

RESOLUTION MSMD 23-08

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District has directed its Accountant and District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 6, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-; and

WHEREAS, at an election held on November 7, 2000, the District eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-3-1, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2024 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2024 Fee Schedule. That the 2024 Fee Schedule attached hereto is approved.

Section 3. 2024 Budget Expenditures. That the estimated expenditures for each

fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Adoption of Budget for 2023. That the budget as submitted, and attached hereto and incorporated and adopted by the Board of Directors as the true and accurate budget of the Meridian Service Metropolitan District for calendar year 2024.

Section 5. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

- A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2023, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2023, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 6th day of December, 2023.

MERIDIAN SERVICE METROPOLITAN DISTRICT



Milton R. Gabrielski, President

ATTEST:



Wayne Reorda, Secretary/Treasurer

Attachments: 2024 Budget

2024 Budget Lease-Purchase Supplemental Schedule

2024 Fee Schedule

2024 Certification of Mill Levies

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

10
11/16/23 Workshop 12/6/23 BOD Mtg

	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual
OPERATING REVENUES						
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
AT&T Lease	\$ 18,634	\$ 18,650	\$ 15,529	\$ 18,650	\$ 18,700	\$ 18,700
Safety & Loss Grant Program	\$ 1,655	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues Total	\$ 370,289	\$ 368,650	\$ 365,529	\$ 368,650	\$ 368,700	\$ 368,700
NON-OPERATING REVENUES						
Interest and Other Income	\$ 34,106	\$ -	\$ 207,262	\$ 230,000	\$ 50,000	\$ 50,000
Investment Gain (Loss)	\$ (6,249)	\$ -	\$ 2,826	\$ -	\$ -	\$ -
Miscellaneous	\$ 289	\$ 150	\$ 451	\$ 500	\$ -	\$ -
Non-Operating Revenues Total	\$ 28,146	\$ 150	\$ 210,539	\$ 230,500	\$ 50,000	\$ 50,000
Revenues Total	\$ 398,435	\$ 368,800	\$ 576,068	\$ 599,150	\$ 418,700	\$ 418,700
EXPENDITURES						
General and Administration						
Accounting	\$ -	\$ 1,000	\$ 1,190	\$ 2,680	\$ 10,000	\$ 10,000
Audit	\$ 21,036	\$ 24,000	\$ 43,770	\$ 43,800	\$ 35,000	\$ 35,000
Payroll and HR Services	\$ 61,273	\$ 63,720	\$ 60,063	\$ 72,100	\$ 77,600	\$ 86,900
Election	\$ 2,878	\$ 6,000	\$ 1,580	\$ 1,600	\$ -	\$ -
Engineering/Consulting	\$ 75,109	\$ 2,000	\$ 1,458	\$ 2,000	\$ 2,200	\$ 2,200
Legal	\$ 71,058	\$ 80,000	\$ 46,635	\$ 65,000	\$ 80,000	\$ 80,000
General and Administration Total	\$ 231,354	\$ 176,720	\$ 154,697	\$ 187,180	\$ 204,800	\$ 214,100
Personnel Expenses						
Director Fees and Payroll Tax	\$ 7,200	\$ 12,000	\$ 4,200	\$ 6,700	\$ 12,000	\$ 12,000
Employee Salaries and Benefits	\$ 21,134	\$ 21,400	\$ 16,504	\$ 21,400	\$ 39,000	\$ 39,000
Copier - Contract Expenses	\$ 648	\$ 1,000	\$ 908	\$ 1,000	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 7,147	\$ 10,000	\$ 4,014	\$ 5,000	\$ 10,300	\$ 10,300
District Office Rent	\$ 45,454	\$ 50,200	\$ 43,472	\$ 52,200	\$ 53,400	\$ 53,400
Telephone & Internet	\$ 11,028	\$ 12,120	\$ 9,341	\$ 11,500	\$ 13,000	\$ 13,000
Utilities - Office	\$ 3,446	\$ 3,780	\$ 1,954	\$ 2,500	\$ 4,200	\$ 4,200
Repairs & Maint - Office	\$ 3,610	\$ 5,400	\$ 4,713	\$ 5,000	\$ 6,000	\$ 6,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

10
11/16/23 Workshop 12/6/23 BOD Mtg

	2022	2023	2023	2023	2023	2024	2024
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget	Proposed Budget
	Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual
Office Furniture	\$ 12,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies (Allocates to 10,15,16,40,50)	\$ 1,279	\$ 5,500	\$ 2,684	\$ 3,500	\$ 3,900	\$ 3,900	\$ 3,900
Lic/Certs, Training&Subscription	\$ 732	\$ 3,500	\$ 1,111	\$ 2,000	\$ 3,900	\$ 3,900	\$ 3,900
Bank Charges	\$ 25	\$ -	\$ 250	\$ 300	\$ 250	\$ 250	\$ 250
Public Notifications	\$ 69	\$ 500	\$ 80	\$ 150	\$ 500	\$ 500	\$ 500
Meals & Entertainment	\$ 6,168	\$ 8,000	\$ 1,946	\$ 8,000	\$ 8,800	\$ 8,800	\$ 8,800
Miscellaneous	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
General & Admin. Expense Total	\$ 351,407	\$ 341,120	\$ 275,873	\$ 337,430	\$ 392,250	\$ 392,250	\$ 401,550
General Operating Expenses							
Insurance	\$ 4,591	\$ 5,400	\$ 4,390	\$ 5,400	\$ 6,500	\$ 6,500	\$ 6,500
Vehicle/Equip Repairs & Maint	\$ 730	\$ 700	\$ 1,478	\$ 2,000	\$ 2,200	\$ 2,200	\$ 2,200
Fuel Expense	\$ 2,967	\$ 3,250	\$ 2,398	\$ 3,250	\$ 3,600	\$ 3,600	\$ 3,600
Mileage Reimbursement	\$ 427	\$ 750	\$ -	\$ 100	\$ 750	\$ 750	\$ 750
Travel Expense	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,200	\$ 2,200	\$ 2,200
General Operating Expenses	\$ 8,715	\$ 12,100	\$ 8,266	\$ 10,750	\$ 15,250	\$ 15,250	\$ 15,250
Emergency Tabor Reserve 3%	\$ -	\$ 11,060	\$ -	\$ 16,100	\$ 18,400	\$ 19,000	\$ 19,000
Expenditures Total	\$ 360,122	\$ 364,280	\$ 284,140	\$ 364,280	\$ 425,900	\$ 435,800	\$ 435,800
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES							
	\$ 38,313	\$ 4,520	\$ 291,928	\$ 234,870	\$ (7,200)	\$ (17,100)	\$ (17,100)
NET CHANGE IN FUND BALANCE	\$ 38,313	\$ 4,520	\$ 291,928	\$ 234,870	\$ (7,200)	\$ (17,100)	\$ (17,100)
BEGINNING FUND BALANCE	\$ (34,231)	\$ 117,064		\$ 4,082	\$ 202,212	\$ 238,952	\$ 238,952
ENDING FUND BALANCE	\$ 4,082	\$ 121,584		\$ 238,952	\$ 195,012	\$ 221,852	\$ 221,852

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024 Proposed Budget Modified Accrual	12/16/23 BOD Mtg 2024 Proposed Budget Modified Accrual
REVENUES						
Operating Revenue						
Parks & Grounds Fees						
Parks & Ground Fees - Residential	\$ 1,075,144	\$ 1,204,650	\$ 1,043,883	\$ 1,252,000	\$ 1,341,000	\$ 1,341,000
Parks & Ground Fees - Commercial	\$ 17,816	\$ 19,990	\$ 16,742	\$ 20,090	\$ 22,100	\$ 22,100
Parks & Grounds Fees Total	\$ 1,092,960	\$ 1,224,640	\$ 1,060,625	\$ 1,272,090	\$ 1,363,100	\$ 1,363,100
Street Lighting Fees						
Street Lighting Fees - Residential	\$ 204,811	\$ 232,600	\$ 199,001	\$ 240,000	\$ 259,000	\$ 259,000
Street Lighting Fees - Commercial	\$ 4,553	\$ 5,110	\$ 4,278	\$ 5,140	\$ 5,700	\$ 5,700
Street Lighting Fees Total	\$ 209,364	\$ 237,710	\$ 203,279	\$ 245,140	\$ 264,700	\$ 264,700
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 22,480	\$ 26,000	\$ 20,000	\$ 20,000
IGA Revenue from MRMD (CTF)	\$ 56,620	\$ 58,000	\$ 44,536	\$ 58,000	\$ 60,000	\$ 65,000
Safety & Loss Grant Program	\$ 73	\$ -	\$ 2,477	\$ 2,480	\$ -	\$ -
Operating Revenue	\$ 1,387,994	\$ 1,538,350	\$ 1,333,397	\$ 1,601,230	\$ 1,707,800	\$ 1,712,800
Non-Operating Revenue						
Interest Income	\$ 877	\$ -	\$ 966	\$ 1,000	\$ -	\$ -
Investment Gain (Loss)	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 1,034	\$ -	\$ 3,053	\$ 3,100	\$ -	\$ -
Non-Operating Revenue	\$ 1,949	\$ -	\$ 4,019	\$ 4,100	\$ -	\$ -
Revenues Total	\$ 1,389,943	\$ 1,538,350	\$ 1,337,416	\$ 1,605,330	\$ 1,707,800	\$ 1,712,800
EXPENDITURES						
Professional Services						
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 23,426	\$ 26,400	\$ 24,164	\$ 30,000	\$ 33,000	\$ 33,000
Engineering/Consulting	\$ 6,102	\$ 7,700	\$ 5,571	\$ 6,700	\$ 8,470	\$ 7,370
Legal	\$ 168	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Professional Services Total	\$ 29,696	\$ 37,600	\$ 30,735	\$ 40,200	\$ 44,970	\$ 43,870
Personnel Expenses	\$ 196,411	\$ 257,880	\$ 180,897	\$ 226,300	\$ 391,500	\$ 391,500
IT/Computer/Software	\$ 2,728	\$ 5,000	\$ 1,639	\$ 3,000	\$ 2,500	\$ 2,500
Supplies - Safety	\$ 1,333	\$ 3,500	\$ 1,566	\$ 3,000	\$ 4,000	\$ 4,000
Office Supplies	\$ 3,526	\$ 4,000	\$ 3,895	\$ 4,500	\$ 4,500	\$ 4,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024 Proposed Budget Modified Accrual	12/6/23 BOD Mtg 2024 Proposed Budget Modified Accrual
Lic/Certs, Training & Subscription	\$ 1,180	\$ 4,500	\$ 1,879	\$ 2,000	\$ 3,000	\$ 3,000
Public Notifications	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 76	\$ 1,500	\$ 85	\$ 250	\$ 1,000	\$ 1,000
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
General and Admin. Subtotal	\$ 234,950	\$ 316,080	\$ 220,694	\$ 279,250	\$ 453,470	\$ 452,370
Operating Expense						
Landscape Repair & Maintenance						
Landscape Maintenance	\$ 3,315	\$ 42,000	\$ 13,253	\$ 16,000	\$ 40,000	\$ 40,000
Landscape Maintenance Contract	\$ 301,415	\$ 350,000	\$ 309,726	\$ 350,000	\$ 400,000	\$ 400,000
Planting-Replacements-&Seeding <small>combine with 6115140</small>	\$ 15,344	\$ 105,000	\$ 72,073	\$ 75,000	\$ -	\$ -
Landscape Improvements, Planting & Seeding	\$ 23,762	\$ 87,000	\$ 156	\$ 83,000	\$ 285,000	\$ 285,000
Landscape Repairs & Parts	\$ 44,538	\$ 52,500	\$ 17,361	\$ 25,000	\$ 60,000	\$ 60,000
Snow Removal Expense	\$ 1,660	\$ 10,000	\$ 3,829	\$ 10,000	\$ 10,000	\$ 10,000
Landscape Maintenance Subtotal	\$ 390,034	\$ 646,500	\$ 416,398	\$ 559,000	\$ 795,000	\$ 795,000
Hardscape Repair & Maintenance						
Hardscape Repair & Maintenance	\$ 7,657	\$ 1,000	\$ 32	\$ 500	\$ 11,000	\$ 11,000
Fencing Repairs/Monuments/Flags	\$ 2,859	\$ 20,000	\$ 125	\$ 1,000	\$ 20,000	\$ 20,000
Dog Pot Stations	\$ -	\$ 5,000	\$ 1,884	\$ 4,000	\$ 5,000	\$ 5,000
Hardscape Repair & Maintenance Total	\$ 10,516	\$ 26,000	\$ 2,041	\$ 5,500	\$ 36,000	\$ 36,000
Park and Playground Maintenance						
Pond Maintenance	\$ 12,092	\$ 26,500	\$ 12,270	\$ 15,000	\$ 16,000	\$ 16,000
	\$ 8,559	\$ 10,000	\$ 4,266	\$ 8,000	\$ 10,000	\$ 10,000
Utilities						
Utilities - Street lights	\$ 152,915	\$ 170,000	\$ 124,955	\$ 150,000	\$ 157,500	\$ 157,500
Utilities - Electricity	\$ 24,072	\$ 30,000	\$ 18,577	\$ 25,000	\$ 26,250	\$ 26,250
Utilities - Trash	\$ 822	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
Utilities - Phones & Internet	\$ 826	\$ 1,300	\$ 897	\$ 1,300	\$ 1,365	\$ 1,365
Landscape Utilities Total	\$ 178,635	\$ 201,300	\$ 144,430	\$ 176,300	\$ 186,115	\$ 186,115

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024 Proposed Budget Modified Accrual	12/16/23 BOD Mtg 2024 Proposed Budget Modified Accrual
Insurance	\$ 15,467	\$ 18,100	\$ 16,926	\$ 21,000	\$ 29,000	\$ 34,500
Vandalism Cost of Repairs	\$ 1,174	\$ 1,000	\$ 768	\$ 1,000	\$ 2,000	\$ 2,000
Vehicle/Equip Repairs and Maintenance	\$ 6,022	\$ 7,000	\$ 1,473	\$ 4,000	\$ 7,000	\$ 7,000
Fuel	\$ 8,561	\$ 10,000	\$ 7,219	\$ 9,000	\$ 12,000	\$ 12,000
Travel Expense	\$ 135	\$ 1,500	\$ 419	\$ 1,000	\$ 1,500	\$ 1,500
Fund Operating Expenditures Total	\$ 631,195	\$ 947,900	\$ 606,210	\$ 799,800	\$ 1,094,615	\$ 1,100,115
Expenditures Total	\$ 866,145	\$ 1,263,980	\$ 826,905	\$ 1,079,050	\$ 1,548,085	\$ 1,552,485
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 523,798	\$ 274,370	\$ 510,511	\$ 526,280	\$ 159,715	\$ 160,315
OTHER FINANCING SOURCES (USES)						
EPC Condemnation Revenue	\$ -	\$ -	\$ -	\$ 107,000	\$ 94,500	\$ 94,500
EPC Condemnation Expenses	\$ -	\$ -	\$ (7,250)	\$ (14,500)	\$ (80,000)	\$ (80,000)
Gain (Loss) on Asset Disposal	\$ (229)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects	\$ (309,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ -	\$ -
Transfer from (to) Capital Vehicle & Equipment	\$ -	\$ (77,000)	\$ (57,095)	\$ (70,000)	\$ (142,000)	\$ (142,000)
Transfer from (to) Emer Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
Emergency Reserve (5%) - Contra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Rate Stabilization Reserve - Contra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Transfer from(to) Other Funds Total	\$ (309,229)	\$ (327,000)	\$ (314,345)	\$ (227,500)	\$ (127,500)	\$ (127,500)
NET CHANGE IN FUND BALANCE	\$ 214,569	\$ (52,630)	\$ 196,166	\$ 298,780	\$ 32,215	\$ 32,815
BEGINNING FUND BALANCE	\$ 522,813	\$ 263,213	\$ 737,382	\$ 1,036,162	\$ 1,026,032	\$ 1,036,162
ENDING FUND BALANCE	\$ 737,382	\$ 210,583	\$ 933,548	\$ 1,334,942	\$ 1,058,247	\$ 1,068,977
Fund Balance Distribution:						
Operations Ending Balance	\$ 582,378	\$ 55,579	\$ 881,158	\$ 903,243	\$ 753,973	\$ 753,973
Emergency Reserve Ending Balance	\$ 145,004	\$ 145,004	\$ 145,004	\$ 145,004	\$ 255,004	\$ 255,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 60,000	\$ 60,000
Total Fund Balance	\$ 737,382	\$ 210,583	\$ 933,548	\$ 1,334,942	\$ 1,058,247	\$ 1,068,977

