

**RESOLUTION (MSMD 19-8) TO AMEND 2019 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** adopted on December 5, 2018 Resolution No. MSMD 18-13 appropriating funds for the fiscal year 2019 as follows:

General Fund	\$ 178,888
Parks and Recreation Fund	\$ 2,255,183
Capital Projects Fund	\$ 4,029,100
Water Fund	\$ 3,839,681
Sewer Fund	\$ 4,458,039

and;

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District on July 10, 2019 adopted Resolution MSMD 19-3 amending the fiscal year 2019 appropriations as follows:

General Fund	\$ 178,888
Parks and Grounds Fund	\$ 852,808
Recreation Fund	\$ 1,541,375
Capital Projects Fund	\$ 4,029,100
Water Fund	\$ 4,425,614
Sewer Fund	\$ 4,524,051

and:

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2019, and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, the District finds it desirable to create a separate fund for the Recreation Center; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at

a designated public office, a public hearing was held on December 4, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

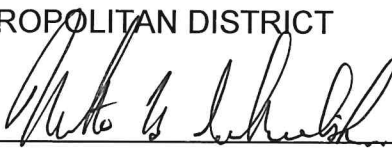
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2019 as follows:

General Fund	\$ 228,342
Parks and Grounds Fund	\$ 1,390,562
Recreation Fund	\$ 1,449,323
Capital Projects Fund	\$ 3,231,618
Water Fund	\$ 2,603,905
Sewer Fund	\$ 3,592,608

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 4th day of December, 2019.

MERIDIAN SERVICE
METROPOLITAN DISTRICT

By: 
Milton B. Gabrielski, President

ATTEST:

By: 
Wayne Reorda, Secretary/Treasurer

Attachment: MSMD 2019 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2019 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED 12/5/2018	AMENDED 12/4/2019
REVENUES		
Intergovernmental Revenue - Meridian Ranch	\$ 200,000	\$ 220,000
Transfer from Meridian Ranch	\$ -	\$ -
Interest and Other Income	\$ -	\$ 25,443
Reimbursed Expenditures - DRC	\$ 4,800	\$ 4,800
The Shops - Rent/Utilities Reimbursement	\$ 14,400	\$ 15,213
Lease Income - AT&T	\$ 17,334	\$ 17,334
Revenues Total	\$ 236,534	\$ 282,790
EXPENDITURES		
General and Administration		
Audit	\$ 15,000	\$ 21,175
CRS Mgmt and Acct	\$ -	\$ 5,539
Professional Accounting Svcs	\$ -	\$ 1,000
Tech Builders Staff Services	\$ 3,000	\$ -
Director Fees and Payroll Tax	\$ 6,000	\$ 6,200
Employee Salaries and Benefits	\$ 15,356	\$ 8,618
Payroll and HR Services	\$ 22,000	\$ 37,540
Dues and Subscriptions	\$ 2,200	\$ 3,182
Election	\$ -	\$ -
Engineering/Consulting (Allocates to 10,15,40,50)	\$ -	\$ 557
Insurance	\$ 300	\$ 1,950
Legal	\$ 20,000	\$ 46,719
Marketing (public information)	\$ 28,000	\$ 29,997
Miscellaneous	\$ 500	\$ 714
Office Expense (Allocates to 10,15,16,40,50)	\$ -	\$ 2,343
Training, Licenses and Certs	\$ 2,000	\$ 2,000
Emergency Tabor Reserve 3%	\$ 7,096	\$ -
General and Administration Total	\$ 121,452	\$ 167,534
Operations and Maintenance		
Vehicle Maintenance	\$ 2,000	\$ 2,676
General Operations - Admin	\$ 2,600	\$ 3,267
District Office Rent and Utilities	\$ 52,836	\$ 54,865
Operations and Maintenance Total	\$ 57,436	\$ 60,808
Expenditures Subtotal	\$ 178,888	\$ 228,342
Revenue Less Expenditures	\$ 57,646	\$ 54,448
Capital		
Capital outlay	\$ -	\$ -
Capital Total	\$ -	\$ -
Expenditures Total	\$ 178,888	\$ 228,342
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 57,646	\$ 54,448
OTHER FINANCING SOURCES (USES)		
Other Financing Sources (Uses) Total	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 57,646	\$ 54,448
BEGINNING FUND BALANCE	\$ 10,903	\$ 16,937
ENDING FUND BALANCE	\$ 68,548	\$ 71,385

