

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, December 6, 2023
TIME: 10:30 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 521 667 863#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve November 8, 2023, Regular Board Meeting Minutes (enclosure) **Pages 3-6**
- F. Adopt Resolution No. MSMD 23-06 Concerning Annual Administrative Matters for 2024 (enclosure) **Pages 7-16**

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) **Pages 17-29**
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) **Pages 30-31**
- C. Receive Finance Committee Report **Page 32**
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) **Page 33 and Supplement**
- E. Staff Presentation of Proposed 2023 MSMD Amended Budget, Proposed 2024 MSMD Budget and Proposed 2024 Fee Schedule (enclosure)
- F. Consider Proposed MSMD Budgets and Fees
 1. Conduct Public Hearing on Proposed MSMD 2023 Budget Amendments, Proposed 2024 MSMD Budget, and Proposed MSMD 2024 Fee Schedule
 2. Adopt Resolution MSMD 23-07 Adopting Amended MSMD 2023 Budget (enclosure) **Pages 34-38**
 3. Adopt Resolution MSMD 23-08 Adopting MSMD 2024 Budget, Approving 2024 Fee Schedule (enclosure) **Pages 39-72**

III. OPERATIONS & ENGINEERING ITEMS:

A. Information Items (No Action)

1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 73-76***
2. Manager's Verbal Report

B. Action Items

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

VI. LEGAL ITEMS:

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(f) regarding personnel issues related to General Manager annual performance review, salary, and benefits.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, January 3, 2024 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831 (subject to Board action on December 3, 2023).

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: November 8, 2023, 10:30 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District (via audioconference)
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Lisa Mayers; Spencer Fane (via audioconference)
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders (via audioconference)
Susan Sharpton; Resident
Emily Ice; Resident
Jim Kennel; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10.32 a.m.

Disclosure Matter Ms. Mayers noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments Resident Sue Sharpton asked the Board to consider putting the visitor comments at the end of the agenda. She also had several questions regarding the budget. Mr. Nikkel suggested setting up a time to come to the office so that he could discuss the budget with her. Director Gessner suggested that she attend the budget workshop on November 16.

RECORD OF PROCEEDINGS

Resident Jim Kennel had concerns about the maintenance of the open spaces and residents not keeping their dogs on a leash. The manager of Parks & Grounds said that he would check the open space areas of concern and take under consideration the request of more signage.

Approve Minutes

The Board reviewed the October 4, 2023, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items

Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for September 2023. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the October 2023 Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on October 19, 2023, and she gave a summary of the Finance Committee Report on page 21 of the packet. The October Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

A motion was made and seconded to approve the interim payments for ratification totaling \$285,171.07. The motion was approved by unanimous vote of Directors present.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims for payments totaling \$476,145.22 presented for approval at this meeting. A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Conduct Public Hearing to Certify Delinquent Accounts: A motion was made and seconded to open a public hearing for the referenced item. The motion was approved by unanimous vote of Directors present. Mr. Nikkel explained the reason for the hearing. There were no comments from the public. A motion was made and seconded to close the public hearing. The motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution MSMD 23-05 Certifying Delinquent Accounts: A motion was made and seconded to adopt resolution MSMD 23.05 certifying delinquent accounts. The motion was approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Receive Staff Report and Provide Direction to Staff on Proposed 2024 Budget and November Budget Workshop: Mr. Nikkel presented the MSMD 2024 proposed budget and answered questions.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 46 and 47 of the Board Packet.
- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from page 48 and 49 of the Board Packet.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters and requested action on the construction manager item:

- The framing of the Filter Plant should be completed by Friday.
- The drilling of the Latigo wells is in progress. The first well should take six to eight weeks and the second well should take the same amount of time.
- Beers Construction is preparing to begin work on the Latigo line.
- Mr. Nikkel asked the board to approve the engagement of Art C. Klein as the construction manager/general contractor (CMGC) for the Field House project and to grant him the authority to execute the contract when it is completed. After discussion, a motion was made and seconded to approve the engagement of Art C. Klein and have Mr. Nikkel execute the contract when it is completed. The motion was approved by unanimous vote of Directors present.

Action Items:

1. Consider and Approve Engagement Letter for Haynie and Company to perform the 2023 Audit: A motion was made and seconded to approve the engagement letter for Haynie and Company. The motion was approved by unanimous vote of Directors present.
2. Consider and Approve Engagement of Art C. Kline for Construction Manager/General Contractor (CMGC) for the Field House Project: Approved during the managers' report.

Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities.

- Paving of Rex Road out to Eastonville has been completed and will open sometime in the spring of 2024.

RECORD OF PROCEEDINGS

- The Sanctuary will be ready for the builders to start construction by June or July of 2024.

Director Items There were none.

Legal Items Legal counsel reminded the Board to submit their Manager evaluation forms by November 22nd.

Adjournment There being no further business to come before the Board, the President adjourned the meeting at 11:44 a.m.

The next regular meeting of the Board is scheduled for December 6, 2023, at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

RESOLUTION MSMD 23-06

OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT CONCERNING ANNUAL ADMINISTRATIVE MATTERS FOR 2024

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District (the “District”) has a duty to perform certain tasks and duties on a recurring basis in order to assure the efficient operation of the District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Meridian Service Metropolitan District within El Paso County, Colorado, as follows:

1. Contact Person. The Board directs the *District Manager of the Meridian Service Metropolitan District (hereafter, “District Manager”)* to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government of the name of the Chairman of the Board, the contact person located within the District, if available, telephone number and business address of the District on or before January 15, as required by Section 32-1-104(2), C.R.S. The Board hereby names the *District Manager* as the contact person within the District. The contact person is authorized, under Section 24-10-109(3)(b), C.R.S. to accept notices of claims against the District and, if any such claim is received must promptly notify the President of the Board and the attorney for the District of such receipt.
2. Map. The Board directs the *District Manager* to prepare an accurate map as specified by the Division of Local Government for filing with the Division, the County Assessor, and the County Clerk and Recorder on or before January 1, as required by Section 32-1-306, C.R.S.
3. Budget. The Board directs its *Accountant* and *District Manager* to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; to certify the mill levies on or before December 15; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S. If no mill levy is to be certified, such actions may be completed by December 31.
4. Intergovernmental Agreements. If the District receives a written request from the Division of Local Government, the Board directs the *District Manager* to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.
5. Notice to Electors (Transparency Notice). The Board directs that no more than sixty days prior to and not later than January 15, the *District Manager* will prepare and distribute the Notice to Electors pursuant to and in a manner prescribed by Section 32-1-809, C.R.S. The Board further directs that the Notice will be filed with the Division of Local Government and the County Clerk and Recorder and a copy made available for public inspection at the District’s business office.
6. Annual Securities Report. If required, the Board directs the *District Manager* to prepare and file the annual public securities report for nonrated public securities issued by the District (if any), with the Department of Local Affairs on or before March 1, in accordance with Section 11-58-101 to 11-58-107, C.R.S.

7. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-603, C.R.S. In the event that the timetable will not be met, the auditor and the *District Manager* are directed to request extensions of time to file the audit as needed. If neither the revenues nor the expenditures for the past year exceed \$100,000 then the Board directs that a short form application for exemption from audit shall be prepared. If either revenues or expenditures are greater than \$100,000 but are less than or equal to \$750,000, then the Board directs that a long form application for exemption from audit shall be prepared. The short form or long form application shall be submitted to the Board and then filed with the State Auditor by March 31, as required by Section 29-1-604, C.R.S.

8. Unclaimed Property. The Board directs the *District Manager* to prepare the Unclaimed Property Act report and forward it to the State Treasurer by November 1 if there is District property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

9. Public Records. The Board designates the *Board Secretary* as the official custodian of public records as such term is used in Section 24-72-202, C.R.S., with the functions thereof hereby delegated to the *District Manager* as the custodian as defined in Section 24-72-202(1), C.R.S. The custodian is authorized to develop such procedures as may be reasonably required for the protection and retention of such records. On behalf of the District, the custodian may charge the maximum fees allowed by law for copies, research and retrieval, development of privilege log, and such other services as are authorized by law.

10. CORA Policy. Pursuant to Section 24-72-205, C.R.S., the Board has adopted a policy concerning research and retrieval fees for public records. The Board directs the *District Manager* to update the District's Notice to Electors (Transparency Notice) with the District's CORA policy information as required by the statute.

11. E-mail Policy. Pursuant to Section 24-72-204.5, C.R.S., the Board hereby adopts a written policy that District management may monitor electronic mail communications at any time, with or without cause, and further states that correspondence of any employee in the form of electronic mail may be a public record under the public records law and may be subject to public inspection under Section 24-72-203, C.R.S.

Specifically, the electronic mail policy includes the following:

A. All employees of the District may have access to the District's electronic mail communications system, which access may include utilization of a District-assigned email address for use in both internal and external email communications.

B. Employees cannot expect a right of privacy in their use of the District's electronic communications system.

C. Employees understand, acknowledge and agree that all communications in the form of electronic mail may be considered a public record pursuant to CORA and may be subject to public inspection pursuant to C.R.S. Section 24-72-203 of CORA.

