

**RESOLUTION MSMD 22-07 ADOPTING AMENDED 2022 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT adopted on December 8, 2021 Resolution No. MSMD 21-12 appropriating funds for the fiscal year 2022 as shown in the 2022 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and


WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated posting location, a public hearing was held on December 7, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the budget for the fiscal year 2022 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 7th day of December, 2022.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: 
Milton B. Gabrielski, President

ATTEST:

By: 
Wayne Reorda, Secretary/Treasurer

Attachment: Exhibit A - 2022 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2022 BUDGET**

	ADOPTED 12/8/2021 Modified Accrual
OPERATING REVENUES	
IGA - Meridian Ranch	\$ 350,000
AT&T Lease	\$ 18,634
Operating Revenues Total	\$ 368,634
NON-OPERATING REVENUES	
Miscellaneous	\$ 150
Non-Operating Revenues Total	\$ 150
Revenues Total	\$ 368,784
EXPENDITURES	
General and Administration	
Accounting	\$ 1,000
Audit	\$ 20,000
Payroll and HR Services	\$ 54,000
Election	\$ 6,000
Engineering/Consulting (Allocates to 10,15,40,50)	\$ 2,000
Legal	\$ 80,000
Director Fees and Payroll Tax	\$ 12,000
Employee Salaries and Benefits	\$ 18,357
Copier - Contract Expenses	\$ 5,000
IT/Computer/Software	\$ 14,200
District Office Rent	\$ 47,080
Telephone & Internet	\$ 7,500
Utilities - Office	\$ 4,000
Repairs & Maint - Office	\$ 5,000
Office Supplies (Allocates to 10,15,16,40,50)	\$ 5,500
Lic/Certs, Training&Subscription	\$ 2,500
Subscriptions	\$ 250
Public Notifications	\$ 500
Meals & Entertainment	\$ 6,284
Miscellaneous	\$ 1,000
General & Admin. Expense Total	\$ 292,171
General Operating Expenses	
Insurance	\$ 5,839
Vehicle/Equip Repairs & Maint	\$ 700
Fuel Expense	\$ 2,700
Mileage Reimbursement	\$ 500
Travel Expense	\$ 1,000
General Operating Expenses	\$ 10,739
Emergency Tabor Reserve 3%	\$ 11,062
Expenditures Total	\$ 313,972
EXCESS OF REVENUES OVER (UNDER)	
EXPENDITURES	\$ 54,813
OTHER FINANCING SOURCES (USES)	
Transfer From Other Funds	\$ -
Other Financing Sources (Uses) Total	\$ -
NET CHANGE IN FUND BALANCE	\$ 54,813
BEGINNING FUND BALANCE	\$ 62,251
ENDING FUND BALANCE	\$ 117,064

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2022 BUDGET**

**ADOPTED
12/8/2021
Modified Accrual**

REVENUES

Landscape, Parkways, Parks, Open Space and Drainag	\$ 1,047,613
Parks and Open Space Fees - Commercial	\$ 17,530
Street Lighting Fees - Residential	\$ 202,266
Street Lighting Fees - Commercial	\$ 4,396
Billing Fees Total	\$ 16,000
IGA Revenue from MRMD (CTF)	\$ 55,000
Revenues Total	<u>\$ 1,342,805</u>

EXPENDITURES

General & Admin. Expense

Accounting	\$ 1,000
Customer Billing Services	\$ 24,000
Engineering/Consulting	\$ 7,000
Legal	\$ 2,500
Personnel Expenses	\$ 240,650
IT/Computer/Software	\$ 10,500
Supplies - Safety	\$ 200
Office Supplies	\$ 3,500
Lic/Certs, Training&Subscription	\$ 3,000
Subscriptions	\$ 100
Public Notifications	\$ 100
Meals & Entertainment	\$ 500
Miscellaneous	\$ 2,000
General and Admin. Subtotal	<u>\$ 295,050</u>

