

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, October 2, 2024
TIME: 10:00 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link: [Join the meeting now](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID 259 011 445#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve September 4, 2024, Regular Board Meeting Minutes (enclosure) ***Pages 3-6***
- F. Review and Approve September 18, 2024, Special Board Meeting Minutes (enclosure) ***Pages 7-8***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 9-21***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 22-23***
- C. Receive Finance Committee Report ***Page 24***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 25-26***
- E. Consider and Approve Payment Request from Meridian Ranch Metropolitan District 2018 Sub-District for \$30,000 of the budgeted \$30,000 for administrative services.

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 27-30***
 - 2. Manager’s Verbal Report
- B. Action Items
 - 1. Consider and Approve Water Quality Facility Agreement with El Paso County for Rolling Hills Ranch North Filing 1 ***Pages 31-44***
 - 2. Consider and Approve Non-Exclusive Easement with El Paso County for Storm Water System at the Fieldhouse ***Pages 45-48***

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

- A.

VI. LEGAL ITEMS:

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, November 6, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: September 4, 2024, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Russel Mills; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders
Hannah Shelter: Haynie (via audio conference)
Phyllis Brown: CRS (via audio conference)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10.:00 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Executive Session A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(f) to discuss general manager succession planning. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Visitor Comments There were none.

Approve Minutes The Board reviewed the April 3, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items Consider Proposed MSMD 2023 Budget Amendment: This item was postponed to a date yet to be determined.

Presentation and acceptance of the 2023 Audit: Ms. Shelter from Haynie briefly reviewed the 2023 audit report as contained in the Board packet. A motion was made and seconded to accept the MSMD 2023 Audit subject to acceptance of the MSMD 2023 budget amendment and final auditor review. The motion was approved by unanimous vote of Directors present.

Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for July 2024. A motion was made and seconded to accept the cash position summary, and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2024 Tap Fee Report: Ms. Coe reviewed the August 2024, Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on August 20, 2024, and gave a summary of the Finance Committee Report on page 35 of the packet. The August Interim payments were reviewed and approved by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$401,248.17

MSMD: Payments totaling \$433,270.88

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

**Operations &
Engineering Items**

Information Items:

MSMD Operations Reports:

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from pages 38 and 39 of the Board Packet.

RECORD OF PROCEEDINGS

- Mr. Mills presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 41 of the Board Packet.
- Mr. Myszkowski presented the parks and grounds report which included information from page 40 of the Board Packet.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- We are withholding payment from Filtronics until they deliver the filtering products for the Filter Plant.
- Ms. Coe and Mr. Kozlowski will be attending the SDA Conference that will be held in Keystone this month. Mr. Kozlowski has attended the SDA Academy and is on a full scholarship to attend the SDA Conference. Attending events like this can be very beneficial in our line of work.
- Art C. Klein has put together a nice set up for the Fieldhouse groundbreaking today including a tent, chairs and refreshments. We are hoping to see all five board members there.

Action Items: There were none.

Developer Items

Verbal Report from Construction Manager: Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities:

- The Sanctuary is complete, and lots will be available for builders soon.
- The paving on Meridian Rd at Rex Rd should be completed by the end of the month. We will be waiting on El Paso County for the traffic signal.
- The Circle K that is going in at The Shops is hoping to break ground by the end of the year.
- The Parade of Homes starts Friday September the 7th. Meridian Ranch will have some model homes participating this year.

Director Items

All 5 directors will be attending the groundbreaking ceremony for the new Fieldhouse, at 10559 Rainbow Bridge Drive, at 1PM. No District business will be conducted: Mr. Nikkel informed the board and the public that all five Directors will be attending the groundbreaking ceremony for the new Fieldhouse at 1:00 p.m. today. No District business will be conducted.

Legal Items

Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD: A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD. The motion was seconded and approved by unanimous vote of Directors present. Mr. Reorda recused himself from the executive session due to his position as a member of the Board of

RECORD OF PROCEEDINGS

Meridian Ranch Metropolitan District. Outside legal counsel, Bill Kyriagis, joined the executive session. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:37 a.m.

The next regular meeting of the Board is scheduled for October 2, 2024 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: September 18, 2024, 10:00 a.m., audio conference

Attendance: The following Directors were in attendance:

Butch Gabrielski, President (via audio conference)
Bill Gessner, Vice President (via audio conference)
Mike Fenton, Secretary (via audio conference)
Tom Sauer, Treasurer (via audio conference)

The following Directors were absent and excused:

Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District (via audio conference)
Jennette Coe; Meridian Service Metro District (via audio conference)
Beth Aldrich; Meridian Service Metro District (via audio conference)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:01 a.m.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

Financial Items Conduct Public Hearing on Proposed MSMD: A motion was made to open a public hearing for the referenced items. The motion was seconded and approved by unanimous vote of Directors present. Ms. Coe explained the reason for the amendment. There was no public testimony. A motion was made to close the public hearing. The motion was seconded and approved by unanimous vote of Directors present.

Adopt Resolution MSMD 24-02 Adopting Amended MSMD 2023 Budget: A motion was made to adopt Resolution MSMD 24-02. The motion was seconded and approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 10:06 a.m.

The next regular meeting of the Board is scheduled for October 2, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

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MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended August 31, 2024
Adjusted as of September 27, 2024

Account Activity Item Description	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Cash balance at end of period	\$ 964,779	\$ 274	\$ 5,354,568	\$ 6,319,620
September activity:				
Utility billing from residents	760,853	-	-	760,853
Recreation Center Program Fees	16,785	-	-	16,785
Tap fees and meter fees (In)	145,100	-	-	145,100
Transfer from Meridian Ranch - CTF	11,575	-	-	11,575
AT&T, FFD and other reimbursements	1,553	-	-	1,553
Payroll	(253,357)	-	-	(253,357)
Transfers between Bank Accounts	(11,575)	-	-	(11,575)
Transfer from MRMD - FH Project	1,204,623	-	-	1,204,623
Transfer to Zions for BoSJ Loan Fund	(40,000)	-	-	(40,000)
September checks and payments				-
Operations incl. interim payments	(654,678)	-	-	(654,678)
Interest, fees and returned checks	(903)	-	-	(903)
Sub-total	2,144,754	274	5,354,568	7,499,596
October 2nd payment estimate	(1,600,000)	-	-	(1,600,000)
Adjusted balance	\$ 544,754	\$ 274	\$ 5,354,568	\$ 5,899,596
Less restricted funds:				
Emergency Reserve Fund	-	-	77,673	77,673
Capital Project Funds	-	-	(664,767)	(664,767)
Rate Stabilization Fund	-	-	29,104	29,104
Capital CWF Debt Reserves	-	-	73,922	73,922
Water Loan Reserves	-	-	(42,504)	(42,504)
Adjusted Unrestricted Balance	\$ 544,754	\$ 274	\$ 4,827,997	\$ 5,373,025

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended August 31, 2024
Adjusted as of September 27, 2024

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	Emergency Reserve	Capital Project Funds	Rate Stabilization Funds	CWF Reserves	Water Loan Reserves			
Cash balance at end of period	964,779	274	5,354,568	31,655	2,436,259	6,516,836	660,429	654,497	928,496	125,053	308,879	17,981,725
September activity:												
Utility billing from residents	760,853	-	-	-	-	-	-	-	-	-	-	760,853
Recreation Center Program Fees	16,785	-	-	-	-	-	-	-	-	-	-	16,785
Tap fees and meter fees (In)	145,100	-	-	-	-	-	-	-	-	-	-	145,100
Hydrant & Temp License Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Meridian Ranch - CTF	11,575	-	-	-	-	-	-	-	-	-	-	11,575
AT&T, FFD and other reimbursements	1,553	-	-	-	-	-	-	-	-	-	-	1,553
Payroll	(253,357)	-	-	-	-	-	-	-	-	-	-	(253,357)
Transfers between Bank Accounts	(11,575)	-	-	11,575	-	-	-	-	-	-	-	-
Transfer from MRMD - FH Project	1,204,623	-	-	-	-	-	-	-	-	-	-	1,204,623
Transfer to Zions for BoSJ Loan Fund	(40,000)	-	-	-	-	-	-	-	-	-	40,000	-
September checks and payments												
Operations incl. interim payments	(654,678)	-	-	-	-	-	-	-	-	-	-	(654,678)
Interest, fees and returned checks	(903)	-	-	-	-	-	-	-	-	-	-	(903)
Sub-total	2,144,754	274	5,354,568	43,230	2,436,259	6,516,836	660,429	654,497	928,496	125,053	348,879	19,213,275
October 2nd payment estimate	(1,600,000)	-	-	-	-	-	-	-	-	-	-	(1,600,000)
Adjusted balance	544,754	274	5,354,568	43,230	2,436,259	6,516,836	660,429	654,497	928,496	125,053	348,879	17,613,275
Less restricted funds:												
Conservation Trust Funds	-	-	-	(43,230)	-	-	-	-	-	-	-	(43,230)
Emergency Reserve Fund	-	-	77,673	-	(2,436,259)	-	-	-	-	-	-	(2,358,586)
Capital Project Funds	-	-	(664,767)	-	-	(6,516,836)	-	-	-	-	-	(7,181,602)
Rate Stabilization Fund	-	-	29,104	-	-	-	(660,429)	-	-	-	-	(631,325)
Capital CWF Debt Reserves	-	-	73,922	-	-	-	-	(654,497)	-	(125,053)	(348,879)	(1,054,507)
Water Loan Reserves	-	-	(42,504)	-	-	-	-	-	(928,496)	-	-	(971,000)
Unrestricted cash balance	\$ 544,754	\$ 274	\$ 4,827,997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,373,025

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Eight Months Ended August 31, 2024

	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$187,423	\$368,700	(\$181,277)	50.8%
Parks/Grounds Revenue - Fund 15	138,321	1,095,639	1,627,800	(532,161)	67.3%
Rec Center Revenue - Fund 16	245,706	1,942,923	2,839,000	(896,077)	68.4%
Water Revenue - Fund 40	443,506	2,928,231	3,925,870	(997,639)	74.6%
Sewer Revenue - Fund 50	208,353	1,690,215	2,556,750	(866,535)	66.1%
Clean Water Surcharge	44,993	356,976	535,860	(178,884)	66.6%
Billing Fees	8,620	63,858	80,000	(16,143)	79.8%
Grant Revenue	-	31,078	65,000	(33,922)	47.8%
Insurance Proceeds	-	245,089	-	245,089	-
Interest Income	74,674	577,971	280,000	297,971	206.4%
Investment Gain (Loss)	7,493	(18)	-	(18)	-
Miscellaneous Income	-	3,524	-	3,524	-
TOTAL REVENUES	1,173,220	9,122,910	12,278,980	(3,156,070)	74.3%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	72,685	493,016	826,930	(333,914)	59.6%
Personnel Expenses	289,879	2,140,970	3,031,700	(890,730)	70.6%
Parks/Grounds Expense - Fund 15	162,198	392,112	857,000	(464,888)	45.8%
MRRC Expense - Fund 16	19,794	513,195	375,000	138,195	136.9%
Water Expense - Fund 40	20,652	261,838	581,200	(319,362)	45.1%
Sewer Expense - Fund 50	62,067	731,988	3,877,160	(3,145,172)	18.9%
General Operating Expenses	124,347	724,738	1,347,165	(622,427)	53.8%
TOTAL Fund & General Expenses	751,621	5,257,858	10,896,155	(5,638,297)	48.3%
Capital Expenses					
Capital Expense - Other	-	12,090	100,000	(87,910)	12.1%
Capital Expense P&G Fund 15	43,534	81,429	172,000	(90,571)	47.3%
Capital Expense MRRC Fund 16	131,481	1,164,417	10,343,000	(9,178,583)	11.3%
Capital Expense Water Fund 40	4,993	3,424,507	6,190,500	(2,765,993)	55.3%
Capital Expense Sewer Fund 50	1,508	563,604	1,261,750	(698,146)	44.7%
Capital Interest Expense	-	368,987	739,500	(370,513)	49.9%
TOTAL Capital Expenses	181,516	5,615,034	18,806,750	(13,191,716)	29.9%
TOTAL EXPENSES	933,138	10,872,892	29,702,905	(18,830,013)	36.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	240,082	(1,749,983)	(17,423,925)	15,673,942	10.0%
Other Financing Sources (Uses)					
Tap Fees Received	304,250	1,931,550	1,736,250	195,300	111.2%
IGA Revenue 2018 Subdistrict	155,088	852,290	10,000,000	(9,147,710)	8.5%
EPC Condemnation	-	107,400	14,500	92,900	740.7%
Emergency Reserve (5%)	(29,850)	(240,427)	(359,827)	119,400	66.8%
Water Loan Reserve	25,000	200,000	300,000	(100,000)	66.7%
Rate Stabilization Reserve	(11,275)	(89,900)	(135,000)	45,100	66.6%
Transfer from (to) Other Funds	16,125	130,327	194,827	(64,500)	66.9%
TOTAL Other Financing Sources (Uses)	459,338	2,891,240	11,750,750	(8,859,510)	24.6%
NET CHANGE IN FUND BALANCE	\$699,420	\$1,141,258	(\$5,673,175)	\$6,814,433	
BEGINNING FUND BALANCE**		18,014,401			
Principal Payments on Loan		(326,383)			
ENDING FUND BALANCE		\$18,829,276			
Operating Fund Balance		6,645,053			
Capital Project Fund Balance		8,198,387			
Emergency Reserve Fund Balance		2,390,736			
Water Loan Reserve Balance		950,000			
Rate Stabilization Fund Balance		645,100			
Total Fund Balance		\$18,829,276			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
General Fund
For the One Month and Eight Months Ended August 31, 2024