D. The District reserves the right to monitor an employee's electronic mail communication(s) including, but not limited to, circumstances where the District, in its sole discretion, reasonably believes that such communication(s) may be considered a public record pursuant to C.R.S. § 24-72-203 of CORA.

12. Fair Campaign Practices Act – Gifts and Honoraria. The Board is reminded that in accordance with the Fair Campaign Practices Act, each Board member is required to report to, and in a manner prescribed by, the Secretary of State certain items received in connection with their service, such report to be filed on or before January 15, April 15, July 15 and October 15 of each year, as required by Sections 1-45-109 and 24-6-203, C.R.S. No report needs to be filed unless a director receives \$65 or more in cash or loans, or real or personal property having a value of \$65 or more. Further, the Board is reminded that in accordance with Section 24-6-203, C.R.S., if a Board member receives annual compensation from the District of more than \$2,400, then the Board member is required to file a quarterly report in the prescribed manner with the Secretary of State.

13. Newspaper. The Board designates The Transcript as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in the afore named newspaper, in accordance with Section 32-1-103(15), C.R.S. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in the county may be used as an alternative. In addition, it is the Board’s desire to publish all legal notices in The Falcon Herald whenever possible.

14. Director Compensation/FICA. The Board of Directors of the District determines that each director shall receive compensation for services as directors, at the maximum rate allowed by law, in accordance with Sections 32-1-902(3)(a)(I) & (II), C.R.S. The Board recognizes that the Internal Revenue Service has determined that directors of special districts are considered employees of the district and as such will pay federal employment taxes on the compensation they receive for services performed as a director. The Board, therefore, directs the District’s accountant to withhold federal employment taxes from the amount that the directors receive in compensation and to furnish each director with an annual IRS W-2 form.

15. Director Qualification. Pursuant to Section 32-1-901, C.R.S., the District determines that each present and future member of the Board shall have in the District files, with annual confirmation thereof by the District’s custodian of public records, a complete and executed Certificate of Appointment (if Board member is appointed), current Oath of Office and applicable Surety Bond, and that copies of each be submitted to the Division of Local Government and the District Court as necessary and as may be requested.

16. Officers. The District has elected, in accordance with Section 32-1-902, C.R.S., the following officers for the District:

President:	Milton B. Gabrielski
Vice President:	Bill Gessner
Treasurer:	Tom Sauer
Secretary:	Mike Fenton
Asst. Secretary:	Wayne Reorda

Unless the District acts to elect new officers, or an officer resigns his office, such officers shall serve indefinitely.

17. Director/Employee Indemnification. The Board of Directors of the District extends the current indemnification resolution (adopted on December 6, 2017) to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the

approval of this administrative matters resolution shall be deemed to authorize indemnification of the Directors and Employees of the District when acting in good faith within the scope of their duties and in the best interests of the District, to the fullest extent allowed by law.

18. Designated Posting Location. Pursuant to Sections 24-6-402(2)(c)(I) and 32-1-903, C.R.S., the Board of Directors of the District has adopted a Resolution Concerning Online Notice of Public Meetings, which authorizes the Board to post notices of its public meetings, including specific agenda information, on the following public website: www.meridianservice.org no less than twenty-four hours prior to the holding of the meeting. In the event the District is unable to post a notice online in exigent or emergency circumstances, such as a power outage or an interruption in internet service that prevents the public from accessing the notice online, in accordance with Section 24-6-402(2)(c)(III), C.R.S., the Board designates the following location within the District’s boundaries as the official designated posting place for the posting of meeting agendas no less than twenty-four hours prior to the meeting: Meridian Service Metropolitan District Office, 11886 Stapleton Drive, Falcon, CO 80831.

19. Meetings. Consistent with the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing. The meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

The Board determines to hold regular meetings during 2024 at approximately 10:00 a.m. on the following dates (all Wednesdays), except for November 13 which will be an informal budget workshop from 6:00-8:00 p.m.:

January 3	August 7
February 7	September 4
March 6	October 2
April 3	November 6
May 8	November 13 budget workshop, 6:00-8:00 p.m.
June 5	December 4
July 3	

The location of the meetings will be at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado. In addition, regular and special meeting notices shall be posted as identified in paragraph 18 above in accordance with Section 24-6-402(2)(c), C.R.S.

The Board directs the *District Manager* to prepare notices for posting in accordance with Section 32-1-903, C.R.S. *Legal Counsel* shall revise the notices when the Board intends to make a final determination to issue or refund general obligation indebtedness, to consolidate the District, to dissolve the District, to file a plan for adjustment of debt under federal bankruptcy law, or to enter into a private contract with a director, or not to make a scheduled bond payment.

20. Annual Meeting. Because the District there are no residential units in the District’s boundaries, the District is not required to hold an annual meeting as set forth in Section 32-1-903(6)(a), C.R.S.

21. Elections. *Sue Blair of Community Resource Services of Colorado, LLC* is hereby appointed as the “Designated Election Official” of the Board for any elections to be held by the District. In accordance with Section 1-1-111(2), C.R.S. and Title 1, Article 13.5, Colorado Revised Statutes, or applicable law, the Board hereby grants all powers and authority for the proper conduct of the election to the Designated Election Official and that the election shall be held and conducted in accordance with the Local Government Election Code, applicable portions of the Uniform Election Code of 1992, as amended and supplemented by Const. Colo. Art. X, Sec 20, the Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, and other relevant Colorado and federal law. Further, the Board directs the Designated Election Official to notify the Division of Local Government of the results of any election held by the District, including business address, telephone number and the contact person; and to certify the results of any election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of a municipality, in accordance with Sections 1-11-103, 32-1-104(1), and 32-1-1101.5, C.R.S.

22. Elections; Call for Nominations. The District was formed on November 8, 2000. For Districts formed after January 1, 2000, the call for nominations required by Section 1-13.5-501 shall be made by:

(1) Emailing the notice to each active registered elector of the District as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; where the active registered elector does not have an e-mail address on file for such purpose with the County Clerk and Recorder as of the date that is not later than one hundred fifty days prior to the date of the regular election, by mailing the notice, at the lowest cost option, to each address at which one or more active registered electors of the District resides as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; and

(2) select only one of the following:

publication.

posting the information on the official website of the District.

provided the District has fewer than one thousand eligible electors and is wholly located within a county the population of which is less than thirty thousand people, posting the notice in at least three public places within the territorial boundaries of the District and, in addition, posting a notice in the office of the Clerk and Recorder of the County in which the District is located; any such notices must remain posted until the day after the call for nominations closes.

23. Independent Mail Ballot Elections. The Board deems it expedient for the convenience of the electors that all regular and special elections of the District shall be conducted as an independent mail ballot election in accordance with Section 1-13.5-1101, C.R.S., unless a polling place election is deemed necessary and expressed in a separate election resolution.

24. Notice of Indebtedness. In accordance with Sections 32-1-1604 and 1101.5(1), C.R.S., the Board directs the *District Manager* to issue notice of indebtedness to the Board of County Commissioners and to record such notice with the County Clerk and Recorder within 30 days of incurring or authorizing of any indebtedness.

25. Quinquennial Findings. If requested, the Board directs the *District Manager* to prepare and file with the Board of County Commissioners, the quinquennial finding of reasonable diligence, in accordance with Section 32-1-1101.5(1.5) and (2), C.R.S.

26. Annual Report. If requested or required, the Board directs the *District Manager* to prepare and file the special district annual report, in accordance with Section 32-1-207(3)(c), C.R.S.

Since the District was formed after July 1, 2000, the District shall prepare and file (not more than once a year) an annual report for the preceding year on or before October 1st of each year (unless the requirement is waived or otherwise requested by an earlier date by the board of county commissioners or by the governing body of the municipality in which the District is wholly or partially located, commencing in 2023 for the 2022 calendar year, the annual report must be provided by October 1 of each year).

The annual report must be electronically filed with (1) the governing body that approved the District's service plan or, if the jurisdiction has changed due to annexation into a municipality, the current governing body with jurisdiction over the District, (2) the Division of Local Government, (3) the State Auditor, and (4) the County Clerk and Recorder for public inspection, and a copy of the report must be made available by the District on the District's website pursuant to section 32-1-104.5 (3), C.R.S.

The report must include, as applicable for the reporting year, but shall not be limited to:

(A) boundary changes made;

(B) intergovernmental agreements entered into or terminated with other governmental entities;

(C) access information to obtain a copy of rules and regulations adopted by the Board;

(D) a summary of litigation involving public improvements owned by the District;

(E) the status of the construction of public improvements by the District;

(F) a list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality;

(G) the final assessed valuation of the special district as of December 31 of the reporting year;

(H) a copy of the current year's budget;

(I) a copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable;

(J) notice of any uncured defaults existing for more than ninety days under any debt instrument of the District; and

(K) any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

27. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by board members with the Secretary of State each year, which forms may be updated on an annual basis through information given to Legal Counsel by board members. If a specific conflict arises regarding a certain transaction of the Board, the Board member is required to notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 32-1-902(3) and 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each board member submit information regarding actual or potential conflicts of interest.

28. Special District Association. If the District is currently a member of the Special District Association (“SDA”), the Board directs its *District Manager* to pay the annual SDA membership dues in a timely manner.