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2019 BUDGET AMENDMENT**

	BUDGET AMOUNTS		
	ADOPTED 12/5/2018	AMENDED 7/10/2019	AMENDED 12/4/2019
REVENUES			
Recreation Center	\$ 1,576,656	\$ -	\$ -
Landscape, Parkways, Parks, Open Space and Drainage	\$ 622,984	\$ 622,984	\$ 612,353
Parks and Open Space Fees - Commercial	\$ 12,557	\$ 12,557	\$ 11,772
Falcon Freedom Days donations	\$ 30,000	\$ -	\$ -
IGA Revenue from MRMD (CTF)	\$ 29,000	\$ 29,000	\$ 33,683
Street Lighting Fees	\$ 135,779	\$ 135,779	\$ 134,746
Street Lighting Fees - The shops	\$ 3,558	\$ 3,558	\$ 3,348
Interest	\$ -	\$ -	\$ 3,173
Miscellaneous Income	\$ -	\$ -	\$ 250
Revenues Total	\$ 2,410,533	\$ 803,877	\$ 799,325
EXPENDITURES			
General and Administrative			
CRS Mgmt and Acct	\$ 23,067	\$ 6,920	\$ 22,673
Professional Accounting Svcs	\$ -	\$ -	\$ 2,000
Tech Builders Staff Services	\$ 7,500	\$ 7,500	\$ -
Employee Salaries and Benefits Parks and Grounds	\$ 857,772	\$ 203,522	\$ 117,660
Engineering/Consulting	\$ 6,000	\$ 2,000	\$ 2,508
Insurance	\$ 27,500	\$ 12,000	\$ 10,600
Legal	\$ 10,000	\$ 5,000	\$ 1,902
Miscellaneous	\$ 1,000	\$ 500	\$ 500
Training, Licenses and Certs	\$ 2,500	\$ 2,500	\$ 1,000
Office Expense	\$ 6,000	\$ 2,000	\$ 2,000
General and Administrative Subtotal	\$ 941,339	\$ 241,942	\$ 160,843
Operations and Maintenance			
Landscape Maintenance	\$ 428,880	\$ 451,880	\$ 412,765
Landscape Repairs and Maintenance	\$ 40,500	\$ 44,000	\$ 30,000
Landscape Utilities	\$ 157,000	\$ 157,000	\$ 151,000
Parks and Trails	\$ 58,000	\$ 58,000	\$ 44,500
Pond Maintenance	\$ 15,000	\$ 15,000	\$ 12,000
Repairs and Maintenance - Equipment	\$ 8,000	\$ 8,000	\$ 8,000
Recreation Center Operations & Maintenance	\$ 84,800	\$ -	\$ -
Grounds Maintenance	\$ 15,000	\$ -	\$ -
IT / Digital / Software	\$ 22,400	\$ -	\$ -
Equipment and Furniture	\$ 75,000	\$ -	\$ -
Pool Operations and Maintenance	\$ 39,500	\$ -	\$ -
Recreation Center Utilities	\$ 181,200	\$ -	\$ -
District Events	\$ 15,000	\$ -	\$ -
Falcon Freedom Days	\$ 62,000	\$ -	\$ -
Operations & Maintenance Subtotal	\$ 1,202,280	\$ 733,880	\$ 658,265
Expenditures Subtotal	\$ 2,143,619	\$ 975,822	\$ 819,108
Revenue Less Expenditures	\$ 266,914	\$ (171,945)	\$ (19,783)
Capital			
Dog Pot Stations	\$ 1,500	\$ 1,500	\$ -
Stone Bridge Park	\$ -	\$ -	\$ 8,000
Vehicle	\$ 20,000	\$ 20,000	\$ -
Capital Subtotal	\$ 21,500	\$ 21,500	\$ 8,000
Expenditures Total	\$ 2,165,119	\$ 997,322	\$ 827,108
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 245,414	\$ (193,445)	\$ (27,783)
OTHER FINANCING SOURCES (USES)			
Transfer to Capital Fund	\$ (688,454)	\$ (563,454)	\$ (563,454)
Transfer to Reserve Fund	\$ (110,610)	\$ (42,032)	\$ -
Transfer to Reserve Fund: Repay Sewer Loan	\$ (41,000)	\$ -	\$ -
Transfer from Sewer Fund	\$ 750,000	\$ 750,000	\$ 750,000
Other Financing Sources (Uses) Total	\$ (90,064)	\$ 144,514	\$ 186,546
NET CHANGE IN FUND BALANCE	\$ 155,349	\$ (48,931)	\$ 158,763
BEGINNING FUND BALANCE	\$ 72,881		\$ 273,524
ENDING FUND BALANCE	\$ 228,230		\$ 432,287

MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2019 BUDGET AMENDMENT

	BUDGET AMOUNTS		
	ADOPTED 12/5/2018	AMENDED 7/10/2019	AMENDED 12/4/2019
REVENUES			
Recreation Center Service Fees	\$ -	\$ 1,437,656	\$ 1,428,820
Fee Based Program: Facility (Guest Pass, Rental, Concessions)	\$ -	\$ 15,000	\$ 28,746
Fee Based Programming	\$ -	\$ 124,000	\$ 64,923
Falcon Freedom Days donations	\$ -	\$ 30,000	\$ 40,033
Miscellaneous income	\$ -	\$ -	\$ 973
Revenues Total	\$ -	\$ 1,606,656	\$ 1,563,495
EXPENDITURES			
General and Administrative			
CRS Mgmt and Acct	\$ -	\$ 16,147	\$ 37,789
Professional Accounting Svcs	\$ -	\$ -	\$ 3,200
Employee Salaries and Benefits MRRC	\$ -	\$ 654,250	\$ 644,626
Engineering/Consulting	\$ -	\$ 4,000	\$ 12,956
Insurance	\$ -	\$ 15,500	\$ 15,500
Legal	\$ -	\$ 5,000	\$ 3,411
Miscellaneous	\$ -	\$ 500	\$ 500
Training, Licenses and Certs	\$ -	\$ -	\$ 500
Office Expense	\$ -	\$ 4,000	\$ 4,995
Vehicle Expense	\$ -	\$ -	\$ 3,170
General and Administrative Subtotal	\$ -	\$ 699,397	\$ 726,647
Events			
District Events	\$ -	\$ 15,000	\$ 12,802
Falcon Freedom Days	\$ -	\$ 62,000	\$ 46,254
Events Subtotal	\$ -	\$ 77,000	\$ 59,057
Program Expense	\$ -	\$ 27,500	\$ 13,545
Repairs and Maintenance	\$ -	\$ 129,500	\$ 90,892
Supplies	\$ -	\$ 26,500	\$ 24,200
Security	\$ -	\$ 3,800	\$ 3,538
Recreation Center Grounds Maintenance	\$ -	\$ 15,000	\$ 28,663
IT/Digital/Software	\$ -	\$ 22,400	\$ 26,345
Equipment and Furniture	\$ -	\$ 85,000	\$ 85,000
Pool Operations and Maintenance	\$ -	\$ 39,500	\$ 34,852
Telephone	\$ -	\$ 8,000	\$ -
TV/Internet	\$ -	\$ 3,500	\$ 9,034
Gas	\$ -	\$ 68,000	\$ 57,000
Electric	\$ -	\$ 100,000	\$ 100,000
Trash	\$ -	\$ 1,700	\$ 1,750
Operations & Maintenance Subtotal	\$ -	\$ 530,400	\$ 474,819
Expenditures Subtotal	\$ -	\$ 1,306,797	\$ 1,260,523
Revenue Less Expenditures	\$ -	\$ 299,858	\$ 302,972
Expenditures Total	\$ -	\$ 1,306,797	\$ 1,260,523
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			
	\$ -	\$ 299,858	\$ 302,972
OTHER FINANCING SOURCES (USES)			
Transfer to Capital Fund	\$ -	\$ (125,000)	\$ (188,800)
Transfer to Reserve Fund	\$ -	\$ (68,578)	\$ (68,578)
Transfer to Reserve Fund Contra	\$ -	\$ -	\$ 68,578
Transfer to Reserve Fund:Repay Sewer Loan	\$ -	\$ (41,000)	\$ (41,000)
Transfer to Reserve Fund:Repay Sewer Loan Contra	\$ -	\$ -	\$ 41,000
Other Financing Sources (Uses) Total	\$ -	\$ (234,578)	\$ (188,800)
NET CHANGE IN FUND BALANCE	\$ -	\$ 65,280	\$ 114,172
BEGINNING FUND BALANCE	\$ -		\$ -
ENDING FUND BALANCE	\$ -		\$ 114,172

MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2019 BUDGET AMENDMENT

	BUDGET AMOUNTS	
	ADOPTED 12/5/2018	AMENDED 12/4/2019
REVENUES		
IGA Revenue from MRMD - Excess Taps Est. 50	\$ 750,000	\$ 750,000
Interest	\$ -	\$ 101,441
Revenues Total	\$ 750,000	\$ 851,441
EXPENDITURES		
Capital Projects		
Parks and Grounds (7110)		
2 nd Const and Acq-Vistas/StoneB/Estates/Eastridge	\$ 563,454	\$ 563,454
Parks and Grounds Subtotal	\$ 563,454	\$ 563,454
Recreation (7400)		
Parking Lot Pavement	\$ 100,000	\$ 155,064
MRRC Monument Marquee	\$ 25,000	\$ -
Recreation Subtotal	\$ 125,000	\$ 155,064
Water (7375)		
Well No. 6	\$ 1,784,100	\$ 1,460,100
Wells at Rainbow Bridge (Well No. 5)	\$ 1,350,000	\$ -
Expand Filtration Plant and Building	\$ 20,000	\$ 20,000
3 Mil Gal Water Storage Tank No. 3	\$ 15,000	\$ -
Water Subtotal	\$ 3,169,100	\$ 1,480,100
Sewer (7350)		
Dump Station and Lift Station - Shared	\$ 130,000	\$ 130,000
Air Release Vault / Driveway Repairs - Shared	\$ 80,000	\$ 80,000
Replace Chemical Tanks - MSMD	\$ 38,000	\$ 28,000
2019 Woodmen Hills Sewer Bypass	\$ -	\$ 15,000
Sewer Subtotal	\$ 248,000	\$ 253,000
Other		
Build-Out CIP and Funding Plan	\$ 80,000	\$ -
District Office Bldg	\$ 10,000	\$ 10,000
Maintenance Shop and Yard	\$ 10,000	\$ 10,000
Other Subtotal	\$ 100,000	\$ 20,000
Developer Reimbursements	\$ 750,000	\$ 750,000
Legal	\$ 10,000	\$ 10,000
Expenditures Total	\$ 4,965,554	\$ 3,231,618
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (4,215,554)	\$ (2,380,177)
OTHER FINANCING SOURCES (USES)		
Transfer From Parks and Recreation Fund 15	\$ 688,454	\$ -
Transfer From Parks and Grounds Fund 15	\$ -	\$ 563,454
Transfer From Recreation Fund 16	\$ -	\$ 188,800
Transfer From Sewer Fund 50	\$ 248,000	\$ 248,000
Other Financing Sources (Uses) Total	\$ 936,454	\$ 1,000,254
NET CHANGE IN FUND BALANCE	\$ (3,279,100)	\$ (1,379,923)
BEGINNING FUND BALANCE	\$ 3,796,866	\$ 3,831,674
ENDING FUND BALANCE	\$ 517,766	\$ 2,451,751

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER FUND 40
2019 BUDGET AMENDMENT**