	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$175,000	\$350,000	(\$175,000)	50.0%
AT&T Lease	1,553	12,423	18,700	(6,277)	66.4%
Interest Income	(53,696)	-	50,000	(50,000)	-
Investment Gain (Loss)	2,922	-	-	-	-
Miscellaneous Income	-	1,021	-	1,021	-
TOTAL REVENUES	(49,221)	188,443	418,700	(230,257)	45.0%
EXPENSES					
Accounting	-	-	10,000	(10,000)	-
Audit	11,242	38,354	35,000	3,354	109.6%
Payroll & HR Services	7,086	54,420	86,900	(32,480)	62.6%
Engineering/Consulting	164	1,302	2,200	(898)	59.2%
Legal	9,118	59,519	80,000	(20,481)	74.4%
Personnel Expenses	3,658	27,914	51,000	(23,086)	54.7%
Copier - Contract Expenses	-	753	1,200	(447)	62.8%
IT/Computer/Software	160	10,730	10,300	430	104.2%
Rent - Shared	4,296	34,775	53,400	(18,625)	65.1%
Telephone & Internet	942	7,852	13,000	(5,148)	60.4%
Utilities	308	2,412	4,200	(1,788)	57.4%
Repairs & Maint - Office	298	3,695	6,000	(2,305)	61.6%
Office Furniture	-	448	-	448	-
Supplies	348	1,377	3,900	(2,523)	35.3%
Licenses,Certs & Memberships	264	1,814	3,900	(2,086)	46.5%
Insurance	542	4,332	6,500	(2,168)	66.6%
Bank Charges	-	-	250	(250)	-
Public Information	-	-	500	(500)	-
Meals & Entertainment	216	2,479	8,800	(6,321)	28.2%
Miscellaneous Expense	-	4	1,000	(996)	0.4%
2018 Subdistrict Expense - IGA	-	-	30,000	(30,000)	-
Vehicle, Equipment & Travel	213	1,718	8,750	(7,032)	19.6%
TABOR Emergency Reserve 3%	-	-	19,000	(19,000)	-
TOTAL EXPENSES	38,853	253,899	435,800	(181,901)	58.3%
NET CHANGE IN FUND BALANCE	(\$88,074)	(\$65,455)	(\$17,100)	(\$48,355)	
BEGINNING FUND BALANCE**		309,333			
ENDING FUND BALANCE		\$243,878			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Parks and Grounds Fund
For the One Month and Eight Months Ended August 31, 2024

	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Parks & Grounds Fees	\$116,080	\$919,455	\$1,363,100	(\$443,645)	67.5%
Street Lighting Fees	22,242	176,184	264,700	(88,516)	66.6%
Billing Fees	2,155	15,756	20,000	(4,244)	78.8%
Grant Revenue	-	29,976	65,000	(35,024)	46.1%
Interest Income	145	1,679	-	1,679	-
TOTAL REVENUES	140,621	1,143,049	1,712,800	(569,751)	66.7%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,285	20,919	33,000	(12,081)	63.4%
Engineering/Consulting	617	5,369	7,370	(2,001)	72.8%
Legal	-	2,773	2,500	273	110.9%
Personnel Expenses	32,077	235,389	391,500	(156,111)	60.1%
General Operations - Admin	1,639	10,662	17,000	(6,338)	62.7%
TOTAL General & Admin. Expense	37,618	275,113	452,370	(177,257)	60.8%
Operating Expense					
Landscape Repair & Maint.	160,864	371,872	795,000	(423,128)	46.8%
Hardscape Repair & Maint.	709	3,369	36,000	(32,631)	9.4%
Park Maint.	625	9,683	16,000	(6,317)	60.5%
Pond Maint.	-	7,188	10,000	(2,812)	71.9%
Utilities	18,003	126,690	186,115	(59,425)	68.1%
Insurance	2,616	21,076	34,500	(13,424)	61.1%
Vandalism Cost of Repairs	-	250	2,000	(1,750)	12.5%
Vehicle, Equipment & Travel	1,597	9,889	20,500	(10,611)	48.2%
TOTAL Operating Expense	184,413	550,018	1,100,115	(550,097)	50.0%
TOTAL EXPENSES	222,031	825,130	1,552,485	(727,355)	53.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	(81,411)	317,919	160,315	157,604	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	(9,600)	(142,000)	132,400	6.8%
Transfer from (to) Emer Reserve	(9,150)	(73,400)	(110,000)	36,600	66.7%
Transfer from (to) Rate Stabil	(4,150)	(33,400)	(50,000)	16,600	66.8%
EPC Condemnation Revenue	-	107,400	94,500	12,900	113.7%
EPC Condemnation Expenses	-	-	(80,000)	80,000	-
Emergency Reserve	9,150	73,400	110,000	(36,600)	66.7%
Rate Stabilization Reserve	4,150	33,400	50,000	(16,600)	66.8%
TOTAL Other Financing Sources (Uses)	-	97,800	(127,500)	225,300	-76.7%
NET CHANGE IN FUND BALANCE	(\$81,411)	\$415,719	\$32,815	\$382,904	
BEGINNING FUND BALANCE**		980,373			
ENDING FUND BALANCE		\$1,396,092			
Operating Fund Balance		1,134,288			
Emergency Reserve Fund Balance		218,404			
Rate Stabilization Fund Balance		43,400			
Total Fund Balance		\$1,396,092			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Recreation Center Fund
For the One Month and Eight Months Ended August 31, 2024

	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Recreation Center Service Fees	\$221,758	\$1,756,240	\$2,658,000	(\$901,760)	66.1%
Fee Based Programming	23,949	167,649	165,000	2,649	101.6%
MRRC Concession Sales	-	824	2,000	(1,176)	41.2%
Falcon Freedom Days Revenue	-	15,550	10,000	5,550	155.5%
Advertising Fees	-	2,660	4,000	(1,340)	66.5%
Billing Fees	2,155	15,756	20,000	(4,244)	78.8%
Grant Revenue	-	678	-	678	-
Insurance Proceeds	-	241,671	-	241,671	-
TOTAL REVENUES	247,861	2,201,027	2,859,000	(657,973)	77.0%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	2,000	(2,000)	-
Customer Billing Services	5,056	32,621	52,800	(20,179)	61.8%
Engineering/Consulting	949	7,637	10,000	(2,363)	76.4%
Legal	-	423	1,000	(577)	42.3%
Personnel Expenses	146,644	1,109,215	1,457,300	(348,085)	76.1%
General Operations - Admin	5,855	37,820	57,500	(19,680)	65.8%
TOTAL General & Admin. Expense	158,505	1,187,716	1,580,600	(392,884)	75.1%
Operating Expense					
Programming Supplies	7,829	61,297	89,000	(27,703)	68.9%
Building Maint.	3,368	113,219	125,000	(11,781)	90.6%
Grounds Maint.	-	-	2,000	(2,000)	-
Pool Maint.	5,728	51,848	84,000	(32,152)	61.7%
Flood R&M	-	239,675	-	239,675	-
MRRC Security	1,098	3,297	10,000	(6,703)	33.0%
Exercise Equip. & Furn.- R&M	280	2,104	13,000	(10,896)	16.2%
MR Community Events	1,491	5,312	15,000	(9,688)	35.4%
Falcon Freedom Days Expenses	-	36,443	37,000	(557)	98.5%
Utilities	16,936	112,757	223,620	(110,863)	50.4%
Insurance	3,250	26,000	39,000	(13,000)	66.7%
Vandalism Cost of Repairs	633	3,035	5,000	(1,965)	60.7%
Vehicle, Equipment & Travel	942	1,519	6,500	(4,981)	23.4%
TOTAL Operating Expense	41,555	656,505	649,120	7,385	101.1%
TOTAL EXPENSES	200,060	1,844,221	2,229,720	(385,499)	82.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	47,801	356,807	629,280	(272,473)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(25,000)	(363,000)	(463,000)	100,000	78.4%
Transfer from (to) Rate Stabil	(8,325)	(66,700)	(100,000)	33,300	66.7%
Rate Stabilization Reserve	8,325	66,700	100,000	(33,300)	66.7%
TOTAL Other Financing Sources (Uses)	(25,000)	(363,000)	(463,000)	100,000	78.4%
NET CHANGE IN FUND BALANCE	\$22,801	(\$6,193)	\$166,280	(\$172,473)	
BEGINNING FUND BALANCE**		1,079,512			
ENDING FUND BALANCE		\$1,073,319			
Operating Fund Balance		437,040			
Emergency Reserve Fund Balance		459,579			
Rate Stabilization Fund Balance		176,700			
Total Fund Balance		\$1,073,319			

**Per Audit

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Capital Fund
For the One Month and Eight Months Ended August 31, 2024

			Variance Over		
	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	(Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Clean Water Surcharge	\$44,993	\$356,976	\$535,860	(\$178,884)	66.6%
Interest Income	124,512	546,170	230,000	316,170	237.7%
Investment Gain (Loss)	4,044	(18)	-	(18)	-
TOTAL REVENUES	173,549	903,128	765,860	137,268	117.9%
EXPENSES					
Capital Expense - Other					
District Office Building	-	12,090	100,000	(87,910)	12.1%
TOTAL Capital Expense - Other	-	12,090	100,000	(87,910)	12.1%
Capital Expense P&G Fund 15					
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Fencing Additions/Improvements	-	28,295	-	28,295	-
Hardscape Additions/Improvement	11,130	11,130	-	11,130	-
Vehicle & Equipment - Fund 15	32,404	42,004	142,000	(99,996)	29.6%
TOTAL Capital Expense P&G Fund 15	43,534	81,429	172,000	(90,571)	47.3%
Capital Expense MRRC Fund 16					
Field House - Rainbow Bridge	97,636	1,012,462	10,000,000	(8,987,538)	10.1%
Pool Improvements 2022	-	13,932	30,000	(16,068)	46.4%
Tough Shed Install @ MRRC	-	6,200	10,000	(3,800)	62.0%
Furniture and Gym Equipment	-	21,978	55,000	(33,022)	40.0%
Building Improvements	33,845	109,845	228,000	(118,155)	48.2%
Basketball Court Paint	-	-	20,000	(20,000)	-
TOTAL Capital Expense MRRC Fund 16	131,481	1,164,417	10,343,000	(9,178,583)	11.3%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	2,650	960,697	500,000	460,697	192.1%
Water Rights	8,160	419,609	500,000	(80,391)	83.9%
Wells at Latigo LFH 2 & 3	-	1,488,082	2,150,000	(661,918)	69.2%
Latigo Transmission Line	-	489,463	650,000	(160,537)	75.3%
Well Site Upgrades	-	48,255	360,000	(311,745)	13.4%
Well Site Upgrade - WHMD Shared	-	-	149,250	(149,250)	-
Water Equipment Capital Expense	1,508	12,425	150,000	(137,575)	8.3%
Water Tank Improvements	-	-	500,000	(500,000)	-
Diversion Structure - SHARED	-	-	10,000	(10,000)	-
Wells Houses at Latigo #2 & #3	5,975	5,975	1,000,000	(994,025)	0.6%
ACR Improvements	(13,300)	-	16,000	(16,000)	-
Water Meter Replacement	-	-	149,250	(149,250)	-
Vehicle & Equipment - Fund 40	-	-	56,000	(56,000)	-
TOTAL Capital Expense Water Fund 40	4,993	3,424,507	6,190,500	(2,765,993)	55.3%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	-	475,623	900,000	(424,377)	52.8%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
Sewer Lift Station Expansion	-	-	25,000	(25,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	1,508	9,425	25,000	(15,575)	37.7%
Sewer Equipment SHARED	-	31,033	18,500	12,533	167.7%
Coat Wet Well - SHARED	-	-	46,250	(46,250)	-
Vehicle & Equipment - Fund 50	-	47,523	122,000	(74,477)	39.0%
TOTAL Capital Expense Sewer Fund 50	1,508	563,604	1,261,750	(698,146)	44.7%
Cherokee WRF Loan Expense	-	368,987	742,500	(373,513)	49.7%
TOTAL EXPENSES	181,516	5,615,034	18,809,750	(13,194,716)	29.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	(7,967)	(4,711,906)	(18,043,890)	13,331,984	26.1%
Other Financing Sources (Uses)					
IGA Revenue 2018 Subdistrict	155,088	852,290	10,000,000	(9,147,710)	8.5%
Principal Payments on Loan	-	(326,383)	(693,832)	(367,449)	47.0%
Transfer from (to) P&G Fund	-	9,600	142,000	(132,400)	6.8%
Transfer from (to) Rec Fund	25,000	363,000	463,000	(100,000)	78.4%
Transfer from (to) Water Fund	141,600	2,427,828	3,050,228	(622,400)	79.6%
Transfer from (to) Sewer Fund	8,325	(1,180,005)	(1,072,228)	(107,777)	110.1%
Tap Fees Received	166,750	1,061,050	948,750	112,300	111.8%
TOTAL Other Financing Sources (Uses)	496,763	3,207,381	12,837,918	(10,365,435)	25.0%
NET CHANGE IN FUND BALANCE	488,796	(1,504,525)	(5,205,972)	2,966,549	
BEGINNING FUND BALANCE**		9,702,912			
ENDING FUND BALANCE		8,198,387			
Capital Other - Fund 10	3,544,203		Capital Water Fund 40	2,735,851	
Capital Parks & Ground Fund 15	35,678		Capital Sewer Fund 50	845,930	
Capital Recreation Center Fund 16	27,219		Capital TDS - Clean Water	1,009,506	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Water Fund
For the One Month and Eight Months Ended August 31, 2024

