

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, October 4, 2023
TIME: 10:30 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 95681968#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve September 6, 2023, Regular Board Meeting Minutes (enclosure) **Pages 3-6**

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) **Pages 7-19**
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) **Page 20**
- C. Receive Finance Committee Report **Page 21**
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) **Pages 22 & 23**

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) **Pages 24-26**
 - 2. Manager’s Verbal Report
- B. Action Items
 - 1. Consider and approve Construction Contract with Hydro Resources for drilling of Latigo LFH Wells No. 2 and 3, \$2,445,488 **Pages 27-31**
 - 2. Consider and approve Construction Contract with Beers Construction for construction of Eastonville Water Main, \$574,493 **Pages 32-35**
 - 3. Ratify Resolution MSMD 2023-04 Opposition to Proposition HH. **Pages 36-38**

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

- A. Consider changing the MSMD Budget workshop from November 15 at 6PM to November 16th, 6PM at the Meridian Recreation Center

VI. LEGAL ITEMS:

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, November 8, 2023, at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

- Held:** September 6, 2023, 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.
- Attendance:** The following Directors were in attendance:
Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary
- Also present were:
Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District (via audioconference)
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders (via audioconference)
Gary Adler; Resident
Sue Sharpton; Resident
Emily Ice; Resident
J Adams; Resident
Michelle Kinney; Resident (via audioconference)
- Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:30 a.m.
- Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.
- Visitor Comments** Resident Gary Adler informed the Board that he has not received a bill or any other correspondence from the District in 24-point front as requested. Mr. Nikkel said that he would follow up with CRS. Mr. Adler also asked the Board to

RECORD OF PROCEEDINGS

waive the Recreation Center Fee in consideration of his disabilities and not being able to use the facility.

Resident Sue Sharpton expressed gratitude for the changes made to the website to include a description of the two different boards that serve Meridian Ranch and asked if information on how a title 32 district works could also be added as well as how to run for a position on the Board.

Resident Emily Ice shared concerns about the billing cycle and asked the Board to consider making changes.

Approve Minutes

The Board reviewed the August 2, 2023, Board Minutes and a motion was made and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items

Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for July 2023. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the August 2023, Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on August 18, 2023, and she gave a summary of the Finance Committee Report on page 22 of the packet. The August Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$360,497.79

MSMD: Payments totaling \$639,907.40

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Conduct Public Hearing on Proposed MSMD 2022 Amended Budget: A motion was made to open a public hearing for the referenced items. The motion was seconded and approved by unanimous vote of Directors present. Ms. Coe explained the reason for the amendment. There was no public testimony. A motion was made to close the public hearing, and the motion was seconded and approved by unanimous vote of Directors present.

Adopt Resolution MSMD 23-03 Adopting Amended MSMD 2022 Budget: A motion was made to adopt Resolution MSMD 23-03. The motion was seconded and approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 31 and 32 of the Board Packet. Mr. McCrory also noted:
 - Filter Plant Expansion is going well.
 - Phase II of the Sewer By-Pass project will be starting soon.
 - Another 50 trees will be going in soon. This will be the last of the tree replacements budgeted for this year. Staff will continue to replace trees each year as the budget allows; revamp flower beds along Londonderry east and Rainbow Bridge north; and reseed Fairway Park and some common areas.
 - 775' of control wire was damaged along Rex Rd and will need to be replaced.

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from page 33 of the Board Packet.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- Progress report on the Filter Plant Expansion.
- Details of the Professional Service Agreement with LKA Partners.
- A review of what happened with the July water billing.

Action Items:

1. Consider and approve Professional Service Agreement with LKA Partners for design of the MSMD Field House, \$1,546,928.00. A motion was made and seconded to approve the Professional Service Agreement with LKA Partners. The motion was approved by unanimous vote of Directors present.

Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities.

- Rolling Hills Ranch III is complete adjacent to Rex Rd.
- Rolling Hills Ranch II hoping to get the trails in, and landscaping completed by the end of this year.
- In the Sanctuary the sewer, water and stormwater infrastructure should be completed by the end of September.
- Rex Rd. out to Eastonville should be completed and paved by the end of 2023.

RECORD OF PROCEEDINGS

Director Items

Discussion of Prop HH: Mr. Nikkel asked the Board if they wanted to take a position on Proposition HH, which will appear on the November statewide ballot. After a brief discussion the Board requested staff put together a resolution opposing Proposition HH to be ratified at the October board meeting.

Legal Items

There were none.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:46 a.m.

The next regular meeting of the Board is scheduled for October 4, 2023 at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended August 31, 2023
Adjusted as of Septemeber 29, 2023

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 1,423,105	\$ 313	\$ 1,865,088	\$ 3,288,506
September activity:				
Utility billing from residents	786,422	-	-	786,422
Recreation Center Program Fees	15,849	-	-	15,849
Tap fees and meter fees (In)	133,200	-	-	133,200
Tap fees transferred to MRMD (Out)	(60,000)	-	-	(60,000)
Hydrant & Temp License Deposits	-	-	-	-
AT&T, FFD and other reimbursements	16,592	-	-	16,592
Payroll	(182,014)	-	-	(182,014)
				-
September checks and payments				-
Operations incl. interim payments	(971,188)	-	-	(971,188)
Interest, fees and returned checks	(877)	-	-	(877)
Sub-total	1,161,090	313	2,670,088	3,831,491
October 4th payment Estimate	(400,000)	-	-	(400,000)
Adjusted balance	\$ 761,090	\$ 313	\$ 2,670,088	\$ 3,431,491
Less restricted funds:				
Conservation Trust Funds	-	-	-	-
Emergency Reserve Fund	-	-	32	32
Capital Project Funds	-	-	(56,047)	(56,047)
Rate Stabilization Fund	-	-	5,594	5,594
Capital CWF Debt Reserves	-	-	54,284	54,284
Water Loan Reserves	-	-	67,443	67,443
Adjusted Unrestricted Balance	\$ 761,090	\$ 313	\$ 2,741,394	\$ 3,502,798

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended August 31, 2023
Adjusted as of September 29, 2023

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	5% Reserve	Capital Project Funds	Rate Stabilization Funds	CWF Reserves	Water Loan Reserves			
Cash balance at end of period	1,423,105	313	1,865,088	33,533	2,506,195	12,915,176	687,194	1,100,653	317,443	125,041	406,256	21,379,998
September activity:												
Utility billing from residents	786,422	-	-	-	-	-	-	-	-	-	-	786,422
Recreation Center Program Fees	15,849	-	-	-	-	-	-	-	-	-	-	15,849
Tap fees and meter fees (In)	133,200	-	-	-	-	-	-	-	-	-	-	133,200
Tap fees transferred to MRMD (Out)	(60,000)	-	-	-	-	-	-	-	-	-	-	(60,000)
El Paso County Collection of Delinquent Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Hydrant & Temp License Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Meridian Ranch - CTF	11,606	-	-	-	-	-	-	-	-	-	-	11,606
AT&T, FFD and other reimbursements	16,592	-	-	-	-	-	-	-	-	-	-	16,592
Payroll	(182,014)	-	-	-	-	-	-	-	-	-	-	(182,014)
Bank of San Juan Loan Payment	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Bank Accounts	(11,606)	-	805,000	11,606	25,000	(1,100,000)	20,000	-	250,000	-	-	-
Developer Advance Payment	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from MRMD - IGA	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Zions for BoSJ Loan Fund	-	-	-	-	-	-	-	-	-	-	-	-
September checks and payments												
Operations incl. interim payments	(971,188)	-	-	-	-	-	-	-	-	-	-	(971,188)
Interest, fees and returned checks	(877)	-	-	-	-	-	-	-	-	-	-	(877)
Sub-total	1,161,090	313	2,670,088	45,139	2,531,195	11,815,176	707,194	1,100,653	567,443	125,041	406,256	21,129,589
October 4th payment Estimate	(400,000)	-	-	-	-	-	-	-	-	-	-	(400,000)
Adjusted balance	761,090	313	2,670,088	45,139	2,531,195	11,815,176	707,194	1,100,653	567,443	125,041	406,256	20,729,589
Less restricted funds:												
Conservation Trust Funds	-	-	-	(45,139)	-	-	-	-	-	-	-	(45,139)
Emergency Reserve Fund	-	-	32	-	(2,531,195)	-	-	-	-	-	-	(2,531,163)
Capital Project Funds	-	-	(56,047)	-	-	(11,815,176)	-	-	-	-	-	(11,871,224)
Rate Stabilization Fund	-	-	5,594	-	-	-	(707,194)	-	-	-	-	(701,600)
Capital CWF Debt Reserves	-	-	54,284	-	-	-	-	(1,100,653)	-	(125,041)	(406,256)	(1,577,665)
Water Loan Reserves	-	-	67,443	-	-	-	-	-	(567,443)	-	-	(500,000)
Unrestricted cash balance	\$ 761,090	\$ 313	\$ 2,741,394	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,502,798