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023		2024		12/6/23 BOD Mtg 2024	
		Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023		Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual			
REVENUES										
Rec Center Revenue - Fund 16										
Fee Based Programming										
Recreation Center Service Fees	\$ 2,087,167	\$ 2,387,780	\$ 2,026,334	\$ 2,430,000	\$ 2,658,000	\$ 2,658,000	\$ 2,658,000	\$ 2,658,000	\$ 2,658,000	\$ 2,658,000
Fee Based Program: Childcare	\$ 16,540	\$ 15,000	\$ 16,619	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Fee Based Program: District Events	\$ 2,151	\$ 2,000	\$ 1,506	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Fee Based Program: Guest Pass/Rentals	\$ 31,551	\$ 25,000	\$ 42,417	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Fee Based Program: Group Exercise	\$ 7,265	\$ 7,000	\$ 7,106	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Fee Based Program: Aquatics	\$ 43,515	\$ 35,000	\$ 45,747	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Fee Based Program: Sports	\$ 48,864	\$ 35,000	\$ 51,123	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Fee Based Programming Total	\$ 2,237,053	\$ 2,506,780	\$ 2,190,351	\$ 2,608,000	\$ 2,608,000	\$ 2,608,000	\$ 2,608,000	\$ 2,608,000	\$ 2,608,000	\$ 2,608,000
MRRC Concession Sales	\$ 2,421	\$ 1,500	\$ 1,687	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 14,800	\$ 11,000	\$ 10,350	\$ 10,350	\$ 10,350	\$ 10,350	\$ 10,350	\$ 10,350	\$ 10,350	\$ 10,350
Advertising Fees	\$ 4,119	\$ 4,000	\$ 3,682	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400
Rec Center Revenue Total	\$ 2,258,393	\$ 2,523,280	\$ 2,206,571	\$ 2,624,750	\$ 2,624,750	\$ 2,624,750	\$ 2,624,750	\$ 2,624,750	\$ 2,624,750	\$ 2,624,750
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 22,491	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000
Operating Revenue Total	\$ 2,287,370	\$ 2,541,280	\$ 2,229,062	\$ 2,650,750	\$ 2,650,750	\$ 2,650,750	\$ 2,650,750	\$ 2,650,750	\$ 2,650,750	\$ 2,650,750
Non-Operating Revenue										
Safety & Loss Grant Program	\$ 1,199	\$ -	\$ 808	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Insurance Proceeds	\$ -	\$ -	\$ 3,324	\$ 3,325	\$ 3,325	\$ 3,325	\$ 3,325	\$ 3,325	\$ 3,325	\$ 3,325
Miscellaneous Income	\$ 1,817	\$ -	\$ 2,836	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Non-Operating Revenue Total	\$ 3,016	\$ -	\$ 6,968	\$ 7,325	\$ 7,325	\$ 7,325	\$ 7,325	\$ 7,325	\$ 7,325	\$ 7,325
Revenues Total	\$ 2,290,386	\$ 2,541,280	\$ 2,236,030	\$ 2,658,075	\$ 2,658,075	\$ 2,658,075	\$ 2,658,075	\$ 2,658,075	\$ 2,658,075	\$ 2,658,075
EXPENDITURES										
General & Admin. Expense										
Professional Services										
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Customer Billing Services	\$ 40,913	\$ 37,800	\$ 39,753	\$ 48,000	\$ 49,350	\$ 49,350	\$ 49,350	\$ 49,350	\$ 49,350	\$ 49,350
Engineering/Consulting	\$ 10,258	\$ 10,000	\$ 10,990	\$ 13,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Legal	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Professional Services Total	\$ 51,171	\$ 49,800	\$ 51,743	\$ 63,000	\$ 62,350	\$ 62,350	\$ 62,350	\$ 62,350	\$ 62,350	\$ 62,350

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023		2024		12/16/23 BOD Mtg 2024	
		Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023		Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual			
Personnel Expenses	\$ 1,186,053	\$ 1,265,730	\$ 1,121,565	\$ 1,320,000	\$ 1,457,300	\$ 1,457,300	\$ 1,457,300	\$ 1,457,300	\$ 1,457,300	
Copier - Contract Expense	\$ 3,835	\$ 4,000	\$ 2,926	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	
IT/Computer/Software	\$ 28,855	\$ 34,500	\$ 22,462	\$ 27,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	
Office Furniture	\$ -	\$ -	\$ 518	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
Supplies - Safety	\$ 186	\$ 1,000	\$ 959	\$ 1,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
Office Supplies	\$ 4,999	\$ 6,000	\$ 6,021	\$ 7,500	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	
Lic/Certs, Training&Subscription	\$ 1,464	\$ 2,000	\$ 1,489	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	
Credit Card Fees	\$ 7,683	\$ 8,500	\$ 7,247	\$ 9,000	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	
MR Publications	\$ 119	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Meals & Entertainment	\$ 588	\$ 500	\$ 403	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
Miscellaneous	\$ 200	\$ 2,000	\$ -	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	
General and Admin. Subtotal	\$ 1,285,153	\$ 1,374,530	\$ 1,215,333	\$ 1,437,200	\$ 1,577,150	\$ 1,577,150	\$ 1,577,150	\$ 1,577,150	\$ 1,580,600	
Operating Expense										
Programming Supplies										
Childcare Supplies	\$ 9,320	\$ 10,000	\$ 6,486	\$ 9,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
Group Exercise Supplies	\$ 2,775	\$ 2,000	\$ 3,794	\$ 5,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	
Sports Supplies	\$ 16,148	\$ 15,000	\$ 13,242	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	
MRRC Supplies	\$ 44,490	\$ 35,000	\$ 40,618	\$ 51,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Aquatics Supplies	\$ 8,799	\$ 10,000	\$ 5,124	\$ 7,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	
Programming Supplies Total	\$ 81,532	\$ 72,000	\$ 69,265	\$ 90,000	\$ 89,000	\$ 89,000	\$ 89,000	\$ 89,000	\$ 89,000	
Maintenance										
Building Maintenance	\$ 121,000	\$ 157,000	\$ 112,338	\$ 140,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	
Grounds Maintenance	\$ -	\$ 2,000	\$ 1,978	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	
Pool Maintenance	\$ 51,158	\$ 76,000	\$ 57,309	\$ 74,000	\$ 84,000	\$ 84,000	\$ 84,000	\$ 84,000	\$ 84,000	
Maintenance Total	\$ 172,158	\$ 235,000	\$ 171,625	\$ 216,000	\$ 211,000	\$ 211,000	\$ 211,000	\$ 211,000	\$ 211,000	
MRRC Security	\$ 3,800	\$ 14,000	\$ 2,993	\$ 4,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
Exercise Equip. and Furn. - Supplies & Repair	\$ 14,910	\$ 55,000	\$ 12,267	\$ 15,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	
MR Community Events	\$ 11,276	\$ 15,000	\$ 13,206	\$ 16,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
Falcon Freedom Days	\$ 34,064	\$ 35,000	\$ 35,650	\$ 35,700	\$ 37,000	\$ 37,000	\$ 37,000	\$ 37,000	\$ 37,000	

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022		2023		2023		2023		11/16/23 Workshop		12/16/23 BOD Mtg	
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual		
Utilities												
Electric	\$ 112,103	\$ 130,410	\$ 85,656	\$ 110,000	\$ 115,500	\$ 115,500	\$ 115,500	\$ 115,500	\$ 115,500	\$ 115,500	\$ 115,500	\$ 115,500
Gas	\$ 84,443	\$ 86,400	\$ 65,562	\$ 86,400	\$ 90,720	\$ 90,720	\$ 90,720	\$ 90,720	\$ 90,720	\$ 90,720	\$ 90,720	\$ 90,720
Trash	\$ 4,879	\$ 5,400	\$ 5,481	\$ 6,600	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900
Utilities - Phones & Internet	\$ 8,985	\$ 10,206	\$ 7,894	\$ 10,000	\$ 10,720	\$ 10,720	\$ 10,720	\$ 10,720	\$ 10,720	\$ 10,720	\$ 10,720	\$ 10,720
Utilities Total	\$ 210,410	\$ 232,416	\$ 164,594	\$ 213,000	\$ 223,840	\$ 223,840	\$ 223,840	\$ 223,840	\$ 223,840	\$ 223,840	\$ 223,840	\$ 223,840
Insurance	\$ 27,306	\$ 31,725	\$ 27,382	\$ 33,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
Vandalism Cost of Repairs	\$ -	\$ -	\$ 1,071	\$ 1,100	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Vehicle Repairs & Maint.	\$ 570	\$ 5,000	\$ 305	\$ 1,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fuel Expense	\$ 1,140	\$ 1,000	\$ 294	\$ 400	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Mileage Reimbursement	\$ -	\$ 500	\$ 135	\$ 300	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Fund Operating Expenditures Total	\$ 557,166	\$ 696,641	\$ 498,786	\$ 626,000	\$ 649,340	\$ 649,340	\$ 649,340	\$ 649,340	\$ 649,340	\$ 649,340	\$ 649,340	\$ 649,340
Expenditures Total	\$ 1,842,319	\$ 2,071,171	\$ 1,714,119	\$ 2,063,200	\$ 2,226,490	\$ 2,226,490	\$ 2,226,490	\$ 2,226,490	\$ 2,226,490	\$ 2,226,490	\$ 2,226,490	\$ 2,226,490
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 448,067	\$ 470,109	\$ 521,911	\$ 594,875	\$ 632,510	\$ 632,510	\$ 632,510	\$ 632,510	\$ 632,510	\$ 632,510	\$ 632,510	\$ 632,510
OTHER FINANCING SOURCES (USES)												
Transfer from (to) Capital	\$ (268,000)	\$ (200,000)	\$ (205,857)	\$ (206,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (300,000)	\$ (250,000)	\$ (300,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ (100,000)	\$ (83,300)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)
Emergency Reserve	\$ -	\$ 300,000	\$ 250,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Stabilization Reserve	\$ -	\$ 100,000	\$ 83,300	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Transfer from(to) Other Funds Total	\$ (268,000)	\$ (200,000)	\$ (205,857)	\$ (206,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)	\$ (463,000)
NET CHANGE IN FUND BALANCE	\$ 180,067	\$ 270,109	\$ 316,054	\$ 388,875	\$ 169,510	\$ 169,510	\$ 169,510	\$ 169,510	\$ 169,510	\$ 169,510	\$ 169,510	\$ 169,510
BEGINNING FUND BALANCE	\$ 541,431	\$ 336,668		\$ 721,498	\$ 1,100,497	\$ 1,100,497	\$ 1,100,497	\$ 1,100,497	\$ 1,100,497	\$ 1,100,497	\$ 1,100,497	\$ 1,100,497
ENDING FUND BALANCE	\$ 721,498	\$ 606,777		\$ 1,110,373	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007
Fund Balance Distribution:												
Operations Ending Balance	\$ 551,919	\$ 37,198		\$ 540,794	\$ 600,428	\$ 600,428	\$ 600,428	\$ 600,428	\$ 600,428	\$ 600,428	\$ 600,428	\$ 600,428
Emergency Reserve Ending Balance	\$ 159,579	\$ 459,579		\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 110,000		\$ 110,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000
Total Fund Balance	\$ 721,498	\$ 606,777		\$ 1,110,373	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007	\$ 1,270,007

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024		12/6/23 BOD Mtg 2024
		Original Budget Modified Accrual				Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	
OTHER CAPITAL								
Capital Financing Sources - Other								
5600300	\$ 121,399	\$ -	\$ 485,896	\$ 485,896	\$ 550,000	\$ 200,000	\$ 200,000	\$ 200,000
5600350	\$ (14,547)	\$ -	\$ 4,381	\$ (100)	\$ -	\$ -	\$ -	\$ -
8000310	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000550	\$ 2,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Financing Sources - Fund 10 Total	\$ 2,406,852	\$ 200,000	\$ 490,276	\$ 549,900	\$ 549,900	\$ 200,000	\$ 200,000	\$ 200,000
Capital Expenses - Other								
7010102	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000
7010102	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenses - Other - Total	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000
Net Capital Financing Sources less Expenditures	\$ 2,406,852	\$ -	\$ 490,276	\$ 549,900	\$ 549,900	\$ 100,000	\$ 100,000	\$ 100,000
Capital Beg Fund Balance - Other	\$ 27,465	\$ 2,244,305	\$ 2,434,317	\$ 2,434,317	\$ 2,434,317	\$ 2,984,217	\$ 2,984,217	\$ 2,984,217
Capital End Fund Balance - Other	\$ 2,434,317	\$ 2,244,305	\$ 2,924,593	\$ 2,984,217	\$ 2,984,217	\$ 3,084,217	\$ 3,084,217	\$ 3,084,217

PARKS & GROUNDS FUND 15								
Capital Financing Sources - Fund 15								
5200150	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000350	\$ 4,468	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
8000515	\$ 309,000	\$ 327,000	\$ 307,095	\$ 320,000	\$ 320,000	\$ 142,000	\$ 142,000	\$ 142,000
Capital Financing Sources - Fund 15 Total	\$ 338,468	\$ 327,000	\$ 310,095	\$ 323,000	\$ 323,000	\$ 142,000	\$ 142,000	\$ 142,000
Capital Expenses - Fund 15								
7015206	\$ 300,000	\$ 257,722	\$ 257,722	\$ 257,725	\$ 257,725	\$ -	\$ -	\$ -
7015207	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000
7016107	\$ 15,317	\$ -	\$ 4,997	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
7060915	\$ 9,000	\$ 77,000	\$ 57,095	\$ 57,100	\$ 57,100	\$ 142,000	\$ 142,000	\$ 142,000
Capital Expenses - Fund 15 - Total	\$ 324,317	\$ 364,722	\$ 319,814	\$ 319,825	\$ 319,825	\$ 177,000	\$ 177,000	\$ 177,000
Net Capital Financing Sources less Expenditures	\$ 14,151	\$ (37,722)	\$ (9,719)	\$ 3,175	\$ 3,175	\$ (35,000)	\$ (35,000)	\$ (35,000)
Capital Beg Fund Balance - Fund 15	\$ 106,175	\$ 147,643	\$ 120,326	\$ 120,326	\$ 120,326	\$ 123,501	\$ 123,501	\$ 123,501
Capital End Fund Balance - Fund 15	\$ 120,326	\$ 109,921	\$ 110,607	\$ 123,501	\$ 123,501	\$ 88,501	\$ 88,501	\$ 88,501

MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024		12/6/23 BOD Mtg 2024	
		Original Budget Modified Accrual	YTD Actuals 10/31/2023			Proposed Budget Modified Accrual	Proposed Budget Modified Accrual		
MRRC FUND 16									
Capital Financing Sources - Fund 16									
8000310	\$ -	\$ 1,700,000	\$ -	\$ 600,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
8000350	\$ -	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ -	\$ -	\$ -	\$ -
8000516	\$ 268,000	\$ 200,000	\$ 205,857	\$ 206,000	\$ 463,000	\$ 463,000	\$ 463,000	\$ 463,000	\$ 463,000
Capital Financing Sources - Fund 16 Total	\$ 268,000	\$ 1,900,000	\$ 209,457	\$ 809,600	\$ 10,463,000	\$ 10,463,000	\$ 10,463,000	\$ 10,463,000	\$ 10,463,000
Capital Expenses - Fund 16									
7016102	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7016103	\$ -	\$ 1,500,000	\$ 24,516	\$ 600,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
7016104	\$ 124,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7016105	\$ -	\$ 200,000	\$ 282,642	\$ 282,700	\$ -	\$ -	\$ -	\$ -	\$ -
7016106	\$ 200,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000
7016107	\$ 15,317	\$ -	\$ 4,997	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
7016108	\$ 47,093	\$ -	\$ 6,712	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
7016109	\$ -	\$ -	\$ 54,719	\$ 55,000	\$ 228,000	\$ 228,000	\$ 228,000	\$ 228,000	\$ 228,000
7016110	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
7060916	\$ -	\$ -	\$ 5,857	\$ 5,900	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenses - Fund 16 - Total	\$ 387,717	\$ 1,900,000	\$ 379,443	\$ 1,003,600	\$ 10,338,000	\$ 10,338,000	\$ 10,338,000	\$ 10,338,000	\$ 10,338,000
Net Capital Financing Sources less Expenditures									
	\$ (119,717)	\$ -	\$ (169,986)	\$ (194,000)	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Capital Beg Fund Balance - Fund 16									
	\$ 361,213	\$ 303,713	\$ 241,496	\$ 241,496	\$ 47,496	\$ 47,496	\$ 47,496	\$ 47,496	\$ 47,496
Capital End Fund Balance - Fund 16	\$ 241,496	\$ 303,713	\$ 71,510	\$ 47,496	\$ 172,496	\$ 172,496	\$ 172,496	\$ 172,496	\$ 172,496
Government Capital Fund Summary:									
NET CHANGE IN FUND BALANCE	\$ 2,301,286	\$ (37,722)	\$ 310,571	\$ 359,075	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000
BEGINNING FUND BALANCE	\$ 494,853	\$ 2,695,661		\$ 2,796,139	\$ 3,155,214	\$ 3,155,214	\$ 3,155,214	\$ 3,155,214	\$ 3,155,214
ENDING FUND BALANCE	\$ 2,796,139	\$ 2,657,939		\$ 3,155,214	\$ 3,345,214	\$ 3,345,214	\$ 3,345,214	\$ 3,345,214	\$ 3,345,214

MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET

	10											
	2022		2023		2023		2023		2024		12/6/23 BOD Mtg 2024	
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
	Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual
WATER FUND 40												
Capital Financing Sources - Fund 40												
3500400	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5200500	\$ -	\$ -	\$ 2,592	\$ 2,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5600150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000300	\$ -	\$ 4,500,000	\$ 4,645,603	\$ 4,645,605	\$ -	\$ -	\$ -	\$ -	\$ 948,750	\$ -	\$ -	\$ 948,750
8000300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000540	\$ 2,071,651	\$ 1,327,000	\$ 1,238,533	\$ 1,289,100	\$ 1,756,000	\$ 1,756,000	\$ 1,756,000	\$ 1,756,000	\$ 1,756,000	\$ 1,756,000	\$ 1,756,000	\$ 1,756,000
	\$ 2,971,651	\$ 5,827,000	\$ 5,886,728	\$ 5,937,305	\$ 3,998,978	\$ 3,998,978	\$ 3,998,978	\$ 3,998,978	\$ 3,998,978	\$ 3,998,978	\$ 3,998,978	\$ 3,998,978
Capital Expenses - Fund 40												
3500400	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7040105	\$ 1,047,206	\$ 3,353,000	\$ 1,861,937	\$ 2,600,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
7040106	\$ 7,108	\$ -	\$ 428,921	\$ 539,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000
7040110	\$ 218,409	\$ 500,000	\$ 295,210	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7040112	\$ 3,214	\$ 2,750,000	\$ 42,120	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000
7040113	\$ 1,091,340	\$ -	\$ 20,599	\$ 20,600	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ -	\$ -	\$ 2,150,000
7040114	\$ 330	\$ 2,000,000	\$ 1,833	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 650,000
7040115	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7040116	\$ 288,598	\$ 360,000	\$ 95,804	\$ 216,700	\$ -	\$ -	\$ -	\$ -	\$ 360,000	\$ -	\$ -	\$ 360,000
7040117	\$ 18,951	\$ -	\$ 53,059	\$ 53,250	\$ -	\$ -	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 149,250
7040118	\$ -	\$ -	\$ 43,140	\$ 43,500	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
7040119	\$ -	\$ -	\$ 13,822	\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ 16,000
7060940	\$ 21,202	\$ 77,000	\$ 39,033	\$ 39,100	\$ -	\$ -	\$ -	\$ -	\$ 56,000	\$ -	\$ -	\$ 10,000
	\$ 3,576,358	\$ 9,340,000	\$ 3,195,479	\$ 4,684,400	\$ 5,547,000	\$ 5,547,000	\$ 5,547,000	\$ 5,547,000	\$ 5,547,000	\$ 5,547,000	\$ 5,547,000	\$ 5,547,000
	\$ (604,707)	\$ (3,513,000)	\$ 2,691,249	\$ 1,252,905	\$ (2,491,522)	\$ (2,491,522)	\$ (2,491,522)	\$ (2,491,522)	\$ (2,491,522)	\$ (2,491,522)	\$ (2,491,522)	\$ (2,491,522)
Net Capital Financing Sources less Expenditures												
	\$ 2,988,921	\$ 3,327,899	\$ 2,384,214	\$ 2,384,214	\$ 2,834,119	\$ 2,834,119	\$ 2,834,119	\$ 2,834,119	\$ 2,834,119	\$ 2,834,119	\$ 2,834,119	\$ 2,834,119
	\$ 2,384,214	\$ (185,101)	\$ 5,075,463	\$ 3,637,119	\$ 1,286,097	\$ 1,286,097	\$ 1,286,097	\$ 1,286,097	\$ 1,286,097	\$ 1,286,097	\$ 1,286,097	\$ 1,286,097
	\$ 504,707	\$ 1,512,998	\$ 308,751	\$ 747,100	\$ 1,548,022	\$ 1,548,022	\$ 1,548,022	\$ 1,548,022	\$ 1,548,022	\$ 1,548,022	\$ 1,548,022	\$ 1,548,022
Capital Beg Fund Balance - Fund 40												
Capital End Fund Balance - Fund 40												

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024		12/16/23 BOD Mtg 2024	
		Original Budget Modified Accrual	YTD Actuals 10/31/2023			Proposed Budget Modified Accrual	Proposed Budget Modified Accrual		
SEWER FUND 50									
Capital Financing Sources - Fund 50									
5200500	\$ -	\$ -	\$ 2,592	\$ -	\$ 2,600	\$ -	\$ -	\$ -	\$ -
5600150	\$ 586,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000350	\$ -	\$ -	\$ (2,775)	\$ (2,775)	\$ (2,775)	\$ -	\$ -	\$ -	\$ -
8000550	\$ 21,651	\$ 77,000	\$ 59,733	\$ 59,733	\$ 60,000	\$ 222,000	\$ 222,000	\$ 222,000	\$ 222,000
Capital Financing Sources - Fund 50 Total	\$ 607,984	\$ 77,000	\$ 59,550	\$ 59,550	\$ 59,825	\$ 222,000	\$ 222,000	\$ 222,000	\$ 222,000
Capital Expenses - Fund 50									
7050005	\$ 22,519	\$ 1,300,000	\$ 102,190	\$ 400,000	\$ 400,000	\$ 300,000	\$ 900,000	\$ 900,000	\$ 900,000
7050006	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
7050009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
7050010	\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
7050011	\$ -	\$ -	\$ 13,849	\$ 14,000	\$ 14,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
7050112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7050113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 46,250	\$ 46,250	\$ 46,250
7060950	\$ 21,201	\$ 77,000	\$ 59,733	\$ 60,000	\$ 60,000	\$ 122,000	\$ 122,000	\$ 122,000	\$ 122,000
8000540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,294,228)	\$ (1,294,228)	\$ (1,294,228)	\$ (1,294,228)
Capital Expenses - Fund 50 - Total	\$ 43,720	\$ 1,579,000	\$ 175,772	\$ 474,000	\$ 474,000	\$ (597,228)	\$ 2,555,978	\$ 2,555,978	\$ 2,555,978
Net Capital Financing Sources less Expenditures	\$ 564,264	\$ (1,502,000)	\$ (116,222)	\$ (414,175)	\$ (414,175)	\$ 819,228	\$ (2,333,978)	\$ (2,333,978)	\$ (2,333,978)
Capital Beg Fund Balance - Fund 50									
Capital End Fund Balance - Fund 50	\$ 2,422,311	\$ 1,622,166	\$ 2,986,575	\$ 2,986,575	\$ 2,986,575	\$ 1,972,400	\$ 2,572,400	\$ 2,572,400	\$ 2,572,400
Capital End Fund Balance - Fund 50	\$ 2,986,575	\$ 120,166	\$ 2,870,353	\$ 2,572,400	\$ 2,572,400	\$ 2,791,628	\$ 238,422	\$ 238,422	\$ 238,422

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30**

2023 AMENDED (if needed) & 2024 PROPOSED BUDGET

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024		12/6/23 BOD Mtg 2024	
		Original Budget Modified Accrual	YTD Actuals 10/31/2023			Proposed Budget Modified Accrual	Proposed Budget Modified Accrual		
TDS Improvement - Fund 50									
TDS Financing Sources - Fund 50									
5150601	\$ 394,893	\$ 414,960	\$ 354,716	\$ 425,700	\$ 440,100	\$ 440,100	\$ 440,100	\$ 440,100	\$ 440,100
5150602	\$ 9,000	\$ 9,360	\$ 7,840	\$ 9,410	\$ 9,360	\$ 9,360	\$ 9,360	\$ 9,360	\$ 9,360
5150603	\$ 39,120	\$ 59,400	\$ 49,500	\$ 59,400	\$ 86,400	\$ 86,400	\$ 86,400	\$ 86,400	\$ 86,400
5600150	\$ 1,824,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5600300	\$ 7,273	\$ -	\$ 55,443	\$ 66,600	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
8000550	\$ 52,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,328,035	\$ 483,720	\$ 467,500	\$ 561,110	\$ 565,860	\$ 565,860	\$ 565,860	\$ 565,860	\$ 565,860
Transfer from Sewer to meet 110% of BoSJ debt service									
TDS Financing Sources - Fund 50 Total									
TDS Expenses - Fund 50									
6011900	\$ -	\$ -	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
6011910	\$ (5,594)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3180300	\$ 330,402	\$ 344,000	\$ 534	\$ 344,000	\$ 352,000	\$ 352,000	\$ 352,000	\$ 352,000	\$ 352,000
7080000	\$ 98,014	\$ 94,800	\$ 46,715	\$ 94,800	\$ 87,500	\$ 87,500	\$ 87,500	\$ 87,500	\$ 87,500
3500200	\$ 54,718	\$ 56,584	\$ 28,055	\$ 56,584	\$ 58,513	\$ 58,513	\$ 59,000	\$ 59,000	\$ 59,000
7080000	\$ 655,274	\$ 653,408	\$ 326,941	\$ 653,408	\$ 651,479	\$ 651,479	\$ 652,000	\$ 652,000	\$ 652,000
3500210	\$ -	\$ -	\$ (3,376)	\$ (6,752)	\$ (6,752)	\$ (6,752)	\$ (6,752)	\$ (6,752)	\$ (6,752)
	\$ 1,132,814	\$ 1,148,792	\$ 401,369	\$ 1,145,040	\$ 1,145,740	\$ 1,145,740	\$ 1,146,748	\$ 1,146,748	\$ 1,146,748
Net TDS Improvement - Fund 50 Total									
	\$ 1,195,221	\$ (665,072)	\$ 66,131	\$ (583,930)	\$ (579,880)	\$ (579,880)	\$ (580,888)	\$ (580,888)	\$ (580,888)
Capital Beg Balance - TDS Improvement									
	\$ 403,131	\$ 1,769,104	\$ 1,598,352	\$ 1,598,352	\$ 1,014,072	\$ 1,014,072	\$ 1,014,422	\$ 1,014,422	\$ 1,014,422
Capital End Balance - TDS Improvement									
	\$ 1,598,352	\$ 1,104,032	\$ 1,664,483	\$ 1,014,422	\$ 434,192	\$ 434,192	\$ 433,534	\$ 433,534	\$ 433,534

Capital Fund Summary Overall:

NET CHANGE IN FUND BALANCE	\$ 3,456,064	\$ (5,717,794)	\$ 2,951,729	\$ 613,875	\$ (1,118,674)	\$ (5,216,388)
BEGINNING FUND BALANCE	\$ 6,309,216	\$ 9,414,830	\$ 9,765,280	\$ 10,379,155	\$ 8,975,805	\$ 10,379,155
ENDING FUND BALANCE	\$ 9,765,280	\$ 3,697,036	\$ 10,379,155	\$ 7,857,131	\$ 7,857,131	\$ 5,162,767