	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Water Service Fees - Res.	\$376,753	\$2,503,539	\$3,388,600	(\$885,061)	73.9%
Water Service Fees - Comm.	15,561	106,737	160,970	(54,233)	66.3%
Meter Set Fees	9,600	65,890	56,250	9,640	117.1%
Irrigation	59,220	256,805	312,550	(55,745)	82.2%
UB - Water Adjustments	(4,329)	(9,379)	-	(9,379)	-
IGA Shared Water Cost Reimb.	(13,300)	4,640	7,500	(2,860)	61.9%
Billing Fees	2,155	16,591	20,000	(3,409)	83.0%
Grant Revenue	-	218	-	218	-
Insurance Proceeds	-	2,051	-	2,051	-
Interest Income	4,241	30,123	-	30,123	-
Miscellaneous Income	-	2,503	-	2,503	-
TOTAL REVENUES	449,901	2,979,717	3,945,870	(966,153)	75.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	5,813	37,020	67,760	(30,740)	54.6%
Engineering/Consulting	3,406	25,947	50,000	(24,053)	51.9%
Legal	705	3,015	18,000	(14,985)	16.8%
Personnel Expenses	63,728	475,184	642,600	(167,416)	73.9%
General Operations - Admin	3,400	27,789	42,550	(14,761)	65.3%
TOTAL General & Admin. Expense	77,051	568,954	821,910	(252,956)	69.2%
Operating Expense					
Water Operations General	1,018	11,952	61,500	(49,548)	19.4%
Raw Water Operations	6,598	11,866	21,500	(9,634)	55.2%
Water Treatment Operations	7,735	38,642	198,200	(159,558)	19.5%
Water Distribution Operations	4,563	189,219	280,000	(90,781)	67.6%
Non-Potable Water Operations	738	10,160	20,000	(9,840)	50.8%
Utilities	66,710	334,972	631,260	(296,288)	53.1%
Insurance	4,095	33,015	52,850	(19,835)	62.5%
Vehicle, Equipment & Travel	4,193	16,131	23,300	(7,169)	69.2%
TOTAL Operating Expense	95,649	645,957	1,288,610	(642,653)	50.1%
TOTAL EXPENSES	172,700	1,214,911	2,110,520	(895,609)	57.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	277,201	1,764,806	1,835,350	(70,544)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(141,600)	(1,133,600)	(1,756,000)	622,400	64.6%
Transfer from (to) Emer Reserve	(2,500)	(20,173)	(30,173)	10,000	66.9%
Txfr from (to) Water Loan Reser	(25,000)	(200,000)	(300,000)	100,000	66.7%
Transfer from (to) Rate Stabil	(2,500)	(20,000)	(30,000)	10,000	66.7%
Emergency Reserve	2,500	20,173	30,173	(10,000)	66.9%
Water Loan Reserve	25,000	200,000	300,000	(100,000)	66.7%
Rate Stabilization Reserve	2,500	20,000	30,000	(10,000)	66.7%
TOTAL Other Financing Sources (Uses)	(141,600)	(1,133,600)	(1,756,000)	622,400	64.6%
NET CHANGE IN FUND BALANCE	\$135,601	\$631,206	\$79,350	\$551,856	
BEGINNING FUND BALANCE**		3,088,727			
ENDING FUND BALANCE		<u>\$3,719,933</u>			
Operating Fund Balance		1,424,006			
Emergency Reserve Fund Balance		1,025,927			
Water Loan Reserves		950,000			
Rate Stabilization Fund Balance		320,000			
Total Fund Balance		<u>\$3,719,933</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Sewer Fund
For the One Month and Eight Months Ended August 31, 2024

	Month of Aug 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Sewer Fees - Res.	\$202,559	\$1,604,193	\$2,411,600	(\$807,407)	66.5%
Sewer Fees - Comm.	5,794	35,470	56,710	(21,240)	62.5%
IGA Shared Sewer Cost Reimb.	-	50,553	88,440	(37,887)	57.2%
Billing Fees	2,155	15,756	20,000	(4,244)	78.8%
Grant Revenue	-	206	-	206	-
Insurance Proceeds	-	1,367	-	1,367	-
TOTAL REVENUES	210,508	1,707,545	2,576,750	(869,205)	66.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,300	27,383	54,450	(27,067)	50.3%
Engineering/Consulting	875	10,730	15,000	(4,270)	71.5%
Legal	-	5,217	6,000	(783)	87.0%
Personnel Expenses	43,773	293,269	489,300	(196,031)	59.9%
General Operations - Admin	2,344	17,757	33,450	(15,693)	53.1%
TOTAL General & Admin. Expense	51,292	354,356	599,200	(244,844)	59.1%
Operating Expense					
Sewer Operations	56,603	618,620	3,522,200	(2,903,580)	17.6%
Lift Station Operations	0	55,247	215,500	(160,253)	25.6%
Lift Station Operations-Shared	5,463	58,121	139,460	(81,339)	41.7%
Utilities	1,293	10,885	24,430	(13,545)	44.6%
Insurance	1,552	12,594	22,340	(9,746)	56.4%
Vehicle, Equipment & Travel	1,773	9,875	41,500	(31,625)	23.8%
TOTAL Operating Expense	66,685	765,341	3,965,430	(3,200,089)	19.3%
TOTAL EXPENSES	117,977	1,119,697	4,564,630	(3,444,933)	24.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	92,531	587,847	(1,987,880)	2,575,727	
Other Financing Sources (Uses)					
Tap Fees Received	137,500	870,500	787,500	83,000	110.5%
Transfer from (to) Capital	(8,325)	(114,223)	(222,000)	107,777	51.5%
Transfer from (to) Emer Reserve	41,500	334,000	500,000	(166,000)	66.8%
Transfer from (to) Rate Stabil	26,250	210,000	315,000	(105,000)	66.7%
Emergency Reserve (5%)	(41,500)	(334,000)	(500,000)	166,000	66.8%
Rate Stabilization Reserve	(26,250)	(210,000)	(315,000)	105,000	66.7%
TOTAL Other Financing Sources (Uses)	129,175	756,277	565,500	190,777	133.7%
NET CHANGE IN FUND BALANCE	\$221,706	\$1,344,124	(\$1,422,380)	\$2,766,504	
BEGINNING FUND BALANCE**		2,853,544			
ENDING FUND BALANCE		\$4,197,668			
Operating Fund Balance		3,405,842			
Emergency Reserve Fund Balance 5%		686,826			
Rate Stabilization Fund Balance		105,000			
Total Fund Balance		\$4,197,668			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	17,981,724.73
Accounts Receivable	1,444,404.43
Other Current Assets	199,714.92
	19,625,844.08
Total Current Assets	19,625,844.08
Fixed Assets	53,302,659.32
Other Assets	6,613,132.06
	66,541,635.46
TOTAL ASSETS	79,541,635.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	539,559.63
Credit Cards	1,412.30
Other Current Liabilities	8,761,127.42
	9,302,099.35
Total Current Liabilities	9,302,099.35
Long Term Liabilities	25,871,243.80
	35,173,343.15
Total Liabilities	35,173,343.15
Equity	44,368,292.31
	79,541,635.46
TOTAL LIABILITIES & EQUITY	79,541,635.46

Meridian Service Metropolitan District
Balance Sheet - Unaudited
 As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	964,778.58
1000300 · Petty Cash	274.11
1100800 · ColoTrust -Operating Funds 8008	5,354,567.78
Total 1000000 · Operating Funds	6,319,620.47
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	31,654.78
1100200 · ColoTrust - Emerg Reserve 8002	115,573.78
1100201 · ColoTrust - Emerg Reserve E002	2,320,685.29
1100500 · ColoTrust - Cap Projects 8005	1,847,550.81
1100501 · ColoTrust - Cap Projects E004	4,669,284.88
1100600 · ColoTrust - Rate Stabiliz 8006	130,991.09
1100601 · ColoTrust - Rate Stabiliz E005	529,438.25
1100700 · ColoTrust - CWF Reserve 8007	654,496.67
1100900 · ColoTrus- Water Loan Res 8009	928,496.09
1100901 · Bank of the San Juans -Reserves	125,053.19
1100903 · Zions Bank Pledged Revenue Fund	308,879.43
Total 110000 · Non-Operating Funds	11,662,104.26
Total Checking/Savings	17,981,724.73
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,328,695.44
1400200 · Accounts Receivable - Non UB	115,708.99
Total 1400000 · Accounts Receivable	1,444,404.43
Total Accounts Receivable	1,444,404.43
Other Current Assets	
1500000 · Prepaid Expenses	72,623.00
1700000 · Undeposited Funds	2,096.00
1800000 · Lease Receivable	124,995.92
Total Other Current Assets	199,714.92
Total Current Assets	19,625,844.08
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	40,794,722.54
2130000 · Recreation Assets	11,848,289.45
2140000 · Vehicles & Equipment	346,812.08
2150000 · Right-to-use Lease	55,750.75
Total 2100000 · Fixed Assets	53,302,659.32
Total Fixed Assets	53,302,659.32

Meridian Service Metropolitan District
Balance Sheet - Unaudited
 As of August 31, 2024

	Aug 31, 24
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	11,580.00
Total 1600000 · Other Assets	11,580.00
2000000 · Construction in Progress	6,601,552.06
Total Other Assets	6,613,132.06
TOTAL ASSETS	79,541,635.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000000 · Accounts Payable	539,559.63
Total Accounts Payable	539,559.63
Credit Cards	1,412.30
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-1,099.89
3120000 · Retainage Payable	128,522.36
3130000 · Unearned Revenue	11,673.00
3140000 · Accr Int Payable - Developer	7,933,276.81
3160000 · Deposits Held	8,000.00
3180100 · GTL Loan (Current)	300,000.00
3180200 · Cherokee - New WWTP (Current)	29,501.75
3180300 · Bank of San Juan Loan-Current	351,253.39
Total 3100000 · Other Current Liabilities	8,761,127.42
Total Other Current Liabilities	8,761,127.42
Total Current Liabilities	9,302,099.35
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500050 · Deferred Inflows - Lease	120,080.17
3500100 · Notes Payable	3,054,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,048,558.71
3500300 · Bank of San Juan TDS Loan	3,648,263.72
Total 3500000 · Long Term Liabilities	25,871,243.80
Total Long Term Liabilities	25,871,243.80
Total Liabilities	35,173,343.15
Equity	
4000000 · Retained Earnings	31,213,674.21
4000200 · Investment in Capital Assets	12,013,360.22
Net Income	1,141,257.88
Total Equity	44,368,292.31
TOTAL LIABILITIES & EQUITY	79,541,635.46

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
August 2024

	Aug 24
OPERATING ACTIVITIES	
Net Income	2,259,003.04
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	90,476.45
1400200 · Accounts Receivable - Non UB	-1,622,044.66
1400202 · MRRC - Club Auto A/R	-872.50
1500100 · Prepaid Insurance	15,578.00
1500500 · Prepaid - Legal Retainer	1,972.00
3000000 · Accounts Payable	-183,240.57
3070400 · Conoco Credit Card	-91.66
3070500 · John Deere Credit	-14.27
3070600 · Home Depot	-984.86
3110100 · Payroll Taxes Payable	483.57
3110300 · Employee Paid Ins Contrib.	-15.67
3130100 · MRRC - Package Liability	615.00
3160100 · Hydrant Meter Deposit	-1,000.00
Net cash provided by Operating Activities	559,863.87
Net cash increase for period	559,863.87
Cash at beginning of period	17,423,956.86
Cash at end of period	17,983,820.73

