for refresher of department and ensuring everyone is on the same page to finish out the year.

Sports:

- Flag football has begun and will run through Oct 5th. 150 participants in the program.
- Adult basketball league begins on 9/8.
 - 8 teams – 4 games per Monday evening.

Facilities:

- Pump seal and impeller replaced on Hot tub pump.
- MAU (makeup air unit) down due to lightning strike.
- Starfish play pieces in indoor pool beginning to peel again. Working with the company on warranty.
- Preparing for closing of the outdoor pool.
- Received quote for outdoor pool cover replacement. \$36,000

Parks and Grounds Board Report

September 2024

The fence around Green's Park is in process and should be done by the end of the week.

As the district we will do an initial staining on both sides of the fence but after that, the homeowner will be responsible for maintaining the private side of the fence.

Landscape Endeavors finished and fixed up the MRB and Stapleton Monument sign and that is complete. They also finished planting 50 more trees around property, we have noticed some of the trees are going through shock after planting and have lost their leaves Landscape Endeavors will keep a close eye on them and if they don't see them coming back, they will replace them. We have also completed a few more mulch beds that have been converted to rock and have new plants installed.

I have ordered our 2 new Kubota side by sides, and it looks like we may receive them in the next couple weeks.

Ross Electric is working on installing a new power wire to timer 107 it has been severed under a driveway and this is the best option to repair.

We are working with MVEA to get a meter pulled so we can repair another power line going to the corner of Londonderry and Meridian that was hit during the boring for fiber.

The pony wall at Longview Park is currently being demolished and will soon be replaced with new bench style concrete blocks.

The guys have kept up with the ponds after the few storms we have had and have made sure they were draining.

We will be doing some major pond maintenance here in the next few weeks to get our ponds fully cleaned out, vegetation removed, and grading where needed to ensure the functionality of our ponds is up to par.

MSMD Water/Wastewater Report August 2024

Water operations completed the monthly Bac-T sampling for August with no issues. Monthly meter reading and water usage was done on 8/29/24. We did our third quarter samples on 8/22/24 as well as our second round of lead and copper tests, results for those should be in soon. I applied with the state to have our lead and copper sampling reduced and we will now only be doing those once a year.

Filter plant expansion is still moving along we are down to working on punch list items and all the final connections to get the filters operational and working to get Filtronics scheduled for them to startup which we are still not sure of at this time when it may happen.

Infiltration gallery inspections were all completed, and water level logging data was recorded. Monthly flow measurement and calculations were taken on 8/28/24. Gallery inspection and monitoring continues.

Antler Creek reservoir is full, and we are working with the golf course to keep them full as well as working with them to keep the algae blooms to a minimum.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. We made repairs to the bar screen at the lift station and shortly thereafter another component of the screen failed, so our screen was down, and we went back to having to clean it manually when that was completed, we found some more electrical issues which have now been completed and all is working well as of the time of this report.

We are still working to schedule our contractor to replace another broken fire hydrant in Latigo and will still need to replace 1 more there, and repairs on a few hydrants in the district as well as doing maintenance on hydrants and valves.

The weather is still giving us a little break, but we are still working our wells pretty hard to keep up with demand and keep our tanks at a decent level, we will see what happens from the time of this report until the meeting.

Crews continue to keep up with locates, well checks, filter plant and lift station work as well as inspections of new lines, and all day-to-day work.