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023		2023		2023		2024		2024	
		Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual					
REVENUES											
Water Revenue - Fund 40											
Water Service Fees - Residential											
Water Resource Fee - Residential	\$ 1,448,248	\$ 1,641,410	\$ 1,401,098	\$ 1,681,400	\$ 1,852,300	\$ 1,803,900					
Water Use Base Fee - Residential	\$ 765,647	\$ 857,960	\$ 737,580	\$ 885,100	\$ 968,100	\$ 942,700					
Water Consumption - Residential	\$ 678,287	\$ 686,880	\$ 539,325	\$ 600,000	\$ 588,500	\$ 642,000					
Water Service Fees - Residential Total	\$ 2,892,182	\$ 3,186,250	\$ 2,678,004	\$ 3,166,500	\$ 3,408,900	\$ 3,388,600					
Water Service Fees - Commercial											
Water Resource Fee - Commercial	\$ 45,960	\$ 50,850	\$ 42,525	\$ 51,100	\$ 56,400	\$ 56,400					
Water Use Base Fee - Commercial	\$ 60,107	\$ 64,410	\$ 61,541	\$ 73,900	\$ 71,400	\$ 71,400					
Water Consumption - Commercial	\$ 11,287	\$ 10,000	\$ 17,765	\$ 22,000	\$ 23,540	\$ 23,540					
Bulk Water Consumption - Contractors	\$ 32,432	\$ 20,000	\$ 8,200	\$ 9,000	\$ 9,630	\$ 9,630					
Water Service Fees - Commercial Total	\$ 149,786	\$ 145,260	\$ 130,031	\$ 156,000	\$ 160,970	\$ 160,970					
Meter Set Fees (Service)	\$ 181,230	\$ 70,000	\$ 82,054	\$ 83,000	\$ 56,250	\$ 56,250					
Irrigation											
Water Resource Fee - Irrigation	\$ 42,878	\$ 46,310	\$ 38,817	\$ 46,600	\$ 50,600	\$ 50,600					
Water Use Base Fee - Irrigation	\$ 54,312	\$ 58,660	\$ 48,977	\$ 58,800	\$ 64,000	\$ 64,000					
Water Consumption - Irrigation	\$ 190,888	\$ 170,000	\$ 180,921	\$ 185,000	\$ 171,200	\$ 197,950					
Irrigation Total	\$ 288,078	\$ 274,970	\$ 268,715	\$ 290,400	\$ 285,800	\$ 312,550					
UB - Water Adjustments	\$ (17,899)	\$ -	\$ (2,187)	\$ (3,000)	\$ -	\$ -					
WHMD Shared Cost Reimbursement	\$ 7,434	\$ 72,500	\$ 10,572	\$ 16,650	\$ 7,500	\$ 7,500					
Billing Fees Total	\$ 29,210	\$ 18,000	\$ 21,807	\$ 26,000	\$ 20,000	\$ 20,000					
Water Revenue - Fund 40 Total	\$ 3,530,021	\$ 3,766,980	\$ 3,188,994	\$ 3,735,550	\$ 3,939,420	\$ 3,945,870					
NON-OPERATING REVENUE											
Safety & Loss Grant Program	\$ 74	\$ -	\$ -	\$ -	\$ -	\$ -					
Development Inspection Fees	\$ 34,438	\$ 16,350	\$ 21,438	\$ 21,500	\$ -	\$ -					
Interest Income	\$ 36	\$ -	\$ 10,790	\$ 13,000	\$ -	\$ -					
Miscellaneous Income	\$ 2,463	\$ -	\$ 3,844	\$ 4,000	\$ -	\$ -					
Debt Forgiveness	\$ 3,002,599	\$ 880,000	\$ -	\$ 1,200,000	\$ -	\$ -					
Revenues Total	\$ 6,569,631	\$ 4,663,330	\$ 3,225,066	\$ 4,974,050	\$ 3,939,420	\$ 3,945,870					

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023			2023		2024		2024	
		Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	11/16/23 Workshop		12/6/23 BOD Mtg			
					Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual		
EXPENDITURES										
Professional Services Expense										
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 55,595	\$ 61,600	\$ 50,845	\$ 61,600	\$ 61,600	\$ 61,600	\$ 67,760	\$ 67,760	\$ 67,760	\$ 67,760
Engineering/Consulting	\$ 45,068	\$ 50,000	\$ 43,370	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Legal	\$ 13,712	\$ 15,000	\$ 16,019	\$ 21,000	\$ 21,000	\$ 21,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Professional Services Expense Total	\$ 114,375	\$ 127,600	\$ 111,234	\$ 133,600	\$ 133,600	\$ 133,600	\$ 136,760	\$ 136,760	\$ 136,760	\$ 136,760
Personnel Expenses	\$ 449,352	\$ 525,000	\$ 480,453	\$ 580,000	\$ 580,000	\$ 580,000	\$ 566,550	\$ 566,550	\$ 642,600	\$ 642,600
IT/Computer/Software	\$ 6,093	\$ 5,000	\$ 4,050	\$ 5,000	\$ 5,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
District Annex Rent	\$ 8,737	\$ 9,000	\$ 7,279	\$ 8,750	\$ 8,750	\$ 8,750	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
Utilities - Annex	\$ 572	\$ 2,000	\$ 406	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Repairs & Maint. - Office	\$ 688	\$ 850	\$ 591	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850
Supplies - Safety	\$ 1,119	\$ 10,000	\$ 2,487	\$ 5,000	\$ 5,000	\$ 5,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Office Supplies	\$ 4,853	\$ 8,000	\$ 5,733	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 3,060	\$ 8,000	\$ 3,994	\$ 6,000	\$ 6,000	\$ 6,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Bank Charges	\$ 3,907	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 515	\$ 1,000	\$ 71	\$ 500	\$ 500	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 106	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 593,377	\$ 705,450	\$ 616,298	\$ 748,900	\$ 748,900	\$ 748,900	\$ 745,860	\$ 745,860	\$ 821,910	\$ 821,910
Operating Expense										
Water Operations General										
Water Expense General	\$ 95,077	\$ 102,750	\$ 18,992	\$ 50,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Permits and Fees	\$ 696	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Water Operations General Total	\$ 95,773	\$ 103,750	\$ 18,992	\$ 51,000	\$ 51,000	\$ 51,000	\$ 61,500	\$ 61,500	\$ 61,500	\$ 61,500
Raw Water Operations										
Raw Water Expense (RWO)	\$ 4,933	\$ 120,000	\$ 4	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Repairs & Maintenance (RWO)	\$ 28,600	\$ 20,000	\$ 26,680	\$ 30,000	\$ 30,000	\$ 30,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Infiltration Galleries	\$ -	\$ 10,000	\$ 25	\$ 3,000	\$ 3,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
WHMD - Guthrie - Shared	\$ 8,270	\$ 130,000	\$ 1,265	\$ 3,000	\$ 3,000	\$ 3,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Water Rights Expense	\$ -	\$ -	\$ 16,136	\$ 16,200	\$ 16,200	\$ 16,200	\$ -	\$ -	\$ -	\$ -
Raw Water Operations Total	\$ 41,803	\$ 280,000	\$ 44,109	\$ 53,700	\$ 53,700	\$ 53,700	\$ 21,500	\$ 21,500	\$ 21,500	\$ 21,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	10										11/16/23 Workshop		12/16/23 BOD Mtg	
	2022		2023		2023		2023		2024		2024		2024	
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual
Water Treatment Operations														
Water Treatment Expense	\$ 24,922	\$ 150,000	\$ 19,019	\$ 25,000	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200	\$ 118,200
Repairs & Maintenance (WTO)	\$ 5,864	\$ 20,000	\$ 22,952	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Sodium Hypochlorite	\$ 29,970	\$ 45,000	\$ 40,316	\$ 50,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Water Treatment Operations Total	\$ 60,756	\$ 215,000	\$ 82,288	\$ 100,000	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200	\$ 198,200
Water Distribution Operations														
Water Distribution Expense	\$ 3,276	\$ 12,000	\$ 12,860	\$ 15,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Repairs & Maint (WDO)	\$ 78,277	\$ 80,000	\$ 41,207	\$ 70,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Water Meters	\$ 114,193	\$ 100,000	\$ 50,522	\$ 65,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Emergency Water Supply	\$ 5,184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tank Cleaning & Maint.	\$ -	\$ 19,000	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Tamlin Line & Pump Station O&M	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Water Distribution Operations Total	\$ 200,930	\$ 216,000	\$ 104,590	\$ 150,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000
Non-Potable Water Operations														
Non-Potable Water (ACR)	\$ 2,143	\$ 21,500	\$ 3,139	\$ 4,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Non-Potable Water - Shared (Diversion Structure)	\$ 3,284	\$ 15,000	\$ 5,111	\$ 6,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Non-Potable Water Operations Total	\$ 5,427	\$ 36,500	\$ 8,250	\$ 10,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Utilities														
Utilities - Electricity	\$ 491,174	\$ 545,000	\$ 382,741	\$ 545,000	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500	\$ 599,500
Utilities - Trash	\$ 3,962	\$ 4,000	\$ 5,496	\$ 6,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Utilities - Phones & Internet	\$ 3,222	\$ 6,000	\$ 2,939	\$ 4,000	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400
Utilities - SCADA	\$ 15,457	\$ 17,600	\$ 13,909	\$ 17,600	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360	\$ 19,360
Utilities Subtotal	\$ 513,815	\$ 572,600	\$ 405,085	\$ 572,600	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260	\$ 631,260
Insurance	\$ 41,542	\$ 52,200	\$ 35,156	\$ 43,000	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400	\$ 48,400
Vehicle/Equip. Repairs & Maint.	\$ 5,730	\$ 10,000	\$ 2,490	\$ 4,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Fuel Expense	\$ 6,143	\$ 15,000	\$ 4,678	\$ 6,500	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Travel Expense	\$ 14	\$ 1,300	\$ 4	\$ 500	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
Operating Expenses Total	\$ 971,933	\$ 1,502,350	\$ 705,641	\$ 991,300	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160	\$ 1,264,160
Expenditures Total	\$ 1,565,310	\$ 2,207,800	\$ 1,321,939	\$ 1,740,200	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020	\$ 2,010,020
EXCESS OF REVENUES OVER (UNDER)	\$ 5,004,321	\$ 2,455,530	\$ 1,903,127	\$ 3,233,850	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400	\$ 1,929,400
EXPENDITURES														

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	10											
	2022		2023		2023		2023		2024		2024	
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual
OTHER FINANCING SOURCES (USES)												
Tap Fees Received	\$ 2,240,000	\$ 1,150,000	\$ 1,215,000	\$ 1,150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tap Fees Transferred to MRMD	\$ (2,241,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) MRMD	\$ 5,061,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Reimbursements	\$ (8,063,734)	\$ (1,760,000)	\$ -	\$ (2,400,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (2,071,651)	\$ (1,250,000)	\$ (1,199,500)	\$ (1,250,000)	\$ (1,700,000)	\$ (1,700,000)	\$ (1,700,000)	\$ (1,700,000)	\$ (1,700,000)	\$ (1,700,000)	\$ (1,700,000)	\$ (1,700,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (77,000)	\$ (39,033)	\$ (39,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Emergency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Loan Repayment	\$ -	\$ (750,000)	\$ (625,000)	\$ (750,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Reserve (5%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Loan Payment Reserve	\$ -	\$ 750,000	\$ 625,000	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from(to) Other Funds Total	\$ (5,075,250)	\$ (1,937,000)	\$ (23,533)	\$ (2,539,100)	\$ (1,756,000)	\$ (1,756,000)	\$ (1,756,000)	\$ (1,756,000)	\$ (1,756,000)	\$ (1,756,000)	\$ (1,756,000)	\$ (1,756,000)
NET CHANGE IN FUND BALANCE	\$ (70,929)	\$ 518,530	\$ 1,879,594	\$ 694,750	\$ 173,400	\$ 173,400	\$ 173,400	\$ 173,400	\$ 173,400	\$ 173,400	\$ 173,400	\$ 173,400
BEGINNING FUND BALANCE	\$ 2,359,813	\$ 1,766,766	\$ -	\$ 2,288,884	\$ 2,970,134	\$ 2,970,134	\$ 2,970,134	\$ 2,970,134	\$ 2,970,134	\$ 2,970,134	\$ 2,970,134	\$ 2,970,134
ENDING FUND BALANCE	\$ 2,288,884	\$ 2,285,295	\$ -	\$ 2,983,634	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534
Fund Balance Distribution:												
Operations Ending Balance	\$ 983,130	\$ 229,541	\$ -	\$ 927,880	\$ 727,607	\$ 727,607	\$ 727,607	\$ 727,607	\$ 727,607	\$ 727,607	\$ 727,607	\$ 727,607
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754	\$ -	\$ 1,005,754	\$ 1,035,927	\$ 1,035,927	\$ 1,035,927	\$ 1,035,927	\$ 1,035,927	\$ 1,035,927	\$ 1,035,927	\$ 1,035,927
Capital Loan Payment Reserve Ending Balance	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000	\$ -	\$ 300,000	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000
Total Fund Balance	\$ 2,288,884	\$ 2,285,295	\$ -	\$ 2,983,634	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534	\$ 3,143,534

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	10				11/16/23 Workshop		12/6/23 BOD Mtg		
	2022 Audit Accrual	2023		2023		2024		2024	
		Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual	
REVENUES									
Sewer Revenue - Fund 50									
Sewer fees - Residential	\$ 1,871,380	\$ 2,125,160	\$ 1,816,549	\$ 2,179,900	\$ 2,411,600	\$ 2,411,600	\$ 2,411,600	\$ 2,411,600	\$ 2,411,600
Sewer fees - Commercial	\$ 30,327	\$ 27,230	\$ 50,980	\$ 53,000	\$ 56,710	\$ 56,710	\$ 56,710	\$ 56,710	\$ 56,710
Sterling Ranch - Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IGA Shared Sewer Cost Reimb	\$ 69,805	\$ 84,050	\$ 77,539	\$ 84,600	\$ 89,730	\$ 89,730	\$ 88,440	\$ 88,440	\$ 88,440
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 22,434	\$ 26,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Sewer Revenue - Fund 50 Total	\$ 2,101,475	\$ 2,254,440	\$ 1,967,501	\$ 2,343,500	\$ 2,578,040	\$ 2,578,040	\$ 2,576,750	\$ 2,576,750	\$ 2,576,750
OPERATING REVENUE TOTAL	\$ 2,101,475	\$ 2,254,440	\$ 1,967,501	\$ 2,343,500	\$ 2,578,040	\$ 2,578,040	\$ 2,576,750	\$ 2,576,750	\$ 2,576,750
NON-OPERATING REVENUE									
Safety & Loss Grant Program	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development Inspection Fees	\$ 34,438	\$ 16,350	\$ 21,438	\$ 21,440	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FANWIA)	\$ 302,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 62,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Gain (loss)	\$ (1,151)	\$ -	\$ 1,169	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 1,999	\$ -	\$ 3,120	\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Forgiveness	\$ 2,058,536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING REVENUE TOTAL	\$ 2,459,334	\$ 16,350	\$ 25,727	\$ 25,840	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total	\$ 4,560,809	\$ 2,270,790	\$ 1,993,227	\$ 2,369,340	\$ 2,578,040	\$ 2,578,040	\$ 2,576,750	\$ 2,576,750	\$ 2,576,750
EXPENDITURES									
General & Admin. Expense									
Professional Services									
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 45,037	\$ 49,500	\$ 41,468	\$ 49,500	\$ 54,450	\$ 54,450	\$ 54,450	\$ 54,450	\$ 54,450
Engineering/Consulting	\$ 16,594	\$ 10,000	\$ 12,184	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Legal	\$ 9,572	\$ 20,000	\$ 6,420	\$ 10,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Professional Services Total	\$ 71,203	\$ 80,500	\$ 61,072	\$ 75,500	\$ 76,450	\$ 76,450	\$ 76,450	\$ 76,450	\$ 76,450
Personnel Expenses	\$ 429,897	\$ 475,000	\$ 336,557	\$ 410,000	\$ 553,750	\$ 553,750	\$ 489,300	\$ 489,300	\$ 489,300
IT/Computer/Software	\$ 6,066	\$ 8,500	\$ 3,467	\$ 4,200	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
District Annex Rent	\$ 8,737	\$ 9,000	\$ 7,279	\$ 8,750	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
Utilities - Annex	\$ 572	\$ 2,000	\$ 406	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Repairs & Maint - Office	\$ 688	\$ 850	\$ 528	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850
Supplies - Safety	\$ 2,456	\$ 8,800	\$ 3,805	\$ 6,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Office Expense	\$ 3,971	\$ 4,000	\$ 4,299	\$ 4,750	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Lic/Certs, Training&Subscription	\$ 1,629	\$ 8,500	\$ 1,190	\$ 1,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Public Notification	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 348	\$ 900	\$ 192	\$ 500	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900
Miscellaneous Expense	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 525,567	\$ 600,200	\$ 418,794	\$ 515,250	\$ 663,650	\$ 663,650	\$ 599,200	\$ 599,200	\$ 599,200