Meridian Service Metropolitan District
2024 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
1	1/10/2024	3829	10784 Rolling Ranch Dr	Rolling Hills Ranch 2	360	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24010902 - 8319586	Home Sales - 19 Jan - 6 Taps
2	1/11/2024	3830	13058 Highland Crest Dr	Estates at Rolling Hills Ranch 2	49	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24011002 - 8602529	
3	1/19/2024	3831	10842 Foggy Bend Ln	Rolling Hills Ranch 2	393	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240119139357	
4	1/23/2024	3832	10975 Evening Creek Dr	Rolling Hills Ranch 1	152	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012202 - 0644372	
5	1/26/2024	3833	12606 Granite Ridge Dr	Stonebridge 4	105	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1328369	
6	1/26/2024	3834	13086 Highland Crest Dr	Estates at Rolling Hills Ranch 2	56	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1247305	
7	2/6/2024	3835	12614 Granite Ridge Dr	Stonebridge 4	104	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24020502 - 3167779	
8	2/6/2024	3836	9722 Hidden Ranch Ct	Stonebridge 4	176	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24020502 - 3167885	
9	2/6/2024	3837	10844 Rolling Ranch Dr	Rolling Hills Ranch 2	366	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24020502 - 3167830	
10	2/6/2024	3838	11143 Rolling Mesa Dr	Rolling Hills Ranch 1	149	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240206138457	
11	2/13/2024	3839	13070 Monument Vista Dr	Rolling Hills Ranch 3	76	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021202 - 4639294	
12	2/16/2024	3840	13442 Foggy Meadows Dr	Rolling Hills Ranch 2	511	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021502 - 5512715	
13	2/20/2024	3841	9734 Hidden Ranch Ct	Stonebridge 4	177	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021602 - 5707161	
14	2/27/2024	3842	10984 Evening Creek Dr	Rolling Hills Ranch 1	144	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240227153772	
15	3/4/2024	3843	10742 Morning Hills Dr	Rolling Hills Ranch 2	500	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240304175716	
16	3/6/2024	3844	12613 Granite Ridge Dr	Stonebridge 4	43	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030502 - 8876381	
17	3/11/2024	3845	12605 Granite Ridge Dr	Stonebridge 4	44	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030802 - 9850823	
18	3/11/2024	3846	11228 Cypress Meadow Dr	Estates at Rolling Hills Ranch 2	35	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030802 - 9850722	
19	3/11/2024	3847	11364 Sage Mesa Wy	Estates at Rolling Hills Ranch 2	51	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24030802 - 9850781	
20	3/18/2024	3848	10794 Rolling Ranch Dr	Rolling Hills Ranch 2	361	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24031502 - 1305799	
21	3/18/2024	3849	10824 Rolling Ranch Dr	Rolling Hills Ranch 2	364	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24031502 - 1303448	
22	3/28/2024	3850	10714 Rolling Ranch Dr	Rolling Hills Ranch 2	353	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	
23	3/29/2024	3851	10724 Rolling Ranch Dr	Rolling Hills Ranch 2	354	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	
24	3/30/2024	3852	10734 Rolling Ranch Dr	Rolling Hills Ranch 2	355	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	
25	4/11/2024	3853	13483 Valley Peak Dr	Rolling Hills Ranch 2	308	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
26	4/11/2024	3854	13482 Valley Peak Dr	Rolling Hills Ranch 2	352	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
27	4/11/2024	3855	10883 Rolling Ranch Dr	Rolling Hills Ranch 2	371	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
28	4/11/2024	3856	13494 Woods Grove Dr	Rolling Hills Ranch 2	470	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240411127810	
29	4/12/2024	3857	13542 Woods Grove Dr	Rolling Hills Ranch 2	464	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24041102 - 6677179	
30	4/19/2024	3858	13471 Valley Peak Dr	Rolling Hills Ranch 2	309	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
31	4/19/2024	3859	13459 Valley Peak Dr	Rolling Hills Ranch 2	310	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
32	4/19/2024	3860	13458 Valley Peak Dr	Rolling Hills Ranch 2	350	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
33	4/19/2024	3861	13470 Valley Peak Dr	Rolling Hills Ranch 2	351	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240419113664	
34	4/26/2024	3862	10866 Foggy Bend Ln	Rolling Hills Ranch 2	395	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240426168081	
35	4/26/2024	3863	10841 Foggy Bend Ln	Rolling Hills Ranch 2	402	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240426168081	
36	4/29/2024	3864	10834 Rolling Ranch Dr	Rolling Hills Ranch 2	365	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24042602 - 9844193	
37	5/1/2024	3865	10817 Foggy Bend Ln	Rolling Hills Ranch 2	404	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240507112288	
38	5/9/2024	3866	13447 Valley Peak Dr	Rolling Hills Ranch 2	311	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
39	5/9/2024	3867	13435 Valley Peak Dr	Rolling Hills Ranch 2	312	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
40	5/9/2024	3868	13423 Valley Peak Dr	Rolling Hills Ranch 2	313	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
41	5/9/2024	3869	13422 Valley Peak Dr	Rolling Hills Ranch 2	347	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
42	5/9/2024	3870	13434 Valley Peak Dr	Rolling Hills Ranch 2	348	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
43	5/9/2024	3871	13446 Valley Peak Dr	Rolling Hills Ranch 2	349	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240509109973	
44	5/22/2024	3872	10829 Foggy Bend Lane	Rolling Hills Ranch 2	403	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240522121590	
45	5/29/2024	3873	11347 Cypress Meadow Dr	Estates at Rolling Hills Ranch 2	43	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24052802 - 6237347	
46	5/29/2024	3874	10989 Rolling Mesa Dr	Rolling Hills Ranch 1	203	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24052802 - 6237530	
47	6/3/2024	3875	11003 Rolling Mesa Dr	Rolling Hills Ranch 1	202	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24053102 - 7188780	
48	6/10/2024	3876	12867 Ranch Gate Dr	Stonebridge 4	180	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24060702 - 8789857	
49	6/12/2024	3877	11054 Evening Creek Dr	Rolling Hills Ranch 3	61	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24061102 - 9590369	
50	6/13/2024	3878	13411 Valley Peak Dr	Rolling Hills Ranch 2	314	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240613119912	
51	6/13/2024	3879	13398 Valley Peak Dr	Rolling Hills Ranch 2	345	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240613119912	
52	6/13/2024	3880	13410 Valley Peak Dr	Rolling Hills Ranch 2	346	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240613119912	
53	6/27/2024	3881	13399 Valley Peak Dr	Rolling Hills Ranch 2	315	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
54	6/27/2024	3882	13387 Valley Peak Dr	Rolling Hills Ranch 2	316	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
55	6/27/2024	3883	13374 Valley Peak Dr	Rolling Hills Ranch 2	343	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
56	6/27/2024	3884	13386 Valley Peak Dr	Rolling Hills Ranch 2	344	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	
57	6/28/2024	3885	11328 Estate Ridge Dr	Estates at Rolling Hills Ranch 2	63	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24062702 - 3060985	
58	7/12/2024	3886	10772 Overlook Bluff Dr	Rolling Hills Ranch 2	416	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
59	7/12/2024	3887	10784 Overlook Bluff Dr	Rolling Hills Ranch 2	417	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
60	7/12/2024	3888	10796 Overlook Bluff Dr	Rolling Hills Ranch 2	418	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
61	7/12/2024	3889	10808 Overlook Bluff Dr	Rolling Hills Ranch 2	419	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18163	
62	7/10/2024	3890	10854 Foggy Bend Ln	Rolling Hills Ranch 2	394	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240710178503	
63	7/12/2024	3891	12900 Sunrise Ridge Dr	Estates at Rolling Hills Ranch 2	89	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071102 - 5930643	
64	7/16/2024	3892	10854 Rolling Ranch Dr	Rolling Hills Ranch 2	367	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071502 - 6641237	
65	7/17/2024	3893	10853 Morning Hills Dr	Rolling Hills Ranch 2	439	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071602 - 6974529	
66	7/17/2024	3894	13017 Highland Crest Dr	Estates at Rolling Hills Ranch 2	87	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071702 - 6923367	
67	7/18/2024	3895	10795 Evening Creek Dr	Rolling Hills Ranch 1	166	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071702 - 7191561	
68	7/19/2024	3896	12619 Enclave Scenic Dr	Stonebridge 4	46	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071802 - 7552919	
69	7/30/2024	3897	13045 Sunrise Ridge Dr	Estates at Rolling Hills Ranch 2	25	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240730165769	
70	8/7/2024	3898	13375 Valley Peak Dr	Rolling Hills Ranch 2	317	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
71	8/7/2024	3899	13363 Valley Peak Dr	Rolling Hills Ranch 2	318	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
72	8/7/2024	3900	13339 Valley Peak Dr	Rolling Hills Ranch 2	319	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
73	8/7/2024	3901	13338 Valley Peak Dr	Rolling Hills Ranch 2	340	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
74	8/7/2024	3902	13350 Valley Peak Dr	Rolling Hills Ranch 2	341	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
75	8/7/2024	3903	13362 Valley Peak Dr	Rolling Hills Ranch 2	342	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240807116479	
76	8/16/2024	3904	10844 Evening Creek Dr	Rolling Hills Ranch 1	130	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24081502 - 3683480	
77	8/29/2024	3905	13327 Valley Peak Dr	Rolling Hills Ranch 2	320	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240829098222	
78	8/29/2024	3906	13303 Valley Peak Dr	Rolling Hills Ranch 2	321	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240829098222	
79	8/29/2024	3907	13326 Valley Peak Dr	Rolling Hills Ranch 2	339	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240829098222	
80	8/29/2024	3908	10824 Evening Creek Dr	Rolling Hills Ranch 1	128	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24082802 - 6419648	
81	8/29/2024	3909	11329 Estate Ridge Dr	Estates at Rolling Hills Ranch 2	66	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24082902 - 6694788	
82	9/3/2024	3910	11814 Rolling Ranch Dr	Rolling Hills Ranch 2	363	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24083002 - 7081190	
83	9/6/2024	3911	13534 Woods Grove Dr	Rolling Hills Ranch 2	465	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24090502 - 8122192	
84	9/12/2024	3912	10769 Foggy Bend Ln	Rolling Hills Ranch 2	408	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240912116157	
85	9/23/2024	3913	13030 Highland Crest Dr	Estates at Rolling Hills Ranch 2	47	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24091902 - 1378616	
							2024 Total \$	1,967,750.00	\$ 63,750.00	

Meridian Service Metropolitan District
2024 Expired Tap Fees

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
6/3/2022	3683	10723 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/11/2024	\$ 4,245.00		
6/3/2022	3681	10765 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/30/2024	\$ 4,245.00	\$ 8,490.00	Jan-24
7/7/2021	3330	12883 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 5,150.00	\$ 125.00	3/14/2024	\$ 5,275.00	\$ 5,275.00	Mar-24
4/19/2023	3749	10775 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/24/2024	\$ 1,700.00		
4/19/2023	3752	10745 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/25/2024	\$ 1,700.00	\$ 3,400.00	Apr-24
5/2/2023	3764	10409 Summer Ridge Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00		
5/2/2023	3743	10764 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00		
5/2/2023	3745	10784 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00	\$ 5,100.00	Jun-24
6/21/2023	3787	13518 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/10/2024	\$ 1,700.00		
6/21/2023	3786	13419 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/22/2024	\$ 1,700.00		
5/2/2023	3747	10804 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/31/2024	\$ 1,700.00	\$ 5,100.00	Jul-24
6/20/2023	3794	13402 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	8/5/2024	\$ 1,700.00		
6/22/2023	3793	13410 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	8/22/2024	\$ 1,700.00	\$ 3,400.00	Aug-24
6/22/2024	3791	13550 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	9/10/2024	\$ 1,700.00	\$ 1,700.00	Sep-24

Total 2024 \$ 32,465.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: September 18, 2024
TO: MSMD Board of Directors
RE: Finance Committee Report

On September 18, 2024 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Jennette Coe, Assistant General Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$222,629.63 and directed staff to add this to the Board's October 2024 agenda for ratification.

Submitted by:

A handwritten signature in black ink, which appears to read "Milton B. Gabrielski". The signature is written in a cursive style.

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
September 18, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
09/18/24	ePayment	Aqueous Solution Inc.	\$ 6,887.58
09/18/24	ePayment	Axis Business Technologies	\$ 561.86
09/18/24	Check	Badger Meter	\$ 512.63
09/18/24	ePayment	BailOut Window Cleaning	\$ 30.00
09/18/24	Virtual Card	BAVCO	\$ 133.90
09/18/24	Check	Black Hills Energy	\$ 26.69
09/18/24	ePayment	Braun Concrete	\$ 11,130.00
09/18/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 4,830.56
09/18/24	ePayment	CEM Sales & Service	\$ 1,155.00
09/18/24	Virtual Card	CiNTAS First Aid and Safety Division	\$ 3,224.69
09/18/24	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
09/18/24	ePayment	Club Automation, LLC	\$ 1,898.26
09/18/24	Virtual Card	Colorado Analytical Lab	\$ 1,725.00
09/18/24	Check	Comcast - MRRC	\$ 478.26
09/18/24	Check	Comcast - Office	\$ 303.69
09/18/24	ePayment	Core & Main LP	\$ 209.29
09/18/24	Check	CPS Distributors, Inc	\$ 364.31
09/18/24	ePayment	DBC Irrigation Supply	\$ 498.96
09/18/24	Virtual Card	El Paso County Public Health Laboratory	\$ 210.00
09/18/24	ePayment	Even-Pressier, Inc.	\$ 4,988.75
09/18/24	Virtual Card	Ewing Irrigation	\$ 188.68
09/18/24	Check	Falcon Fire Department	\$ 319.00
09/18/24	Check	Front Range Kubota, Inc	\$ 32,357.72
09/18/24	Check	Grainger	\$ 236.81
09/18/24	Check	GTL Development Inc.	\$ 1,658.61
09/18/24	Check	Home Depot Credit Services	\$ 567.47
09/18/24	ePayment	ICIM Corporation dba HelloSpoke	\$ 831.94
09/18/24	Check	Jennette Coe	\$ 205.69
09/18/24	ePayment	LSC Transportation Consultants, Inc	\$ 2,574.16
09/18/24	ePayment	MEI Elevator Solutions	\$ 147.09
09/18/24	Virtual Card	Mug-A-Bug Pest Control	\$ 620.00
09/18/24	Check	MVEA	\$ 85,648.09
09/18/24	Virtual Card	O'Reilly Automotive	\$ 249.86
09/18/24	Check	Progressive Services, Inc.	\$ 2,175.05
09/18/24	ePayment	Ryan Kozlowski	\$ 218.42
09/18/24	Check	Shops at Meridian Ranch, LLC	\$ 10,045.11
09/18/24	ePayment	Starfish Aquatics Institute	\$ 129.00
09/18/24	ePayment	The Beast Construction LLC	\$ 28,295.00
09/18/24	Check	Tire King of Falcon	\$ 267.35
09/18/24	Check	Utility Notification Center of Colorado	\$ 563.73
09/18/24	ePayment	Waste Management of Colorado Springs	\$ 1,083.96
09/18/24	Virtual Card	Whisler Industrial Supply	\$ 235.12
Total Invoices	42	Bill.com Total Total	\$ 207,965.21
9/3/2024	ACH	Club Auto	\$ 972.44
9/19/2024	ACH	Divvy	\$ 13,691.98
# of Payments	44	Total Payment Amount	\$ 222,629.63