Operating Expense

Landscape Maintenance	\$ 37,500
Landscape Maintenance Contract	\$ 350,000
Planting Replacements & Seeding	\$ 30,000
Landscape Improvements	\$ 25,000
Landscape Repairs & Parts	\$ 61,500
Snow Removal Expense	\$ 2,000
Hardscape Repair & Maintenance	\$ 1,000
Fencing Repairs	\$ 20,000
Dog Pot Stations	\$ 3,500
Park Maintenance General	\$ 20,000
Christmas Décor	\$ 9,000
Concrete and Drainage Repairs	\$ 8,500
Pond Maintenance	\$ 7,000
Utilities - Street lights	\$ 161,805
Utilities - Landscape and Parks - Electricity	\$ 26,250
Utilities - Phones & Internet	\$ 1,155
Insurance	\$ 19,305
Vehicle/Equip Repairs and Maintenance	\$ 7,000
Fuel	\$ 7,500
Travel Expense	\$ 500
Fund Operating Expenditures Total	<u>\$ 798,515</u>

Expenditures Total	<u>\$ 1,093,565</u>
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**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2022 BUDGET**

	ADOPTED 12/8/2021 <u>Modified Accrual</u>
EXCESS OF REVENUES OVER (UNDER)	
EXPENDITURES	\$ 249,240
OTHER FINANCING SOURCES (USES)	
Transfer from (to) Capital Projects	\$ (300,000)
Transfer from (to) Capital Vehicle & Equipment	\$ (21,000)
Transfer from (to) Emer Reserve	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -
Emergency Reserve (5%) - Contra	\$ -
Rate Stabilization Reserve - Contra	\$ -
Transfer from(to) Other Funds Total	\$ (321,000)
NET CHANGE IN FUND BALANCE	\$ (71,760)
BEGINNING FUND BALANCE	\$ 334,973
ENDING FUND BALANCE	\$ 263,213
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Fund Balance Distribution:	
Operating Capital Ending Balance	\$ 108,209
Emergency Reserve Ending Balance	\$ 145,004
Rate Stabilization Reserve Ending Balance	\$ 10,000
Total Fund Balance	\$ 263,213

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2022 BUDGET**

	ADOPTED 12/8/2021 <u>Modified Accrual</u>
REVENUES	
Recreation Center Service Fees	\$ 2,076,458
Fee Based Program: Childcare	\$ 15,000
Fee Based Program: District Events	\$ 3,000
Fee Based Program: Guest Pass/Rentals	\$ 25,000
Fee Based Program: Group Exercise	\$ 6,000
Fee Based Program: Aquatics	\$ 35,000
Fee Based Program: Sports	\$ 30,000
MRRC Concession Sales	\$ 2,000
Falcon Freedom Days Donations	\$ 8,750
Advertising Fees	\$ 5,340
Billing Fees Total	<u>\$ 16,000</u>
Revenues Total	<u>\$ 2,222,548</u>
 EXPENDITURES	
General & Admin. Expense	
Accounting	\$ 1,000
Customer Billing Services	\$ 42,000
Engineering/Consulting	\$ 10,000
Legal	\$ 1,000
Personnel Expenses	\$ 1,200,967
Copier - Contract Expense	\$ 4,000
IT/Computer/Software	\$ 43,000
Supplies - Safety	\$ 100
Office Supplies	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,500
Subscriptions, Membership	\$ 100
MR Publications	\$ 2,000
Public Notifications	\$ 150
Meals & Entertainment	\$ 500
Miscellaneous	<u>\$ 2,000</u>
General and Admin. Subtotal	<u>\$ 1,315,317</u>
 Operating Expense	
Childcare Supplies	\$ 10,000
Group Exercise Supplies	\$ 2,000
Sports Supplies	\$ 10,000
MRRC Supplies	\$ 30,000
Aquatics Supplies	\$ 10,000
Building Maintenance	\$ 144,720
Grounds Maintenance	\$ 1,000
Pool Maintenance	\$ 157,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2022 BUDGET**

	ADOPTED 12/8/2021 Modified Accrual
MRRC Security	\$ 4,000
Exercise Equip. and Furn. - Replace	\$ 75,000
MR Community Events	\$ 15,000
Falcon Freedom Days	\$ 50,000
Electric	\$ 120,750
Gas	\$ 52,500
Trash	\$ 3,675
Utilities - Phones & Internet	\$ 9,450
Insurance	\$ 32,315
Vehicle Repairs & Maint.	\$ 1,000
Fuel Expense	\$ 1,000
Mileage Reimbursement	\$ 500
Fund Operating Expenditures Total	\$ 729,910
Expenditures Total	\$ 2,045,227
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 177,321
OTHER FINANCING SOURCES (USES)	
Transfer from (to) Capital	\$ (268,000)
Transfer from (to) Emergency Reserve	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -
Emergency Reserve	\$ -
Rate Stabilization Reserve	\$ -
Transfer from(to) Other Funds Total	\$ (268,000)
NET CHANGE IN FUND BALANCE	\$ (90,679)
BEGINNING FUND BALANCE	\$ 427,347
ENDING FUND BALANCE	\$ 336,668
Fund Balance Distribution:	
Operating Capital Ending Balance	\$ 167,089
Emergency Reserve Ending Balance	\$ 159,579
Rate Stabilization Reserve Ending Balance	\$ 10,000
Total Fund Balance	\$ 336,668