29. Insurance. The Board directs the *District Manager* to at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

30. Promissory Notes. The District has no outstanding promissory note(s).

31. Outstanding General Obligation Indebtedness. At the time of the adoption of this Resolution, the District has no outstanding general obligation bonds or multiple fiscal year financial obligations.

32. Continuing Disclosure. The *District Manager* shall provide continuing disclosure service if and as applicable to the bonds and other financial obligations of the District.

33. Workers’ Compensation. Pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the elected and appointed officials of the District shall be deemed to be an employee within the meaning of Section 8-40-202(1)(a), C.R.S. The Board directs the District Accountant to pay the annual workers’ compensation premium on behalf of the District in a timely manner.

34. PDPA. Pursuant to the provisions of the Colorado Public Deposit Protection Act §11-10.5-101, et seq., C.R.S., the Board appoints Board’s *Treasurer* as the official custodian of public deposits.

35. Public Disclosure Statement. Pursuant to Section 32-1-104.8, C.R.S., the Board directs the *District Manager* to prepare and record a special district public disclosure document, including a map showing the boundaries of the District, with the County Clerk and Recorder. Such recording shall have been made on or before December 31, 2023, or as soon as practical after the approval

of this Resolution, and at the same time as any subsequent order or decree approving an inclusion of property into the District is recorded with the County Clerk and Recorder.

36. Water or Sewer Fees. The Board directs that any Board action to fix or increase fees, rates, tolls, penalties or charges for domestic water or sanitary sewer service will be taken after consideration at a public meeting. Such public meeting will be held at least thirty days after providing notice to the customers receiving the water or sewer services from the District. Notice will be made pursuant to and in a matter prescribed by Section 32-1-1001(2)(a), C.R.S.

37. Inclusions/Exclusions of Property. The Board directs *Legal Counsel* to handle all procedures required under the Colorado state statutes regarding the inclusion and exclusion of property into and out of the District's boundaries.

38. Underground and Aboveground Storage Tanks. If applicable, the Board directs the *District Manager* to register and renew annually all underground and/or aboveground storage tanks with the state inspector of oils.

39. Underground Facility Locating. If applicable, the Board directs the *District Manager* to provide accurate information regarding the boundaries of the District's service area, the type of underground facility that may be encountered within such service area, and the name, address and telephone number of a person who shall be the designated contact person for the information regarding the District's underground facilities along with information concerning underground facilities that the District owns or operates which are not located within the designated service area to the Utility Notification Center of Colorado. The Board further authorizes the District to maintain its membership in the notification association.

40. Recording of Conveyances of Real Property to the District. Pursuant to Section 38-35-109.5(2), C.R.S., the *District Manager* is designated as an appropriate official to record conveyances of real property to the District within 30 days of such conveyance.

41. Ratification of Past Actions. The Board members have reviewed the minutes of every meeting of the Board conducted in 2023, and the Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken in 2023.

42. Emergency Liaison Officer. The Board designates the President of the District, in his/her capacity as elected official for the District, as the Emergency Liaison Officer responsible for facilitating the cooperation and protection of the District in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as (s)he shall determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

43. Execution of District Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of District documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

44. Official District Website. If requested or required, the Board directs the *District Manager* to establish and maintain an official District website.

Since the District was formed after January 1, 2000, within one year of the date of the order and decree forming the District, or by January 1, 2023 (if the District was formed prior to January 1, 2022) the District shall establish, maintain, and, unless otherwise specified, annually update an official website in a form that is readily accessible to the public that contains the following information:

- (i) the names, terms, and contact information for the current directors of the Board of the District and of the manager of the District, if applicable;
- (ii) the current fiscal year budget of the District and, within thirty days of adoption by the Board of the District, any amendments to the budget;
- (iii) the prior year's audited financial statements of the District, if applicable, or an application for exemption from an audit prepared in accordance with the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, C.R.S., within thirty days of the filing of the application with the State Auditor;
- (iv) the annual report of the District in accordance with section 32-1-207 (3)(c), C.R.S.;
- (v) by January 30 of each year, the date, time, and location of scheduled regular meetings of the District's Board for the current fiscal year;
- (vi) if required by Section 1-13.5-501(1.5), C.R.S., by no later than seventy-five days prior to a regular election for an election at which members of a Board of Directors for the District will be considered, the call for nominations pursuant to Section 1-13.5-501(1);
- (vii) not more than thirty days after an election, certified election results for an election conducted within the current fiscal year;
- (viii) a current map depicting the boundaries of the District as of January 1 of the current fiscal year; and
- (ix) any other information deemed appropriate by the Board of Directors of the District.

45. Dates Herein. All dates set forth in this Resolution shall be in 2024 unless otherwise specified.

46. Automatic Renewal. This Resolution shall be deemed renewed each year until terminated or a new resolution is adopted.

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Adopted and approved this 6th day of December, 2023.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____
President

ATTEST:

By: _____
Secretary/Treasurer

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended October 31, 2023
Adjusted as of December 1, 2023

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 978,744	\$ 313	\$ 3,294,845	\$ 4,273,901
November activity:				
Utility billing from residents	840,158	-	-	840,158
Recreation Center Program Fees	6,163	-	-	6,163
Tap fees and meter fees (In)	49,490	-	-	49,490
Tap fees transferred to MRMD (Out)	(6,000)	-	-	(6,000)
Hydrant & Temp License Deposits	-	-	-	-
AT&T, FFD and other reimbursements	12,995	-	-	12,995
Payroll	(192,113)	-	-	(192,113)
Transfers between Bank Accounts	1,100,000	-	-	1,100,000
Transfer from MRMD - IGA	-	-	-	-
Transfer to Zions for BoSJ Loan Fund	-	-	-	-
November checks and payments				
Operations incl. interim payments	(1,001,585)	-	-	(1,001,585)
Interest, fees and returned checks	(4,458)	-	-	(4,458)
Sub-total	1,783,395	313	3,294,845	5,078,553
December 6th payment Estimate	(1,500,000)	-	-	(1,500,000)
Adjusted balance	\$ 283,395	\$ 313	\$ 3,294,845	\$ 3,578,553
Less restricted funds:				
Emergency Reserve Fund	-	-	2,909	2,909
Capital Project Funds	-	-	31,585	31,585
Rate Stabilization Fund	-	-	962	962
Capital CWF Debt Reserves	-	-	26,910	26,910
Water Loan Reserves	-	-	1,290	1,290
Adjusted Unrestricted Balance	\$ 283,395	\$ 313	\$ 3,358,500	\$ 3,642,209

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
 For the Period Ended October 31, 2023
 Adjusted as of December 1, 2023

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	5% Reserve	Capital Project Funds	Rate Stabilization Funds	CVF Reserves	Water Loan Reserves			
Cash balance at end of period	978,744	313	3,294,845	45,503	2,584,072	11,931,050	719,262	1,110,848	626,290	125,043	462,256	21,878,225
November activity:												
Utility billing from residents	840,158	-	-	-	-	-	-	-	-	-	-	840,158
Recreation Center Program Fees	6,163	-	-	-	-	-	-	-	-	-	-	6,163
Tap fees and meter fees (In)	49,490	-	-	-	-	-	-	-	-	-	-	49,490
Tap fees transferred to MRMD (Out)	(6,000)	-	-	-	-	-	-	-	-	-	-	(6,000)
AT&T, FFD and other reimbursements	12,995	-	-	-	-	-	-	-	-	-	-	12,995
Payroll	(192,113)	-	-	-	-	-	-	-	-	-	-	(192,113)
Transfers between Bank Accounts	1,100,000	-	-	(200,000)	-	(900,000)	-	-	-	-	-	-
Transfer to Zions for BoSJ Loan Fund	-	-	-	-	-	-	-	-	-	-	-	-
November checks and payments												
Operations incl. interim payments	(1,001,585)	-	-	-	-	-	-	-	-	-	-	(1,001,585)
Interest, fees and returned checks	(4,458)	-	-	-	-	-	-	-	-	-	-	(4,458)
Sub-total	1,783,395	313	3,294,845	(154,497)	2,584,072	11,031,050	719,262	1,110,848	626,290	125,043	462,256	21,582,876
December 6th payment Estimate	(1,500,000)	-	-	-	-	-	-	-	-	-	-	(1,500,000)
Adjusted balance	283,395	313	3,294,845	(154,497)	2,584,072	11,031,050	719,262	1,110,848	626,290	125,043	462,256	20,082,876
Less restricted funds:												
Conservation Trust Funds	-	-	-	154,497	-	-	-	-	-	-	-	154,497
Emergency Reserve Fund	-	-	2,909	-	(2,584,072)	-	-	-	-	-	-	(2,581,163)
Capital Project Funds	-	-	31,585	-	-	(11,031,050)	-	-	-	-	-	(10,999,466)
Rate Stabilization Fund	-	-	962	-	-	-	(719,262)	-	-	-	-	(718,300)
Capital CVF Debt Reserves	-	-	26,910	-	-	-	-	(1,110,848)	-	(125,043)	(462,256)	(1,671,236)
Water Loan Reserves	-	-	1,290	-	-	-	-	-	(626,290)	-	-	(625,000)
Unrestricted cash balance	\$ 283,395	\$ 313	\$ 3,358,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,642,209

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Ten Months Ended October 31, 2023