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
October 2, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
10/02/24	ePayment	Aqueous Solution Inc.	\$ 741.12
10/02/24	Check	Bill's Equipment & Supply, Inc.	\$ 169.50
10/02/24	Check	Black Hills Energy	\$ 5,131.33
10/02/24	Virtual Card	BrightView Landscape Services Inc.	\$ 54,806.00
10/02/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 856.20
10/02/24	ePayment	Carlson, Hammond & Paddock, LLC	\$ 3,995.20
10/02/24	ePayment	CEBT	\$ 25,589.86
10/02/24	ePayment	Cherokee MD	\$ 59,744.80
10/02/24	Virtual Card	Cintas Fire 636525	\$ 777.00
10/02/24	Virtual Card	CiNTAS First Aid and Safety Division	\$ 1,512.46
10/02/24	Check	Colorado State Treasurer	\$ 546.62
10/02/24	ePayment	CRS Community Resource Services	\$ 22,792.25
10/02/24	ePayment	CSU Colorado Springs Utilities	\$ 29.98
10/02/24	Check	Fitness Gallery	\$ 8,046.25
10/02/24	Check	Front Range Kubota, Inc	\$ 347.12
10/02/24	Check	Grainger	\$ 231.16
10/02/24	ePayment	Jan-Pro of Southern Colorado	\$ 3,002.20
10/02/24	Check	John Deere Financial	\$ 538.49
10/02/24	ePayment	LSC Transportation Consultants, Inc	\$ 2,853.75
10/02/24	Check	Lytle Water Solutions, LLC	\$ 4,034.50
10/02/24	ePayment	Matt Martin	\$ 90.00
10/02/24	ePayment	MEI Elevator Solutions	\$ 147.09
10/02/24	Virtual Card	O'Reilly Automotive	\$ 34.99
10/02/24	ePayment	Party Time Rental, Inc	\$ 822.50
10/02/24	Check	Patriot High School	\$ 841.10
10/02/24	Check	RESPEC (formerly JDS Hydro)	\$ 8,624.81
10/02/24	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
10/02/24	Check	Shops at Meridian Ranch, LLC	\$ 107.02
10/02/24	ePayment	Spencer Fane LLP	\$ 9,765.83
10/02/24	ePayment	Starfish Aquatics Institute	\$ 129.00
10/02/24	Check	Tech Builders Inc	\$ 4,240.00
10/02/24	Check	Tire King of Falcon	\$ 74.45
10/02/24	Virtual Card	Whisler Industrial Supply	\$ 359.29
10/02/24	Check	WHMD Woodmen Hills Metropolitan District	\$ 18,820.77
10/02/24	ePayment	Zima Corporation	\$ 215.94

Total Invoices	35		Bill.com Total	\$ 240,618.58
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10/02/24	ACH	Conoco Fleet Services	\$ 2,888.61
10/02/24	13385	A-1 Chipseal Co.	\$ 3,000.00
10/02/24	13386	Art C. Klein Construction, Inc.	\$ 1,204,622.55
10/02/24	13387	Cherokee Metropolitan District	\$ 145,921.32

# of Payments	39		Total Payment Amount	\$ 1,597,051.06
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Payroll Transactions 9/1/24-9/30/24	
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 251,304.06
Payroll & HR Services:	\$ 1,515.00
Total:	\$ 253,357.31

MSMD Recreation Board Report

October 2, 2024

Usage Numbers September 1-25, 2024

Total Attendance – 9635

Childcare attendance – 250

Group Ex – 855 Participants. 714 were members. \$429 from non-members

Revenue collected - \$16,318.50

Previous Usage Statistics:

	Attendance	Childcare	Group Ex	Revenue	
Sep-23	10910	299		816	15,041.00
Jul-24	16774	409		1004	23,280.19
Aug-24	13657	444		947	22,204.00

Monthly Recap:

The recreation center usage was much lower in September than previous months, but very similar to September of 2023. The usage numbers do not account for 5 days at the end of September. In September we hosted our Daddy Daughter Dance, closed the outdoor pool for the season, and continued our outdoor Flag Football sports season.

Department Updates:

Group Ex:

- Hosted cold plunge on Sept 6.
- Zumba Kids on Sept 21 and 28.
- 18+ spin class is completely full on Sept 27.
- Chair Dance Fitness is very popular and full on Sept 27.
- Upcoming Events
 - Halloween fun run 5k, Disney Halloween ride, Halloween spin class.
- 24 children enrolled in Theater class.

Aquatics:

- Lessons remain strong. Approximately 15 Private and Semi-private lessons per week.
- The outdoor pool was successfully closed winterized.
- Still searching for aquatics staff.

Childcare:

- Parents Night Out is back to full registration with a waitlist.

- The staff meeting with childcare department went well and they are ready for the fall.

Sports:

- Flag football has begun and will run through Oct 5th. 150 participants in the program.
- Adult basketball league has begun with 4 teams. Going well
- Youth basketball registration has opened, and we expect 225+ children to register.

Facilities:

- Outdoor pool closed and winterized.
- MAU (makeup air unit) that went down due to lightning strike has been replaced.
- New fitness equipment order in the works.
 - Stair climber, 2 rowers, and dumbbells.
- Miracle Method warranty work on steam room coating.

Parks and Grounds

Board Report

October 2024

The Greens Park fence is complete, and I will be making an effort to contact the homeowners to get access for staining here in the next couple weeks.

We have received one of our Kubota side x sides already and we will be trading in our old one for our second Kubota by the middle of October.

We have also ordered our mini excavator and are waiting for a couple parts before they will be delivering that probably within a week or so.

We are also in the search for an equipment trailer to help move the mini ex around property we are working on getting a few quotes to see what our best option will be.

I am still waiting on Ross electric to come trench in that electric line for the corner of MRB and Londonderry so that area is still being ran off battery timers.

I went into MVEA to talk to someone about fixing the power line the borers hit on Londonderry and Meridian, the company responsible approached me and took full responsibility of hitting the line and I am working with them to get that fixed asap. We are running the irrigation off battery timers as well and we do not have any monument lights at that intersection at all on the North and South corner so I'm trying to hurry up the process and get this done.

The wall at Longview Park is complete, but with some unforeseen demo issues they are coming back to fill in the gaps between the new walls we didn't know how we wanted to finish the area up but decided we want them to concrete the walking areas instead of what we thought would be a cool contrast with some landscape rock it just won't be ideal for the scenario.

The guys have been working hard in the ponds cutting a lot of vegetation out and clearing the areas for more extensive cleaning and clearing of some of the silt and dirt that has washed into the ponds.

Drove with Brightview to get a more detailed map of the native areas that they mow because there are always areas they miss or forget during the native mows. We also drove the new areas we will be taking on in the near future so they can start creating maps for their crews and hopefully we won't be having these same issues in the future of missed areas that need mowing and maintenance.

The guys have gone around and marked all the dead trees around property before the others lose their leaves, so they know which trees to cut down during our winter months.

MSMD Water/Wastewater Report September 2024

Water operations completed the monthly Bac-T sampling for September with no issues. Monthly meter reading and water usage will be done on 9/30/24. We received the results for our third quarter samples as well as our second round of lead and copper tests, those results all came back good. As I mentioned last month, I applied with the state to have our lead and copper sampling reduced and we will actually only be doing those every three years now.

Filter plant expansion is still moving along. We are down to working on punch list items and all the final connections. Filtronics is here now, and we are working to get the expansion up and going.

Infiltration gallery inspections were all completed, and water level logging data was recorded. Monthly flow measurement and calculations were taken on 8/28/24. Gallery inspection and monitoring continues.

Antler Creek reservoir is full, and we are working with the golf course to keep them full as well as working with them to keep the algae blooms to a minimum.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. After all repairs and improvements at the lift station the bar screen is back to being fully operational. Ross Electric still has a couple wiring issues to deal with that should be wrapped up soon.

We are still working to schedule our contractor to replace another broken fire hydrant in Latigo and will still need to replace one more there, and we are doing repairs on a few hydrants in the district as well as doing maintenance on hydrants and valves.

The weather is still giving us a little break, but we are still working our wells pretty hard to keep up with demand and keep our tanks at a decent level, we will see what happens from the time of this report until the meeting. We have shut down alluvial 1 and switch to 2 at Guthrie as we down to <3% of our allotment for 1.

Crews continue to keep up with locates, well checks, filter plant and lift station work as well as inspections of new lines, and all day-to-day work.

**PRIVATE WATER QUALITY FACILITY /
STORMWATER QUALITY BEST MANAGEMENT PRACTICE
MAINTENANCE AGREEMENT AND EASEMENT**

This PRIVATE WATER QUALITY FACILITY/STORMWATER QUALITY BEST MANAGEMENT PRACTICE MAINTENANCE AGREEMENT AND EASEMENT (“Agreement”) is made by and between EL PASO COUNTY by and through THE BOARD OF COUNTY COMMISSIONERS OF EL PASO COUNTY, COLORADO (Board or County) and GTL DEVELOPMENT, INC., whose address is P.O. Box 80036, San Diego, CA 92138 (“Developer”) and MERIDIAN SERVICE METROPOLITAN DISTRICT, whose address is 11886 Stapleton Dr., Falcon, CO 80831 (“Metro District”), a quasi-municipal corporation and political subdivision of the State of Colorado. The above may occasionally be referred to herein singularly as “Party” and collectively as “Parties.”

Recitals

A. WHEREAS, the Metro District provides various municipal services to certain real property in El Paso County, Colorado referred to as Meridian Ranch; and

B. WHEREAS, Developer is the owner of certain real estate in El Paso County, Colorado, which property is legally described in Exhibit A attached hereto and incorporated herein by this reference (the “Property”); and

C. WHEREAS, Developer desires to plat and develop on the Property a subdivision to be known as Rolling Hills Ranch North Filing No. 1 at Meridian Ranch (the “Subdivision”); and

D. WHEREAS, the development of the Property will substantially increase the volume of water runoff and will decrease the quality of the stormwater runoff from the Property, and, therefore, it is in the best interest of public health, safety and welfare for the County to condition approval of the Subdivision on Developer’s promise to construct adequate drainage, water runoff control facilities, and stormwater quality structural Best Management Practices (“BMPs”) for the Subdivision; and

E. WHEREAS, Chapter 8, Section 8.4.5 of the El Paso County Land Development Code, as periodically amended, promulgated pursuant to Section 30-28-133(1), Colorado Revised Statutes (C.R.S.), requires the County to condition approval of all subdivisions on a developer’s promise to so construct adequate drainage, water runoff control facilities, and BMPs in subdivisions; and

F. WHEREAS, the Drainage Criteria Manual, Volume 2, as amended by Appendix I of the El Paso County Engineering Criteria Manual (ECM), as each may be periodically amended, promulgated pursuant to the County’s Colorado Discharge Permit System General Permit (MS4 Permit) as required by Phase II of the National Pollutant Discharge Elimination System (NPDES), which MS4 Permit requires that the County take measures to protect the quality of stormwater from sediment and other contaminants, requires subdividers, developers, landowners, and owners of facilities located in the County’s rights-of-way or easements to provide adequate permanent stormwater quality BMPs with new development or significant redevelopment; and

G. WHEREAS, Section 2.9 of the El Paso County Drainage Criteria Manual provides for a developer’s promise to maintain a subdivision’s drainage facilities in the event the County does not assume such responsibility; and

H. WHEREAS, developers in El Paso County have historically chosen water runoff detention basins as a means to provide adequate drainage and water runoff control in subdivisions, which basins, while effective, are less expensive for developers to construct than other methods of providing drainage and water runoff control; and

I. WHEREAS, Developer desires to construct for the Subdivision water quality improvements on portions of two separate tracts of land as the means for providing adequate drainage and stormwater runoff control and to meet requirements of the County's MS4 Permit, and to provide for operating, cleaning, maintaining and repairing, as applicable, such water quality improvements; and

J. WHEREAS, Developer desires to construct a water quality pond to improve the water quality and reduce hydromodification of the storm water runoff ("Water Quality Pond") on a portion of the property that is or will be platted as Tract A, Rolling Hills Ranch North Filing No. 1, as indicated on the final plat of the Subdivision, and as more specifically described on Exhibit B attached hereto ("WQP Property"); and

K. WHEREAS, Developer desires to construct a receiving pervious area to allow for runoff infiltration ("Receiving Pervious Area") on a portion of the property that is or will be platted as Tract B, Rolling Hills Ranch North Filing No. 1, as indicated on the final plat of the Subdivision, and as set forth on Exhibit C attached hereto ("RPA Property"). Together the Water Quality Pond and the Receiving Pervious Area shall be referred to herein as the Water Quality Facilities; and

L. WHEREAS, Developer shall be charged with the duty of constructing the Water Quality Facilities and the Metro District shall be charged with the duties of operating, maintaining and repairing the Water Quality Facilities on the properties described in Exhibits B & C; and

M. WHEREAS, it is the County's experience that subdivision developers and property owners historically have not properly cleaned and otherwise not properly maintained and repaired such water quality facilities, and that such water quality facilities, when not so properly cleaned, maintained, and repaired, threaten the public health, safety and welfare; and

N. WHEREAS, the County, in order to protect the public health, safety and welfare, has historically expended valuable and limited public resources to so properly clean, maintain, and repair such water quality facilities when developers and property owners have failed in their responsibilities, and therefore, the County desires the means to recover its costs incurred in the event the burden falls on the County to so clean, maintain and repair the Water Quality Facilities serving this Subdivision due to the Developer's or the Metro District's failure to meet its obligations to do the same; and

O. WHEREAS, the County conditions approval of this Subdivision on the Developer's promise to so construct the Water Quality Facilities, and further conditions approval on the Metro District's promise to reimburse the County in the event the burden falls upon the County to so clean, maintain and/or repair the Water Quality Facilities serving this Subdivision; and

P. WHEREAS, the County, in order to secure performance of the promises contained herein, conditions approval of this Subdivision upon the Developer's grant herein of a perpetual Easement over a portion of the Property for the purpose of allowing the County to periodically access, inspect, and, when so necessary, to clean, maintain and/or repair the Water Quality Facilities; and

Q. WHEREAS, pursuant to Colorado Constitution, Article XIV, Section 18(2) and Section 29-1-203, Colorado Revised Statutes, governmental entities may cooperate and contract with each other to provide any function, services, or facilities lawfully authorized to each.

Agreement

NOW, THEREFORE, in consideration of the mutual promises contained herein, the sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Incorporation of Recitals: The Parties incorporate the Recitals above into this Agreement.

2. Covenants Running with the Land: Developer and the Metro District agree that this entire Agreement and the performance thereof shall become a covenant running with the land, which is legally described in Exhibit A and attached hereto, and that this entire Agreement and the performance thereof shall be binding upon themselves, their respective successors and assigns.