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
OTHER CAPITAL		
Capital Financing Sources - Other		
Interest	\$ -	\$ 60,000
Transfer From Sewer Fund 50	\$ 2,300,000	\$ 2,300,000
Capital Financing Sources - Fund 10 Total	\$ 2,300,000	\$ 2,360,000
Capital Expenses - Other		
Build-Out CIP and Funding Plan	\$ 60,000	\$ 74,000
Capital Expenses - Other - Total	\$ 60,000	\$ 74,000
Net Capital Financing Sources less Expenditures	\$ 2,240,000	\$ 2,286,000
Capital Beg Fund Balance - Other	\$ (92,812)	\$ (91,695)
Capital End Fund Balance - Other	\$ 2,147,188	\$ 2,194,305
PARKS & GROUNDS FUND 15		
Capital Financing Sources - Fund 15		
El Paso Urban Park Grant	\$ -	\$ 25,000
Gain/(Loss) on Asset Disposal	\$ -	\$ 3,550
Transfer From Parks and Grounds Fund 15	\$ 321,000	\$ 321,000
Capital Financing Sources - Fund 15 Total	\$ 321,000	\$ 349,550
Capital Expenses - Fund 15		
3 rd Const and Acq-Winding Walk	\$ 300,000	\$ 300,000
Equipment	\$ 21,000	\$ 21,000
Capital Expenses - Fund 15 - Total	\$ 321,000	\$ 321,000
Net Capital Financing Sources less Expenditures	\$ -	\$ 28,550
Capital Beg Fund Balance - Fund 15	\$ 181,819	\$ 106,175
Capital End Fund Balance - Fund 15	\$ 181,819	\$ 134,725
MRRC FUND 16		
Capital Financing Sources - Fund 16		
Transfer From Recreation Fund 16	\$ 268,000	\$ 268,000
Capital Financing Sources - Fund 16 Total	\$ 268,000	\$ 268,000
Capital Expenses - Fund 16		
MRRC Expansion	\$ 50,000	\$ -
Lobby Remodel	\$ 118,000	\$ 125,000
Pool Improvements	\$ -	\$ 200,500
Locker Replacement & Floors (Mens & Womens)	\$ 100,000	\$ -
Capital Expenses - Fund 16 - Total	\$ 268,000	\$ 325,500
Net Capital Financing Sources less Expenditures	\$ -	\$ (57,500)
Capital Beg Fund Balance - Fund 16	\$ 369,936	\$ 361,213
Capital End Fund Balance - Fund 16	\$ 369,936	\$ 303,713

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
WATER FUND 40		
Capital Financing Sources - Fund 40		
Proceeds from Loan (Tamlin Line)	\$ -	\$ 900,000
IGA Revenue from MRMD	\$ -	\$ 5,061,135
Transfer From Water Fund 40	\$ 2,082,000	\$ 2,082,000
Capital Financing Sources - Fund 40 Total	\$ 2,082,000	\$ 8,043,135
Capital Expenses - Fund 40		
Expand Filtration Plant and Building	\$ 2,000,000	\$ 1,100,000
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 750,000	\$ 360,000
Water Rights	\$ 750,000	\$ 300,000
Wells at Guthrie Ranch Site 4 - SHARED	\$ 30,000	\$ -
Wells at Latigo Trails #2 & #3	\$ 1,500,000	\$ 6,000
Transmission Line Filter Plant to Tanks	\$ 1,200,000	\$ 1,200,000
Latigo Transmission Line	\$ 50,000	\$ 50,000
Tamlin Line Acquisition	\$ -	\$ 900,000
Tractor	\$ 12,000	\$ 34,000
Vehicle	\$ 20,000	\$ -
Capital Expenses - Fund 40 - Total	\$ 6,312,000	\$ 3,950,000
Net Capital Financing Sources less Expenditures	\$ (4,230,000)	\$ 4,093,135
Capital Beg Fund Balance - Fund 40	\$ 4,250,363	\$ 4,283,149
Capital End Fund Balance - Fund 40	\$ 20,363	\$ 8,376,284
SEWER FUND 50		
Capital Financing Sources - Fund 50		
Contract Revenue (FAWWA)	\$ -	\$ 586,333
Transfer From Sewer Fund 50	\$ 32,000	\$ 34,000
Capital Financing Sources - Fund 50 Total	\$ 32,000	\$ 620,333
Capital Expenses - Fund 50		
WH Sewer Bypass Phase 2 & 3	\$ 75,000	\$ 75,000
Mid-Point Injection Station	\$ 20,000	\$ -
2022 Lift Station Improvements	\$ 55,000	\$ 30,000
Vehicle (Tractor)	\$ 12,000	\$ 34,000
Vehicle (Crew Truck)	\$ 20,000	\$ -
Capital Expenses - Fund 50 - Total	\$ 182,000	\$ 139,000
Net Capital Financing Sources less Expenditures	\$ (150,000)	\$ 481,333
Capital Beg Fund Balance - Fund 50	\$ 908,901	\$ 1,128,083
Capital End Fund Balance - Fund 50	\$ 758,901	\$ 1,609,416