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023		2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop		12/6/23 BOD Mtg	
		2023				2024		2024	
		Original Budget Modified Accrual				Proposed Budget Modified Accrual		Proposed Budget Modified Accrual	
Operating Expense									
Sewer Operations Expense									
Repair & Maintenance - Sewer Ops	\$ 25,727	\$ 52,750	\$ 17,504	\$ 52,750	\$ 60,300	\$ 60,300	\$ 60,300	\$ 60,300	\$ 60,300
Cherokee Wastewater Treatment	\$ 354,345	\$ 591,500	\$ 373,426	\$ 530,300	\$ 710,500	\$ 710,500	\$ 611,300	\$ 611,300	\$ 611,300
Cherokee WRF Asset Projects	\$ 153,646	\$ 640,000	\$ 262,991	\$ 1,015,800	\$ 1,835,200	\$ 1,835,200	\$ 2,757,600	\$ 2,757,600	\$ 2,757,600
Sewer Treatment at WHMD TP	\$ 87,630	\$ 90,000	\$ 57,840	\$ 86,800	\$ 93,000	\$ 93,000	\$ 93,000	\$ 93,000	\$ 93,000
Sewer Operations Expense Total	\$ 621,348	\$ 1,374,250	\$ 711,760	\$ 1,685,650	\$ 2,699,000	\$ 2,699,000	\$ 3,522,200	\$ 3,522,200	\$ 3,522,200
Lift Station Operations Expense									
Chemicals LS - MSMD	\$ 120,485	\$ 185,000	\$ 86,081	\$ 115,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
Repair & Maintenance - LS	\$ 14,275	\$ 32,000	\$ 3,729	\$ 12,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
Lift Station Expense	\$ 7,054	\$ 37,700	\$ 132	\$ 13,700	\$ 39,500	\$ 39,500	\$ 39,500	\$ 39,500	\$ 39,500
Lift Station Operations Expense Total	\$ 141,814	\$ 254,700	\$ 89,942	\$ 140,700	\$ 215,500	\$ 215,500	\$ 215,500	\$ 215,500	\$ 215,500
Lift Station Operations Expenses - Shared									
Utilities - Electric - Lift Station - Shared	\$ 52,542	\$ 61,600	\$ 42,643	\$ 61,600	\$ 67,760	\$ 67,760	\$ 67,760	\$ 67,760	\$ 67,760
Utilities - Gas - Lift Station - Shared	\$ 23,935	\$ 40,000	\$ 12,230	\$ 30,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Utilities - Trash - Lift Station - Shared	\$ 2,076	\$ 3,000	\$ 2,007	\$ 3,000	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Utilities - Internet - Lift Station - Shared	\$ 3,072	\$ 3,500	\$ 2,454	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Lift Station Operations Expenses - Shared 1	\$ 81,625	\$ 108,100	\$ 59,334	\$ 98,100	\$ 119,760	\$ 119,760	\$ 119,760	\$ 119,760	\$ 119,760
Repairs & Maintenance - LS Shared	\$ 25,454	\$ 60,000	\$ 24,344	\$ 35,000	\$ 59,700	\$ 59,700	\$ 19,700	\$ 19,700	\$ 19,700
Total Lift Station Ops Expenses - Shared Total	\$ 107,079	\$ 168,100	\$ 83,678	\$ 133,100	\$ 179,460	\$ 179,460	\$ 139,460	\$ 139,460	\$ 139,460
Utilities Expenses									
Utilities - Electric	\$ 2,240	\$ 2,900	\$ 1,736	\$ 2,400	\$ 2,640	\$ 2,640	\$ 2,640	\$ 2,640	\$ 2,640
Utilities - Trash	\$ -	\$ -	\$ 210	\$ 250	\$ -	\$ -	\$ 250	\$ 250	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 826	\$ 1,100	\$ 1,144	\$ 1,400	\$ 1,540	\$ 1,540	\$ 1,540	\$ 1,540	\$ 1,540
Utilities - SCADA	\$ 13,733	\$ 18,500	\$ 12,427	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Utilities Expenses Total	\$ 16,799	\$ 22,500	\$ 15,517	\$ 19,050	\$ 24,180	\$ 24,180	\$ 24,430	\$ 24,430	\$ 24,430
Insurance	\$ 30,216	\$ 35,380	\$ 28,970	\$ 35,380	\$ 32,300	\$ 32,300	\$ 22,340	\$ 22,340	\$ 22,340
Vehicle/Equip. Repairs & Maint	\$ 11,041	\$ 20,000	\$ 6,231	\$ 11,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Fuel Expense	\$ 10,886	\$ 15,000	\$ 9,035	\$ 13,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Travel Expense	\$ -	\$ 1,300	\$ -	\$ 500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Fund Operating Expenses Total	\$ 939,183	\$ 1,891,230	\$ 945,132	\$ 2,038,380	\$ 3,191,940	\$ 3,191,940	\$ 3,965,430	\$ 3,965,430	\$ 3,965,430
Expenditures Total	\$ 1,464,750	\$ 2,491,430	\$ 1,363,926	\$ 2,553,630	\$ 3,855,590	\$ 3,855,590	\$ 4,564,630	\$ 4,564,630	\$ 4,564,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,095,059	\$ (220,640)	\$ 629,301	\$ (184,290)	\$ (1,277,550)	\$ (1,277,550)	\$ (1,987,860)	\$ (1,987,860)	\$ (1,987,860)

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	10			11/16/23 Workshop		12/6/23 BOD Mtg	
	2023		2024		2024		
	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual	
OTHER FINANCING SOURCES (USES)							
Tap Fees Received	\$ 2,240,000	\$ 1,000,000	\$ 1,005,000	\$ 1,000,000	\$ 787,500	\$ 787,500	
Tap Fees Transferred to MRMD	\$ (2,241,000)	\$ (1,000,000)	\$ (994,000)	\$ (1,000,000)	\$ (787,500)	\$ -	
Gain/Loss on Asset Disposal	\$ -	\$ -	\$ (777)	\$ (780)	\$ -	\$ -	
Developer Reimbursement	\$ (2,058,536)	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer from (to) Capital Projects Fund - F10	\$ (2,300,000)	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer from (to) Capital Projects Fund - F50	\$ (74,497)	\$ -	\$ (59,733)	\$ (60,000)	\$ (100,000)	\$ (100,000)	
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (77,000)	\$ -	\$ (60,000)	\$ (122,000)	\$ (122,000)	
Transfer from (to) Emergency Reserve	\$ 250,000	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	
Transfer from (to) Sewer Emergency Reserve (\$2)	\$ (79,398)	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ 315,000	\$ 315,000	
Emergency Reserve (5%)	\$ 234,022	\$ -	\$ -	\$ -	\$ (500,000)	\$ (500,000)	
Sewer Emergency Reserve (\$2)	\$ (404,624)	\$ -	\$ -	\$ -	\$ -	\$ -	
Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ (315,000)	\$ (315,000)	
Transfer from (to) Other Funds Total	\$ (4,434,033)	\$ (77,000)	\$ (49,510)	\$ (60,780)	\$ (222,000)	\$ 565,500	
OTHER FINANCING SOURCES (USES) TOTAL	\$ (4,434,033)	\$ (77,000)	\$ (49,510)	\$ (60,780)	\$ (222,000)	\$ 565,500	
NET CHANGE IN FUND BALANCE	\$ (1,337,974)	\$ (297,640)	\$ 579,791	\$ (245,070)	\$ (1,499,550)	\$ (1,422,380)	
BEGINNING FUND BALANCE	\$ 3,637,624	\$ 1,756,222	\$ -	\$ 2,299,650	\$ 2,075,880	\$ 2,054,580	
ENDING FUND BALANCE	\$ 2,299,650	\$ 1,458,582	\$ -	\$ 2,054,580	\$ 576,330	\$ 632,200	
Fund Balance Distribution:							
Operations Ending Balance	\$ 963,824	\$ 124,154	\$ -	\$ 718,754	\$ 55,504	\$ 111,374	
Emergency Reserve Ending Balance	\$ 1,020,826	\$ 1,019,428	\$ -	\$ 1,020,826	\$ 520,826	\$ 520,826	
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000	\$ -	\$ 315,000	\$ -	\$ -	
Total Fund Balance	\$ 2,299,650	\$ 1,458,582	\$ -	\$ 2,054,580	\$ 576,330	\$ 632,200	

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2024 BUDGET
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(Pursuant to 29-1-103(3)(d), C.R.S.)**

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s):	Agreement Date	2024 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Lease Option Agreement with GTL, Inc. regarding Guthrie Water Rights	3/01/2015	\$ 0	\$ 8,196,500 + CPI since Jan 2016	No
Total		\$ 0	\$ 8,196,500 + CPI since Jan 2016	

II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Non-Real Property Lease-Purchase(s):	Agreement Date	2024 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Rec Center - Kyocera TASKalfa 4054ci System Copier	3/2/2022	\$ 2,135.04	\$ 8,540.16	No
Total		\$ 2,135.04	\$ 8,540.16	

This information is an integral part of the accompanying forecasted budget.

Meridian Service Metropolitan District

Residential Fees: Monthly Fee Schedule Per Single Family Residence

	2023	Proposed 2024 Fees	Difference
Water			
Water Resource Fee	\$37.83 per month	\$39.42 per month	\$1.59
Water Use Fee (Includes 5,000 gallons per month)	\$19.77 per month	\$20.60 per month	\$0.83
Excess Water Usage Fee If Exceed The Included 5,000 Gallons Per Month			
5,001 to 10,000 gallons per month	\$5.21 per 1,000 gallons	\$5.57 per 1,000 gallons	\$0.36
10,001 to 15,000 gallons per month	\$6.08 per 1,000 gallons	\$6.51 per 1,000 gallons	\$0.43
15,001 to 20,000 gallons per month	\$8.39 per 1,000 gallons	\$8.98 per 1,000 gallons	\$0.59
20,001 to 30,000 gallons per month	\$22.57 per 1,000 gallons	\$24.15 per 1,000 gallons	\$1.58
Over 30,001 gallons per month	\$27.20 per 1,000 gallons	\$29.10 per 1,000 gallons	\$1.90
Sewer			
Sewer Charges	\$51.21 per month	\$54.80 per month	\$3.58
MSMD Clean Water Surcharge	\$10.00 per month	\$10.00 per month	\$0.00
Recreation			
Landscape Parkways, Parks, Open Spaces & Drainage Recreation Center	\$29.03 per month	\$30.48 per month	\$1.45
Total Recreation Fee	\$57.54 per month	\$60.42 per month	\$2.88
Street Lighting	\$86.57 per month	\$90.90 per month	\$4.33
Street Lighting			
Street Lighting	\$5.61 per month	\$5.89 per month	\$0.28
Total Minimum Monthly Fee Per Single Family Residence			
	\$210.99 per month	\$221.61 per month	\$10.62

Meridian Service Metropolitan District

Residential Fees: Tap & Other Fees

Water Tap Fee, Sewer Tap Fee, and Meter Set / Construction Water Fee must be paid at the time of the lot closing

		2023		Proposed 2024 Fees		Difference			
		Tap Fees							
Tap Size	Single Family Equivalent	Water Tap Fee	Sewer Tap Fee	Total Tap Fee	Water Tap Fee	Sewer Tap Fee	Total Tap Fee	\$	%
3/4"	1	\$11,500.00	\$10,000.00	\$21,500.00	\$12,650.00	\$10,500.00	\$23,150.00	\$1,650.00	7.7%
1"	2	\$23,000.00	\$20,000.00	\$43,000.00	\$25,300.00	\$21,000.00	\$46,300.00	\$3,300.00	7.7%
1 - 1/2"	4	Call for Quote			Call for Quote				
		Other Fees							
Meter set / Construction Water Fee									
	Meter set Re-visit	\$700.00 per connection			\$750.00 per connection			\$50.00	7.1%
	Water Service Turn OFF Fee	\$250.00 per occurrence			\$250.00 per occurrence			\$0.00	0.0%
	Water service Turn ON Fee	\$200.00 per occurrence			\$200.00 per occurrence			\$0.00	0.0%
	Late Payment Fee	\$150.00 per occurrence			\$150.00 per occurrence			\$0.00	0.0%
	Return Check Fee	\$15.00 per occurrence			\$15.00 per occurrence			\$0.00	0.0%
	Transfer of Account Fee	\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%
	Plan Check	\$60.00 per occurrence			\$60.00 per occurrence			\$0.00	0.0%
	Inspection Fee	\$25.00 per lot			\$25.00 per lot			\$0.00	0.0%
	Meter Tampering Penalty Fee	\$100.00 per lot			\$100.00 per lot			\$0.00	0.0%
	Certification of Delinquent Account Fee	\$850.00 plus estimated usage			\$850.00 plus estimated usage			\$0.00	0.0%
	Damage to District Property Fee	\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%
		Repair cost plus greater of \$75 or 20%			Repair cost plus greater of \$75 or 20%			\$0.00	0.0%
								No change	