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$187,423	\$368,650	(\$181,227)	50.8%
Parks/Grounds Revenue - Fund 15	127,456	1,007,663	1,462,350	(454,687)	68.9%
Rec Center Revenue - Fund 16	223,846	1,767,058	2,523,280	(756,222)	70.0%
Water Revenue - Fund 40	324,055	2,431,582	3,748,980	(1,317,398)	64.9%
Sewer Revenue - Fund 50	196,493	1,556,904	2,236,440	(679,536)	69.6%
Clean Water Surcharge	41,521	328,683	483,720	(155,037)	67.9%
Billing Fees	7,320	70,695	72,000	(1,305)	98.2%
Grant Revenue	-	40,921	58,000	(17,079)	70.6%
Development Inspection Fees	-	42,875	32,700	10,175	131.1%
Insurance Claim Reimb	-	3,324	-	3,324	-
Interest Income	89,031	579,691	-	579,691	-
Investment Gain (Loss)	-	1,060	-	1,060	-
Miscellaneous Income	-	13,304	150	13,154	8,869.5%
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	1,011,275	8,031,182	11,866,270	(3,835,088)	67.7%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	56,220	469,704	780,370	(310,667)	60.2%
Personnel Expenses	211,814	1,740,407	2,557,010	(816,603)	68.1%
Parks/Grounds Expense - Fund 15	55,577	292,194	709,000	(416,806)	41.2%
MRRC Expense - Fund 16	20,536	266,655	426,000	(159,345)	62.6%
Water Expense - Fund 40	12,521	176,629	851,250	(674,621)	20.7%
Sewer Expense - Fund 50	60,973	679,356	1,797,050	(1,117,694)	37.8%
General Operating Expenses	106,665	671,663	1,277,981	(606,318)	52.6%
TOTAL Fund & General Expenses	524,307	4,296,608	8,398,661	(4,102,053)	51.2%
Capital Expenses					
Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16	-	359,626	1,900,000	(1,540,374)	18.9%
Capital Expense Water Fund 40	577,885	1,767,349	9,040,000	(7,272,651)	19.6%
Capital Expense Sewer Fund 50	9,367	108,609	1,502,000	(1,393,391)	7.2%
Capital Interest Expense	326,941	373,656	94,800	278,856	394.2%
TOTAL Capital Expenses	914,194	2,924,057	13,101,522	(10,177,465)	22.3%
TOTAL EXPENSES	1,438,501	7,220,665	21,500,183	(14,279,518)	33.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	(427,226)	810,518	(9,633,913)	10,444,431	
Other Financing Sources (Uses)					
Tap Fees Received	137,500	1,942,000	2,150,000	(208,000)	90.3%
Tap Fees Transferred to MRMD	(62,000)	(861,000)	(1,000,000)	139,000	86.1%
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
EPC Condemnation	-	(7,250)	-	(7,250)	-
Gain/Loss on Asset Disposal	-	3,048	-	3,048	-
Contributions to Other Gov'ts	354,996	-	709,992	(709,992)	-
Emergency Reserve (5%)	25,000	200,000	300,000	(100,000)	66.7%
Water Loan Reserve	62,500	500,000	750,000	(250,000)	66.7%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Rate Stabilization Reserve	8,350	66,600	100,000	(33,400)	66.6%
Transfer from (to) Other Funds	(95,850)	(766,600)	(1,150,000)	383,400	66.7%
TOTAL Other Financing Sources (Uses)	430,496	5,722,401	6,499,992	(777,591)	88.0%
NET CHANGE IN FUND BALANCE	\$3,270	\$6,532,918	(\$3,133,921)	\$9,666,839	
BEGINNING FUND BALANCE**		15,816,776			
ENDING FUND BALANCE		<u>\$22,349,694</u>			
Operating Fund Balance		4,850,979			
Capital Project Fund Balance		13,767,351			
Emergency Reserve Fund Balance		2,529,765			
Water Loan Reserves		500,000			
Rate Stabilization Fund Balance		701,600			
Total Fund Balance		<u>\$22,349,694</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$175,000	\$350,000	(\$175,000)	50.0%
AT&T Lease	1,553	12,423	18,650	(6,227)	66.6%
Interest Income	23,096	152,930	-	152,930	-
Investment Gain (Loss)	-	(43)	-	(43)	-
Miscellaneous Income	-	451	150	301	300.6%
TOTAL REVENUES	24,649	340,761	368,800	(28,039)	92.4%
EXPENSES					
Accounting	-	1,190	1,000	190	119.0%
Audit	-	21,495	24,000	(2,505)	89.6%
Payroll & HR Services	6,819	45,122	63,720	(18,598)	70.8%
Election Expense	-	1,580	6,000	(4,420)	26.3%
Engineering/Consulting	161	1,219	2,000	(781)	61.0%
Legal	5,340	36,311	80,000	(43,689)	45.4%
Personnel Expenses	2,074	16,482	33,400	(16,918)	49.3%
Copier - Contract Expenses	16	686	1,000	(314)	68.6%
IT/Computer/Software	35	3,948	10,000	(6,052)	39.5%
Rent - Shared	4,145	35,010	50,200	(15,190)	69.7%
Telephone & Internet	834	7,471	12,120	(4,649)	61.6%
Utilities	185	1,628	3,780	(2,152)	43.1%
Repairs & Maint - Office	298	4,118	5,400	(1,283)	76.3%
Supplies	20	2,617	5,500	(2,883)	47.6%
Licenses,Certs & Memberships	-	1,101	3,500	(2,399)	31.4%
Insurance	439	3,512	5,400	(1,888)	65.0%
Bank Charges	(160)	250	-	250	-
Public Information	58	58	500	(442)	11.6%
Meals & Entertainment	86	1,651	8,000	(6,349)	20.6%
Miscellaneous Expense	-	-	1,000	(1,000)	-
2018 Subdistrict Expense - IGA	-	30,000	30,000	-	100.0%
Vehicle, Equipment & Travel	230	3,022	6,700	(3,678)	45.1%
TABOR Emergency Reserve 3%	-	-	11,060	(11,060)	-
TOTAL EXPENSES	20,579	218,471	364,280	(145,809)	60.0%
NET CHANGE IN FUND BALANCE	\$4,070	\$122,290	\$4,520	\$117,770	
BEGINNING FUND BALANCE**		128,116			
ENDING FUND BALANCE		<u><u>\$250,406</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Parks and Grounds Fund
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Parks & Grounds Fees	\$106,952	\$845,567	\$1,224,640	(\$379,073)	69.0%
Street Lighting Fees	20,504	162,096	237,710	(75,614)	68.2%
Billing Fees	1,830	17,851	18,000	(149)	99.2%
Grant Revenue	-	35,408	58,000	(22,592)	61.0%
Interest Income	155	603	-	603	-
Miscellaneous Income	-	3,053	-	3,053	-
TOTAL REVENUES	129,441	1,064,577	1,538,350	(473,773)	69.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	2,490	16,695	26,400	(9,705)	63.2%
Engineering/Consulting	613	4,658	7,700	(3,042)	60.5%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	19,115	142,732	257,880	(115,148)	55.3%
General Operations - Admin	1,091	7,513	20,600	(13,087)	36.5%
TOTAL General & Admin. Expense	23,309	172,598	316,080	(143,482)	54.6%
Operating Expense					
Landscape Repair & Maint.	52,874	278,176	646,500	(368,324)	43.0%
Hardscape Repair & Maint.	433	2,009	26,000	(23,991)	7.7%
Park Maint.	2,146	10,662	26,500	(15,838)	40.2%
Pond Maint.	124	1,347	10,000	(8,653)	13.5%
Utilities	16,307	111,790	201,300	(89,510)	55.5%
Insurance	1,678	13,570	18,100	(4,530)	75.0%
Vandalism Cost of Repairs	-	768	1,000	(232)	76.8%
Vehicle, Equipment & Travel	1,332	7,802	18,500	(10,698)	42.2%
TOTAL Operating Expense	74,895	426,124	947,900	(521,776)	45.0%
TOTAL EXPENSES	98,204	598,722	1,263,980	(665,258)	47.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	31,237	465,855	274,370	191,485	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	(307,095)	(327,000)	19,905	93.9%
EPC Condemnation Expenses	-	(7,250)	-	(7,250)	-
TOTAL Other Financing Sources (Uses)	-	(314,345)	(327,000)	12,655	96.1%
NET CHANGE IN FUND BALANCE	\$31,237	\$151,510	(\$52,630)	\$204,140	
BEGINNING FUND BALANCE**		737,382			
ENDING FUND BALANCE		\$888,892			
Operating Fund Balance		733,888			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		\$888,892			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Recreation Center Service Fees	\$204,380	\$1,615,505	\$2,387,780	(\$772,275)	67.7%
Fee Based Programming	19,213	137,013	119,000	18,013	115.1%
MRRC Concession Sales	-	1,213	1,500	(287)	80.9%
Falcon Freedom Days Revenue	(100)	10,350	11,000	(650)	94.1%
Advertising Fees	353	2,977	4,000	(1,023)	74.4%
Billing Fees	1,830	17,862	18,000	(138)	99.2%
Grant Revenue	-	329	-	329	-
Insurance Claim Reimb	-	3,324	-	3,324	-
Miscellaneous Income	-	2,836	-	2,836	-
TOTAL REVENUES	225,676	1,791,408	2,541,280	(749,872)	70.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	4,096	27,465	37,800	(10,335)	72.7%
Engineering/Consulting	1,008	8,031	10,000	(1,969)	80.3%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	118,083	914,763	1,265,730	(350,967)	72.3%
General Operations - Admin	4,363	31,618	59,000	(27,382)	53.6%
TOTAL General & Admin. Expense	127,551	982,877	1,374,530	(391,653)	71.5%
Operating Expense					
Programming Supplies	6,719	58,177	72,000	(13,823)	80.8%
Building Maint.	4,085	100,518	157,000	(56,482)	64.0%
Grounds Maint.	-	1,978	2,000	(22)	98.9%
Pool Maint.	5,492	49,405	76,000	(26,595)	65.0%
MRRC Security	1,021	2,993	14,000	(11,008)	21.4%
Exercise Equip. & Furn.- R&M	184	12,267	55,000	(42,733)	22.3%
MR Community Events	3,035	5,668	15,000	(9,332)	37.8%
Falcon Freedom Days Expenses	-	35,650	35,000	650	101.9%
Utilities	18,101	130,331	232,416	(102,085)	56.1%
Insurance	2,759	21,864	31,725	(9,861)	68.9%
Vandalism Cost of Repairs	1,071	1,071	-	1,071	-
Vehicle, Equipment & Travel	197	591	6,500	(5,909)	9.1%
TOTAL Operating Expense	42,664	420,512	696,641	(276,129)	60.4%
TOTAL EXPENSES	170,214	1,403,390	2,071,171	(667,781)	67.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	55,461	388,019	470,109	(82,090)	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	-	(205,857)	(200,000)	(5,857)	102.9%
Transfer from (to) Emer Reserve	(25,000)	(200,000)	(300,000)	100,000	66.7%
Transfer from (to) Rate Stabil	(8,350)	(66,600)	(100,000)	33,400	66.6%
TOTAL Transfer from (to) Other Funds	(33,350)	(472,457)	(600,000)	127,543	78.7%
Reserves					
Emergency Reserve (5%)	25,000	200,000	300,000	(100,000)	66.7%
Rate Stabilization Reserve	8,350	66,600	100,000	(33,400)	66.6%
TOTAL Reserves	33,350	266,600	400,000	(133,400)	66.6%
TOTAL Other Financing Sources (Uses)	-	(205,857)	(200,000)	(5,857)	102.9%
NET CHANGE IN FUND BALANCE	\$55,461	\$182,162	\$270,109	(\$87,947)	
BEGINNING FUND BALANCE**		721,498			
ENDING FUND BALANCE		<u>\$903,660</u>			
Operating Fund Balance		467,481			
Emergency Reserve Fund Balance 5%		359,579			
Rate Stabilization Fund Balance		76,600			
Total Fund Balance		<u>\$903,660</u>			