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
TDS Improvement - Fund 50		
TDS Financing Sources - Fund 50		
Clean Water Surcharge - MR Residents	\$ 389,760	\$ 381,700
Clean Water Surcharge - MR Commercial	\$ -	\$ 8,880
Clean Water Surcharge - SRMD	\$ 36,000	\$ 38,500
Contract Revenue (FAWWA)	\$ -	\$ 1,824,903
Interest	\$ -	\$ 50
Transfer from Sewer to meet 110% of BoSJ debt service	\$ 52,846	\$ 52,846
TDS Financing Sources - Fund 50 Total	\$ 478,606	\$ 2,306,879
TDS Expenses - Fund 50		
Loan Expense	\$ -	\$ (5,594)
Bank of San Juan Loan Payment (Principal)	\$ 435,096	\$ 428,500
Capital Interest Expense (BoSJ Interest)	\$ 703,240	\$ -
Contributions to Other Gov'ts (Pmts to CMD)	\$ -	\$ 709,992
TDS Expenses - Fund 50 - Total	\$ 1,138,336	\$ 1,132,898
Net TDS Improvement - Fund 50 Total	\$ (659,730)	\$ 1,173,981
Capital Beg Balance - TDS Improvement	\$ 764,531	\$ 595,077
Capital End Balance - TDS Improvement	\$ 104,801	\$ 1,769,059
NET CHANGE IN FUND BALANCE	\$ (2,799,730)	\$ 8,005,499
BEGINNING FUND BALANCE	\$ 6,382,738	\$ 6,382,003
ENDING FUND BALANCE	\$ 3,583,008	\$ 14,387,502