	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
General Revenue - Fund 10	\$176,553	\$365,529	\$368,650	(\$3,121)	99.2%
Parks/Grounds Revenue - Fund 15	128,252	1,263,903	1,462,350	(198,447)	86.4%
Rec Center Revenue - Fund 16	219,082	2,206,571	2,523,280	(316,709)	87.4%
Water Revenue - Fund 40	331,649	3,167,187	3,748,980	(581,793)	84.5%
Sewer Revenue - Fund 50	193,153	1,945,067	2,236,440	(291,373)	87.0%
Clean Water Surcharge	41,750	412,056	483,720	(71,664)	85.2%
Billing Fees	10,493	89,212	72,000	17,212	123.9%
Grant Revenue	480	53,007	58,000	(4,993)	91.4%
Development Inspection Fees	-	42,875	32,700	10,175	131.1%
Insurance Claim Reimb	-	3,324	-	3,324	-
Interest Income	92,987	760,358	-	760,358	-
Investment Gain (Loss)	7,315	8,375	-	8,375	-
Miscellaneous Income	-	13,304	150	13,154	8,869.5%
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	1,201,713	10,330,768	11,866,270	(1,535,503)	87.1%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	68,368	609,318	780,370	(171,052)	78.1%
Personnel Expenses	204,574	2,140,175	2,557,010	(416,835)	83.7%
Parks/Grounds Expense - Fund 15	87,077	434,976	709,000	(274,024)	61.4%
MRRC Expense - Fund 16	18,932	305,005	426,000	(120,995)	71.6%
Water Expense - Fund 40	31,567	258,228	851,250	(593,022)	30.3%
Sewer Expense - Fund 50	67,470	885,380	1,797,050	(911,670)	49.3%
General Operating Expenses	97,412	880,447	1,277,981	(397,534)	68.9%
TOTAL Fund & General Expenses	575,400	5,513,529	8,398,661	(2,885,132)	65.6%
Capital Expenses					
Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16	-	384,440	1,900,000	(1,515,560)	20.2%
Capital Expense Water Fund 40	1,044,401	2,948,538	9,040,000	(6,091,462)	32.6%
Capital Expense Sewer Fund 50	46,495	175,771	1,502,000	(1,326,229)	11.7%
Capital Interest Expense	-	373,656	94,800	278,856	394.2%
TOTAL Capital Expenses	1,090,896	4,197,222	13,101,522	(8,904,300)	32.0%
TOTAL EXPENSES	1,666,296	9,710,751	21,500,183	(11,789,432)	45.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	(464,583)	620,016	(9,633,913)	10,253,929	
Other Financing Sources (Uses)					
Tap Fees Received	122,500	2,220,000	2,150,000	70,000	103.3%
Tap Fees Transferred to MRMD	(73,000)	(994,000)	(1,000,000)	6,000	99.4%
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
EPC Condemnation	-	(7,250)	-	(7,250)	-
Gain/Loss on Asset Disposal	-	3,048	-	3,048	-
Contributions to Other Gov'ts	-	-	709,992	(709,992)	-
Emergency Reserve (5%)	25,000	250,000	300,000	(50,000)	83.3%
Water Loan Reserve	62,500	625,000	750,000	(125,000)	83.3%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Rate Stabilization Reserve	8,350	83,300	100,000	(16,700)	83.3%
Transfer from (to) Other Funds	(95,850)	(958,300)	(1,150,000)	191,700	83.3%
TOTAL Other Financing Sources (Uses)	49,500	5,867,401	6,499,992	(632,591)	90.3%
NET CHANGE IN FUND BALANCE	(\$415,083)	\$6,487,417	(\$3,133,921)	\$9,621,338	
BEGINNING FUND BALANCE**		15,816,776			
ENDING FUND BALANCE		<u>\$22,304,193</u>			
Operating Fund Balance		5,390,567			
Capital Project Fund Balance		12,989,164			
Emergency Reserve Fund Balance		2,581,163			
Water Loan Reserves		625,000			
Rate Stabilization Fund Balance		718,300			
Total Fund Balance		<u>\$22,304,193</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Ten Months Ended October 31, 2023

	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
IGA - Meridian Ranch	\$175,000	\$350,000	\$350,000	-	100.0%
AT&T Lease	1,553	15,529	18,650	(3,121)	83.3%
Interest Income	29,128	207,262	-	207,262	-
Investment Gain (Loss)	2,868	2,826	-	2,826	-
Miscellaneous Income	-	451	150	301	300.6%
TOTAL REVENUES	208,549	576,068	368,800	207,268	156.2%
EXPENSES					
Accounting	-	1,190	1,000	190	119.0%
Audit	16,636	43,770	24,000	19,770	182.4%
Payroll & HR Services	7,321	60,063	63,720	(3,657)	94.3%
Election Expense	-	1,580	6,000	(4,420)	26.3%
Engineering/Consulting	120	1,458	2,000	(542)	72.9%
Legal	5,506	46,635	80,000	(33,365)	58.3%
Personnel Expenses	2,129	20,704	33,400	(12,697)	62.0%
Copier - Contract Expenses	222	908	1,000	(92)	90.8%
IT/Computer/Software	32	4,014	10,000	(5,986)	40.1%
Rent - Shared	4,231	43,472	50,200	(6,728)	86.6%
Telephone & Internet	1,010	9,341	12,120	(2,779)	77.1%
Utilities	160	1,954	3,780	(1,826)	51.7%
Repairs & Maint - Office	298	4,713	5,400	(687)	87.3%
Supplies	36	2,684	5,500	(2,816)	48.8%
Licenses,Certs & Memberships	10	1,111	3,500	(2,389)	31.7%
Insurance	439	4,390	5,400	(1,010)	81.3%
Bank Charges	-	250	-	250	-
Public Information	-	80	500	(420)	16.0%
Meals & Entertainment	195	1,946	8,000	(6,054)	24.3%
Miscellaneous Expense	-	-	1,000	(1,000)	-
2018 Subdistrict Expense - IGA	-	30,000	30,000	-	100.0%
Vehicle, Equipment & Travel	379	3,876	6,700	(2,824)	57.9%
TABOR Emergency Reserve 3%	-	-	11,060	(11,060)	-
TOTAL EXPENSES	38,723	284,140	364,280	(80,140)	78.0%
NET CHANGE IN FUND BALANCE	\$169,827	\$291,928	\$4,520	\$287,408	
BEGINNING FUND BALANCE**		4,082			
ENDING FUND BALANCE		<u><u>\$296,010</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Ten Months Ended October 31, 2023

	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
Parks & Grounds Fees	\$107,625	\$1,060,625	\$1,224,640	(\$164,015)	86.6%
Street Lighting Fees	20,627	203,279	237,710	(34,431)	85.5%
Billing Fees	2,623	22,480	18,000	4,480	124.9%
Grant Revenue	-	47,014	58,000	(10,986)	81.1%
Interest Income	211	966	-	966	-
Miscellaneous Income	-	3,053	-	3,053	-
TOTAL REVENUES	131,087	1,337,416	1,538,350	(200,934)	86.9%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	2,517	24,164	26,400	(2,236)	91.5%
Engineering/Consulting	459	5,571	7,700	(2,129)	72.4%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	19,331	180,897	257,880	(76,983)	70.1%
General Operations - Admin	598	9,063	20,600	(11,537)	44.0%
TOTAL General & Admin. Expense	22,905	220,694	316,080	(95,386)	69.8%
Operating Expense					
Landscape Repair & Maint.	83,682	416,398	646,500	(230,102)	64.4%
Hardscape Repair & Maint.	-	2,041	26,000	(23,959)	7.9%
Park Maint.	600	12,270	26,500	(14,230)	46.3%
Pond Maint.	2,795	4,266	10,000	(5,734)	42.7%
Utilities	16,319	144,430	201,300	(56,870)	71.7%
Insurance	1,678	16,926	18,100	(1,174)	93.5%
Vandalism Cost of Repairs	-	768	1,000	(232)	76.8%
Vehicle, Equipment & Travel	695	9,111	18,500	(9,389)	49.2%
TOTAL Operating Expense	105,769	606,211	947,900	(341,689)	64.0%
TOTAL EXPENSES	128,674	826,905	1,263,980	(437,075)	65.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	2,413	510,511	274,370	236,141	
Other Financing Sources (Uses)					
Tr Transfer from (to) Capital	-	(307,095)	(327,000)	19,905	93.9%
EPC Condemnation Expenses	-	(7,250)	-	(7,250)	-
TOTAL Other Financing Sources (Uses)	-	(314,345)	(327,000)	12,655	96.1%
NET CHANGE IN FUND BALANCE	\$2,413	\$196,166	(\$52,630)	\$248,796	
BEGINNING FUND BALANCE**		737,382			
ENDING FUND BALANCE		<u>\$933,548</u>			
Operating Fund Balance		778,544			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$933,548			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Ten Months Ended October 31, 2023