**Per Audited Financials

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Clean Water Surcharge	\$41,521	\$328,683	\$483,720	(\$155,037)	67.9%
Grant Revenue	-	5,185	-	5,185	-
Interest Income	64,315	419,715	-	419,715	-
Investment Gain (Loss)	-	(66)	-	(66)	-
Miscellaneous Income	-	0	-	0	-
TOTAL REVENUES	105,835	753,516	483,720	269,796	155.8%
EXPENSES					
Bank Charges	-	2,500	-	2,500	-
Capital Expense - Other					
District Office Yard & Shop	-	-	200,000	(200,000)	-
TOTAL Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	257,722	257,722	-	100.0%
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 15	-	57,095	77,000	(19,905)	74.1%
TOTAL Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	200,000	(200,000)	-
MRRC #2 Rainbow Bridge Dr.	-	24,516	1,500,000	(1,475,484)	1.6%
Locker Replacement	-	257,828	200,000	57,828	128.9%
Tough Shed Install @ MRRC	-	9,994	-	9,994	-
Furniture and Gym Equipment	-	6,712	-	6,712	-
Building Improvements	-	54,719	-	54,719	-
Vehicle & Equipment - Fund 16	-	5,857	-	5,857	-
TOTAL Capital Expense MRRC Fund 16	-	359,626	1,900,000	(1,540,374)	18.9%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	514,381	1,000,901	3,353,000	(2,352,099)	29.9%
Purch/Paint WHMD 2.0 MG Water Tank	1,960	428,626	-	428,626	-
Water Rights	35,123	193,266	500,000	(306,734)	38.7%
Wells at Latigo Trails #2 & #3	17,240	30,815	2,750,000	(2,719,185)	1.1%
Transmission Line FP to Tanks	-	20,599	-	20,599	-
Latigo Transmission Line	-	1,785	2,000,000	(1,998,215)	0.1%
Well Site Upgrades	-	-	360,000	(360,000)	-
Well Site Upgrade - WHMD Shared	9,183	9,183	-	9,183	-
Water Equipment Capital Expense	-	43,140	-	43,140	-
Vehicle & Equipment - Fund 40	-	39,033	77,000	(37,967)	50.7%
TOTAL Capital Expense Water Fund 40	577,885	1,767,349	9,040,000	(7,272,651)	19.6%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	9,367	35,027	1,300,000	(1,264,973)	2.7%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	-	13,849	-	13,849	-
Vehicle & Equipment - Fund 50	-	59,733	77,000	(17,267)	77.6%
TOTAL Capital Expense Sewer Fund 50	9,367	108,609	1,502,000	(1,393,391)	7.2%
Capital Interest Expense	326,941	373,656	94,800	278,856	394.2%
TOTAL EXPENSES	914,194	2,926,557	13,101,522	(10,174,965)	22.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	(808,358)	(2,173,040)	(12,617,802)	10,444,762	
Other Financing Sources (Uses)					
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
Gain/Loss on Asset Disposal	-	3,825	-	3,825	-
Contributions to Other Gov'ts	354,996	-	709,992	(709,992)	-
Transfer from (to) P&G Fund	-	307,095	327,000	(19,905)	93.9%
Transfer from (to) Rec Fund	-	205,857	200,000	5,857	102.9%
Transfer from (to) Water Fund	75,500	1,077,033	1,327,000	(249,967)	81.2%
Transfer from (to) Sewer Fund	-	59,733	77,000	(17,267)	77.6%
TOTAL Other Financing Sources (Uses)	430,496	6,299,145	9,040,992	(2,741,847)	69.7%
NET CHANGE IN FUND BALANCE	(377,862)	4,126,105	(3,576,810)	7,702,915	
BEGINNING FUND BALANCE**		9,641,246			
ENDING FUND BALANCE		13,767,351			
Capital Other - Fund 10	2,684,686		Capital Water Fund 40	6,342,094	
Capital Parks & Ground Fund 15	115,604		Capital Sewer Fund 50	2,937,516	
Capital Recreation Center Fund 16	91,326		Capital TDS - Clean Water	1,596,125	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Water Service Fees - Res.	\$259,370	\$2,090,844	\$3,186,250	(\$1,095,406)	65.6%
Water Service Fees - Comm.	12,240	103,691	145,260	(41,569)	71.4%
Meter Set Fees	4,365	72,544	70,000	2,544	103.6%
Irrigation	43,214	156,150	274,970	(118,820)	56.8%
UB - Water Adjustments	(1,013)	(1,348)	-	(1,348)	-
IGA Shared Water Cost Reimb.	5,878	9,703	72,500	(62,797)	13.4%
Billing Fees	1,830	17,178	18,000	(822)	95.4%
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Interest Income	1,466	6,443	-	6,443	-
Miscellaneous Income	-	3,844	-	3,844	-
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	327,350	2,480,485	4,663,330	(2,182,845)	53.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	5,205	34,897	61,600	(26,703)	56.7%
Engineering/Consulting	9,188	41,583	50,000	(8,417)	83.2%
Legal	-	14,435	15,000	(565)	96.2%
Personnel Expenses	43,093	390,865	525,000	(134,135)	74.5%
General Operations - Admin	2,043	20,429	52,850	(32,421)	38.7%
TOTAL General & Admin. Expense	59,529	503,209	705,450	(202,241)	71.3%
Operating Expense					
Water Operations General	2,360	16,392	103,750	(87,358)	15.8%
Raw Water Operations	(8,498)	25,261	280,000	(254,739)	9.0%
Water Treatment Operations	10,636	57,784	215,000	(157,216)	26.9%
Water Distribution Operations	4,761	69,438	216,000	(146,562)	32.1%
Non-Potable Water Operations	3,263	7,754	36,500	(28,746)	21.2%
Utilities	53,762	294,370	572,600	(278,230)	51.4%
Insurance	3,502	28,152	52,200	(24,048)	53.9%
Vehicle, Equipment & Travel	1,157	6,435	26,300	(19,865)	24.5%
TOTAL Operating Expense	70,942	505,587	1,502,350	(996,763)	33.7%
TOTAL EXPENSES	130,472	1,008,796	2,207,800	(1,199,004)	45.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	196,879	1,471,689	2,455,530	(983,841)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	75,500	1,061,000	1,150,000	(89,000)	92.3%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Transfer from (to) Capital	(75,500)	(1,077,033)	(1,327,000)	249,967	81.2%
Txfr from (to) Water Loan Reser	(62,500)	(500,000)	(750,000)	250,000	66.7%
TOTAL Tap & Transfers from (to) Other Fun	(62,500)	(516,033)	(2,687,000)	2,170,967	19.2%
Reserves					
Water Loan Reserve	62,500	500,000	750,000	(250,000)	66.7%
TOTAL Reserves	62,500	500,000	750,000	(250,000)	66.7%
TOTAL Other Financing Sources (Uses)	-	(16,033)	(1,937,000)	1,920,967	0.8%
NET CHANGE IN FUND BALANCE	\$196,879	\$1,455,656	\$518,530	\$937,126	
BEGINNING FUND BALANCE**		2,288,884			
ENDING FUND BALANCE		\$3,744,540			
Operating Fund Balance		1,938,786			
Emergency Reserve Fund Balance 5%		1,005,754			
Water Loan Reserves		500,000			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		\$3,744,540			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Eight Months Ended August 31, 2023