3. Construction: Developer shall construct the Water Quality Pond on the WQP Property described on Exhibit B and the Receiving Pervious Area on the RPA Property described on Exhibit C. Developer shall not commence construction of the Water Quality Facilities until the El Paso County Planning and Community Development Department (PCD) has approved in writing the plans and specifications for the Water Quality Facilities and this Agreement has been signed by all Parties and returned to the PCD. Developer shall complete construction of the Water Quality Facilities in substantial compliance with the County-approved plans and specifications for the Water Quality Facilities (the "Project"). Failure to meet these requirements shall be a material breach of this Agreement and shall entitle the County to pursue any remedies available to it at law or in equity to enforce the same. Construction of the Water Quality Facilities shall be substantially completed within one (1) year (defined as 365 days), which one year period will commence to run on the date the approved plat of this Subdivision is recorded in the records of the El Paso County Clerk and Recorder. Rough grading of the Water Quality Facilities must be completed and inspected by the El Paso County Development Services Department prior to commencing road construction.

In the event construction of the Project is not substantially completed within the one (1) year period, then the County may exercise its discretion to complete the Project and shall have the right to seek reimbursement from the Developer and its respective successors and assigns, for its actual costs and expenses incurred in the process of completing construction. The term actual costs and expenses shall be liberally construed in favor of the County, and shall include, but shall not be limited to, labor costs, tool and equipment costs, supply costs, and engineering and design costs, regardless of whether the County uses its own personnel, tools, equipment and supplies, etc., to correct the matter. In the event the County initiates any litigation or engages the services of legal counsel in order to enforce the provisions herein, the County shall be entitled to its damages and costs, including reasonable attorney fees, regardless of whether the County contracts with outside legal counsel or utilizes in-house legal counsel for the same.

4. Maintenance: The Metro District agrees for itself and its successors and assigns, that it will regularly and routinely inspect, clean and maintain the Water Quality Facilities, and otherwise keep the same in good repair, all at its own cost and expense. No trees or shrubs that will impair the structural integrity of the Water Quality Pond shall be planted or allowed to grow on the WQP Property. The RPA Property will remain undisturbed and maintain a uniform vegetative cover density of at least 80%.

5. Creation of Easement: Developer hereby grants the County and the Metro District a non-exclusive, perpetual easement upon and across the WQP Property described in Exhibit B and the RPA

Property described in Exhibit C, for the purposes of allowing the County and the Metro District to access, construct, re-construct, inspect, clean, repair and maintain the Water Quality Facilities; however, the creation of this easement does not expressly or implicitly impose on the County a duty to so construct, reconstruct, inspect, clean, repair or maintain the Water Quality Facilities.

6. County's Rights and Obligations: Any time the County determines, in the sole and reasonable exercise of its discretion, that the Water Quality Facilities, or either of them, are not properly constructed, reconstructed, cleaned, maintained and/or otherwise kept in good repair, the County shall give reasonable notice to the Developer, and/or the Metro District and their respective successors and assigns, that the Water Quality Facilities, or either of them, need to be constructed, reconstructed, cleaned, maintained and/or otherwise repaired. This notice shall provide a reasonable time to correct the problem(s). Should the responsible party fail to correct the specified problem(s), the County may enter upon the property described in Exhibits B and C to so correct the specified problem(s). Notice shall be effective to the above by the County's deposit of the same into the regular United States mail, postage pre-paid. Notwithstanding the foregoing, this Agreement does not expressly or implicitly impose on the County a duty to so inspect, clean, repair or maintain the Water Quality Facilities.

7. Reimbursement of County's Costs / Covenant Running With the Land: The Developer and the Metro District agree and covenant, for themselves, their respective successors and assigns, that they will reimburse the County for its costs and expenses incurred in the process of completing construction of, cleaning, maintaining, and/or repairing the Water Quality Facilities pursuant to the provisions of this Agreement.

The term "actual costs and expenses" shall be liberally construed in favor of the County, and shall include, but shall not be limited to, labor costs, tools and equipment costs, supply costs, and engineering and design costs, regardless of whether the County uses its own personnel, tools, equipment and supplies, etc. to correct the matter. In the event the County initiates any litigation or engages the services of legal counsel in order to enforce the provisions herein, the County shall be entitled to its damages and costs, including reasonable attorney fees, regardless of whether the County contracts with outside legal counsel or utilizes in-house legal counsel for the same.

8. Conditions of Subdivision Approval: The Developer's and the Metro District's execution of this Agreement is a condition of Subdivision approval. Additional conditions of approval of the Subdivision include, but are not limited to, the following:

- a. Conveyance of Tracts A and B, as indicated on the final plat of the Subdivision, from the Developer to the Metro District (which will include a reservation of easement in favor of the County for purposes of accessing, inspecting, cleaning, maintaining, and repairing the Water Quality Facilities), and recording of the Deeds for the same; and
- b. A copy of the Covenants of the Subdivision, if applicable, establishing that the Metro District is obligated to inspect, clean, maintain, and repair the Water Quality Facilities.

The County shall have the right, in the sole and reasonable exercise of its discretion, to approve or disapprove any documentation submitted to it under the conditions of this paragraph 8, including but not limited to, any separate agreement or amendment, if applicable, identifying any specific maintenance responsibilities not addressed herein. The County's rejection of any documentation submitted hereunder shall mean that the appropriate condition of this Agreement has not been fulfilled.

9. Agreement Monitored by El Paso County Development Services Department and/or El Paso County Department of Public Works: Any and all actions and decisions to be made hereunder by the County shall be made by the Director of the El Paso County Development Services Department and/or the Director of the El Paso County Department of Public Works. Accordingly, any and all documents, submissions, plan approvals, inspections, etc. shall be submitted to and shall be made by the Director of the Development Services Department and/or the Director of the El Paso County Department of Public Works.

10. Indemnification and Hold Harmless: To the extent authorized by law, the Developer and the Metro District agree, for themselves, their respective successors and assigns, that they will indemnify, defend, and hold the County harmless from any and all loss, costs, damage, injury, liability, claim, lien, demand, action and causes of action whatsoever, whether at law or in equity, arising from or related to their respective intentional or negligent acts, errors or omissions or that of their agents, officers, servants, employees, invitees and licensees in the construction, operation, inspection, cleaning (including analyzing and disposing of any solid or hazardous wastes as defined by State and/or Federal environmental laws and regulations), maintenance, and repair of the Water Quality Facilities and such obligation arising under this paragraph shall be joint and several, subject to paragraph 15 below. Nothing in this paragraph shall be deemed to waive or otherwise limit the defense available to the County or the Metro District pursuant to the Colorado Governmental Immunity Act, Sections 24-10-101, et seq., C.R.S., or as otherwise provided by law.

11. Severability: In the event any Court of competent jurisdiction declares any part of this Agreement to be unenforceable, such declaration shall not affect the enforceability of the remaining parts of this Agreement.

12. Third Parties: This Agreement does not and shall not be deemed to confer upon or grant to any third party any right to claim damages or to bring any lawsuit, action or other proceeding against either the County, the Developer, the Metro District, or their respective successors and assigns, because of any breach hereof or because of any terms, covenants, agreements or conditions contained herein.

13. Solid Waste or Hazardous Materials: Should any refuse from the Water Quality Facilities be suspected or identified as solid waste or petroleum products, hazardous substances or hazardous materials (collectively referred to herein as “hazardous materials”), the Developer and/or the Metro District shall take all necessary and proper steps to characterize the solid waste or hazardous materials and properly dispose of it in accordance with applicable State and/or Federal environmental laws and regulations, including, but not limited to, the following: Solid Wastes Disposal Sites and Facilities Acts, §§ 30-20-100.5 – 30-20-119, C.R.S., Colorado Regulations Pertaining to Solid Waste Disposal Sites and Facilities, 6 C.C.R. 1007-2, et seq., Solid Waste Disposal Act, 42 U.S.C. §§ 6901-6992k, and Federal Solid Waste Regulations, 40 CFR Ch. I. The County shall not be responsible or liable for identifying, characterizing, cleaning up, or disposing of such solid waste or hazardous materials. Notwithstanding the previous sentence, should any refuse cleaned up and disposed of by the County be determined to be solid waste or hazardous materials, the Developer and/or the Metro District, but not the County, shall be responsible and liable as the owner, generator, and/or transporter of said solid waste or hazardous materials.

14. Applicable Law and Venue: The laws, rules, and regulations of the State of Colorado and El Paso County shall be applicable in the enforcement, interpretation, and execution of this Agreement, except that Federal law may be applicable regarding solid waste or hazardous materials. Venue shall be in the El Paso County District Court.

15. Limitation on Developer’s Obligation and Liability: The obligations and liability of the Developer hereunder shall only continue until such time as the final plat of the Subdivision as described in

Paragraph C of the Recitals set forth above is recorded and the Developer completes the construction of the Water Quality Facilities and transfers all applicable maintenance and operation responsibilities to the Metro District. By execution of this Agreement, the Metro District agrees to accept all responsibilities and to perform all duties assigned to it, including those of the Developer, as specified herein, upon transfer of Tracts A & B, Rolling Hills Ranch North Filing No. 1, as indicated on the final plat of the Subdivision, including the property described on Exhibits B & C, from the Developer to the Metro District.

16. Liens. The Developer shall not create or permit any liens to be placed upon the Property as a result of the construction of the Water Quality Facilities, and in the event any such lien is placed upon the Property, Developer will remove the same within thirty (30) days thereafter.

17. No Waiver of Governmental Immunity. The parties hereto understand and agree that the County and the Metro District are relying on and do not waive or intend to waive by this Agreement or any provision hereof, the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. Section 24-10-101, *et seq.*, as from time to time amended, or otherwise available to the County and/or Metro District.

IN WITNESS WHEREOF, the Parties affix their signatures below.

Executed this _____ day of _____, 20____, by:

GTL Development, Inc.

By: _____
Raul Guzman, Vice President

STATE OF California)
 SS:
COUNTY OF San Diego)

The foregoing instrument was acknowledged before me this _____ day of _____,
20____, by Raul Guzman, Vice President, GTL Development, Inc.

Witness my hand and official seal.

My commission expires: _____

Notary Public

Executed this _____ day of _____, 20____, by:

MERIDIAN SERVICE, METROPOLITAN DISTRICT

By: _____
Milton Gabrielski, President

Attest:

By: _____
Wayne Reorda, Secretary

STATE OF Colorado)
 SS:
COUNTY OF El Paso)

The foregoing instrument was acknowledged before me this _____ day of _____,
20____, by Milton Gabrielski, President, and Wayne Reorda, Secretary, MERIDIAN SERVICE
METROPOLITAN DISTRICT

Witness my hand and official seal.

My commission expires: _____

Notary Public

Executed this _____ day of _____, 20____, by:

**BOARD OF COUNTY COMMISSIONERS
OF EL PASO COUNTY, COLORADO**

By: _____

Planning and Community Development Department
Authorized signatory pursuant to LDC

Attest:

County Clerk and Recorder

STATE OF Colorado)
 SS:
COUNTY OF El Paso)

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____, Chair of the Board of County Commissioners of El Paso County, Colorado, as Attested to by _____, County Clerk and Recorder.

Witness my hand and official seal.

My commission expires: _____

Notary Public

Approved as to Content and Form:

Assistant County Attorney

EXHIBIT A

LEGAL DESCRIPTION OF SUBDIVISION:

KNOW ALL MEN BY THESE PRESENTS:

THAT GTL, INC. DBA GTL DEVELOPMENT, INC., THEODORE TCHANG, PRESIDENT BEING THE OWNER OF THE FOLLOWING DESCRIBED TRACT OF LAND: A PARCEL OF LAND LOCATED IN A PORTION OF SECTION 20, IN TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY RIGHT-OF-WAY OF ESTATE RIDGE DRIVE AS-DEDICATED IN THE ESTATES AT ROLLING HILLS RANCH FILING NO. 2, RECORDED WITH RECEPTION NO. 222714944 IN THE RECORDS OF EL PASO COUNTY, POINT ALSO BEING ON THE MOST NORTHERLY POINT OF TRACT A OF THE SANCTUARY FILING NO. 1 AT MERIDIAN RANCH RECORDED WITH RECEPTION NO. 223715140 IN THE RECORDS OF EL PASO COUNTY, POINT BEING ON THE EASTERN BOUNDARY LINE OF SAID THE ESTATES AT ROLLING HILLS RANCH FILING NO. 2;

THE FOLLOWING FIVE (5) COURSES ARE ON SAID BOUNDARY LINE:

1. THENCE N07°26'02"E A DISTANCE OF 616.00 FEET;
2. THENCE N52°26'02"E A DISTANCE OF 31.11 FEET;
3. THENCE N07°26'02"E A DISTANCE OF 60.00 FEET;
4. THENCE S82°33'58"E A DISTANCE OF 168.00 FEET;
5. THENCE N07°26'02"E A DISTANCE OF 120.00 FEET;
6. THENCE S82°33'58"E A DISTANCE OF 1005.00 FEET;
7. THENCE N83°02'50"E A DISTANCE OF 125.64 FEET;
8. THENCE N76°59'35"E A DISTANCE OF 60.00 FEET TO A NON-TANGENT CURVE TO THE RIGHT;
9. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 430.00 FEET, A DELTA ANGLE OF 20°26'26", AN ARC LENGTH OF 153.41 FEET, WHOSE LONG CHORD BEARS S02°47'11"E A DISTANCE OF 152.59 FEET;
10. THENCE S37°33'58"E A DISTANCE OF 31.11 FEET TO A NON-TANGENT CURVE TO THE LEFT;
11. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 320.00 FEET, A DELTA ANGLE OF 29°52'23", AN ARC LENGTH OF 166.84 FEET, WHOSE LONG CHORD BEARS N82°29'50"E A DISTANCE OF 164.96 FEET;
12. THENCE N67°33'39"E A DISTANCE OF 278.06 FEET;
13. THENCE N22°33'39"E A DISTANCE OF 31.11 FEET;
14. THENCE N22°26'21"W A DISTANCE OF 103.00 FEET;
15. THENCE N67°33'39"E A DISTANCE OF 230.00 FEET;
16. THENCE N64°41'54"E A DISTANCE OF 100.12 FEET;
17. THENCE N67°33'39"E A DISTANCE OF 215.00 FEET;
18. THENCE N69°55'18"E A DISTANCE OF 97.94 FEET;
19. THENCE N77°08'32"E A DISTANCE OF 97.44 FEET;
20. THENCE N87°17'03"E A DISTANCE OF 98.28 FEET;
21. THENCE N89°46'57"E A DISTANCE OF 225.24 FEET;
22. THENCE S00°13'03"E A DISTANCE OF 99.94 FEET;
23. THENCE N89°46'57"E A DISTANCE OF 160.00 FEET TO A POINT ON THE WESTERN BOUNDARY OF FALCON REGIONAL PARK RECORDED WITH RECEPTION NO. 214093227;
24. THENCE S00°13'03"E ON SAID BOUNDARY LINE A DISTANCE OF 769.32 FEET TO A NON-TANGENT CURVE TO THE LEFT, POINT BEING ON THE NORTHERN BOUNDARY OF SAID SANCTUARY FILING NO. 1 AT MERIDIAN RANCH;

THE FOLLOWING NINE (9) COURSES ARE ON THE BOUNDARY LINE OF SAID THE SANCTUARY FILING NO. 1 AT MERIDIAN RANCH:

25. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 2050.00 FEET, A DELTA ANGLE OF 05°02'20", AN ARC LENGTH OF 180.29 FEET, WHOSE LONG CHORD BEARS S75°52'06"W A DISTANCE OF 180.23 FEET;
26. THENCE N62°31'53"W A DISTANCE OF 31.42 FEET;
27. THENCE S71°53'44"W A DISTANCE OF 60.00 FEET;
28. THENCE S26°19'21"W A DISTANCE OF 31.42 FEET TO A NON-TANGENT CURVE TO THE LEFT;
29. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 2050.00 FEET, A DELTA ANGLE OF 02°03'13", AN ARC LENGTH OF 73.48 FEET, WHOSE LONG CHORD BEARS S69°24'55"W A DISTANCE OF 73.48 FEET;
30. THENCE S68°23'18"W A DISTANCE OF 399.50 FEET TO A POINT OF CURVE TO THE RIGHT;
31. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 1930.00 FEET, A DELTA ANGLE OF 29°02'43", AN ARC LENGTH OF 978.39 FEET, WHOSE LONG CHORD BEARS S82°54'40"W A DISTANCE OF 967.95 FEET;
32. THENCE N82°33'58"W A DISTANCE OF 1387.37 FEET;
33. THENCE N37°33'58"W A DISTANCE OF 31.11 FEET TO THE POINT OF BEGINNING.

THE ABOVE PARCEL OF LAND CONTAINS 60.700 ACRES, MORE OR LESS.

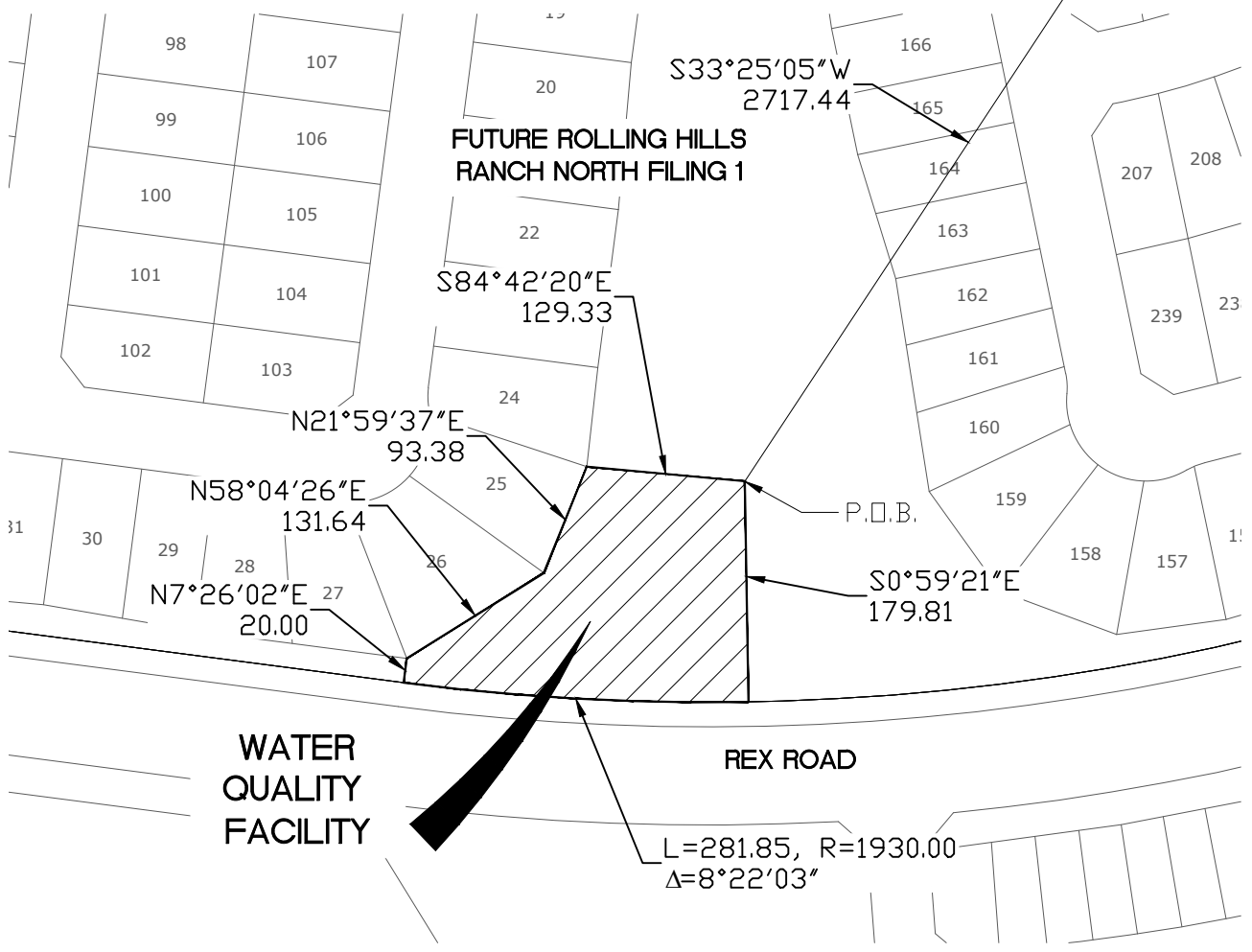
BEARINGS ARE BASED ON THE SOUTH LINE OF THE SW ¼ OF SECTION 29, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH P.M., ASSUMED TO BEAR S89°25'42"E FROM THE SOUTHWEST CORNER OF SAID SECTION 29 (A STONE W/SCRIBED "X") TO THE SOUTH QUARTER CORNER OF SAID SECTION 29 (3.25" ALUM. CAP LS #30087).

EXHIBIT B



P.O.C.
NE CORNER OF
SECTION 20
T12S, R64W

SECTION 16
SECTION 17
SECTION 20
SECTION 21



FUTURE ROLLING HILLS
RANCH NORTH FILING 1

WATER
QUALITY
FACILITY

REX ROAD

L=281.85, R=1930.00
Δ=8°22'03"

WATER QUALITY FACILITY
ROLLING HILLS RANCH NORTH FILING 1
EXHIBIT B

TECH CONTRACTORS
11910 TOURMALINE DR #130
FALCON, CO 80831
TELEPHONE: 719.495.7444

1

SCALE: N.T.S.
DATE: SEPT 2024
DRAWN: TAK
CHECK: RG

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EXHIBIT B

LEGAL DESCRIPTION:

A PARCEL OF LAND LOCATED IN EAST HALF OF SECTION 20 IN TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN, EL PASO COUNTY, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 20 THENCE S33°25'05"W A DISTANCE OF 2,717.44 FEET TO THE TRUE POINT OF BEGINNING;

1. THENCE S00°59'21"W A DISTANCE OF 179.81 FEET TO A NON-TANGENT CURVE TO THE RIGHT;
2. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 1930 FEET. A DELTA ANGLE OF 8°22'03", AN ARC LENGTH OF 281.85 FEET, WHOSE LONG CHORD BEARS N86°48'20"W, A DISTANCE OF 281.60 FEET;
3. THENCE N07°26'02"E A DISTANCE OF 20.00 FEET;
4. THENCE N58°04'26"E A DISTANCE OF 131.64 FEET;
5. THENCE N21°59'37"E A DISTANCE OF 93.38 FEET
6. THENCE S84°42'20"E A DISTANCE OF 129.33 FEET TO THE POINT OF BEGINNING.

THE ABOVE PARCEL OF LAND CONTAINS 0.828 ACRES, MORE OR LESS.

BEARINGS ARE BASED ON THE SOUTH LINE OF THE SW ¼ OF SECTION 29, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH P.M., ASSUMED TO BEAR S89°25'42"E FROM THE SOUTHWEST CORNER OF SAID SECTION 29 (A STONE W/SCRIBED 'X') TO THE SOUTH QUARTER CORNER OF SAID SECTION 29 (3.25" ALUM. CAP LS #30087).

2

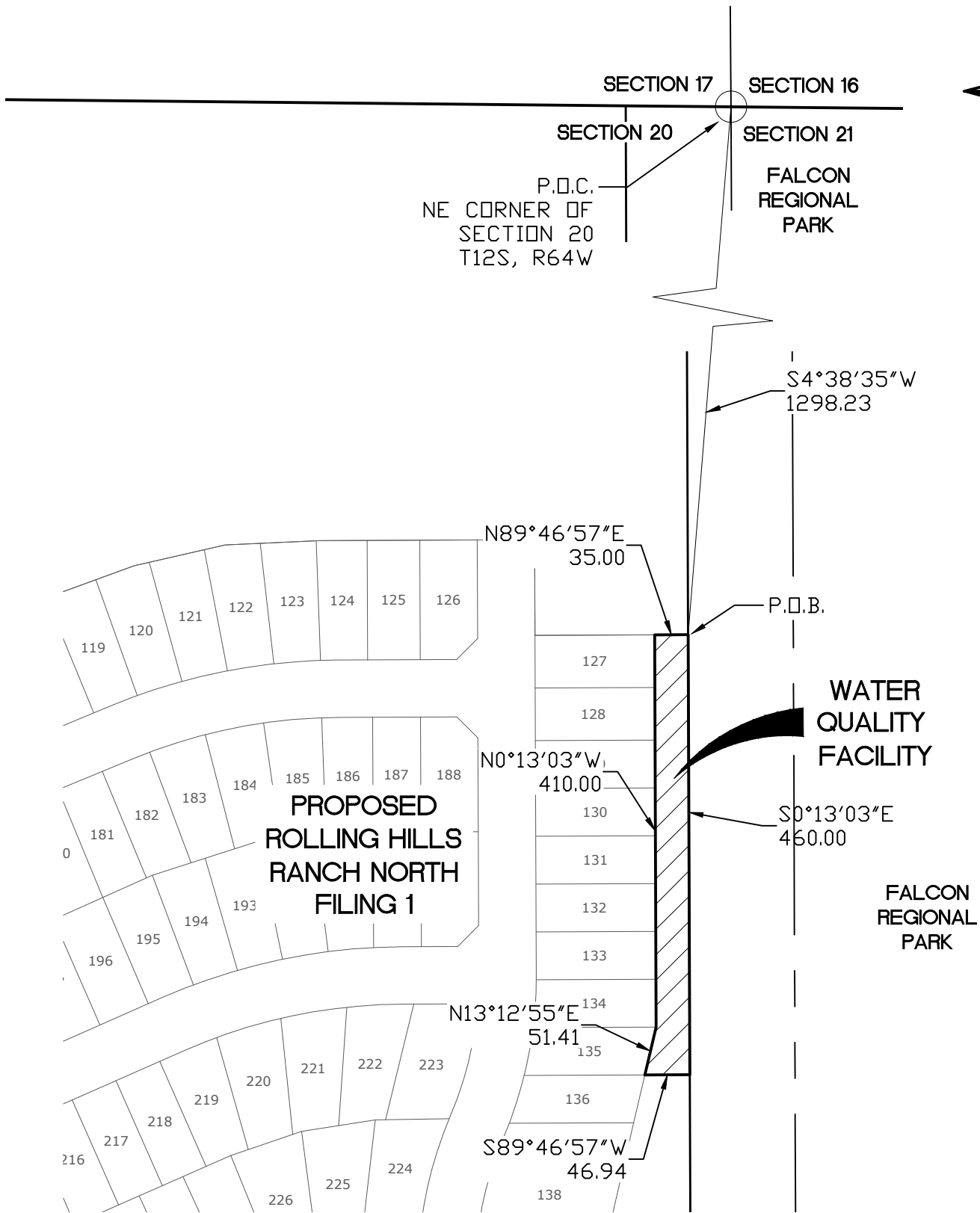
SCALE: N.T.S.
DATE: SEPT 2024
DRAWN: TAK
CHECK: RG

WATER QUALITY FACILITY
 ROLLING HILLS RANCH NORTH FILING 1
 EXHIBIT B

TECH CONTRACTORS
 11910 TOURMALINE DR #130
 FALCON, CO 80831
 TELEPHONE: 719.495.7444

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EXHIBIT C



1

SCALE: N.T.S.
DATE: SEPT 2024
DRAWN: TAK
CHECK: RG

WATER QUALITY FACILITY
ROLLING HILLS RANCH NORTH FILING 1
EXHIBIT C

TECH CONTRACTORS
11910 TOURMALINE DR #130
FALCON, CO 80831
TELEPHONE: 719.495.7444

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EXHIBIT C

LEGAL DESCRIPTION:

A PARCEL OF LAND LOCATED IN EAST HALF OF SECTION 20 IN TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN, EL PASO COUNTY, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 20 THENCE S04°38'35"W A DISTANCE OF 1,298.23 FEET TO THE TRUE POINT OF BEGINNING;

- 1. THENCE S00°13'03"E A DISTANCE OF 460.00 FEET;
- 2. THENCE S89°46'87"E A DISTANCE OF 46.94 FEET;
- 3. THENCE N13°12'55"E A DISTANCE OF 51.41 FEET;
- 4. THENCE N00°13'03"W A DISTANCE OF 410.00 FEET;
- 5. THENCE N89°46'57"E A DISTANCE OF 35.00 FEET TO THE POINT OF BEGINNING.