	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
Recreation Center Service Fees	\$205,517	\$2,026,334	\$2,387,780	(\$361,446)	84.9%
Fee Based Programming	12,739	164,517	119,000	45,517	138.2%
MRRC Concession Sales	474	1,687	1,500	187	112.5%
Falcon Freedom Days Revenue	-	10,350	11,000	(650)	94.1%
Billing Fees	2,623	22,491	18,000	4,491	125.0%
Advertising Fees	353	3,682	4,000	(318)	92.1%
Grant Revenue	480	808	-	808	-
Insurance Claim Reimb	-	3,324	-	3,324	-
Miscellaneous Income	-	2,836	-	2,836	-
TOTAL REVENUES	222,185	2,236,030	2,541,280	(305,250)	88.0%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	4,142	39,753	37,800	1,953	105.2%
Engineering/Consulting	2,158	10,990	10,000	990	109.9%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	103,069	1,121,565	1,265,730	(144,165)	88.6%
General Operations - Admin	5,064	42,026	59,000	(16,974)	71.2%
TOTAL General & Admin. Expense	114,432	1,215,333	1,374,530	(159,197)	88.4%
Operating Expense					
Programming Supplies	4,413	69,265	72,000	(2,735)	96.2%
Building Maint.	8,942	112,338	157,000	(44,662)	71.6%
Grounds Maint.	-	1,978	2,000	(22)	98.9%
Pool Maint.	2,227	57,309	76,000	(18,691)	75.4%
MRRC Security	-	2,993	14,000	(11,008)	21.4%
Exercise Equip. & Furn.- R&M	-	12,267	55,000	(42,733)	22.3%
MR Community Events	3,350	13,206	15,000	(1,794)	88.0%
Falcon Freedom Days Expenses	-	35,650	35,000	650	101.9%
Utilities	17,603	164,594	232,416	(67,822)	70.8%
Insurance	2,759	27,382	31,725	(4,343)	86.3%
Vandalism Cost of Repairs	-	1,071	-	1,071	-
Vehicle, Equipment & Travel	25	734	6,500	(5,766)	11.3%
TOTAL Operating Expense	39,318	498,786	696,641	(197,855)	71.6%
TOTAL EXPENSES	153,751	1,714,119	2,071,171	(357,052)	82.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	68,434	521,910	470,109	51,801	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	-	(205,857)	(200,000)	(5,857)	102.9%
Transfer from (to) Emer Reserve	(25,000)	(250,000)	(300,000)	50,000	83.3%
Transfer from (to) Rate Stabil	(8,350)	(83,300)	(100,000)	16,700	83.3%
TOTAL Transfer from (to) Other Funds	(33,350)	(539,157)	(600,000)	60,843	89.9%
Reserves					
Emergency Reserve (5%)	25,000	250,000	300,000	(50,000)	83.3%
Rate Stabilization Reserve	8,350	83,300	100,000	(16,700)	83.3%
TOTAL Reserves	33,350	333,300	400,000	(66,700)	83.3%
TOTAL Other Financing Sources (Uses)	-	(205,857)	(200,000)	(5,857)	102.9%
NET CHANGE IN FUND BALANCE	\$68,434	\$316,053	\$270,109	\$45,944	
BEGINNING FUND BALANCE**		721,498			
ENDING FUND BALANCE		<u>\$1,037,551</u>			
Operating Fund Balance		534,672			
Emergency Reserve Fund Balance 5%		409,579			
Rate Stabilization Fund Balance		93,300			
Total Fund Balance		<u>\$1,037,551</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Ten Months Ended October 31, 2023

			Variance		
	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
Clean Water Surcharge	\$41,750	\$412,056	\$483,720	(\$71,664)	85.2%
Grant Revenue	-	5,185	-	5,185	-
Interest Income	60,854	541,339	-	541,339	-
Investment Gain (Loss)	4,447	4,381	-	4,381	-
Miscellaneous Income	-	0	-	0	-
TOTAL REVENUES	107,050	962,961	483,720	479,241	199.1%
EXPENSES					
Capital Expense - Other					
District Office Yard & Shop	-	-	200,000	(200,000)	-
TOTAL Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	257,722	257,722	-	100.0%
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 15	-	57,095	77,000	(19,905)	74.1%
TOTAL Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	200,000	(200,000)	-
MRRC #2 Rainbow Bridge Dr.	-	24,516	1,500,000	(1,475,484)	1.6%
Locker Replacement	-	282,642	200,000	82,642	141.3%
Tough Shed Install @ MRRC	-	9,994	-	9,994	-
Furniture and Gym Equipment	-	6,712	-	6,712	-
Building Improvements	-	54,719	-	54,719	-
Vehicle & Equipment - Fund 16	-	5,857	-	5,857	-
TOTAL Capital Expense MRRC Fund 16	-	384,440	1,900,000	(1,515,560)	20.2%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	802,027	1,861,937	3,353,000	(1,491,063)	55.5%
Purch/Paint WHMD 2.0 MG Water Tank	-	428,921	-	428,921	-
Water Rights	42,741	295,210	500,000	(204,790)	59.0%
Wells at Latigo Trails #2 & #3	5,730	42,120	2,750,000	(2,707,880)	1.5%
Transmission Line FP to Tanks	-	20,599	-	20,599	-
Latigo Transmission Line	-	1,833	2,000,000	(1,998,167)	0.1%
Well Site Upgrades	95,804	95,804	360,000	(264,196)	26.6%
Well Site Upgrade - WHMD Shared	96,935	106,118	-	106,118	-
Water Equipment Capital Expense	-	43,140	-	43,140	-
Water Tank Improvements	1,164	13,822	-	13,822	-
Vehicle & Equipment - Fund 40	-	39,033	77,000	(37,967)	50.7%
TOTAL Capital Expense Water Fund 40	1,044,401	2,948,538	9,040,000	(6,091,462)	32.6%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	46,495	102,190	1,300,000	(1,197,810)	7.9%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	-	13,849	-	13,849	-
Vehicle & Equipment - Fund 50	-	59,733	77,000	(17,267)	77.6%
TOTAL Capital Expense Sewer Fund 50	46,495	175,771	1,502,000	(1,326,229)	11.7%
Cherokee WRF Loan Expense	-	376,156	94,800	281,356	396.8%
TOTAL EXPENSES	1,090,896	4,199,722	13,101,522	(8,901,800)	32.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	(983,845)	(3,236,761)	(12,617,802)	9,381,041	
Other Financing Sources (Uses)					
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
Gain/Loss on Asset Disposal	-	3,825	-	3,825	-
Contributions to Other Gov'ts	-	-	709,992	(709,992)	-
Transfer from (to) P&G Fund	-	307,095	327,000	(19,905)	93.9%
Transfer from (to) Rec Fund	-	205,857	200,000	5,857	102.9%
Transfer from (to) Water Fund	92,500	1,238,533	1,327,000	(88,467)	93.3%
Transfer from (to) Sewer Fund	-	59,733	77,000	(17,267)	77.6%
TOTAL Other Financing Sources (Uses)	92,500	6,460,645	9,040,992	(2,580,347)	71.5%
NET CHANGE IN FUND BALANCE	(891,345)	3,223,884	(3,576,810)	6,800,694	
BEGINNING FUND BALANCE**		9,765,280			
ENDING FUND BALANCE		12,989,164			
Capital Other - Fund 10	2,924,593		Capital Water Fund 40	5,322,405	
Capital Parks & Ground Fund 15	115,604		Capital Sewer Fund 50	2,870,354	
Capital Recreation Center Fund 16	66,512		Capital TDS - Clean Water	1,689,695	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Ten Months Ended October 31, 2023

	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
Water Service Fees - Res.	\$264,213	\$2,678,004	\$3,186,250	(\$508,247)	84.0%
Water Service Fees - Comm.	10,938	130,031	145,260	(15,229)	89.5%
Meter Set Fees	4,520	82,054	70,000	12,054	117.2%
Irrigation	51,397	268,715	274,970	(6,255)	97.7%
UB - Water Adjustments	(159)	(2,187)	-	(2,187)	-
IGA Shared Water Cost Reimb.	740	10,572	72,500	(61,928)	14.6%
Billing Fees	2,623	21,807	18,000	3,807	121.1%
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Interest Income	2,794	10,790	-	10,790	-
Miscellaneous Income	-	3,844	-	3,844	-
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	337,066	3,225,066	4,663,330	(1,438,264)	69.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	5,597	50,845	61,600	(10,755)	82.5%
Engineering/Consulting	2,333	43,370	50,000	(6,630)	86.7%
Legal	-	16,019	15,000	1,019	106.8%
Personnel Expenses	47,498	480,453	525,000	(44,547)	91.5%
General Operations - Admin	2,336	24,612	52,850	(28,238)	46.6%
TOTAL General & Admin. Expense	57,764	616,298	705,450	(89,152)	87.4%
Operating Expense					
Water Operations General	2,095	18,992	103,750	(84,758)	18.3%
Raw Water Operations	15,656	44,109	280,000	(235,891)	15.8%
Water Treatment Operations	7,769	82,288	215,000	(132,712)	38.3%
Water Distribution Operations	6,046	104,590	216,000	(111,410)	48.4%
Non-Potable Water Operations	-	8,250	36,500	(28,250)	22.6%
Utilities	47,919	405,085	572,600	(167,515)	70.7%
Insurance	3,502	35,156	52,200	(17,044)	67.3%
Vehicle, Equipment & Travel	424	7,173	26,300	(19,128)	27.3%
TOTAL Operating Expense	83,412	705,641	1,502,350	(796,709)	47.0%
TOTAL EXPENSES	141,175	1,321,939	2,207,800	(885,861)	59.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	195,891	1,903,126	2,455,530	(552,404)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	69,500	1,215,000	1,150,000	65,000	105.7%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Transfer from (to) Capital	(92,500)	(1,238,533)	(1,327,000)	88,467	93.3%
Txfr from (to) Water Loan Reser	(62,500)	(625,000)	(750,000)	125,000	83.3%
TOTAL Tap & Transfers from (to) Other Fund	(85,500)	(648,533)	(2,687,000)	2,038,467	24.1%
Reserves					
Water Loan Reserve	62,500	625,000	750,000	(125,000)	83.3%
TOTAL Reserves	62,500	625,000	750,000	(125,000)	83.3%
TOTAL Other Financing Sources (Uses)	(23,000)	(23,533)	(1,937,000)	1,913,467	1.2%
NET CHANGE IN FUND BALANCE	\$172,891	\$1,879,594	\$518,530	\$1,361,064	
BEGINNING FUND BALANCE**		2,288,884			
ENDING FUND BALANCE		<u><u>\$4,168,478</u></u>			
Operating Fund Balance		2,237,724			
Emergency Reserve Fund Balance 5%		1,005,754			
Water Loan Reserves		625,000			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		<u><u>\$4,168,478</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Ten Months Ended October 31, 2023