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2022 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
REVENUES		
Water Resource Fee - Residential	\$ 1,365,251	\$ 1,400,000
Water Use Base Fee - Residential	\$ 713,729	\$ 745,000
Water Consumption - Residential	\$ 636,000	\$ 636,000
Water Resource Fee - Commercial	\$ 46,024	\$ 45,000
Water Use Base Fee - Commercial	\$ 61,425	\$ 60,000
Water Consumption - Commercial	\$ 19,716	\$ 3,200
Bulk Water Consumption - Contractors	\$ 18,000	\$ 30,000
Meter Set Fees (Service)	\$ 162,500	\$ 170,000
Water Resource Fee - Irrigation	\$ 42,878	\$ 42,878
Water Use Base Fee - Irrigation	\$ 54,312	\$ 54,312
Water Consumption - Irrigation	\$ 159,000	\$ 170,000
UB - Water Adjustments	\$ -	\$ (16,000)
WHMD Shared Cost Reimbursement	\$ 40,000	\$ 25,000
Billing Fees Total	\$ 16,000	\$ 30,000
Safety & Loss Grant Program	\$ -	\$ 75
Development Inspection Fees	\$ -	\$ 34,438
Debt Forgiveness	\$ -	\$ 3,002,599
Revenues Total	\$ 3,334,835	\$ 6,432,502
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 52,800	\$ 56,000
Engineering/Consulting	\$ 100,000	\$ 40,000
Legal	\$ 20,000	\$ 10,000
Personnel Expenses	\$ 524,311	\$ 450,000
IT/Computer/Software	\$ 14,075	\$ 10,000
District Annex Rent	\$ 9,000	\$ 9,000
Utilities - Annex	\$ 3,500	\$ 1,500
Repairs & Maint. - Office	\$ -	\$ 750
Supplies - Safety	\$ 15,000	\$ 5,000
Office Supplies	\$ 10,500	\$ 4,000
Lic/Certs, Training&Subscription	\$ 5,000	\$ 3,500
Dues and Subscriptions	\$ 1,000	\$ -
Bank Charges	\$ 6,000	\$ 7,000
Meals & Entertainment	\$ 500	\$ 1,000
Miscellaneous	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 764,686	\$ 600,750
Operating Expense		
Water Expense General	\$ 85,000	\$ 85,000
Permits and Fees	\$ 1,000	\$ 1,000
Raw Water Expense (RWO)	\$ 285,000	\$ 310,000
Repairs & Maintenance (RWO)	\$ 10,000	\$ 29,000
Infiltration Galleries	\$ 5,000	\$ 5,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2022 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
WHMD - Guthrie - Shared	\$ 75,000	\$ 47,000
Water Treatment Expense	\$ 415,000	\$ 35,000
Repairs & Maintenance (WTO)	\$ 30,000	\$ 8,000
Sodium Hypochlorite	\$ 28,000	\$ 33,000
Water Distribution Expense	\$ 9,000	\$ 6,500
Repairs & Maint (WDO)	\$ 75,000	\$ 80,000
Water Meters	\$ 100,000	\$ 131,000
Emergency Water Supply	\$ -	\$ 5,200
Tank Cleaning & Maint.	\$ -	\$ 3,000
Tamlin Line & Pump Station O&M	\$ -	\$ 5,000
Non-Potable Water <small>(Diversion Structure)</small>	\$ 16,500	\$ 3,000
Non-Potable Water - Shared	\$ 5,000	\$ 5,000
Utilities - Electricity	\$ 531,075	\$ 465,000
Utilities - Trash	\$ 1,260	\$ 3,000
Utilities - Cable, Phone, Internet	\$ 7,350	\$ 4,500
Utilities - SCADA	\$ -	\$ 16,000
Insurance	\$ 49,447	\$ 45,000
Vehicle/Equip. Repairs & Maint.	\$ 5,000	\$ 8,500
Fuel Expense	\$ 10,000	\$ 10,000
Travel Expense	\$ 500	\$ 500
Operating Expenses Total	\$ 1,744,132	\$ 1,344,200
Expenditures Total	\$ 2,508,818	\$ 1,944,950
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 826,017	\$ 4,487,552
OTHER FINANCING SOURCES (USES)		
Facilities Fees - MRMD	\$ 2,375,000	\$ 2,375,000
Tap Fees Transferred to MRMD	\$ (2,375,000)	\$ (2,375,000)
Transfer from (to) MRMD	\$ -	\$ 5,061,135
Developer Reimbursements	\$ -	\$ (8,063,734)
Transfer from (to) Capital Projects Fund	\$ (2,050,000)	\$ (2,050,000)
Transfer from (to) Capital Vehicle & Equip	\$ (32,000)	\$ (32,000)
Transfer from(to) Other Funds Total	\$ (2,082,000)	\$ (5,084,599)
NET CHANGE IN FUND BALANCE	\$ (1,255,983)	\$ (597,047)
BEGINNING FUND BALANCE	\$ 2,166,493	\$ 2,359,813
ENDING FUND BALANCE	\$ 910,509	\$ 1,762,766
Fund Balance Distribution:		
Operating Capital Ending Balance	\$ (395,245)	\$ 457,012
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000
Total Fund Balance	\$ 910,509	\$ 1,762,766