	Month of Aug 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Sewer Fees - Res.	\$183,284	\$1,448,588	\$2,125,160	(\$676,572)	68.2%
Sewer Fees - Comm.	4,898	40,496	27,230	13,266	148.7%
IGA Shared Sewer Cost Reimb.	8,311	67,820	84,050	(16,230)	80.7%
Billing Fees	1,830	17,805	18,000	(195)	98.9%
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Investment Gain (Loss)	-	1,169	-	1,169	-
Miscellaneous Income	-	3,121	-	3,121	-
TOTAL REVENUES	198,323	1,600,435	2,270,790	(670,355)	70.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	4,273	28,650	49,500	(20,850)	57.9%
Engineering/Consulting	1,384	10,396	10,000	396	104.0%
Legal	880	3,652	20,000	(16,348)	18.3%
Personnel Expenses	29,450	275,565	475,000	(199,435)	58.0%
General Operations - Admin	1,748	17,725	44,700	(26,975)	39.7%
TOTAL General & Admin. Expense	37,735	336,989	600,200	(263,211)	56.1%
Operating Expense					
Sewer Operations	42,751	545,756	1,374,250	(828,494)	39.7%
Lift Station Operations	12,545	64,697	254,700	(190,003)	25.4%
Lift Station Operations-Shared	5,677	68,903	168,100	(99,197)	41.0%
Utilities	1,466	12,425	22,500	(10,075)	55.2%
Insurance	2,883	23,204	35,380	(12,176)	65.6%
Vehicle, Equipment & Travel	1,782	12,755	36,300	(23,545)	35.1%
TOTAL Operating Expense	67,104	727,740	1,891,230	(1,163,490)	38.5%
TOTAL EXPENSES	104,839	1,064,729	2,491,430	(1,426,701)	42.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	93,485	535,706	(220,640)	756,346	
Other Financing Sources (Uses)					
Tap Fees Received	62,000	881,000	1,000,000	(119,000)	88.1%
Tap Fees Transferred to MRMD	(62,000)	(861,000)	(1,000,000)	139,000	86.1%
Gain/Loss on Asset Disposal	-	(777)	-	(777)	-
Transfer from (to) Capital	-	(59,733)	(77,000)	17,267	77.6%
TOTAL Other Financing Sources (Uses)	-	(40,510)	(77,000)	36,490	52.6%
NET CHANGE IN FUND BALANCE	\$93,485	\$495,196	(\$297,640)	\$792,836	
BEGINNING FUND BALANCE**		2,299,650			
ENDING FUND BALANCE		<u>\$2,794,846</u>			
Operating Fund Balance		1,460,418			
Emergency Reserve Fund Balance 5%		1,019,428			
Rate Stabilization Fund Balance		<u>315,000</u>			
Total Fund Balance		\$2,794,846			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	21,379,998.00
Accounts Receivable	1,248,323.22
Other Current Assets	54,180.00
	22,682,501.22
Total Current Assets	22,682,501.22
Fixed Assets	51,656,346.71
Other Assets	2,558,108.81
	76,896,956.74
TOTAL ASSETS	76,896,956.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	769,080.81
Credit Cards	16,897.37
Other Current Liabilities	9,334,942.73
	10,120,920.91
Total Current Liabilities	10,120,920.91
Long Term Liabilities	27,984,787.75
	38,105,708.66
Total Liabilities	38,105,708.66
Equity	38,791,248.08
	76,896,956.74
TOTAL LIABILITIES & EQUITY	76,896,956.74

Meridian Service Metropolitan District

09/29/23

Balance Sheet - Unaudited

Accrual Basis

As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	1,423,105.41
1000300 · Petty Cash	313.16
Total 1000000 · Operating Funds	1,423,418.57
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	33,532.93
1100200 · ColoTrust - Emerg Reserve 8002	314,742.02
1100201 · ColoTrust - Emerg Reserve E002	2,191,453.12
1100500 · ColoTrust - Cap Projects 8005	8,505,910.32
1100501 · ColoTrust - Cap Projects E004	4,409,266.04
1100600 · ColoTrust - Rate Stabiliz 8006	34,468.50
1100601 · ColoTrust - Rate Stabiliz E005	652,725.87
1100700 · ColoTrust - CWF Reserve 8007	1,100,653.48
1100800 · ColoTrust -Operating Funds 8008	1,865,087.77
1100900 · ColoTrus- Water Loan Res 8009	317,443.26
1100901 · Bank of the San Juans -Reserves	125,040.61
1100903 · Zions Bank Pledged Revenue Fund	406,255.51
Total 110000 · Non-Operating Funds	19,956,579.43
Total Checking/Savings	21,379,998.00
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,180,188.91
1400200 · Accounts Receivable - Non UB	68,134.31
Total 1400000 · Accounts Receivable	1,248,323.22
Total Accounts Receivable	1,248,323.22
Other Current Assets	
1500000 · Prepaid Expenses	54,180.00
Total Other Current Assets	54,180.00
Total Current Assets	22,682,501.22
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	39,176,374.53
2130000 · Recreation Assets	11,919,991.92
2140000 · Vehicles & Equipment	302,895.76
Total 2100000 · Fixed Assets	51,656,346.71
Total Fixed Assets	51,656,346.71
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	2,542,028.81
Total Other Assets	2,558,108.81

Meridian Service Metropolitan District

Balance Sheet - Unaudited

09/29/23

As of August 31, 2023

Accrual Basis

	Aug 31, 23
TOTAL ASSETS	76,896,956.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	769,080.81
Credit Cards	16,897.37
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-3,390.77
3120000 · Retainage Payable	64,856.00
3140000 · Accr Int Payable - Developer	8,924,011.81
3160000 · Deposits Held	6,000.00
3180300 · Bank of San Juan Loan-Current	343,465.69
Total 3100000 · Other Current Liabilities	9,334,942.73
Total Other Current Liabilities	9,334,942.73
Total Current Liabilities	10,120,920.91
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	4,254,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,128,848.86
3500300 · Bank of San Juan TDS Loan	4,001,597.69
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	27,984,787.75
Total Long Term Liabilities	27,984,787.75
Total Liabilities	38,105,708.66
Equity	
4000000 · Retained Earnings	20,257,539.75
4000200 · Investment in Capital Assets	12,000,789.87
Net Income	6,532,918.46
Total Equity	38,791,248.08
TOTAL LIABILITIES & EQUITY	76,896,956.74