	Month of Oct 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
REVENUES					
Sewer Fees - Res.	\$184,201	\$1,816,549	\$2,125,160	(\$308,611)	85.5%
Sewer Fees - Comm.	4,303	50,980	27,230	23,750	187.2%
IGA Shared Sewer Cost Reimb.	4,649	77,539	84,050	(6,511)	92.3%
Billing Fees	2,623	22,434	18,000	4,434	124.6%
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Investment Gain (Loss)	-	1,169	-	1,169	-
Miscellaneous Income	-	3,121	-	3,121	-
TOTAL REVENUES	195,776	1,993,228	2,270,790	(277,562)	87.8%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	4,320	41,468	49,500	(8,032)	83.8%
Engineering/Consulting	899	12,184	10,000	2,184	121.8%
Legal	484	6,420	20,000	(13,581)	32.1%
Personnel Expenses	32,548	336,557	475,000	(138,443)	70.9%
General Operations - Admin	1,685	21,165	44,700	(23,535)	47.3%
TOTAL General & Admin. Expense	39,936	418,794	600,200	(181,406)	69.8%
Operating Expense					
Sewer Operations	46,158	711,760	1,374,250	(662,490)	51.8%
Lift Station Operations	12,071	89,942	254,700	(164,758)	35.3%
Lift Station Operations-Shared	9,240	83,678	168,100	(84,422)	49.8%
Utilities	1,649	15,517	22,500	(6,983)	69.0%
Insurance	2,883	28,970	35,380	(6,410)	81.9%
Vehicle, Equipment & Travel	1,140	15,265	36,300	(21,035)	42.1%
TOTAL Operating Expense	73,141	945,132	1,891,230	(946,098)	50.0%
TOTAL EXPENSES	113,077	1,363,926	2,491,430	(1,127,504)	54.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	82,698	629,302	(220,640)	849,942	
Other Financing Sources (Uses)					
Tap Fees Received	53,000	1,005,000	1,000,000	5,000	100.5%
Tap Fees Transferred to MRMD	(73,000)	(994,000)	(1,000,000)	6,000	99.4%
Gain/Loss on Asset Disposal	-	(777)	-	(777)	-
Transfer from (to) Capital	-	(59,733)	(77,000)	17,267	77.6%
TOTAL Other Financing Sources (Uses)	(20,000)	(49,510)	(77,000)	27,490	64.3%
NET CHANGE IN FUND BALANCE	\$62,698	\$579,792	(\$297,640)	\$877,432	
BEGINNING FUND BALANCE**		2,299,650			
ENDING FUND BALANCE		\$2,879,442			
Operating Fund Balance		1,543,616			
Emergency Reserve Fund Balance 5%		1,020,826			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		\$2,879,442			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	21,878,224.53
Accounts Receivable	1,211,091.03
Other Current Assets	27,090.00
Total Current Assets	23,116,405.56
Fixed Assets	51,656,346.71
Other Assets	2,558,108.81
TOTAL ASSETS	77,330,861.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	1,235,846.34
Credit Cards	9,727.76
Other Current Liabilities	9,383,281.39
Total Current Liabilities	10,628,855.49
Long Term Liabilities	27,956,258.76
Total Liabilities	38,585,114.25
Equity	38,745,746.83
TOTAL LIABILITIES & EQUITY	77,330,861.08

Meridian Service Metropolitan District
Balance Sheet - Unaudited
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	978,743.79
1000300 · Petty Cash	313.16
Total 1000000 · Operating Funds	979,056.95
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	45,502.60
1100200 · ColoTrust - Emerg Reserve 8002	370,344.90
1100201 · ColoTrust - Emerg Reserve E002	2,213,726.75
1100500 · ColoTrust - Cap Projects 8005	7,476,969.04
1100501 · ColoTrust - Cap Projects E004	4,454,081.22
1100600 · ColoTrust - Rate Stabiliz 8006	59,901.65
1100601 · ColoTrust - Rate Stabiliz E005	659,360.09
1100700 · ColoTrust - CWF Reserve 8007	1,110,848.48
1100800 · ColoTrust -Operating Funds 8008	3,294,844.51
1100900 · ColoTrus- Water Loan Res 8009	626,290.13
1100901 · Bank of the San Juans -Reserves	125,042.70
1100903 · Zions Bank Pledged Revenue Fund	462,255.51
Total 110000 · Non-Operating Funds	20,899,167.58
Total Checking/Savings	21,878,224.53
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,178,413.10
1400200 · Accounts Receivable - Non UB	32,677.93
Total 1400000 · Accounts Receivable	1,211,091.03
Total Accounts Receivable	1,211,091.03
Other Current Assets	
1500000 · Prepaid Expenses	27,090.00
Total Other Current Assets	27,090.00
Total Current Assets	23,116,405.56
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	39,176,374.53
2130000 · Recreation Assets	11,919,991.92
2140000 · Vehicles & Equipment	302,895.76
Total 2100000 · Fixed Assets	51,656,346.71
Total Fixed Assets	51,656,346.71
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	2,542,028.81
Total Other Assets	2,558,108.81

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of October 31, 2023

	Oct 31, 23
TOTAL ASSETS	77,330,861.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	1,235,846.34
Credit Cards	9,727.76
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-2,957.45
3120000 · Retainage Payable	85,232.35
3140000 · Accr Int Payable - Developer	8,924,011.81
3160000 · Deposits Held	5,000.00
3180200 · Cherokee - New WWTP (Current)	28,528.99
3180300 · Bank of San Juan Loan-Current	343,465.69
Total 3100000 · Other Current Liabilities	9,383,281.39
Total Other Current Liabilities	9,383,281.39
Total Current Liabilities	10,628,855.49
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	4,254,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,100,319.87
3500300 · Bank of San Juan TDS Loan	4,001,597.69
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	27,956,258.76
Total Long Term Liabilities	27,956,258.76
Total Liabilities	38,585,114.25
Equity	
4000000 · Retained Earnings	20,257,539.75
4000200 · Investment in Capital Assets	12,000,789.87
Net Income	6,487,417.21
Total Equity	38,745,746.83
TOTAL LIABILITIES & EQUITY	77,330,861.08

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
October 2023

	Oct 23
OPERATING ACTIVITIES	
Net Income	-415,082.56
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	69,612.64
1400200 · Accounts Receivable - Non UB	51,826.18
1500100 · Prepaid Insurance	13,545.00
3000000 · Accounts Payable	805,158.94
3070300 · Divvy Credit	-2,842.46
3070400 · Conoco Credit Card	693.24
3110100 · Payroll Taxes Payable	337.51
3110300 · Employee Paid Ins Contrib.	-227.90
3120000 · Retainage Payable	20,376.35
3160000 · Deposits Held	-1,000.00
	542,396.94
Net cash provided by Operating Activities	542,396.94
Net cash increase for period	542,396.94
Cash at beginning of period	21,335,827.59
Cash at end of period	21,878,224.53

Meridian Service Metropolitan District
2023 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
98	11/6/2023	3821	12604 Enclave Scenic Dr	Stonebridge 4	49	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23110302 - 5806241	
99	11/22/2023	3822	13147 Crescent Creek Dr	Estates at Rolling Hills Ranch 2	1	Hi-Point Home Builders	\$ 21,500.00	\$ 700.00	Epymnt/R23112102 - 6700003	\$ 44,400.00
										November - 2 Taps

Meridian Service Metropolitan District
2023 Tap and Meter Set Additional Fees Collected