Meridian Service Metropolitan District

Meridian Ranch Recreation Center Program Fees

	2023	Proposed 2024 Fees	Difference
Members			
Group Fitness Classes	Free	Free	\$ -
Childwatch Daily Drop-in	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Childwatch monthly subscription	-	\$40 Each (Max 5 visits per week)	New
Guest Pass	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Group Swim Lessons	\$50 Month (4 Lessons)	\$55 Month (4 Lessons)	5.00
Semi Private Swim Lessons (2 Participants Required)	\$20 Each / 4 for \$60	\$20 Each / 4 for \$60	\$ -
Private Swim Lessons	\$40 Each / 4 for \$120	\$40 Each / 4 for \$120	\$ -
Youth Sports Registration	\$60 Session (7 Weeks, 7 Practices/6 Games)	\$65 Session (7 Weeks, 7 Practices/6 Games)	5.00
Adult Sports Registration	\$100 Session (8 Weeks)	\$50 Session (8 Weeks)	Change
Parent's Night Out	\$20/first child, \$15 each additional	\$25/first child, \$20 each additional	5.00
Summer Camp - Weekly	\$200 Week (Monday - Friday 9a - 4p)	N/A	Delete
Summer Camp Before/After Care	\$5 Each (7a-9a / 4p-6p)	N/A	Delete
Mini Camps	\$25 Each	\$20 Each (4 Hours)	Change
Non-Members			
Group Fitness Classes	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Childwatch Daily Drop-in	\$7.50 Each / 10 for \$50	\$7.50 Each / 10 for \$50	\$ -
Childwatch Daily Drop-in	-	\$50 Each (Max 5 visits per week)	New
Guest Pass	N/A	N/A	\$ -
Group Swim Lessons	\$70 Month (4 Lessons)	\$75 Month (4 Lessons)	5.00
Semi Private Swim Lessons (2 Participants Required)	\$40 Each / 4 for \$120	\$40 Each / 4 for \$120	\$ -
Private Swim Lessons	\$60 Each / 4 for \$180	\$60 Each / 4 for \$180	\$ -
Youth Sports Registration	\$80 Session (7 Weeks, 7 Practices/6 Games)	\$85 Session (7 Weeks, 7 Practices/6 Games)	5.00
Adult Sports Registration	\$400 per team	\$60 Each (8 weeks) - Individual, \$400 per team	\$ -
Parent's Night Out	\$25/first child, \$20 each additional	\$30/first child, \$25 each additional	5.00
Summer Camp - Weekly	\$250 Week (Monday - Friday 9a - 4p)	N/A	Delete
Summer Camp Before/After Care	\$6.50 Each (7a-9a / 4p-6p)	N/A	Delete
Mini Camps/Half-Day Camps	\$30 Each	\$25 Each (4 Hours)	Change
Newsletter Advertising Fees			
Business Card (3.5"x2") - Color	\$38.59	\$40.00	\$1.41
Business Card (3.5"x2") - B&W	\$33.08	\$35.00	\$1.93
1/6 th page vertical - Color	\$55.13	\$60.00	\$4.88
1/6 th page vertical - B&W	\$49.61	\$55.00	\$5.39
1/4 th page - Color	\$77.18	\$80.00	\$2.83
1/4 th page - B&W	\$66.15	\$70.00	\$3.85
DRC 1 & 2 and Stonebridge HOA Flat Fee	\$88.20	\$95.00	\$6.80

December 6, 2023

Proposed Meridian Service Metro District 2024 Fee Schedule

Recreation Center Program Fees

Meridian Service Metropolitan District

Meridian Ranch Recreation Center Rental Rates

Rooms/Areas for Rental	To Hold Reservation (Nonrefundable, Applied to Rental Fees)	Security Deposit (Must Place Credit Card On File)	Rental Fee (2-hour Minimum)	Event Monitor Fee	Cancellation / Reservation Change Fee
Meeting Room, Aerobic-Small, or Aerobic- Large	\$35		\$50/hr. After Hours: \$100/hr.	\$18.00/hr.	
Birthday Party Room			\$75/hr. After Hours: \$100/hr.	\$18.00/hr.	
Stage Room			\$75/hr. After Hours: \$155/hr.	\$18.00/hr.	
Gym One Half / A or B		\$200	\$75/hour After Hours: \$155/hr.	\$18.00/hr.	\$50 if hours are extended with less than 48 hours' notice
Pool	\$50		\$125/hr. up to 50 guests, \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/ hr. For each lifeguard	
Pool w/Party			\$125/hr. up to 25 guests, \$30 for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/ hr. For each lifeguard	

Meridian Service Metropolitan District

Commercial Fees - Monthly

Meters used for irrigation only, using treated water, will be charged the base fees for Water Resource and Water Usage based on the meter size and consumption based on allotment.

2023		Proposed 2024 Fees		Difference
Water				
Water Resource Fee Based on Water Meter Size / SFE				
Water Meter Size	Single Family Equivalent	Water Resource fee	Water Resource fee	
3/4"	1	\$37.83 Per Month	\$40.48 Per Month	\$2.65
1"	2	\$75.67 Per Month	\$80.96 Per Month	\$5.30
1 1/2"	4	\$151.33 Per Month	\$161.93 Per Month	\$10.59
2"	8	\$302.67 Per Month	\$323.86 Per Month	\$21.19
3"	18	\$681.01 Per Month	\$728.68 Per Month	\$47.67
4"	36	\$1,362.01 Per Month	\$1,457.35 Per Month	\$95.34
6"	94	\$3,556.36 Per Month	\$3,805.31 Per Month	\$248.95
Water Usage Fee Based on Water Meter Size / SFE plus water use above monthly allotment				
Water Meter Size	Single Family Equivalent	Water Use fee	Water Use fee	
3/4"	1	\$47.92 Plus usage above 5,000 gallons	\$51.28 Plus usage above 5,000 gallons	\$3.35
1"	2	\$95.85 Plus usage above 10,000 gallons	\$102.55 Plus usage above 10,000 gallons	\$6.71
1 1/2"	4	\$191.69 Plus usage above 20,000 gallons	\$205.11 Plus usage above 20,000 gallons	\$13.42
2"	8	\$383.38 Plus usage above 40,000 gallons	\$410.22 Plus usage above 40,000 gallons	\$26.84
3"	18	\$862.61 Plus usage above 90,000 gallons	\$922.99 Plus usage above 90,000 gallons	\$60.38
4"	36	\$1,725.21 Plus usage above 180,000 gallons	\$1,845.98 Plus usage above 180,000 gallons	\$120.76
6"	94	\$4,504.73 Plus usage above 470,000 gallons	\$4,820.06 Plus usage above 470,000 gallons	\$315.33
DOMESTIC WATER USAGE FEE FOR WATER OVER ALLOTMENT				
Water Usage Fee For Monthly Allotment Water		\$9.72 per 1,000 gallons	\$10.26 per 1,000 gallons	\$0.54
Water Usage Fee Over Allotment to 2X Over Monthly Allotment		\$12.16 per 1,000 gallons	\$13.01 per 1,000 gallons	\$0.85
Water Usage Fee 2X to 3X Over Monthly Allotment		\$15.51 per 1,000 gallons	\$16.59 per 1,000 gallons	\$1.09
Water Usage Fee Over 3X Over Monthly Allotment		\$20.55 per 1,000 gallons	\$21.99 per 1,000 gallons	\$1.44
IRRIGATION WATER USAGE FEE FOR WATER OVER ALLOTMENT				
Water Usage Fee For Monthly Allotment Water		\$9.72 per 1,000 gallons	\$10.26 per 1,000 gallons	\$0.54
Water Usage Fee Over Allotment to 2X Over Monthly Allotment		\$12.16 per 1,000 gallons	\$13.01 per 1,000 gallons	\$0.85
Water Usage Fee 2X to 3X Over Monthly Allotment		\$15.51 per 1,000 gallons	\$16.59 per 1,000 gallons	\$1.09
Water Usage Fee Over 3X Over Monthly Allotment		\$20.55 per 1,000 gallons	\$21.99 per 1,000 gallons	\$1.44
North Channel Diversion water Bulk		\$1.10 per 1,000 gallons	\$1.18 per 1,000 gallons	\$0.08
Non-potable Bulk (other)		\$4.05 per 1,000 gallons	\$4.33 per 1,000 gallons	\$0.28
Raw Water Bulk		\$3.76 per 1,000 gallons	\$4.02 per 1,000 gallons	\$0.26
Potable Water Bulk (plus water resource fee based on meter size)		\$9.72 per 1,000 gallons	\$10.40 per 1,000 gallons	\$0.68
Out of District Potable Water Bulk		1.5 Times above Fee	1.5 Times above Fee	No change
Sewer				
Rate per 1,000 Gallons of Potable Water Usage		\$10.26	\$10.98	\$0.72
MSMD Clean Water Surcharge per SFE		\$10.00	\$10.00	\$0.00

Meridian Service Metropolitan District

Commercial Fees - Monthly

Meters used for irrigation only, using treated water, will be charged the base fees for Water Resource and Water Usage based on the meter size and

2023		Proposed 2024 Fees		Difference
Landscape Drainage (Open space, Trails, Entry Features and Drainage)				
Water Meter Size	Single Family Equivalent	2023	Proposed 2024 Fees	Difference
Landscape Drainage Fee Based on Water Meter Size / SFE				
3/4"	1	\$21.90	Per Month	\$22.99
1"	2	\$43.85	Per Month	\$46.05
1 1/2"	4	\$87.65	Per Month	\$92.03
2"	8	\$175.30	Per Month	\$184.06
3"	18	\$394.44	Per Month	\$414.17
4"	36	\$788.89	Per Month	\$828.33
6"	94	\$2,059.81	Per Month	\$2,162.80
Street Lighting				
Street Lighting Fee Based on Water Meter Size / SFE				
Water Meter Size	Single Family Equivalent	2023	Proposed 2024 Fees	Difference
3/4"	1	\$5.61	Per Month	\$5.89
1"	2	\$11.22	Per Month	\$11.78
1 1/2"	4	\$22.43	Per Month	\$23.55
2"	8	\$44.75	Per Month	\$46.98
3"	18	\$100.71	Per Month	\$105.74
4"	36	\$201.42	Per Month	\$211.49
6"	94	\$525.97	Per Month	\$552.27

December 6, 2023

Proposed Meridian Service Metro District 2024 Fee Schedule

Commercial Fees - Monthly

Meridian Service Metropolitan District

Commercial Tap & Other Fees

Water and Sewer Tap fees along with the meter set / construction water fee for every lot must be paid at the time of the lot closing

Tap Size	2023				Proposed 2024 Fees				Difference	
	Water Tap fee	Sewer Tap Fee	Total Tap Fee	Water Tap fee	Sewer Tap Fee	Total Tap Fee	Water Tap Fee	Total Tap Fee	\$	%
Tap Fees For Fire Service Lines are Excluded										
Single Family Equivalent										
3/4"	\$11,500	\$10,000	\$21,500	\$12,650	\$10,500	\$23,150	\$12,650	\$23,150	\$1,650.00	7.7%
1"	\$23,000	\$20,000	\$43,000	\$25,300	\$21,000	\$46,300	\$25,300	\$46,300	\$3,300.00	7.7%
1 1/2"	\$46,000	\$40,000	\$86,000	\$50,600	\$42,000	\$92,600	\$50,600	\$92,600	\$6,600.00	7.7%
2"	\$92,000	\$80,000	\$172,000	\$101,200	\$84,000	\$185,200	\$101,200	\$185,200	\$13,200.00	7.7%
3"	\$207,000	\$180,000	\$387,000	\$227,700	\$189,000	\$416,700	\$227,700	\$416,700	\$29,700.00	7.7%
4"	\$414,000	\$360,000	\$774,000	\$455,400	\$378,000	\$833,400	\$455,400	\$833,400	\$59,400.00	7.7%
6"	\$1,081,000	\$940,000	\$2,021,000	\$1,189,100	\$987,000	\$2,176,100	\$1,189,100	\$2,176,100	\$155,100.00	7.7%
Other Fees										
Meter set / Construction Water Fee	\$700.00 per connection						\$750.00 per connection		\$50.00	7.1%
Meter set Re-visit	\$250.00 per occurrence						\$250.00 per occurrence		\$0.00	0.0%
Water Service Turn OFF Fee	\$200.00 per occurrence						\$200.00 per occurrence		\$0.00	0.0%
Water service Turn ON Fee	\$150.00 per occurrence						\$150.00 per occurrence		\$0.00	0.0%
Late Payment Fee	\$15.00 per occurrence						\$15.00 per occurrence		\$0.00	0.0%
Return Check Fee	\$75.00 per occurrence						\$75.00 per occurrence		\$0.00	0.0%
Transfer of Account Fee	\$60.00 per occurrence						\$60.00 per occurrence		\$0.00	0.0%
Plan Check	\$25.00 per Lot						\$25.00 per Lot		\$0.00	0.0%
Inspection Fee	\$100.00 per Lot						\$100.00 per Lot		\$0.00	0.0%
Meter Tampering Penalty Fee	\$850.00 Plus Estimated Usage						\$850.00 Plus Estimated Usage		\$0.00	0.0%
Certification of Delinquent Account Fee	\$75.00 Per Occurrence						\$75.00 Per Occurrence		\$0.00	0.0%
Damage to District Property Fee	Repair cost plus greater of \$75 or 20%						Repair cost plus greater of \$75 or 20%		\$0.00	0.0%

Meridian Service Metropolitan District

Latigo Trails - Monthly, Tap & Other Fees Per Single Family Residence

2023		Proposed 2024 Fees		Difference
Water				
Water Resource fee		\$56.75 Per Month	\$59.13 Per Month	\$2.38
Water Use fee		\$29.66 Per Month	\$30.90 Per Month	\$1.25
Excess Water Usage Fee If Exceed The Included 5,000 Gallons Per Month				
5,000 to 10,000 gallons per Month		\$7.81 Per 1,000 gallons	\$8.36 Per 1,000 gallons	\$0.55
10,001 to 15,000 gallons per Month		\$9.12 Per 1,000 gallons	\$9.77 Per 1,000 gallons	\$0.65
15,001 to 20,000 gallons per Month		\$12.60 Per 1,000 gallons	\$13.47 Per 1,000 gallons	\$0.87
20,001 to 30,000 gallons per Month		\$33.86 Per 1,000 gallons	\$36.22 Per 1,000 gallons	\$2.36
Over 30,000 gallons per Month		\$40.80 Per 1,000 gallons	\$43.65 Per 1,000 gallons	\$2.85
Tap Fee				
Tap Size	Single Family Equivalent	Water Tap fee	Water Tap fee	
3/4"	1	\$17,250.00	\$18,975.00	
1"	2	\$34,500.00	\$37,950.00	
1 1/2"	4			
2"	8			
3"	18			
4"	36			
6"	94			
Call for quote				
Call for quote				
All 292 taps have been purchased; some taps have not yet been activated. At the time of activation, additional charges will apply.				
Other Fees				
Meter set / Construction Water Fee		\$1,050.00 per connection	\$1,125.00 per connection	\$75.00
Meter set Re-visit		\$375.00 per occurrence	\$375.00 per occurrence	\$0.00
Water Service Turn OFF Fee		\$300.00 per occurrence	\$300.00 per occurrence	\$0.00
Water Service Turn ON Fee		\$225.00 per occurrence	\$225.00 per occurrence	\$0.00
Late Payment Fee		\$22.50 per occurrence	\$22.50 per occurrence	\$0.00
Return Check Fee		\$112.50 per occurrence	\$112.50 per occurrence	\$0.00
Transfer of Account Fee		\$90.00 per occurrence	\$90.00 per occurrence	\$0.00
Plan Check		\$37.50 per lot	\$37.50 per lot	\$0.00
Inspection Fee		\$150.00 per lot	\$150.00 per lot	\$0.00
Meter Tampering Penalty Fee		\$1,275.00 Plus Estimated Usage	\$1,275.00 Plus Estimated Usage	\$0.00
Certification of Delinquent Account Fee		\$112.50 per occurrence	\$112.50 per occurrence	\$0.00
Damage to District Property Fee		Repair cost plus greater of \$75 or 20%	Repair cost plus greater of \$75 or 20%	No change

Meridian Service Metropolitan District

Bulk Water Rates		
	2023	Proposed 2024 Fees
Minimum Monthly usage fee up to 40,000 gallons	\$361.14	\$386.42
40,001 gallons - 100,000 gallons		
In District Usage	\$4.86 Per 1,000 Gallons	\$5.20 Per 1,000 Gallons
Out of District Usage	\$7.33 Per 1,000 Gallons	\$7.84 Per 1,000 Gallons
Above 100,000 gallons of usage		
In District Usage	\$9.16 Per 1,000 Gallons	\$9.80 Per 1,000 Gallons
Out of District Usage	\$13.74 Per 1,000 Gallons	\$14.70 Per 1,000 Gallons

A \$1,000 deposit is required along with a hydrant use permit filled out prior to being allowed to utilize water from a hydrant. Any hydrant meter not turned in by the end of use date filed on the hydrant use permit application will be charged the monthly minimum fee

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the MERIDIAN SERVICE METROPOLITAN DISTRICT (taxing entity)^A

the BOARD OF DIRECTORS (governing body)^B

of the MERIDIAN SERVICE METROPOLITAN DISTRICT (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 210.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/06/2023 for budget/fiscal year 2024 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories. Total: 0.000 mills, \$0.00.