	BUDGET AMOUNTS		
	ADOPTED 12/5/2018	AMENDED 7/10/2019	AMENDED 12/4/2019
REVENUES			
Water Service Fees	\$ 2,320,749	\$ 2,320,749	\$ 2,288,163
Meter Service	\$ 135,000	\$ 135,000	\$ 126,500
Facilities Fees - MRMD	\$ 1,800,000	\$ 1,800,000	\$ 1,192,000
Miscellaneous Income	\$ -	\$ -	\$ 43,236
WHMD Shared Cost Reimbursement	\$ 10,000	\$ 10,000	\$ 11,315
Revenues Total	\$ 4,265,749	\$ 4,265,749	\$ 3,661,214
EXPENDITURES			
General and Administration			
CRS Mgmt and Acct	\$ 86,534	\$ 86,534	\$ 95,732
Professional Accounting Svcs	\$ -	\$ -	\$ 7,200
Tech Builders Staff Services	\$ 6,726	\$ 6,726	\$ -
Employee Salaries and Benefits	\$ 418,021	\$ 418,021	\$ 346,608
Dues and Subscriptions	\$ 1,000	\$ 1,000	\$ 1,000
Insurance	\$ 55,000	\$ 55,000	\$ 44,881
Legal	\$ 75,000	\$ 75,000	\$ 15,000
Bank Charges	\$ 5,000	\$ 5,000	\$ 2,552
Miscellaneous	\$ 1,000	\$ 1,000	\$ 1,000
Training, Licenses and Certs	\$ 3,000	\$ 3,000	\$ 2,000
Office Expense	\$ 8,000	\$ 8,000	\$ 8,000
General and Administrative Subtotal	\$ 659,281	\$ 659,281	\$ 523,972
Operations and Maintenance			
Engineering / Consulting	\$ 65,000	\$ 65,000	\$ 23,624
Facilities Fees Paid - IGA MRMD	\$ 1,800,000	\$ 1,800,000	\$ 1,192,000
Permits and Fees	\$ 1,000	\$ 1,000	\$ 1,000
Repairs and Maintenance	\$ 56,000	\$ 56,000	\$ 53,650
Utilities	\$ 357,900	\$ 357,900	\$ 354,266
Water Operations & Maintenance	\$ 224,000	\$ 238,000	\$ 188,000
Water Well Guthrie - Shared Cost	\$ 3,000	\$ 3,000	\$ 3,000
Infiltration Galleries	\$ 18,500	\$ 18,500	\$ 18,500
Water Diversion Structure	\$ 5,000	\$ 5,000	\$ 12,000
Water Diversion Structure - Shared	\$ 20,000	\$ 20,000	\$ 35,000
Tank Cleaning and Maintenance	\$ -	\$ 335,933	\$ 167,349
WHMD Water Treatment and Supply	\$ -	\$ 236,000	\$ -
Operations and Maintenance Subtotal	\$ 2,550,400	\$ 3,136,333	\$ 2,048,388
Expenditures Subtotal	\$ 3,209,681	\$ 3,795,614	\$ 2,572,360
Revenue Less Expenditures	\$ 1,056,069	\$ 470,136	\$ 1,088,854
Capital			
Replacement vehicle (PU)	\$ 30,000	\$ 30,000	\$ 31,544
Capital Subtotal	\$ 30,000	\$ 30,000	\$ 31,544
Expenditures Total	\$ 3,239,681	\$ 3,825,614	\$ 2,603,905
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			
	\$ 1,026,069	\$ 440,136	\$ 1,057,310
OTHER FINANCING SOURCES (USES)			
Transfer to Reserve Fund	\$ (300,000)	\$ (300,000)	\$ (300,000)
Transfer to Reserve Fund Contra	\$ -	\$ -	\$ 300,000
Transfer to Rate Stabilization Reserve	\$ (300,000)	\$ (300,000)	\$ (300,000)
Transfer to Rate Stabilization Reserve Contra	\$ -	\$ -	\$ 300,000
Other Financing Sources (Uses) Total	\$ (600,000)	\$ (600,000)	\$ -
NET CHANGE IN FUND BALANCE	\$ 426,069	\$ (159,864)	\$ 1,057,310
BEGINNING FUND BALANCE	\$ 729,715		\$ 1,393,608
ENDING FUND BALANCE	\$ 1,155,784		\$ 2,450,918

MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER FUND 50
2019 BUDGET AMENDMENT

	BUDGET AMOUNTS		
	ADOPTED 12/5/2018	AMENDED 7/10/2019	AMENDED 12/4/2019
REVENUES			
Sewer Fees	\$ 1,350,686	\$ 1,350,686	\$ 1,348,821
Facilities Fees - MRMD	\$ 1,800,000	\$ 1,800,000	\$ 1,192,000
Sterling Ranch - Tap Fees	\$ 1,120,137	\$ 1,120,137	\$ 1,169,196
Sterling Ranch - Misc Income	\$ -	\$ 105,696	\$ 105,696
Interest	\$ -	\$ -	\$ 34,346
Miscellaneous Income	\$ -	\$ -	\$ 1,586
Reimbursed Expenditures	\$ -	\$ -	\$ 660
Lift Station fees from Woodmen Hills	\$ 100,000	\$ 100,000	\$ 79,506
Revenues Total	\$ 4,370,823	\$ 4,476,519	\$ 3,931,811
EXPENDITURES			
General and Administration			
CRS Mgmt and Acct	\$ 19,204	\$ 19,204	\$ 90,693
Professional Accounting Services	\$ -	\$ -	\$ 7,200
Tech Builders Staff Services	\$ 518	\$ 518	\$ 2,320
Employee Salaries and Benefits	\$ 246,197	\$ 246,197	\$ 304,900
Dues and Subscriptions	\$ 500	\$ 500	\$ 500
Insurance	\$ 17,000	\$ 17,000	\$ 36,083
Legal	\$ 30,000	\$ 30,000	\$ 33,010
Legal - Cherokee	\$ -	\$ -	\$ 195,716
Office Expense	\$ 4,000	\$ 4,000	\$ 5,514
Miscellaneous	\$ 3,500	\$ 3,500	\$ 1,000
General and Administrative Subtotal	\$ 320,919	\$ 320,919	\$ 676,937
OPERATIONS & MAINTENANCE			
Engineering/Consulting	\$ 25,000	\$ 25,000	\$ 46,445
Engineering/ Consulting Cherokee	\$ -	\$ -	\$ 42,447
Engineering - Lift Station MSMD	\$ 10,000	\$ 10,000	\$ 10,000
Facilities Fees Paid - IGA with MRMD	\$ 1,800,000	\$ 1,800,000	\$ 1,192,000
Repairs and Maintenance	\$ 26,500	\$ 26,500	\$ 25,750
Repairs and Maintenance - Lift Station - Shared	\$ 85,500	\$ 107,500	\$ 95,041
Vehicle Repairs, Maint and Fuel	\$ 8,000	\$ 8,000	\$ 9,523
Training, Licenses and Certs	\$ 4,000	\$ 4,000	\$ 2,000
Utilities - Electric	\$ 2,400	\$ 2,400	\$ 2,290
Sewer Operations	\$ 346,800	\$ 316,812	\$ 276,943
Lift Station Operations	\$ 142,300	\$ 131,300	\$ 97,471
Operations and Maintenance Subtotal	\$ 2,450,500	\$ 2,431,512	\$ 1,799,911
Expenditures Subtotal	\$ 2,771,419	\$ 2,752,431	\$ 2,476,848
Revenue Less Expenditures	\$ 1,599,404	\$ 1,724,088	\$ 1,454,963
Capital Outlay			
Combination Jet/Vac Truck - Used	\$ -	\$ 85,000	\$ 84,995
Crew Truck (PU) Replacement	\$ 30,000	\$ 30,000	\$ 32,765
Capital Subtotal	\$ 30,000	\$ 115,000	\$ 117,760
Expenditures Total	\$ 2,801,419	\$ 2,867,431	\$ 2,594,608
EXCESS OF REVENUE OVER EXPENDITURES	\$ 1,569,404	\$ 1,609,088	\$ 1,337,203
OTHER FINANCING USES			
Transfer to Parks and Grounds Fund	\$ (750,000)	\$ (750,000)	\$ (750,000)
Transfer to Reserve Fund	\$ (300,000)	\$ (300,000)	\$ (380,000)
Transfer to Reserve Fund Contra	\$ -	\$ -	\$ 380,000
Transfer to Reserve Fund (\$2)	\$ (58,620)	\$ (58,620)	\$ (58,620)
Transfer to Reserve Fund (\$2) Contra	\$ -	\$ -	\$ 58,620
Transfer to Rate Stabilization Reserve	\$ (300,000)	\$ (300,000)	\$ (300,000)
Transfer to Rate Stabilization Reserve Contra	\$ -	\$ -	\$ 300,000
Transfer to Capital Projects Fund	\$ (248,000)	\$ (248,000)	\$ (248,000)
Other Financing Sources (Uses) Total	\$ (1,656,620)	\$ (1,656,620)	\$ (998,000)
NET CHANGE IN FUND BALANCE	\$ (87,216)	\$ (47,532)	\$ 339,203
BEGINNING FUND BALANCE	\$ 773,561		\$ 880,788
ENDING FUND BALANCE	\$ 686,345		\$ 1,219,991