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
12/29/2021	3492	12657 Windingwalk Dr	Campbell Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	1/30/2022	\$ 3,575.00	\$ 3,575.00	Jan-23
10/18/2021	3428	11270 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	3/7/2023	\$ 3,575.00		
10/5/2021	3422	11150 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	3/7/2023	\$ 3,575.00		
3/1/2022	3569	12667 Enclave Scenic Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	3/22/2023	\$ 2,545.00	\$ 9,695.00	Mar-23
3/28/2022	3598	9879 Hidden Ranch Ct	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/4/2023	\$ 2,545.00		
10/19/2021	3430	11390 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	4/13/2023	\$ 3,575.00		
3/28/2022	3597	9891 Hidden Ranch Ct	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/14/2023	\$ 2,545.00		
3/28/2022	3608	10863 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/20/2023	\$ 2,545.00		
4/19/2022	3637	10451 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/20/2023	\$ 2,545.00	\$ 13,755.00	Apr-23
4/19/2022	3634	12923 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/9/2023	\$ 2,545.00		
10/18/2021	3429	11300 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	5/16/2023	\$ 3,575.00		
4/19/2022	3639	10435 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/18/2023	\$ 2,545.00		
4/19/2022	3638	10443 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3646	10862 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3641	10419 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
5/11/2022	3665	10879 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3645	10854 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00	\$ 21,390.00	May-23
4/19/2022	3633	12937 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/6/2023	\$ 2,545.00		
6/3/2022	3690	9733 Marble Canyon Way	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/6/2023	\$ 2,545.00		
4/17/2022	3647	10870 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/19/2023	\$ 2,545.00		
5/11/2022	3664	10887 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/19/2023	\$ 2,545.00		
5/11/2022	3663	10895 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/19/2023	\$ 2,545.00		
5/11/2022	3661	10918 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/30/2023	\$ 2,545.00		
4/19/2022	3648	10878 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/30/2023	\$ 2,545.00	\$ 17,815.00	Jun-23
10/5/2021	3423	11180 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	7/13/2023	\$ 3,575.00		
6/3/2022	3691	9772 Marble Canyon Wy	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/14/2023	\$ 2,545.00		
11/21/2022	3463	11241 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	7/18/2023	\$ 3,575.00		
5/11/2022	3658	10894 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/24/2023	\$ 2,545.00		
5/11/2022	3660	10910 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/24/2023	\$ 2,545.00		
6/3/2022	3689	9743 Marble Canyon Way	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/31/2023	\$ 2,545.00		
4/19/2022	3631	12965 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/31/2023	\$ 2,545.00	\$ 19,875.00	Jul-23
2/19/2021	3284	12923 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	8/25/2023	\$ 3,575.00		
6/3/2022	3679	10793 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	8/25/2023	\$ 2,545.00		
6/3/2022	3682	10737 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	8/25/2023	\$ 2,545.00	\$ 8,665.00	Aug-23
4/19/2022	3640	10427 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	10/2/2023	\$ 2,545.00		
4/19/2022	3642	10411 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	10/2/2023	\$ 2,545.00		
5/11/2022	3657	10886 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	10/24/2023	\$ 2,545.00		
6/3/2022	3692	9782 Marble Canyon Wy	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	10/31/2023	\$ 2,545.00		
6/3/2022	3685	10781 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	10/31/2023	\$ 2,545.00		
6/3/2022	3680	10779 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	10/31/2023	\$ 2,545.00	\$ 15,270.00	23-Oct
5/11/2022	3659	10902 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	11/2/2023	\$ 2,545.00		
5/11/2022	3662	10911 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	11/2/2023	\$ 2,545.00	\$ 5,090.00	23-Nov

Total 2023 \$ 115,130.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: November 21, 2023
TO: MSMD Board of Directors
RE: Finance Committee Report

On November 21, 2023 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Carrie Billingsly, Accounting Technician Supervisor. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$515,764.04 and directed staff to add this to the Board's December 2023 agenda for ratification.

Submitted by:



Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
November 21, 2023**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
11/21/23	ePayment	All American Sports	\$ 892.00
11/21/23	ePayment	Applied Ingenuity, LLC	\$ 862.08
11/21/23	ePayment	Aqueous Solution Inc.	\$ 5,042.86
11/21/23	Check	Badger Meter	\$ 241.41
11/21/23	ePayment	BailOut Window Cleaning	\$ 30.00
11/21/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 3,237.40
11/21/23	ePayment	Chad Dubs	\$ 480.00
11/21/23	ePayment	Charles Langhoff	\$ 600.00
11/21/23	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
11/21/23	ePayment	Club Automation, LLC	\$ 1,852.50
11/21/23	Check	Comcast - MRRC	\$ 467.56
11/21/23	Check	Comcast - Office	\$ 285.50
11/21/23	Virtual card	El Paso County Public Health Laboratory	\$ 231.00
11/21/23	Check	Filtronics	\$ 384,303.00
11/21/23	Check	Grainger	\$ 484.20
11/21/23	Check	GTL Development Inc.	\$ 1,471.13
11/21/23	Check	Hobby Lobby	\$ 8.08
11/21/23	Check	Home Depot Credit Services	\$ 1,234.32
11/21/23	Check	John Deere Financial	\$ 140.37
11/21/23	ePayment	Landscape Endeavors, Inc.	\$ 36,450.00
11/21/23	ePayment	Morgan Black	\$ 150.00
11/21/23	Virtual card	MVEA	\$ 66,806.86
11/21/23	Check	Ross Electric-Enterprise, Inc.	\$ 685.20
11/21/23	Check	Shops at Meridian Ranch, LLC	\$ 4,230.98
11/21/23	Virtual card	The Lifeguard Store, Inc	\$ 352.50
11/21/23	ePayment	The Transcript	\$ 32.12
11/21/23	Check	Tire King of Falcon	\$ 40.00
11/21/23	Check	Tolin Mechanical Systems Company, LLC	\$ 457.50
11/21/23	Virtual card	USA BlueBook	\$ 3,576.08
11/21/23	Virtual card	Waste Management of Colorado Springs	\$ 941.47
Total Invoices	30	Bill.com Total	\$ 515,764.04
11/02/23	ACH	Club Auto	\$ 476.18
11/21/23	ACH	Conoco	\$ 1,000.00
11/21/23	ACH	Divvy	\$ 8,675.26
# of Payments	33	Total Payment Amount	\$ 525,915.48

**RESOLUTION MSMD 23-07 ADOPTING AMENDED 2023 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT adopted on December 7, 2022 Resolution No. MSMD 22-08 appropriating funds for the fiscal year 2023 as shown in the 2023 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated posting location, a public hearing was held on December 6, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the budget for the fiscal year 2023 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 6th day of December, 2023.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____
Milton B. Gabrielski, President

ATTEST:

By: _____
Wayne Reorda, Assistant Secretary

Attachment: Exhibit A - 2023 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget 12/7/2022	Amended Budget 12/6/2023
	Modified Accrual	Modified Accrual
REVENUES		
Water Resource Fee - Residential	\$ 1,641,410	\$ 1,681,400
Water Use Base Fee - Residential	\$ 857,960	\$ 885,100
Water Consumption - Residential	\$ 686,880	\$ 600,000
Water Resource Fee - Commercial	\$ 50,850	\$ 51,100
Water Use Base Fee - Commercial	\$ 64,410	\$ 73,900
Water Consumption - Commercial	\$ 10,000	\$ 22,000
Bulk Water Consumption - Contractors	\$ 20,000	\$ 9,000
Meter Set Fees (Service)	\$ 70,000	\$ 83,000
Water Resource Fee - Irrigation	\$ 46,310	\$ 46,600
Water Use Base Fee - Irrigation	\$ 58,660	\$ 58,800
Water Consumption - Irrigation	\$ 170,000	\$ 185,000
UB - Water Adjustments	\$ -	\$ (3,000)
WHMD Shared Cost Reimbursement	\$ 72,500	\$ 16,650
Billing Fees Total	\$ 18,000	\$ 26,000
Development Inspection Fees	\$ 16,350	\$ 21,500
Interest Income	\$ -	\$ 13,000
Miscellaneous Income	\$ -	\$ 4,000
Debt Forgiveness	\$ 880,000	\$ 1,200,000
Revenues Total	\$ 4,663,330	\$ 4,974,050

EXPENDITURES

General & Admin. Expense

Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 61,600	\$ 61,600
Engineering/Consulting	\$ 50,000	\$ 50,000
Legal	\$ 15,000	\$ 21,000
Personnel Expenses	\$ 525,000	\$ 580,000
IT/Computer/Software	\$ 5,000	\$ 5,000
District Annex Rent	\$ 9,000	\$ 8,750
Utilities - Annex	\$ 2,000	\$ 1,200
Repairs & Maint. - Office	\$ 850	\$ 850
Supplies - Safety	\$ 10,000	\$ 5,000
Office Supplies	\$ 8,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 8,000	\$ 6,000
Bank Charges	\$ 7,000	\$ -
Meals & Entertainment	\$ 1,000	\$ 500
Miscellaneous	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 705,450	\$ 748,900

