

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: September 14, 2022, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Wayne Reorda, Secretary/Treasurer
Bill Gessner, Asst. Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer

The following Directors were excused:

Robert Guevara, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District (via teleconference)
Carrie Billingsly; Meridian Service Metro District (via teleconference)
Debra Williams; Meridian Service Metro District (via teleconference)
Ron Fano; Spencer Fane
Raul Guzman; Tech Builders
Tom Sauer; Resident
Jeannie Zaccagnino; Resident
Adrian Vafides; Resident
Beverly Rossman; Resident
Ray Rossman; Resident
David Martin; Resident
Cindy Martin; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:00 a.m. A motion was made to excuse the absence of Director Guevara. The motion was seconded and approved by unanimous vote of Directors present.

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- Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.
- Visitor Comments** There were none.
- Approve Minutes** The Board reviewed the August 3, 2022, Board Minutes, and a motion was made and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.
- Financial Items** Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting represented by check numbers:
MRMD: 02373-02383 totaling \$3,459.05
A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of directors present.
- Operations & Engineering Items** Action Items:
- A. Ratify Agreement with Zonda Advisory for Market Analysis relating to proposed 2022 MRMD 2018 Subdistrict Bond Issuance: A motion was made and seconded to ratify the agreement with Zonda Advisory for market analysis relating to the proposed 2022 MRMD Subdistrict bond issuance. The motion was approved by unanimous vote of Directors present.
 - B. Consider and Approve Engagement Letter for Sherman and Howard to act as Bond Counsel for proposed 2022 MRMD 2018 Subdistrict Bond Issuance: A motion was made and seconded to approve the engagement letter for Sherman and Howard to act as bond counsel for the proposed 2022 MRMD 2018 Subdistrict bond issuance. The motion was approved by unanimous vote of Directors present.
 - C. Consider and Approve request to have funds released to GTL Development for repayment of developer advances and to accept the GTL offer to reduce the outstanding interest by the same amount: A motion was made and seconded to approve a request to have funds released to GTL Development for repayment of developer advances and to reduce the outstanding interest by the same amount. The motion was approved by unanimous vote of Directors present.

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Developer Items Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities.

- The Rex Road and Meridian Road project is waiting on the design approval from El Paso County.
- The extension of Rex Road out to Eastonville is expected to be completed by the end of 2023.
- Circle K has received approval from El Paso County to build a gas station on the south end of The Shops on Stapleton and Meridian. Estimated time of completion is by the end of 2023.

Director Items There were none.

Legal Items There were none.

Adjournment There being no further business to come before the Board, the President adjourned the meeting at 10:28 a.m.

The next regular meeting of the Boards is scheduled for October 5, 2022 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,


Secretary for the Meeting