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
August 2023

	Aug 23
OPERATING ACTIVITIES	
Net Income	495,295.92
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	66,599.65
1400200 · Accounts Receivable - Non UB	3,840.31
1500100 · Prepaid Insurance	13,545.00
3000000 · Accounts Payable	332,044.10
3070300 · Divvy Credit	904.17
3070400 · Conoco Credit Card	364.78
3110100 · Payroll Taxes Payable	355.04
3110300 · Employee Paid Ins Contrib.	-183.65
3120000 · Retainage Payable	10,825.35
3160000 · Deposits Held	2,000.00
	925,590.67
Net cash provided by Operating Activities	925,590.67
FINANCING ACTIVITIES	
3500200 · Cherokee - New WWTP (LT Liab)	-520,080.88
	-520,080.88
Net cash provided by Financing Activities	-520,080.88
Net cash increase for period	405,509.79
Cash at beginning of period	20,974,488.21
Cash at end of period	21,379,998.00

Meridian Service Metropolitan District
2023 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
85	9/1/2023	3808	9878 Hidden Ranch Ct	Stonebridge 4	204	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23083102 - 3663587	
86	9/12/2023	3809	11100 Rolling Mesa Dr	Rolling Hills Ranch 1	145	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230912132299	
87	9/15/2023	3810	12603 Enclave Scenic Dr	Stonebridge 4	48	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23091402 - 6166258	
88	9/25/2023	3811	12637 Granite Ridge Dr	Stonebridge 4	40	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23092202 - 7721654	
89	9/25/2023	3812	12611 Enclave Scenic Dr	Stonebridge 4	47	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23092202 - 7721855	
90	9/27/2023	3813	9747 Hidden Ranch Ct	Stonebridge 4	172	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23092602 - 8269325	
91	9/28/2023	3814	11044 Rolling Mesa Dr	Rolling Hills Ranch 1	198	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230928171163	
92	9/28/2023	3815	12622 Granite Ridge Dr	Stonebridge 4	103	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23092802 - 8831948	
									\$ 177,600.00	September - 8 Taps



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: September 19, 2023
TO: MSMD Board of Directors
RE: Finance Committee Report

On September 19, 2023 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$331,904.91 and directed staff to add this to the Board's October 2023 agenda for ratification.
- Discussed the status of the 2022 Financial Audit.

Submitted by:

A handwritten signature in black ink, which appears to read "Milton B. Gabrielski". The signature is written in a cursive style.

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
September 19, 2023**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
09/19/23	ePayment	All Rental Center Inc	\$ 199.50
09/19/23	ePayment	Aqueous Solution Inc.	\$ 5,990.66
09/19/23	ePayment	Axis Business Technologies	\$ 420.58
09/19/23	Check	Badger Meter	\$ 23,137.44
09/19/23	ePayment	BailOut Window Cleaning	\$ 30.00
09/19/23	Virtual card	BAVCO	\$ 539.65
09/19/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 34,585.00
09/19/23	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
09/19/23	ePayment	Club Automation, LLC	\$ 1,888.80
09/19/23	Virtual card	Colorado Analytical Lab	\$ 1,639.00
09/19/23	Check	Comcast - MRRC	\$ 467.04
09/19/23	Check	Comcast - Office	\$ 284.72
09/19/23	Virtual card	CPS Distributors, Inc	\$ 1,305.48
09/19/23	ePayment	DBC Irrigation Supply	\$ 542.92
09/19/23	Virtual card	El Paso County Public Health Laboratory	\$ 252.00
09/19/23	Virtual card	Grainger	\$ 1,670.37
09/19/23	Virtual card	GSE Construction CO., Inc	\$ 124,724.55
09/19/23	Virtual card	GTL Development Inc.	\$ 1,471.13
09/19/23	ePayment	Harrell's, LLC	\$ 300.28
09/19/23	Check	HelloSpoke	\$ 794.32
09/19/23	Virtual card	LONG Building Technologies	\$ 525.00
09/19/23	ePayment	MEI Elevator Solutions	\$ 138.76
09/19/23	Virtual card	Mug-A-Bug Pest Control	\$ 620.00
09/19/23	ePayment	Municipal Treatment Equipment Inc.	\$ 8,935.14
09/19/23	Virtual card	MVEA	\$ 81,156.15
09/19/23	Virtual card	O'Reilly Automotive	\$ 63.96
09/19/23	Check	Progressive Services, Inc.	\$ 2,519.25
09/19/23	Check	RESPEC (formerly JDS Hydro)	\$ 1,365.00
09/19/23	Check	Shops at Meridian Ranch, LLC	\$ 4,230.98
09/19/23	ePayment	Starfish Aquatics Institute	\$ 129.00
09/19/23	Check	Thatcher Company, Inc	\$ 11,898.84
09/19/23	ePayment	The Transcript	\$ 80.08
09/19/23	Check	Tire King of Falcon	\$ 189.88
09/19/23	Virtual card	USA BlueBook	\$ 1,623.13
09/19/23	Check	Utility Notification Center of Colorado	\$ 363.78
09/19/23	Virtual card	Waste Management of Colorado Springs	\$ 938.18
Total Invoices	36	Bill.com Total	\$ 315,198.49
09/05/23	ACH	Club Auto	\$ 624.41
09/19/23	ACH	Divvy	\$ 16,082.01
# of Payments	38	Total Payment Amount	\$ 331,904.91

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
October 4, 2023**

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
10/04/23	Check	A-1 Backflow Testing LLC	\$ 475.00
10/04/23	ePayment	Aqueous Solution Inc.	\$ 2,906.00
10/04/23	Check	Badger Meter	\$ 4,185.00
10/04/23	Virtual card	BAVCO	\$ 65.05
10/04/23	ePayment	Beers Construction LLC	\$ 17,575.00
10/04/23	Check	Black Hills Energy	\$ 5,048.72
10/04/23	Virtual card	BrightView Landscape Services Inc.	\$ 50,852.00
10/04/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 2,672.40
10/04/23	ePayment	Carlson, Hammond & Paddock, LLC	\$ 11,644.80
10/04/23	Check	CEBT Payments	\$ 17,816.94
10/04/23	ePayment	Chad Dubs	\$ 360.00
10/04/23	ePayment	Charles Langhoff	\$ 450.00
10/04/23	ePayment	Cherokee MD	\$ 39,949.05
10/04/23	ePayment	Club Automation, LLC	\$ 1,398.00
10/04/23	Virtual card	Colorado Analytical Lab	\$ 359.00
10/04/23	ePayment	CRS Community Resource Services	\$ 32,784.53
10/04/23	ePayment	CSU Colorado Springs Utilities	\$ 24.37
10/04/23	Check	Filtronics	\$ 35,612.08
10/04/23	Check	Grainger	\$ 789.34
10/04/23	Check	Home Depot Credit Services	\$ 760.81
10/04/23	Check	HydroApps LLC	\$ 1,455.20
10/04/23	ePayment	Jan-Pro of Southern Colorado	\$ 2,872.00
10/04/23	Check	John Deere Financial	\$ 77.40
10/04/23	Check	Lytle Water Solutions, LLC	\$ 53,088.50
10/04/23	Virtual card	Mug-A-Bug Pest Control	\$ 372.00
10/04/23	ePayment	Municipal Treatment Equipment Inc.	\$ 1,252.04
10/04/23	Virtual card	O'Reilly Automotive	\$ 344.71
10/04/23	ePayment	Party Time Rental, Inc	\$ 415.56
10/04/23	Check	Patriot High School	\$ 793.75
10/04/23	Check	Polaris Surveying, Inc.	\$ 400.00
10/04/23	Check	RESPEC (formerly JDS Hydro)	\$ 20,608.10
10/04/23	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
10/04/23	ePayment	Spencer Fane LLP	\$ 6,666.32
10/04/23	Check	Tech Builders Inc	\$ 4,887.46
10/04/23	Check	Thatcher Company, Inc	\$ 12,437.49
10/04/23	Check	Tire King of Falcon	\$ 360.96
10/04/23	Check	VertiCloud Networks LLC	\$ 3,043.60

Total Invoices	37	Bill.com Total	\$ 335,403.18
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10/04/23	ACH	Conoco Fleet Services	\$ 2,613.58
10/04/23	13345	Cherokee Metropolitan District	\$ 17,120.28
10/04/23	13346	Double R Excavating	\$ 1,000.00
10/04/23	13347	MSB Fiber Cable Tech LLC	\$ 1,000.00

# of Payments	41	Total Payment Amount	\$ 357,137.04
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<u>Payroll Transactions</u>	<u>09/01/23-09/30/23</u>
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 179,485.59
Payroll & HR Services:	\$ 1,990.50
Total:	\$ 182,014.34

MSMD Operations Report for September 2023

Water operations completed the monthly Bac-T sampling for September with no issues. Monthly water meter reading and water usage performed on 9-29-23. The 2 MG (tank C) mixer was installed mid-September, pending final electrical connection. Guthrie well operations have remained consistent. We are nearing our allotment on the larger Alluvial. Once reached we will switch to the smaller Alluvial and use our allotment from that well. Communication issues with well site 9 and 6 have been corrected. New antennas have been installed and working well. Filter plant expansion continues, the concrete footer and stem walls have been poured. The filter vessels, some process piping, and media were delivered on 9-18-23 and 9-19-23. Piping from the existing plant to the new reclaim tank is underway. A scheduled shut down to make connections is soon. Installation of the privacy fence between the back of the filter plant and future houses began. Remaining 3rd quarter sample results have been received. We received a call on 9-24-23 about a possible water leak which was confirmed. On 9-25-23 I met with a contractor to schedule the repair and contact the affected homeowners. On 9-27-26 the repair work started on the 12" water main. It took a little time to pinpoint the leak which ended up being a leaky bell. The damaged section was removed, a repair section was cut in, and service interruption was minimal. Asphalt repair was completed on 9-29-23 along with a clear bac t's.