Contact person: (print) JIM NIKKEL Daytime phone: (719) 495-6567 X115 Signed: [Signature] Title: GENERAL MANGER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2022</u> <u>Audit</u>	<u>2023</u> <u>Estimated</u>	<u>2024</u> <u>Adopted</u>
REVENUES			
Operating Revenue			
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 350,000
AT&T Lease	18,634	18,650	18,700
Safety & Loss Grant Program	1,655	-	-
Total Operating Revenues	370,289	368,650	368,700
Non-Operating Revenue			
Interest and Other Income	34,106	230,000	50,000
Investment Gain (Loss)	(6,249)	-	-
Miscellaneous	289	500	-
Total Non-Operating Revenues	28,146	230,500	50,000
Total Revenues	398,435	599,150	418,700
EXPENDITURES			
General & Admin. Expenditures			
Accounting	-	2,680	10,000
Audit	21,036	43,800	35,000
Payroll and HR Services	61,273	72,100	86,900
Election	2,878	1,600	-
Engineering/Consulting	75,109	2,000	2,200
Legal	71,058	65,000	80,000
Director Fees and Payroll Tax	7,200	6,700	12,000
Employee Salaries and Benefits	21,134	21,400	39,000
Copier - Contract Expenses	648	1,000	1,200
IT/Computer/Software	7,147	5,000	10,300
District Office Rent	45,454	52,200	53,400
Telephone & Internet	11,028	11,500	13,000
Utilities - Office	3,446	2,500	4,200
Repairs & Maint - Office	3,610	5,000	6,000
Office Furniture	12,113	-	-
Office Supplies	1,279	3,500	3,900
Lic/Certs, Training&Subscription	732	2,000	3,900
Bank Charges	25	300	250
Public Notifications	69	150	500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022	2023	2024
	Audit	Estimated	Adopted
Meals & Entertainment	6,168	8,000	8,800
Miscellaneous	-	1,000	1,000
2018 Subdistrict Expense - IGA	-	30,000	30,000
Total General & Admin. Expenditures	351,407	337,430	401,550
Operating Expenditures			
Insurance	4,591	5,400	6,500
Vehicle/Equip Repairs & Maint	730	2,000	2,200
Fuel Expense	2,967	3,250	3,600
Mileage Reimbursement	427	100	750
Travel Expense	-	-	2,200
Total Operating Expenditures	8,715	10,750	15,250
Emergency Tabor Reserve 3%	-	16,100	19,000
Total Expenditures	360,122	364,280	435,800
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	38,313	234,870	(17,100)
NET CHANGE IN FUND BALANCE	38,313	234,870	(17,100)
BEGINNING FUND BALANCE	(34,231)	4,082	238,952
ENDING FUND BALANCE	\$ 4,082	\$ 238,952	\$ 221,852

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
REVENUES			
Operating Revenue			
Parks & Ground Fees - Residential	\$ 1,075,144	\$ 1,252,000	\$ 1,341,000
Parks & Ground Fees - Commercial	17,816	20,090	22,100
Street Lighting Fees - Residential	204,811	240,000	259,000
Street Lighting Fees - Commercial	4,553	5,140	5,700
Billing Fees Total	28,977	26,000	20,000
IGA Revenue from MRMD (CTF)	56,620	58,000	65,000
Safety & Loss Grant Program	73	2,480	-
Total Operating Revenues	1,387,994	1,601,230	1,712,800
Non-Operating Revenue			
Interest Income	877	1,000	-
Investment Gain (Loss)	38	-	-
Miscellaneous Income	1,034	3,100	-
Total Non-Operating Revenues	1,949	4,100	-
Total Revenues	1,389,943	1,605,330	1,712,800
EXPENDITURES			
General & Admin. Expenditures			
Accounting	-	1,000	1,000
Customer Billing Services	23,426	30,000	33,000
Engineering/Consulting	6,102	6,700	7,370
Legal	168	2,500	2,500
Personnel Expenses	196,411	226,300	391,500
IT/Computer/Software	2,728	3,000	2,500
Supplies - Safety	1,333	3,000	4,000
Office Supplies	3,526	4,500	4,500
Lic/Certs, Training&Subscription	1,180	2,000	3,000
Meals & Entertainment	76	250	1,000
Miscellaneous	-	-	2,000
Total General & Admin. Expenditures	234,950	279,250	452,370
Operating Expenditures			
Landscape Maintenance	3,315	16,000	40,000
Landscape Maintenance Contract	301,415	350,000	400,000
Planting Replacements & Seeding	15,344	75,000	-
Landscape Improvements (Planting & Seeding)	23,762	83,000	285,000
Landscape Repairs & Parts	44,538	25,000	60,000
Snow Removal Expense	1,660	10,000	10,000
Hardscape Repair & Maintenance	-	500	11,000
Fencing Repairs/Monuments/Flags	7,657	1,000	20,000
Dog Pot Stations	2,859	4,000	5,000
Park and Playground Maintenance	12,092	15,000	16,000
Pond Maintenance	8,559	8,000	10,000
Utilities - Street lights	152,915	150,000	157,500
Utilities - Electricity	24,072	25,000	26,250

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
Utilities - Trash	822	-	1,000
Utilities - Phones & Internet	826	1,300	1,365
Insurance	15,467	21,000	34,500
Vandalism Cost of Repairs	1,174	1,000	2,000
Vehicle/Equip Repairs and Maintenance	6,022	4,000	7,000
Fuel	8,561	9,000	12,000
Travel Expense	135	1,000	1,500
Total Operating Expenditures	631,195	799,800	1,100,115
Total Expenditures	866,145	1,079,050	1,552,485
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	523,798	526,280	160,315
OTHER FINANCING SOURCES (USES)			
EPC Condemnation Revenue	-	107,000	94,500
EPC Condemnation Expenses	-	(14,500)	(80,000)
Gain (Loss) on Asset Disposal	(229)	-	-
Transfer from (to) Capital Projects	(309,000)	(250,000)	-
Transfer from (to) Capital Vehicle & Equipment	-	(70,000)	(142,000)
Transfer from (to) Emer Reserve	-	-	(110,000)
Transfer from (to) Rate Stabilization Reserve	-	-	(50,000)
Emergency Reserve (5%) - Contra	-	-	110,000
Rate Stabilization Reserve - Contra	-	-	50,000
Total Other Financing Sources (Uses)	(309,229)	(227,500)	(127,500)
NET CHANGE IN FUND BALANCE	214,569	298,780	32,815
BEGINNING FUND BALANCE	522,813	737,382	1,036,162
ENDING FUND BALANCE	\$ 737,382	\$ 1,036,162	\$ 1,068,977
Fund Balance Distribution:			
Operations Ending Balance	\$ 582,378	\$ 881,158	\$ 753,973
Emergency Reserve Ending Balance	145,004	145,004	255,004
Rate Stabilization Reserve Ending Balance	10,000	10,000	60,000
Total Fund Balance	\$ 737,382	\$ 1,036,162	\$ 1,068,977

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
REVENUES			
Operating Revenue			
Recreation Center Service Fees	\$ 2,087,167	\$ 2,430,000	\$ 2,658,000
Fee Based Program: Childcare	16,540	18,000	18,000
Fee Based Program: District Events	2,151	2,000	2,000
Fee Based Program: Guest Pass/Rentals	31,551	45,000	42,000
Fee Based Program: Group Exercise	7,265	8,000	8,000
Fee Based Program: Aquatics	43,515	50,000	45,000
Fee Based Program: Sports	48,864	55,000	50,000
MRRC Concession Sales	2,421	2,000	2,000
Falcon Freedom Days Donations	14,800	10,350	10,000
Advertising Fees	4,119	4,400	4,000
Billing Fees Total	28,977	26,000	20,000
Total Operating Revenue	2,287,370	2,650,750	2,859,000
Non-Operating Revenue			
Safety & Loss Grant Program	1,199	1,000	-
Insurance Proceeds	-	3,325	-
Miscellaneous Income	1,817	3,000	-
Total Non-Operating Revenue	3,016	7,325	-
Total Revenues	2,290,386	2,658,075	2,859,000
EXPENDITURES			
General & Admin. Expenditures			
Accounting	-	1,000	2,000
Customer Billing Services	40,913	48,000	52,800
Engineering/Consulting	10,258	13,000	10,000
Legal	-	1,000	1,000
Personnel Expenses	1,186,053	1,320,000	1,457,300
Copier - Contract Expense	3,835	4,000	4,000
IT/Computer/Software	28,855	27,000	30,000
Office Furniture	-	1,000	1,000
Supplies - Safety	186	1,200	1,000
Office Supplies	4,999	7,500	7,000
Lic/Certs, Training&Subscription	1,464	2,500	3,000
Credit Card Fees	7,683	9,000	8,500
MR Publications	119	-	-
Meals & Entertainment	588	1,000	1,000
Miscellaneous	200	1,000	2,000
Total General & Admin. Expenditures	1,285,153	1,437,200	1,580,600
Operating Expenditures			
Childcare Supplies	9,320	9,000	10,000
Group Exercise Supplies	2,775	5,000	3,000
Sports Supplies	16,148	18,000	18,000
MRRC Supplies	44,490	51,000	50,000
Aquatics Supplies	8,799	7,000	8,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
Building Maintenance	121,000	140,000	125,000
Grounds Maintenance	-	2,000	2,000
Pool Maintenance	51,158	74,000	84,000
MRRC Security	3,800	4,500	10,000
Exercise Equip. and Furn. - Supplies & Repair	14,910	15,000	13,000
MR Community Events	11,276	16,000	15,000
Falcon Freedom Days	34,064	35,700	37,000
Electric	112,103	110,000	115,500
Gas	84,443	86,400	90,720
Trash	4,879	6,600	6,900
Utilities - Phones & Internet	8,985	10,000	10,500
Insurance	27,306	33,000	39,000
Vandalism Cost of Repairs	-	1,100	5,000
Vehicle Repairs & Maint.	570	1,000	5,000
Fuel Expense	1,140	400	1,000
Mileage Reimbursement	-	300	500
Total Operating Expenditures	557,166	626,000	649,120
Total Expenditures	1,842,319	2,063,200	2,229,720
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	448,067	594,875	629,280
OTHER FINANCING SOURCES (USES)			
Transfer from (to) Capital	(268,000)	(206,000)	(463,000)
Transfer from (to) Emergency Reserve	-	(300,000)	-
Transfer from (to) Rate Stabilization Reserve	-	(100,000)	(100,000)
Emergency Reserve	-	300,000	-
Rate Stabilization Reserve	-	100,000	100,000
Total Other Financing Sources (Uses)	(268,000)	(206,000)	(463,000)
NET CHANGE IN FUND BALANCE	180,067	388,875	166,280
BEGINNING FUND BALANCE	541,431	721,498	1,110,373
ENDING FUND BALANCE	\$ 721,498	\$ 1,110,373	\$ 1,276,653
Fund Balance Distribution:			
Operations Ending Balance	\$ 551,919	\$ 540,794	\$ 607,074
Emergency Reserve Ending Balance	159,579	459,579	459,579
Rate Stabilization Reserve Ending Balance	10,000	110,000	210,000
Total Fund Balance	\$ 721,498	\$ 1,110,373	\$ 1,276,653

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
<u>OTHER CAPITAL</u>			
Capital Financing Sources - Other			
Interest	\$ 121,399	\$ 550,000	\$ 200,000
Investment Gain (Loss)	(14,547)	(100)	-
Transfer from (to) Sewer Operations	2,300,000	-	-
Total Capital Financing Sources - Other	2,406,852	549,900	200,000
Capital Expenditures - Other			
District Office Building	-	-	100,000
Total Capital Expenditures - Other	-	-	100,000
Net Capital Financing Sources less Expenditures	2,406,852	549,900	100,000
Other Capital Beg Fund Balance	27,465	2,434,317	2,984,217
Other Capital End Fund Balance	\$ 2,434,317	\$ 2,984,217	\$ 3,084,217

PARKS & GROUNDS CAPITAL

Capital Financing Sources

El Paso Urban Park Grant	\$ 25,000	\$ -	\$ -
Gain (Loss) on Asset Disposal	4,468	3,000	-
Transfer from (to) Parks and Grounds Operations	309,000	320,000	142,000
Total Capital Financing Sources	338,468	323,000	142,000

Capital Expenditures

3 rd Const and Acq-Winding Walk	300,000	257,725	-
Material Storage @ Filter Plant	-	-	30,000
Tough Shed Install @ MRRC	15,317	5,000	5,000
Vehicle & Equipment	9,000	57,100	142,000
Total Capital Expenditures	324,317	319,825	177,000

Net Capital Financing Sources less Expenditures	14,151	3,175	(35,000)
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Parks & Grounds Capital Beg Fund Balance	106,175	120,326	123,501
Parks & Grounds Capital End Fund Balance	\$ 120,326	\$ 123,501	\$ 88,501

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
<u>MRRC CAPITAL</u>			
Capital Financing Sources			
IGA Revenue from 2018 Subdistrict	\$ -	\$ 600,000	\$ 10,000,000
Gain (Loss) on Asset Disposal	-	3,600	-
Transfer from (to) Recreation Operations	268,000	206,000	463,000
Total Capital Financing Sources	268,000	809,600	10,463,000
Capital Expenditures			
MRRC No 2 on Rainbow Bridge Dr	-	600,000	10,000,000
Lobby Remodel	124,982	-	-
Locker Replacement & Floors	-	282,700	-
Pool Improvements	200,325	-	30,000
Tough Shed Install @ MRRC	15,317	5,000	5,000
Furniture and Gym Equip	47,093	55,000	55,000
Building Improvements	-	55,000	228,000
Basketball Court paint	-	-	20,000
Vehicle & Equipment	-	5,900	-
Total Capital Expenditures	387,717	1,003,600	10,338,000
Net Capital Financing Sources less Expenditures	(119,717)	(194,000)	125,000
MRRC Capital Beg Fund Balance	361,213	241,496	47,496
MRRC Capital End Fund Balance	\$ 241,496	\$ 47,496	\$ 172,496