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2022 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
REVENUES		
Sewer fees - Residential	\$ 1,848,242	\$ 1,848,242
Sewer fees - Commercial	\$ 36,750	\$ 23,000
Sterling Ranch - Tap Fees	\$ 1,341,468	\$ -
IGA Shared Sewer Cost Reimb	\$ 55,000	\$ 62,450
Billing Fees Total	\$ 16,000	\$ 30,000
Safety & Loss Grant Program	\$ -	\$ 75
Development Inspection Fees	\$ -	\$ 34,438
Contract Revenue (FAWWA)	\$ -	\$ 302,846
Interest Income	\$ -	\$ 58,315
Debt Forgiveness	\$ -	\$ 2,058,536
Revenues Total	\$ 3,297,460	\$ 4,417,902
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 42,000	\$ 45,000
Engineering/Consulting	\$ 35,000	\$ 12,000
Legal	\$ 20,000	\$ 15,000
Personnel Expenses	\$ 546,175	\$ 500,000
IT/Computer/Software	\$ 8,400	\$ 7,500
District Annex Rent	\$ 9,000	\$ 9,000
Utilities - Annex	\$ 3,500	\$ 1,500
Repairs & Maint - Office	\$ -	\$ 750
Supplies - Safety	\$ 12,000	\$ 6,000
Office Expense	\$ 8,000	\$ 3,500
Lic/Certs, Training&Subscription	\$ 5,000	\$ 2,500
Dues and Subscriptions	\$ 500	\$ -
Public Notification	\$ 150	\$ 150
Meals & Entertainment	\$ 500	\$ 500
Miscellaneous Expense	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 693,225	\$ 606,400
Operating Expense		
Repair & Maintenance - Sewer Ops	\$ 41,600	\$ 31,100
Cherokee Wastewater Treatment	\$ 367,500	\$ 369,300
Cherokee WRF Asset Projects	\$ -	\$ 172,700
Sewer Treatment at WHMD TP	\$ 80,400	\$ 81,300
Chemicals LS - MSMD	\$ 168,000	\$ 168,000
Repair & Maintenance - LS	\$ 27,000	\$ 20,000
Lift Station Expense	\$ 49,200	\$ 25,400
Utilities - Electric - Lift Station - Shared	\$ 56,000	\$ 56,000
Utilities - Gas - Lift Station - Shared	\$ 19,000	\$ 33,000
Utilities - Trash - Lift Station - Shared	\$ 2,300	\$ 2,300
Utilities - Internet - Lift Station - Shared	\$ 300	\$ 3,100
Repairs & Maintenance - LS Shared	\$ 32,500	\$ 30,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2022 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
	12/8/2021	12/7/2022
	Modified Accrual	Modified Accrual
Utilities - Electric	\$ 2,625	\$ 2,625
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,890	\$ 1,000
Utilities - SCADA	\$ -	\$ 14,000
Insurance	\$ 31,367	\$ 30,500
Vehicle/Equip. Repairs & Maint	\$ 15,000	\$ 15,000
Fuel Expense	\$ 11,000	\$ 12,000
Travel Expense	\$ 500	\$ 500
Fund Operating Expenses Total	\$ 906,182	\$ 1,068,325
Expenditures Total	\$ 1,599,407	\$ 1,674,725
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	\$ 1,698,053	\$ 2,743,177
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 2,375,000	\$ 2,375,000
Tap Fees Transferred to MRMD	\$ (2,375,000)	\$ (2,375,000)
Developer Reimbursement	\$ -	\$ (2,058,536)
Transfer from (to) Capital Projects Fund - F10	\$ (2,300,000)	\$ (2,300,000)
Transfer from (to) Capital Vehicle & Equip	\$ (32,000)	\$ (34,000)
Transfer from (to) Capital TDS to meet 110% of E	\$ (52,846)	\$ (52,846)
Transfer from (to) Emergency Reserve	\$ (200,000)	\$ (232,624)
Transfer from (to) Sewer Emergency Reserve (\$2)	\$ (78,000)	\$ 404,624
Emergency Reserve (5%)	\$ 200,000	\$ 232,624
Sewer Emergency Reserve (\$2)	\$ 78,000	\$ (404,624)
Transfer from (to) Other Funds Total	\$ (2,384,846)	\$ (4,445,382)
OTHER FINANCING SOURCES (USES) TOTAL	\$ (2,384,846)	\$ (4,445,382)
NET CHANGE IN FUND BALANCE	\$ (686,793)	\$ (1,702,205)
BEGINNING FUND BALANCE	\$ 3,293,262	\$ 3,445,677
ENDING FUND BALANCE	\$ 2,606,469	\$ 1,743,472
Fund Balance Distribution:		
Operating Capital Ending Balance	\$ 822,559	\$ 409,044
Emergency Reserve 5% Ending Balance	\$ 986,804	\$ 1,019,428
Emergency Reserve (\$2) Ending Balance	\$ 482,106	\$ -
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000
Total Fund Balance	\$ 2,606,469	\$ 1,743,472