MERIDIAN SERVICE METROPOLITAN DISTRICT
RESERVE FUND FOR EMERGENCY REPAIRS
2020 PROPOSED AMENDED BUDGET 12/4/19

	BUDGET AMOUNTS		
	ADOPTED 12/5/2018	AMENDED 7/10/2019	AMENDED 12/4/2019
REVENUES AND FINANCING SOURCES			
Emergency Repair			
Transfer from Parks and Recreation Fund	\$ 110,610	\$ -	\$ -
Transfer from Parks and Grounds Fund	\$ -	\$ 42,032	\$ -
Transfer from Recreation Center Fund	\$ -	\$ 68,578	\$ 68,578
Transfer from Water Fund	\$ 300,000	\$ 300,000	\$ 300,000
Transfer from Sewer Fund	\$ 300,000	\$ 300,000	\$ 380,000
Transfer from Sewer Fund (\$2)	\$ 58,620	\$ 58,620	\$ 58,620
Revenues and Financing Sources Total	\$ 769,230	\$ 769,230	\$ 807,198
EXPENDITURES			
Expenditures	\$ -	\$ -	\$ -
Expenditures Total	\$ -	\$ -	\$ -
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	\$ 769,230	\$ 769,230	\$ 807,198
OTHER FINANCING SOURCES (USES)			
Transfer from P&R Fund: Repay Sewer Loan	\$ 41,000	\$ -	\$ -
Transfer from Recreation Fund: Repay Sewer Loan	\$ -	\$ 41,000	\$ 41,000
Other Financing Sources (Uses) Total	\$ 41,000	\$ 41,000	\$ 41,000
NET CHANGE IN FUND BALANCE	\$ 810,230	\$ 810,230	\$ 848,198
BEGINNING FUND BALANCE	\$ 229,736		\$ -
ENDING FUND BALANCE	\$ 1,039,966		\$ 848,198

MERIDIAN SERVICE METROPOLITAN DISTRICT
RATE STABILIZATION RESERVE FUND
2019 BUDGET AMENDMENT

	BUDGET AMOUNTS
	ADOPTED
	12/5/2018
REVENUES AND FINANCING SOURCES	
Rate Stabilization Reserve	
Transfer from Water Fund	\$ 300,000
Transfer from Sewer Fund	\$ 300,000
Revenues and Financing Sources Total	\$ 600,000
 EXPENDITURES	
Expenditures	\$ -
Total Expenditures	\$ -
 EXCESS OF REVENUE OVER (UNDER)	
EXPENDITURES	\$ 600,000
 OTHER FINANCING SOURCES (USES)	
Transfer (to) Water Fund	\$ -
Transfer to/from Parks and Grounds Fund	\$ -
Other Financing Sources (Uses) Total	\$ -
 NET CHANGE IN FUND BALANCE	 \$ 600,000
 BEGINNING FUND BALANCE	 \$ -
 ENDING FUND BALANCE	 \$ 600,000