THE ABOVE PARCEL OF LAND CONTAINS 0.376 ACRES, MORE OR LESS.

BEARINGS ARE BASED ON THE SOUTH LINE OF THE SW ¼ OF SECTION 29, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH P.M., ASSUMED TO BEAR S89°25'42"E FROM THE SOUTHWEST CORNER OF SAID SECTION 29 (A STONE W/SCRIBED "X") TO THE SOUTH QUARTER CORNER OF SAID SECTION 29 (3.25" ALUM. CAP LS #30087).

2

SCALE: N.T.S.
DATE: SEPT 2024
DRAWN: TAK
CHECK: RG

WATER QUALITY FACILITY
 ROLLING HILLS RANCH NORTH FILING 1
 EXHIBIT C

TECH CONTRACTORS
 11910 TOURMALINE DR #130
 FALCON, CO 80831
 TELEPHONE: 719.495.7444

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NON-EXCLUSIVE PERMANENT EASEMENT

KNOW ALL MEN BY THESE PRESENTS, that Meridian Service Metropolitan District whose mailing address is 11886 Stapleton Drive, Falcon Colorado, 80831, (hereinafter "Grantor"), EL PASO COUNTY BY AND THROUGH THE BOARD OF COUNTY COMMISSIONERS OF EL PASO COUNTY, COLORADO, whose address is 200 South Cascade Avenue, Colorado Springs, CO 80903 (hereinafter "Grantee"), (have/has) given and granted and by these presents (do/does) hereby give and grant unto the said Grantee, its heirs, successors or assigns one (1) NON-EXCLUSIVE PERMANENT EASEMENT, such easement being hereinafter referred to as PIE-1, said easement being only along, over and across the following described premises situate in the County of El Paso, State of Colorado:

See the attached Exhibit A, said Exhibit A consisting of two (2) pages.

The following covenants shall only pertain to the benefits and burdens associated with the easement referred to as PIE-1:

This non-exclusive, 20-foot-wide permanent easement is for the following purposes related to Storm Profile 3, a County owned and maintained 48-inch reinforced concrete pipe, which include, but are not limited to: location, construction, drainage, slope, maintenance, repair, replacement, operation, ingress and egress. The easement shall be centered on the pipe.

That portion of the easement that pertains to slope control is subject to the following conditions: At no time hereafter shall the Grantor(s), or anyone claiming by, through, or under the Grantor, perform any act or thing which is or may be detrimental to, or have any adverse effect upon the stability of said excavated slopes or embankment, or which shall interfere with the flow of drainage.

The following covenants shall pertain to the benefits associated with the easements PIE-1:

Grantor retains the right to access and make full use of the property upon which the easement is located consistent with Grantee's use as permitted hereunder. Grantor(s) shall not construct improvements in the easement area that would unreasonably interfere with the Grantee's use of the easement area. No trees or shrubs that will impair the structural integrity of the facilities associated with Storm Profile 3 shall be planted or allowed to grow in this area and may be removed by the Grantee.

It shall be Grantee's sole obligation to inspect, operate, maintain and make any necessary repairs to the facilities associated with Storm Profile 3 within the area of the easement.

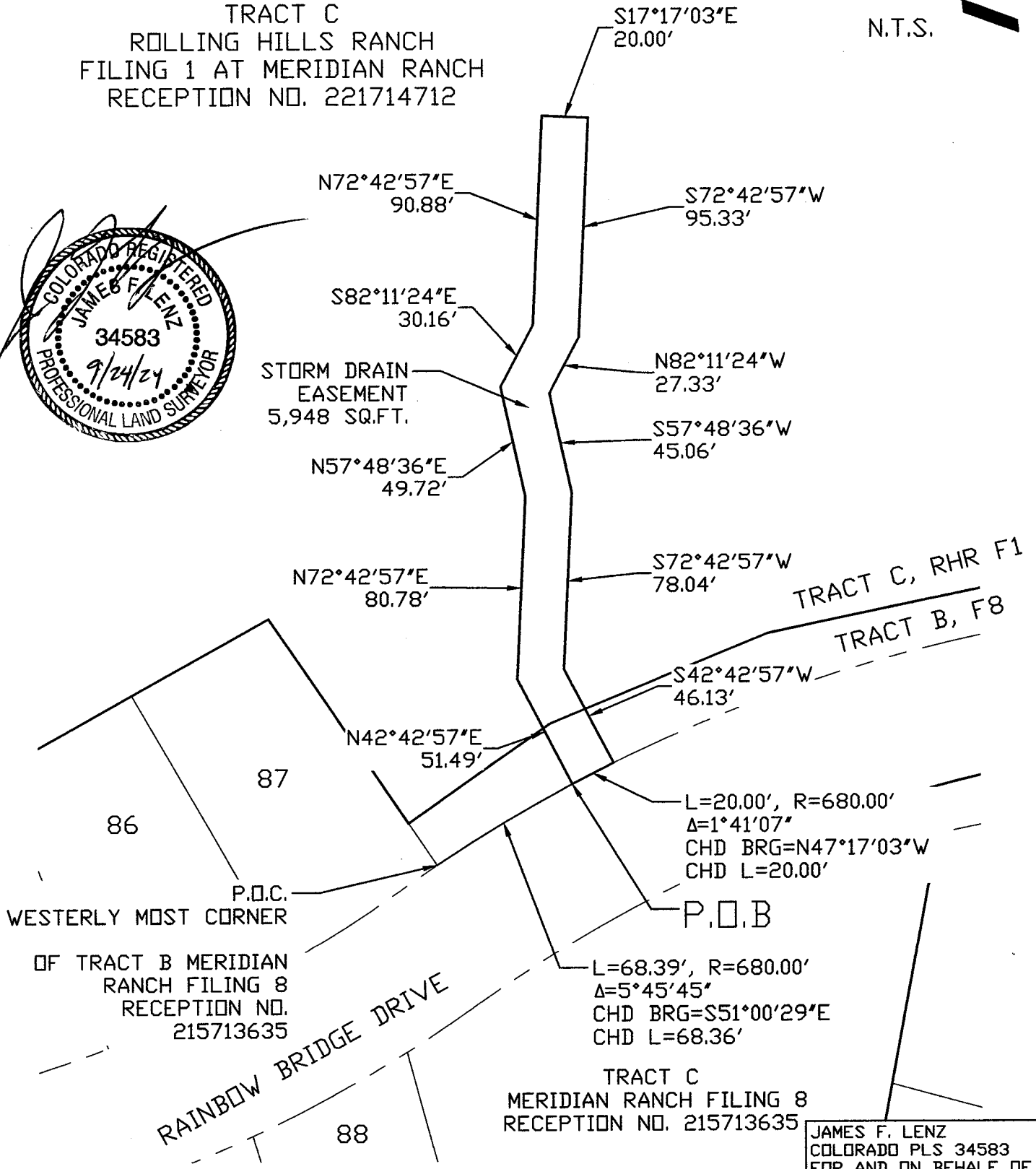
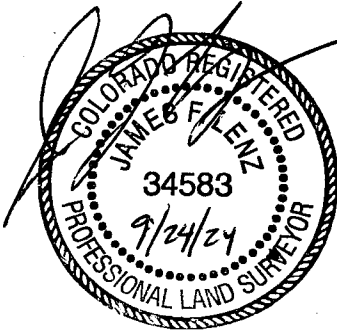
Grantor(s) hereby covenants with the Grantee that they have good title to the aforescribed premises, that they have good and lawful right to grant this easement, that they will warrant and defend the title and quiet possession thereof against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor (have/has) executed this Non-Exclusive Permanent Easement this _____ day of _____, 20____.

EXHIBIT A



TRACT C
 ROLLING HILLS RANCH
 FILING 1 AT MERIDIAN RANCH
 RECEPTION NO. 221714712



JAMES F. LENZ
 COLORADO PLS 34583
 FOR AND ON BEHALF OF
 TECH CONTRACTORS

A1	SCALE: N.T.S.	STORM DRAIN EASEMENT MSMD FIELDHOUSE 10559 RAINBOW BRIDGE DR	TECH CONTRACTORS
	DATE: SEP 2024		11910 TOURMALINE DR #130
	DRAWN: TAK		FALCON, CO 80831
	CHECK: JN		TELEPHONE: 719.495.7444

EXHIBIT A

LEGAL DESCRIPTION:

A PARCEL OF LAND, BEING A PORTION OF TRACT B OF MERIDIAN RANCH FILING 8, RECORDED WITH RECEPTION NO. 215713635 IN THE RECORDS OF EL PASO COUNTY, AND A PORTION OF TRACT C OF ROLLING HILLS RANCH FILING 1 AT MERIDIAN RANCH, RECORDED WITH RECEPTION NO. 221714712 IN THE RECORDS OF EL PASO COUNTY, LOCATED IN SOUTHWEST QUARTER OF SECTION 20 IN TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN, EL PASO COUNTY, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

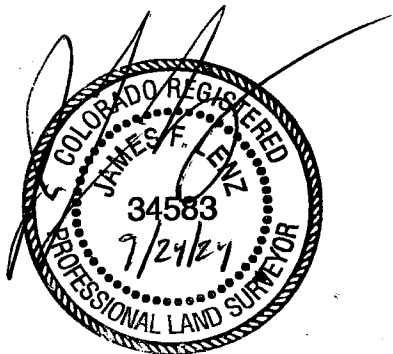
COMMENCING AT THE WESTERLY MOST POINT OF TRACT B OF MERIDIAN RANCH FILING 8, RECORDED WITH RECEPTION NO. 215713635 IN THE RECORDS OF EL PASO COUNTY, POINT BEING ON THE EASTERLY RIGHT-OF-WAY LINE OF RAINBOW BRIDGE DRIVE OF SAID MERIDIAN RANCH FILING 8, AND A POINT OF CURVE TO THE RIGHT;

THENCE ON SAID CURVE AND RIGHT-OF-WAY HAVING A RADIUS OF 680.00 FEET. A DELTA ANGLE OF 5°45'45", AN ARC LENGTH OF 68.39 FEET, WHOSE LONG CHORD BEARS S51°00'29"E A DISTANCE OF 68.36 FEET TO THE TRUE POINT OF BEGINNING

1. THENCE N42°42'57"E A DISTANCE OF 51.49 FEET;
2. THENCE N72°42'57"E A DISTANCE OF 80.78 FEET;
3. THENCE N57°48'36"E A DISTANCE OF 49.72 FEET;
4. THENCE S82°11'24"E A DISTANCE OF 30.16 FEET;
5. THENCE N72°42'57"E A DISTANCE OF 90.88 FEET;
6. THENCE S17°17'03"E A DISTANCE OF 20.00 FEET;
7. THENCE S72°42'57"W A DISTANCE OF 95.33 FEET;
8. THENCE N82°11'24"W A DISTANCE OF 27.33 FEET;
9. THENCE S57°48'36"W A DISTANCE OF 45.06 FEET;
10. THENCE S72°42'57"W A DISTANCE OF 78.04 FEET;
11. THENCE S42°42'57"W A DISTANCE OF 46.13 FEET TO A NON-TANGENT CURVE TO THE LEFT AND SAID EASTERLY RIGHT-OF-WAY LINE OF RAINBOW BRIDGE DRIVE;
12. THENCE ON THE ARC OF SAID CURVE AND SAID RIGHT-OF-WAY LINE, HAVING A RADIUS OF 680.00 FEET. A DELTA ANGLE OF 1°41'07", AN ARC LENGTH OF 20.00 FEET, WHOSE LONG CHORD BEARS N47°17'03"W, A DISTANCE OF 20.00 FEET TO THE POINT OF BEGINNING.

THE ABOVE PARCEL OF LAND CONTAINS 5,948 SQ FEET, MORE OR LESS.;

BEARINGS ARE BASED ON THE SOUTH LINE OF THE SW ¼ OF SECTION 29, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH P.M., ASSUMED TO BEAR S89°25'42"E FROM THE SOUTHWEST CORNER OF SAID SECTION 29 (A STONE W/SCRIBED "X") TO THE SOUTH QUARTER CORNER OF SAID SECTION 29 (3.25' ALUM. CAP LS #30087).



JAMES F. LENZ COLORADO PLS 34583 FOR AND ON BEHALF OF TECH CONTRACTORS

A2	SCALE: N.T.S	STORM DRAIN EASEMENT MSMD FIELDHOUSE 10559 RAINBOW BRIDGE DR	TECH CONTRACTORS 11910 TOURMALINE DR #130 FALCON, CO 80831 TELEPHONE: 719.495.7444 48 of 48
	DATE: SEP 2024		
	DRAWN: TAK		
	CHECK: JN		