The Parks and Drainage Department has been overseeing installation of the 50 trees, completed on 9-29-23. Work has started on planter bed rehab along sections of Londonderry. Backflow testing has been completed with all assemblies being tested for the year. Pat S. has tested to be a certified tester. He has passed the hands on and waiting for results on the written portion which he should be receiving shortly.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations were taken on 9-20-23. Gallery inspection continue to be monitored based on rain amounts.

The large irrigation pond is full and golf course pond levels are being monitored and managed through SCADA. Staff has been working through heat and rain trying to manage algae growth.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. The filter plant sewer line is working well and time previously spent cleaning the manhole has been utilized for other differed tasks. Sewer force main chemical injection is working well and usage has remained on track for this time of year.

Upcoming or continued water tasks:

- Monthly meter reading (completed ~~1-23-23, 2-23-23, 3-23-23, 4-27-23, 5-25-23, 6-21-23, 7-31-23, 8-30-23, 9-29-23~~)
Monthly Bac-T sampling (~~Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sept~~, Oct, Nov, Dec)
- ~~1st Quarter monitoring and sampling~~
- ~~2nd Quarter monitoring and sampling~~
- ~~3rd Quarter monitoring and sampling~~
- 4th Quarter monitoring and sampling
- ~~Sanitary Survey~~
- Lead and Copper Sampling (bi-yearly) (dropped off 4-19-23, results received 4-27-23, dropped off 8-17-23, results received 8-24-23)

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- 2023 annual backflow testing (100% completed)
- Irrigation spring start up (Soon)
- Irrigation winterization (Not soon enough)
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (met with Landscape Endeavors for a couple of beds) (underway)
- Dead tree removal / New tree planting (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (on-going)
- Sewer force main flow meter replacement/relocate
- Bar Screen Maintenance
- Infiltration pit maintenance (on-going)
- Sewer line maintenance (on-going)

Meridian Service Metropolitan District

Recreation Report for MSMD Board of Directors

October 4th, 2023

Usage Numbers: Sept 1, 2023 - Sept 29, 2023

Total Attendance - 10629

Group Ex - 812 Participants. \$307 from non-members

Childcare Attendance - 291

Parties - 4

Revenue Collected - \$14,571.00

The sports department is set to finish their flag football season on Saturday, September 30th and are gearing up for youth basketball. Youth basketball registration filled up very quickly and we are almost completely full. The adult basketball league is going well, and we are continuing to host drop in pickleball and volleyball.

Group exercise participation continues to be high during the school year, and we will be adding a new dance class for October. We are doing a monthly highlight of our group exercise instructors in the newsletter.

Our outdoor pool closed for the season on Sunday, September 24th and our aquatics department is shifting back into operations without the outdoor pool. Group and private lessons continue to have strong participation.

We hosted our annual Daddy Daughter Dance on Saturday, September 23rd and it was successful with many happy dad and daughters. Our next major event will be the annual trunk or treat, and we will expand the indoor operations of the event again this year. We will have our trunks, the fire department, and our indoor haunted house available for the community. Very little maintenance issues to report for the month. We will be winterizing the outdoor pool the week of October 1st. The indoor stenner pumps for pool chemical injection are going to be replaced in October. We are in the process of getting quotes for building improvements in 2024 such as painting the basketball court walls, rebuilding the HVAC units on the roof, and a few other items that need to be addressed.



LYTLE WATER SOLUTIONS, LLC

September 25, 2023

Meridian Service Metropolitan District
11886 Stapleton Drive
Falcon, CO 80831

Attn: Mr. Jim Nikkel, P.E.
District Manager

Subject: Summary of Laramie-Fox Hills Aquifer Bids for Latigo Wells 2 and 3 and LWS
Recommendation for Selection of Contractor.

Project No. 1577-22

Dear Jim:

We have received two bids for the drilling and installation of the two Laramie-Fox Hills aquifer wells, Latigo Wells 2 and 3, from Layne and Hydro Resources. Hydro Resources submitted the low bid with a total of \$2,445,488, followed by Layne with a bid of \$3,382,921. The difference between the total bids is \$937,433. A full summary of the bids is presented as an attachment to this letter.

At the site meeting, the district stated the board meeting for approval is mid-October. If this is still the case, Hydro Resources will use that date to develop the schedule. Given that Hydro Resources bid was significantly less than the Layne bid, and we have positive extensive working experience with the Hydro Resources team, we recommend that this contract be awarded to Hydro Resources.

Should you have any questions, please do not hesitate to give us a call.

Sincerely,

A handwritten signature in black ink that reads "Dan Rowe". The signature is written in a cursive, slightly slanted style.

Dan Rowe, E.I.T.
Senior Engineer



SCHEDULE OF BID ITEMS
Meridian Service Metropolitan District
 Bid Comparison for Drilling and Completion of a Latigo Laramie-Fox Hills Aquifer Well 2

ITEM	DESCRIPTION	UNIT ¹⁾	ESTIMATED QUANTITY	Hydro Resources		Layne	
				UNIT PRICE (\$/Unit)	BID AMOUNT (\$)	UNIT PRICE (\$/Unit)	BID AMOUNT (\$)
1	Mobilization/Demobilization to Project Site	LS	1	\$252,200.00	\$252,200.00	\$342,383.00	\$342,383.00
2	Drilling/Installing/Grouting Nominal 18-in Diameter Surface Conductor	LF	40	\$450.00	\$18,000.00	\$712.00	\$28,480.00
3	Drill nominal 14.5-in borehole with minimum 3-in annular space	LF	2,430	\$210.00	\$510,300.00	\$206.00	\$500,580.00
4	Provide geophysical logs	LS	1	\$15,500.00	\$15,500.00	\$34,753.00	\$34,753.00
5	Furnish/install 8-inch diameter steel casing w/ centralizers	LF	2,155	\$65.00	\$140,075.00	\$78.00	\$168,090.00
6	Furnish/install 8-inch diameter, 20-slot, stainless steel screen	LF	260	\$215.00	\$55,900.00	\$275.00	\$71,500.00
7	Furnish/install 10-20 mesh gravel pack	LF	270	\$50.00	\$13,500.00	\$97.00	\$26,190.00
8	Furnish/install 20-40 mesh fine sand pack	LF	10	\$204.00	\$2,040.00	\$484.00	\$4,840.00
9	Furnish/install grout seal	LF	2,135	\$51.00	\$108,885.00	\$86.00	\$183,610.00
10	Conduct well development	HR	48	\$950.00	\$45,600.00	\$2,225.00	\$106,800.00
11	Provide/install/remove test pump	LS	1	\$35,000.00	\$35,000.00	\$89,580.00	\$89,580.00
12	Development pumping and 8-hr step test	HR	16	\$350.00	\$5,600.00	\$2,580.00	\$41,280.00
13	Conduct 24-hr constant-rate pump test	LS	1	\$12,000.00	\$12,000.00	\$26,345.00	\$26,345.00
14	Video Survey/Plumbness Survey/Disinfection	LS	1	\$9,500.00	\$9,500.00	\$12,360.00	\$12,360.00
15	Standby Time	HR	8	\$458.00	\$3,664.00	\$1,400.00	\$11,200.00
16	Install 24-ft high sound walls to east of equipment	LS	1	\$0.00	\$0.00	\$0.00	\$0.00
				TOTAL BID:	\$1,227,764.00		\$1,647,991.00

Note:

- 1) LS = Lump Sum
- LF = Linear Feet
- HR = Hourly

Difference = \$420,227.00



SCHEDULE OF BID ITEMS
Meridian Service Metropolitan District
 Bid Comparison for Drilling and Completion of a Latigo Laramie-Fox Hills Aquifer Well 3