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2022 Audit</u>	<u>2023 Estimated</u>	<u>2024 Adopted</u>
<u>WATER CAPITAL</u>			
Capital Financing Sources			
Proceeds from Loan (Tamlin Line)	\$ 900,000	\$ -	\$ -
Safety & Loss Grant Program	-	2,600	-
Tap Fees Received	-	-	948,750
IGA Revenue from MRMD	-	4,645,605	-
Transfer From (to) Sewer Capital	-	-	1,294,228
Transfer From (to) Water Operations	2,071,651	1,289,100	1,756,000
Total Capital Financing Sources	2,971,651	5,937,305	3,998,978
Capital Expenditures			
Payments on Loan (Tamlin Line)	-	300,000	300,000
Expand Filtration Plant and Building	1,047,206	2,600,000	500,000
Purchase & Paint WHMD 2.0 MG Water Tank	7,108	539,000	-
Water Rights	218,409	300,000	500,000
Wells at Latigo Trails #2 & #3	3,214	400,000	2,150,000
Transmission Line Filter Plant to Tanks	1,091,340	20,600	-
Latigo Transmission Line	330	100,000	650,000
Tamlin Line Acquisition	900,000	-	-
Well Site Upgrades	268,598	216,700	360,000
Well Site Upgrades - Shared	18,951	53,250	149,250
Water Equip Capital Expense	-	43,500	150,000
Well Houses at Latigo #2 & #3	-	-	1,000,000
Water Tank Improvements	-	19,000	500,000
ACR Improvements	-	-	16,000
Diversion Structure - Shared	-	-	10,000
Vehicle & Equipment	21,202	39,100	56,000
Total Capital Expenditures	3,576,358	4,684,400	6,341,250
Net Capital Financing Sources less Expenditures	(604,707)	1,252,905	(2,342,272)
Water Capital Beg Fund Balance	2,988,921	2,384,214	3,637,119
Water Capital End Fund Balance	\$ 2,384,214	\$ 3,637,119	\$ 1,294,847

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
<u>SEWER CAPITAL</u>			
Capital Financing Sources			
Safety & Loss Grant Program	\$ -	\$ 2,600	\$ -
Contract Revenue (FAWWA)	586,333	-	-
Gain (Loss) on Asset Disposal	-	(2,775)	-
Transfer From Sewer Operations	21,651	60,000	222,000
Total Capital Financing Sources	607,984	59,825	222,000
Capital Expenditures			
WH Sewer Bypass Phase 2 & 3	22,519	400,000	900,000
Mid-Point Injection Station	-	-	20,000
Sewer Lift Station Expansion	-	-	25,000
Lift Station Improvements	-	-	105,000
Sewer Equipment Capital Expense	-	14,000	25,000
Sewer Equipment Capital Expense - Shared	-	-	18,500
Coat Wet Well - Shared	-	-	46,250
Vehicle & Equipment	21,201	60,000	122,000
Transfer to Water Capital	-	-	1,294,228
Total Capital Expenditures	43,720	474,000	2,555,978
Net Capital Financing Sources less Expenditures	564,264	(414,175)	(2,333,978)
Sewer Capital Beg Fund Balance	2,422,311	2,986,575	2,572,400
Sewer Capital End Fund Balance	\$ 2,986,575	\$ 2,572,400	\$ 238,422

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2022 Audit</u>	<u>2023 Estimated</u>	<u>2024 Adopted</u>
<u>TDS IMPROVEMENT</u>			
TDS Financing Sources			
Clean Water Surcharge - MR Residents	\$ 394,893	\$ 425,700	\$ 440,100
Clean Water Surcharge - MR Commercial	9,000	9,410	9,360
Clean Water Surcharge - SRMD	39,120	59,400	86,400
Contract Revenue (FAWWA)	1,824,903	-	-
Interest Income	7,273	66,600	30,000
Transfer from Sewer to meet 110% of BoSJ debt service	52,846	-	-
Total TDS Financing Sources	2,328,035	561,110	565,860
TDS Expenditures			
Bank Charges	-	3,000	3,000
Loan Expense	(5,594)	-	-
Bank of San Juan Loan Payment (Principal)	330,402	344,000	352,000
Capital Interest Expense (BoSJ Interest)	98,014	94,800	87,500
Cherokee New WWTP Principal	54,718	56,584	59,000
Capital Interest Expense (CMD WWTP)	655,274	653,408	652,000
COI credit towards Cherokee Loan	-	(6,752)	(6,752)
Total TDS Expenditures	1,132,814	1,145,040	1,146,748
Net Capital Financing Sources less Expenditures	1,195,221	(583,930)	(580,888)
TDS Improvement Capital Beg Balance	403,131	1,598,352	1,014,422
TDS Improvement Capital End Balance	\$ 1,598,352	\$ 1,014,422	\$ 433,534

CAPITAL FUND SUMMARY

NET CHANGE IN FUND BALANCE	3,456,064	613,875	(5,067,138)
BEGINNING FUND BALANCE	6,309,216	9,765,280	10,379,155
ENDING FUND BALANCE	\$ 9,765,280	\$ 10,379,155	\$ 5,312,017

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2022</u> <u>Audit</u>	<u>2023</u> <u>Estimated</u>	<u>2024</u> <u>Adopted</u>
REVENUES			
Operating Revenue			
Water Resource Fee - Residential	\$ 1,448,248	\$ 1,681,400	\$ 1,803,900
Water Use Base Fee - Residential	765,647	885,100	942,700
Water Consumption - Residential	678,287	600,000	642,000
Water Resource Fee - Commercial	45,960	51,100	56,400
Water Use Base Fee - Commercial	60,107	73,900	71,400
Water Consumption - Commercial	11,287	22,000	23,540
Bulk Water Consumption - Contractors	32,432	9,000	9,630
Meter Set Fees	181,230	83,000	56,250
Water Resource Fee - Irrigation	42,878	46,600	50,600
Water Use Base Fee - Irrigation	54,312	58,800	64,000
Water Consumption - Irrigation	190,888	185,000	197,950
UB - Water Adjustments	(17,899)	(3,000)	-
WHMD Shared Cost Reimbursement	7,434	16,650	7,500
Billing Fees Total	29,210	26,000	20,000
Total Operating Revenue	3,530,021	3,735,550	3,945,870
Non-Operating Revenue			
Safety & Loss Grant Program	74	-	-
Development Inspection Fees	34,438	21,500	-
Interest Income	36	13,000	-
Miscellaneous Income	2,463	4,000	-
Debt Forgiveness	3,002,599	1,200,000	-
Total Non-Operating Revenue	3,039,610	1,238,500	-
Total Revenues	6,569,631	4,974,050	3,945,870
EXPENDITURES			
General & Admin. Expense			
Accounting	-	1,000	1,000
Customer Billing Services	55,595	61,600	67,760
Engineering/Consulting	45,068	50,000	50,000
Legal	13,712	21,000	18,000
Personnel Expenses	449,352	580,000	642,600
IT/Computer/Software	6,093	5,000	6,000
District Annex Rent	8,737	8,750	9,500
Utilities - Annex	572	1,200	1,200
Repairs & Maint. - Office	688	850	850
Supplies - Safety	1,119	5,000	8,000
Office Supplies	4,853	6,000	6,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022	2023	2024
	Audit	Estimated	Adopted
Lic/Certs, Training & Subscription	3,060	6,000	8,000
Bank Charges	3,907	-	-
Meals & Entertainment	515	500	1,000
Miscellaneous	106	2,000	2,000
Total General & Admin. Expense	593,377	748,900	821,910
Operating Expenditures			
Water Expense General	95,077	50,000	60,000
Permits and Fees	696	1,000	1,500
Raw Water Expense (RWO)	4,933	1,500	1,500
Repairs & Maintenance (RWO)	28,600	30,000	15,000
Infiltration Galleries	-	3,000	4,000
WHMD - Guthrie - Shared	8,270	3,000	1,000
Water Rights Expense	-	16,200	-
Water Treatment Expense	24,922	25,000	118,200
Repairs & Maintenance (WTO)	5,864	25,000	20,000
Sodium Hypochlorite	29,970	50,000	60,000
Water Distribution Expense	3,276	15,000	25,000
Repairs & Maint (WDO)	78,277	70,000	80,000
Water Meters	114,193	65,000	135,000
Emergency Water Supply	5,184	-	-
Tank Cleaning & Maint.	-	-	35,000
Tamlin Line & Pump Station O&M	-	-	5,000
Non-Potable Water (ACR)	2,143	4,000	10,000
Non-Potable Water - Shared (Diversion Structure)	3,284	6,000	10,000
Utilities - Electricity	491,174	545,000	599,500
Utilities - Trash	3,962	6,000	8,000
Utilities - Phones & Internet	3,222	4,000	4,400
Utilities - SCADA	15,457	17,600	19,360
Insurance	41,542	43,000	52,850
Vehicle/Equip. Repairs & Maint.	5,730	4,000	10,000
Fuel Expense	6,143	6,500	12,000
Travel Expense	14	500	1,300
Total Operating Expenditures	971,933	991,300	1,288,610
Total Expenditures	1,565,310	1,740,200	2,110,520
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	5,004,321	3,233,850	1,835,350

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022	2023	2024
	Audit	Estimated	Adopted
OTHER FINANCING SOURCES (USES)			
Tap Fees Received	2,240,000	1,150,000	-
Tap Fees Transferred to MRMD	(2,241,000)	-	-
Transfer from (to) MRMD	5,061,135	-	-
Developer Reimbursements	(8,063,734)	(2,400,000)	-
Transfer from (to) Capital Projects Fund	(2,071,651)	(1,250,000)	(1,700,000)
Transfer from (to) Capital Vehicle & Equip	-	(39,100)	(56,000)
Transfer from (to) Emergency Reserve	-	-	(30,173)
Transfer from (to) Capital Loan Repayment	-	(750,000)	(300,000)
Transfer from (to) Rate Stabilization Reserve	-	-	(30,000)
Emergency Reserve (5%)	-	-	30,173
Capital Loan Payment Reserve	-	750,000	300,000
Rate Stabilization Reserve	-	-	30,000
Total Other Financing Sources (Uses)	(5,075,250)	(2,539,100)	(1,756,000)
NET CHANGE IN FUND BALANCE	(70,929)	694,750	79,350
BEGINNING FUND BALANCE	2,359,813	2,288,884	2,983,634
ENDING FUND BALANCE	\$ 2,288,884	\$ 2,983,634	\$ 3,062,984
Fund Balance Distribution:			
Operations Ending Balance	\$ 983,130	\$ 927,880	\$ 647,057
Emergency Reserve Ending Balance	1,005,754	1,005,754	1,035,927
Capital Loan Payment Reserve Ending Balance	-	750,000	1,050,000
Rate Stabilization Reserve Ending Balance	300,000	300,000	330,000
Total Fund Balance	\$ 2,288,884	\$ 2,983,634	\$ 3,062,984

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
REVENUES			
Operating Revenue			
Sewer fees - Residential	\$ 1,871,380	\$ 2,179,900	\$ 2,411,600
Sewer fees - Commercial	30,327	53,000	56,710
Sterling Ranch - Tap Fees	100,986	-	-
IGA Shared Sewer Cost Reimb	69,805	84,600	88,440
Billing Fees Total	28,977	26,000	20,000
Total Operating Revenue	2,101,475	2,343,500	2,576,750
Non-Operating Revenue			
Safety & Loss Grant Program	627	-	-
Development Inspection Fees	34,438	21,440	-
Contract Revenue (FAWWA)	302,846	-	-
Interest Income	62,039	-	-
Investment Gain (Loss)	(1,151)	1,200	-
Miscellaneous Income	1,999	3,200	-
Debt Forgiveness	2,058,536	-	-
Total Non-Operating Revenue	2,459,334	25,840	-
Total Revenues	4,560,809	2,369,340	2,576,750
EXPENDITURES			
General & Admin. Expense			
Accounting	-	1,000	1,000
Customer Billing Services	45,037	49,500	54,450
Engineering/Consulting	16,594	15,000	15,000
Legal	9,572	10,000	6,000
Personnel Expenses	429,897	410,000	489,300
IT/Computer/Software	6,066	4,200	4,500
District Annex Rent	8,737	8,750	9,500
Utilities - Annex	572	1,200	1,200
Repairs & Maint - Office	688	850	850
Supplies - Safety	2,456	6,000	7,000
Office Supplies	3,971	4,750	5,000
Lic/Certs, Training & Subscription	1,629	1,500	2,500
Meals & Entertainment	348	500	900
Miscellaneous Expense	-	2,000	2,000
Total General & Admin. Expense	525,567	515,250	599,200

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
Operating Expenditures			
Repair & Maintenance - Sewer Ops	25,727	52,750	60,300
Cherokee Wastewater Treatment	354,345	530,300	611,300
Cherokee WRF Asset Projects	153,646	1,015,800	2,757,600
Sewer Treatment at WHMD TP	87,630	86,800	93,000
Chemicals LS - MSMD	120,485	115,000	160,000
Repair & Maintenance - LS	14,275	12,000	16,000
Lift Station Expense	7,054	13,700	39,500
Utilities - Electric - Lift Station - Shared	52,542	61,600	67,760
Utilities - Gas - Lift Station - Shared	23,935	30,000	45,000
Utilities - Trash - Lift Station - Shared	2,076	3,000	3,500
Utilities - Internet - Lift Station - Shared	3,072	3,500	3,500
Repairs & Maintenance - LS Shared	25,454	35,000	19,700
Utilities - Electric	2,240	2,400	2,640
Utilities - Trash	-	250	250
Utilities - Internet, Phone - Lift Station/Blaney	826	1,400	1,540
Utilities - SCADA	13,733	15,000	20,000
Insurance	30,216	35,380	22,340
Vehicle/Equip. Repairs & Maint	11,041	11,000	20,000
Fuel Expense	10,886	13,000	20,000
Travel Expense	-	500	1,500
Total Fund Operating Expenditures	939,183	2,038,380	3,965,430
Total Expenditures	1,464,750	2,553,630	4,564,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,096,059	(184,290)	(1,987,880)

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2022 Audit	2023 Estimated	2024 Adopted
OTHER FINANCING SOURCES (USES)			
Tap Fees Received	2,240,000	1,000,000	787,500
Tap Fees Transferred to MRMD	(2,241,000)	(1,000,000)	-
Gain/Loss on Asset Disposal	-	(780)	-
Developer Reimbursement	(2,058,536)	-	-
Transfer from (to) Capital Projects Fund - F10	(2,300,000)	-	-
Transfer from (to) Capital Projects Fund - F50	(74,497)	-	(100,000)
Transfer from (to) Capital Vehicle & Equip	-	(60,000)	(122,000)
Transfer from (to) Emergency Reserve	250,000	-	500,000
Transfer from (to) Sewer Emergency Reserve	(79,398)	-	-
Transfer from (to) Rate Stabilization Reserve	-	-	315,000
Emergency Reserve (5%)	234,022	-	(500,000)
Sewer Emergency Reserve (\$2)	(404,624)	-	-
Rate Stabilization Reserve	-	-	(315,000)
Total Other Financing Sources (Uses)	(4,434,033)	(60,780)	565,500
NET CHANGE IN FUND BALANCE	(1,337,974)	(245,070)	(1,422,380)
BEGINNING FUND BALANCE	3,637,624	2,299,650	2,054,580
ENDING FUND BALANCE	\$ 2,299,650	\$ 2,054,580	\$ 632,200
Fund Balance Distribution:			
Operations Ending Balance	\$ 963,824	\$ 718,754	\$ 111,374
Emergency Reserve Ending Balance	1,020,826	1,020,826	520,826
Rate Stabilization Reserve Ending Balance	315,000	315,000	-
Total Fund Balance	\$ 2,299,650	\$ 2,054,580	\$ 632,200