ITEM	DESCRIPTION	UNIT ¹⁾	ESTIMATED QUANTITY	Hydro Resources		Layne	
				UNIT PRICE (\$/Unit)	BID AMOUNT (\$)	UNIT PRICE (\$/Unit)	BID AMOUNT (\$)
1	Mobilization/Demobilization to Project Site	LS	1	\$184,900.00	\$184,900.00	\$342,383.00	\$342,383.00
2	Drilling/Installing/Grouting Nominal 18-in Diameter Surface Conductor	LF	40	\$450.00	\$18,000.00	\$712.00	\$28,480.00
3	Drill nominal 14.5-in borehole with minimum 3-in annular space	LF	2,440	\$210.00	\$512,400.00	\$206.00	\$502,640.00
4	Provide geophysical logs	LS	1	\$15,500.00	\$15,500.00	\$34,753.00	\$34,753.00
5	Furnish/install 8-inch diameter steel casing w/ centralizers	LF	2,165	\$65.00	\$140,725.00	\$78.00	\$168,870.00
6	Furnish/install 8-inch diameter, 20-slot, stainless steel screen	LF	260	\$215.00	\$55,900.00	\$275.00	\$71,500.00
7	Furnish/install 10-20 mesh gravel pack	LF	270	\$50.00	\$13,500.00	\$97.00	\$26,190.00
8	Furnish/install 20-40 mesh fine sand pack	LF	10	\$204.00	\$2,040.00	\$484.00	\$4,840.00
9	Furnish/install grout seal	LF	2,145	\$51.00	\$109,395.00	\$86.00	\$184,470.00
10	Conduct well development	HR	48	\$950.00	\$45,600.00	\$2,225.00	\$106,800.00
11	Provide/install/remove test pump	LS	1	\$35,000.00	\$35,000.00	\$89,580.00	\$89,580.00
12	Development pumping and 8-hr step test	HR	16	\$350.00	\$5,600.00	\$2,580.00	\$41,280.00
13	Conduct 24-hr constant-rate pump test	LS	1	\$12,000.00	\$12,000.00	\$26,345.00	\$26,345.00
14	Video Survey/Plumbness Survey/Disinfection	LS	1	\$9,500.00	\$9,500.00	\$12,360.00	\$12,360.00
15	Standby Time	HR	8	\$458.00	\$3,664.00	\$1,400.00	\$11,200.00
16	Install 24-ft high sound walls to east of equipment	LS	1	\$54,000.00	\$54,000.00	\$83,239.00	\$83,239.00
				TOTAL BID:	\$1,217,724.00		\$1,734,930.00

Note:

- 1) LS = Lump Sum
- LF = Linear Feet
- HR = Hourly

Difference = \$517,206.00

SECTION 00480

NOTICE OF AWARD

Dated October 4, 2023

TO: Hydro Resources_ (BIDDER)

OWNER'S CONTRACT NO.: N/A

CONTRACT FOR: Meridian Service Metropolitan District

Latigo LFH Wells No. 2 and 3

You are notified that your Bid dated September 28, 2023 for the above Contract has been considered. You are the apparent successful bidder and have been awarded a contract for the:

Meridian Service Metropolitan District – Latigo LFH Wells No. 2 and 3

The Contract Price of your contract is \$2,445,488.00 Dollars.

You must comply with the following conditions precedent within fifteen (15) days of the date of this Notice of Award, that is by October 16, 2023.

- 1. You must deliver to the OWNER three fully executed counterparts of the Agreement including all the Contract Documents. Each of the Contract Documents must bear your signature on (the cover) page.
2. You must deliver with the executed Agreement the Contract Security (Bonds) as specified in the Instructions to Bidders (paragraph 18), General Conditions (paragraph 5.01) and Supplementary Conditions (Part 5).
3. You must also deliver to the OWNER (with copies to ENGINEER) certificates of insurance which you are required to purchase and maintain in accordance with the Contract Documents.
4. In the event of any arbitration or litigation arising out of the Agreement or for its breach, the Arbitrator or Court shall award to the prevailing party all reasonable costs and expenses, including attorney's fees.

Failure to comply with these conditions within the time specified will entitle OWNER to consider your bid abandoned, to annul this Notice of Award and to declare your Bid Security forfeited.

Within ten days after you comply with those conditions, OWNER will return to you one fully signed counterpart of the Agreement with the Contract Documents attached.

Meridian Service Metropolitan District (OWNER)

By (AUTHORIZED SIGNATURE)

President (TITLE)

ACCEPTANCE OF NOTICE

Receipt and acceptance of the above **NOTICE TO AWARD** is hereby acknowledged by

this the _____, 20__

Copy to **ENGINEER**

Tech Contractors
ENGINEERING GROUP

September 28, 2023

Meridian Service Metropolitan District
11886 Stapleton Drive
Falcon, CO 80831

Attn: Mr. Jim Nikkel, PE
District Manager

Subject: Summary of the Latigo Eastonville Water Pipeline Project and Recommendation for Selection of Contractor

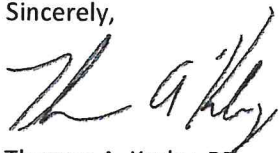
Dear Jim:

We have received three bids for the installation of the Latigo Eastonville Water Pipeline project, from Beers Construction, Frazee Construction and SMH West LLC. Beers Construction submitted the low bid with a total of \$574,493, followed by SMH West with a bid of \$651,000 and Frazee with a bid of \$655,493. The difference between the lowest bid and the next lowest is \$76,507. A full summary of the bids is presented as an attachment to this letter.

At the bid opening, the district stated that board approval would occur at the October meeting. Given that the Beers Construction bid is significantly less than that of the next lowest bid, and the district has had a positive extensive working experience with Beers Construction through the years, we recommend that this contract be awarded to Beers Construction.

Should you have any questions, please do not hesitate to call.

Sincerely,



Thomas A. Kerby, PE
District Engineer

BID TABULATION

Project: Latigo Eastonville Raw Water Pipeline
 Owner: Meridian Service Metropolitan District
 Engineer: Meridian Service Metropolitan District
 Construction Admin.:
 Bid Date: 9/28/2023

	Quantity	Unit	Beers Construction		Frazee Construction		SMH West		Average		
			Unit Price	Sub-Total	Unit Price	Sub-Total	Unit Price	Sub-Total	Unit Price	Sub-Total	
1	General Requirements	1	LS	\$50,765.00	\$50,765.00	\$18,500.00	\$18,500.00	\$82,995.00	\$82,995.00	\$50,753.33	\$50,753.33
2	Connect to Ex. 8" Main	1	EA	\$5,425.00	\$5,425.00	\$3,320.00	\$3,320.00	\$2,659.00	\$2,659.00	\$3,801.33	\$3,801.33
3	6" DR 14 C900 PVC	211	LF	\$58.00	\$12,238.00	\$69.00	\$14,559.00	\$77.00	\$16,247.00	\$68.00	\$14,348.00
4	8" DR 14 C900 PVC	5380	LF	\$60.00	\$322,800.00	\$75.00	\$403,500.00	\$66.00	\$355,080.00	\$67.00	\$360,460.00
5	6" MJ Gate Valve	3	EA	\$1,498.00	\$4,494.00	\$2,775.00	\$8,325.00	\$2,526.00	\$7,578.00	\$2,266.33	\$6,799.00
6	8" MJ Gate Valve	15	EA	\$2,114.00	\$31,710.00	\$3,100.00	\$46,500.00	\$3,020.00	\$45,300.00	\$2,744.67	\$41,170.00
7	Blow-Off Valve (6" Main)	3	EA	\$8,364.00	\$25,092.00	\$2,175.00	\$6,525.00	\$2,355.00	\$7,065.00	\$4,298.00	\$12,894.00
8	6" MJ 22.5-Deg Bend	1	EA	\$1,033.00	\$1,033.00	\$1,465.00	\$1,465.00	\$1,031.00	\$1,031.00	\$1,176.33	\$1,176.33
9	6" MJ 11.25-Deg Bend	1	EA	\$1,038.00	\$1,038.00	\$1,495.00	\$1,495.00	\$1,038.00	\$1,038.00	\$1,190.33	\$1,190.33
10	8" MJ 11.25-Deg Bend	6	EA	\$1,111.00	\$6,666.00	\$1,525.00	\$9,150.00	\$1,148.00	\$6,888.00	\$1,261.33	\$7,568.00
11	8"x6" MJ Tee	2	EA	\$1,306.00	\$2,612.00	\$1,230.00	\$2,460.00	\$1,378.00	\$2,756.00	\$1,304.67	\$2,609.33
12	8"x6" MJ Reducer	1	EA	\$502.00	\$502.00	\$1,100.00	\$1,100.00	\$1,080.00	\$1,080.00	\$894.00	\$894.00
13	Air-Vac Sta. 16+20	1	LS	\$22,045.00	\$22,045.00	\$21,700.00	\$21,700.00	\$19,696.00	\$19,696.00	\$21,147.00	\$21,147.00
14	Air-Vac Sta. 26+85	1	LS	\$22,045.00	\$22,045.00	\$21,700.00	\$21,700.00	\$19,696.00	\$19,696.00	\$21,147.00	\$21,147.00
15	Air-Vac Sta. 37+70	1	LS	\$22,045.00	\$22,045.00	\$21,700.00	\$21,700.00	\$19,696.00	\$19,696.00	\$21,147.00	\$21,147.00
16	Air-Vac Sta. 49+70	1	LS	\$22,045.00	\$22,045.00	\$21,700.00	\$21,700.00	\$19,696.00	\$19,696.00	\$21,147.00	\$21,147.00
17	Silt Fence	6,260	LF	\$2.00	\$12,520.00	\$3.00	\$18,780.00	\$2.00	\$12,520.00	\$2.33	\$14,606.67
18	Revegetation	1	LS	\$5,588.00	\$5,588.00	\$27,500.00	\$27,500.00	\$23,869.00	\$23,869.00	\$18,985.67	\$18,985.67
19	Vehicle Tracking Device	1	EA	\$3,830.00	\$3,830.00	\$5,815.00	\$5,815.00	\$6,110.00	\$6,110.00	\$5,251.67	\$5,251.67
Total Bid Price					\$574,493.00		\$655,794.00		\$651,000.00		\$627,095.67

SECTION 00480

NOTICE OF AWARD

Dated October 4, 2023

TO: Beers Construction
(BIDDER)

OWNER'S CONTRACT NO.: N/A

CONTRACT FOR: Meridian Service Metropolitan District

Latigo Eastonville Water Pipeline

You are notified that your Bid dated September 28, 2023 for the above Contract has been considered. You are the apparent successful bidder and have been awarded a contract for the:

Meridian Service Metropolitan District – Latigo Eastonville Water Pipeline

The Contract Price of your contract is \$574,493.00 Dollars.

You must comply with the following conditions precedent within **fifteen (15) days** of the date of this Notice of Award, that is by October 16, 2023.

1. You must deliver to the **OWNER** three fully executed counterparts of the Agreement including all the Contract Documents. Each of the Contract Documents must bear your signature on (the cover) page.
2. You must deliver with the executed Agreement the Contract Security (Bonds) as specified in the Instructions to Bidders (paragraph 18), General Conditions (paragraph 5.01) and Supplementary Conditions (Part 5).
3. You must also deliver to the **OWNER** (with copies to **ENGINEER**) certificates of insurance which you are required to purchase and maintain in accordance with the Contract Documents.
4. In the event of any arbitration or litigation arising out of the Agreement or for its breach, the Arbitrator or Court shall award to the prevailing party all reasonable costs and expenses, including attorney's fees.

Failure to comply with these conditions within the time specified will entitle **OWNER** to consider your bid abandoned, to annul this Notice of Award and to declare your Bid Security forfeited.

Within ten days after you comply with those conditions, **OWNER** will return to you one fully signed counterpart of the Agreement with the Contract Documents attached.

Meridian Service Metropolitan District
(OWNER)

By _____
(AUTHORIZED SIGNATURE)

President
(TITLE)

ACCEPTANCE OF NOTICE

Receipt and acceptance of the above **NOTICE TO AWARD** is hereby acknowledged by

this the _____, 20__

Copy to **ENGINEER**

RESOLUTION No. MSMD 2023-04

MERIDIAN SERVICE METROPOLITAN DISTRICT

**RESOLUTION IN OPPOSITION TO PROPOSITION HH WHICH WILL APPEAR ON
THE COLORADO STATEWIDE BALLOT ON NOVEMBER 7, 2023**

SUMMARY OF RESOLUTION

For the reasons set forth below, the Board of Directors concludes that Proposition HH is not in the public interest of the residents of the Meridian Ranch Community as it will diminish the ability of the District to continue to effectively and efficiently provide the level of services and amenities that the public needs, expects, and demands. Therefore, the Board strongly urges a NO vote on Proposition HH at the November 7, 2023 statewide election.

RECITALS

1. The vast majority of local governments, levy a property tax to support essential public services and infrastructure.

2. Special districts, including Meridian Service Metropolitan District, are more dependent on property tax revenue than any other type of local government, as it is often their primary, or even sole, source of revenue from which essential and desired infrastructure, amenities and services can be provided.

3. Inflation from 2020 to 2023 has increased the cost of labor, materials, and services by nearly 18 percent, but special districts cannot and have not benefitted from increased sales and use tax receipts to offset increased costs of labor, materials, and services.

4. Proposition HH will mandate reductions in local property taxes for at least ten years, resulting in billions of dollars of lost revenue for local governments without any corresponding reduction in service obligations.

5. Proposition HH will increase the spending limit imposed on the State of Colorado under the Constitutional Amendment known as "TABOR", allowing the State to spend billions of dollars more than it did before instead of having to refund to all tax payers in the State the amount of the tax revenues collected over the limit.

6. While Proposition HH increases tax revenue for the State to keep and spend, it places a property tax revenue limit on local governments that is lower than what is allowed or required by TABOR.

7. The ballot question for Proposition HH indicates that local governments will be reimbursed from state funds for lost property tax revenue, but those reimbursements are a small

percentage of the billions of dollars the State will retain, and most special districts will be ineligible for reimbursements or have such reimbursements severely reduced in the years following Proposition HH's enactment.

8. Proposition HH undermines the short- and long-range planning efforts of Colorado's special districts that are necessary and even more critical in light of inflationary pressures, to increase salaries and compensation for employees, to support existing and grow new public programs, to construct and maintain government infrastructure, and to respond to the needs and emergencies of Colorado's communities.

BASED ON THE LISTED RECITALS, THE BOARD OF DIRECTORS OF MERIDIAN SERVICE METROPOLITAN DISTRICT RESOLVES AS FOLLOWS:

Section 1. The District's Board of Directors' position is that the District and the residents of the Meridian Ranch Community are the ones best suited to determine the revenues necessary to meet the community's needs, expectations, and demands and how to use such revenues for the services, facilities, and infrastructure provided by the District.

Section 2. The Board of Directors believes that, if passed, Proposition HH will:

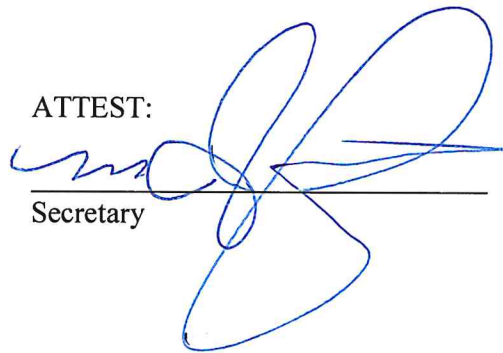
1. Result in residents of the Meridian Ranch Community being deprived of tax refunds from the State to which they otherwise would be entitled under TABOR for 10 years (estimated by some groups to total nearly \$10 billion), with the loss of such refunds offsetting and actually exceeding any supposed property tax reduction promised by the proponents of Proposition HH. Further, anyone who rents instead of owns their residence will receive no benefit from the property tax reductions of HH and yet still be deprived of the TABOR refund amounts for 10 years.
2. Significantly reduce the revenue that the District relies upon through its relationship with Meridian Ranch Metro District, thus resulting in a significant potential for the District to have to decrease the services, amenities and programs it provides and/or to have to increase the fees for providing those services, amenities and programs to the extent and in the manner to which the Community has come to expect.
3. As a result of the decreased tax revenues, create significant pressures and difficulties on not only the District, but other special districts and providers of government services including providers of emergency services such as fire protection and ambulance services who will struggle under the revenue reductions to continue to provide the required services at the needed response intervals.
4. Make it nearly impossible for the District and other local governmental agencies to counter the significant increase in inflation over the past 3 years that has led to increased costs in every aspect of the District's operations, including salaries, materials, and services such as landscaping, pool maintenance, water and wastewater operations, capital replacement, etc.

Section 4. For the reasons set forth above, the Board of Directors concludes that Proposition HH is not in the public interest of the residents of the Meridian Ranch Community as it will diminish the ability of the District to continue to effectively and efficiently provide the level of services and amenities that the public needs, expects, and demands. Therefore, the Board strongly urges a NO vote on Proposition HH at the November 7, 2023 statewide election.

ADOPTED AND APPROVED THIS 14 DAY OF SEPTEMBER, 2023.



President

ATTEST:


Secretary