Operating Expense

Water Expense General	\$ 102,750	\$ 50,000
Permits and Fees	\$ 1,000	\$ 1,000
Raw Water Expense (RWO)	\$ 120,000	\$ 1,500
Repairs & Maintenance (RWO)	\$ 20,000	\$ 30,000
Infiltration Galleries	\$ 10,000	\$ 3,000
WHMD - Guthrie - Shared	\$ 130,000	\$ 3,000
Water Rights Expense	\$ -	\$ 16,200
Water Treatment Expense	\$ 150,000	\$ 25,000
Repairs & Maintenance (WTO)	\$ 20,000	\$ 25,000
Sodium Hypochlorite	\$ 45,000	\$ 50,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
Water Distribution Expense	\$ 12,000	\$ 15,000
Repairs & Maint (WDO)	\$ 80,000	\$ 70,000
Water Meters	\$ 100,000	\$ 65,000
Tank Cleaning & Maint.	\$ 19,000	\$ -
Tamlin Line & Pump Station O&M	\$ 5,000	\$ -
Non-Potable Water <small>(ACR)</small>	\$ 21,500	\$ 4,000
Non-Potable Water - Shared <small>(Diversion Structure)</small>	\$ 15,000	\$ 6,000
Utilities - Electricity	\$ 545,000	\$ 545,000
Utilities - Trash	\$ 4,000	\$ 6,000
Utilities - Phones & Internet	\$ 6,000	\$ 4,000
Utilities - SCADA	\$ 17,600	\$ 17,600
Insurance	\$ 52,200	\$ 43,000
Vehicle/Equip. Repairs & Maint.	\$ 10,000	\$ 4,000
Fuel Expense	\$ 15,000	\$ 6,500
Travel Expense	\$ 1,300	\$ 500
Operating Expenses Total	\$ 1,502,350	\$ 991,300
Expenditures Total	\$ 2,207,800	\$ 1,740,200
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	\$ 2,455,530	\$ 3,233,850
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 1,150,000	\$ 1,150,000
Developer Reimbursements	\$ (1,760,000)	\$ (2,400,000)
Transfer from (to) Capital Projects Fund	\$ (1,250,000)	\$ (1,250,000)
Transfer from (to) Capital Vehicle & Equip	\$ (77,000)	\$ (39,100)
Transfer from (to) Capital Loan Repayment	\$ (750,000)	\$ (750,000)
Capital Loan Payment Reserve	\$ 750,000	\$ 750,000
Transfer from(to) Other Funds Total	\$ (1,937,000)	\$ (2,539,100)
NET CHANGE IN FUND BALANCE	\$ 518,530	\$ 694,750
BEGINNING FUND BALANCE	\$ 1,766,766	\$ 2,288,884
ENDING FUND BALANCE	\$ 2,285,295	\$ 2,983,634
Fund Balance Distribution:		
Operations Ending Balance	\$ 229,541	\$ 927,880
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754
Capital Loan Payment Reserve Ending Balance	\$ 750,000	\$ 750,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000
Total Fund Balance	\$ 2,285,295	\$ 2,983,634

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
REVENUES		
Sewer fees - Residential	\$ 2,125,160	\$ 2,179,900
Sewer fees - Commercial	\$ 27,230	\$ 53,000
IGA Shared Sewer Cost Reimb	\$ 84,050	\$ 84,600
Billing Fees Total	\$ 18,000	\$ 26,000
Development Inspection Fees	\$ 16,350	\$ 21,440
Investment Gain (loss)	\$ -	\$ 1,200
Miscellaneous Income	\$ -	\$ 3,200
Revenues Total	\$ 2,270,790	\$ 2,369,340
EXPENDITURES		
General & Admin. Expense		
Accounting	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 49,500	\$ 49,500
Engineering/Consulting	\$ 10,000	\$ 15,000
Legal	\$ 20,000	\$ 10,000
Personnel Expenses	\$ 475,000	\$ 410,000
IT/Computer/Software	\$ 8,500	\$ 4,200
District Annex Rent	\$ 9,000	\$ 8,750
Utilities - Annex	\$ 2,000	\$ 1,200
Repairs & Maint - Office	\$ 850	\$ 850
Supplies - Safety	\$ 8,800	\$ 6,000
Office Expense	\$ 4,000	\$ 4,750
Lic/Certs, Training&Subscription	\$ 8,500	\$ 1,500
Public Notification	\$ 150	\$ -
Meals & Entertainment	\$ 900	\$ 500
Miscellaneous Expense	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 600,200	\$ 515,250
Operating Expense		
Repair & Maintenance - Sewer Ops	\$ 52,750	\$ 52,750
Cherokee Wastewater Treatment	\$ 591,500	\$ 530,300
Cherokee WRF Asset Projects	\$ 640,000	\$ 1,015,800
Sewer Treatment at WHMD TP	\$ 90,000	\$ 86,800
Chemicals LS - MSMD	\$ 185,000	\$ 115,000
Repair & Maintenance - LS	\$ 32,000	\$ 12,000
Lift Station Expense	\$ 37,700	\$ 13,700
Utilities - Electric - Lift Station - Shared	\$ 61,600	\$ 61,600
Utilities - Gas - Lift Station - Shared	\$ 40,000	\$ 30,000
Utilities - Trash - Lift Station - Shared	\$ 3,000	\$ 3,000
Utilities - Internet - Lift Station - Shared	\$ 3,500	\$ 3,500
Repairs & Maintenance - LS Shared	\$ 60,000	\$ 35,000
Utilities - Electric	\$ 2,900	\$ 2,400

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

	2023 Budget Amounts	
	Adopted Budget	Amended Budget
	12/7/2022	12/6/2023
	Modified Accrual	Modified Accrual
Utilities - Trash	\$ -	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,100	\$ 1,400
Utilities - SCADA	\$ 18,500	\$ 15,000
Insurance	\$ 35,380	\$ 35,380
Vehicle/Equip. Repairs & Maint	\$ 20,000	\$ 11,000
Fuel Expense	\$ 15,000	\$ 13,000
Travel Expense	\$ 1,300	\$ 500
Fund Operating Expenses Total	\$ 1,891,230	\$ 2,038,380
Expenditures Total	\$ 2,491,430	\$ 2,553,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (220,640)	\$ (184,290)
OTHER FINANCING SOURCES (USES)		
Tap Fees Received	\$ 1,000,000	\$ 1,000,000
Tap Fees Transferred to MRMD	\$ (1,000,000)	\$ (1,000,000)
Gain/Loss on Asset Disposal	\$ -	\$ (780)
Transfer from (to) Capital Vehicle & Equip	\$ (77,000)	\$ (60,000)
Transfer from (to) Other Funds Total	\$ (77,000)	\$ (60,780)
OTHER FINANCING SOURCES (USES) TOTAL	\$ (77,000)	\$ (60,780)
NET CHANGE IN FUND BALANCE	\$ (297,640)	\$ (245,070)
BEGINNING FUND BALANCE	\$ 1,756,222	\$ 2,299,650
ENDING FUND BALANCE	\$ 1,458,582	\$ 2,054,580
<hr style="border: 1px solid black;"/>		
Fund Balance Distribution:		
Operations Ending Balance	\$ 124,154	\$ 718,754
Emergency Reserve Ending Balance	\$ 1,019,428	\$ 1,020,826
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000
Total Fund Balance	\$ 1,458,582	\$ 2,054,580

RESOLUTION MSMD 23-08

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District has directed its Accountant and District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 6, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-; and

WHEREAS, at an election held on November 7, 2000, the District eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-3-1, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2024 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2024 Fee Schedule. That the 2024 Fee Schedule attached hereto is approved.

Section 3. 2024 Budget Expenditures. That the estimated expenditures for each

fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Adoption of Budget for 2023. That the budget as submitted, and attached hereto and incorporated and adopted by the Board of Directors as the true and accurate budget of the Meridian Service Metropolitan District for calendar year 2024.

Section 5. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

- A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2023, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2023, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 6th day of December, 2023.

MERIDIAN SERVICE METROPOLITAN DISTRICT

Milton A. Gabrielski, President

ATTEST:

Wayne Reorda, Secretary/Treasurer

Attachments: 2024 Budget

2024 Budget Lease-Purchase Supplemental Schedule

2024 Fee Schedule

2024 Certification of Mill Levies

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

		10		11/16/23 Workshop	12/6/23 BOD Mtg	
	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual
OPERATING REVENUES						
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
AT&T Lease	\$ 18,634	\$ 18,650	\$ 15,529	\$ 18,650	\$ 18,700	\$ 18,700
Safety & Loss Grant Program	\$ 1,655	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues Total	\$ 370,289	\$ 368,650	\$ 365,529	\$ 368,650	\$ 368,700	\$ 368,700
NON-OPERATING REVENUES						
Interest and Other Income	\$ 34,106	\$ -	\$ 207,262	\$ 230,000	\$ 50,000	\$ 50,000
Investment Gain (Loss)	\$ (6,249)	\$ -	\$ 2,826	\$ -	\$ -	\$ -
Miscellaneous	\$ 289	\$ 150	\$ 451	\$ 500	\$ -	\$ -
Non-Operating Revenues Total	\$ 28,146	\$ 150	\$ 210,539	\$ 230,500	\$ 50,000	\$ 50,000
Revenues Total	\$ 398,435	\$ 368,800	\$ 576,068	\$ 599,150	\$ 418,700	\$ 418,700
EXPENDITURES						
General and Administration						
Accounting	\$ -	\$ 1,000	\$ 1,190	\$ 2,680	\$ 10,000	\$ 10,000
Audit	\$ 21,036	\$ 24,000	\$ 43,770	\$ 43,800	\$ 35,000	\$ 35,000
Payroll and HR Services	\$ 61,273	\$ 63,720	\$ 60,063	\$ 72,100	\$ 77,600	\$ 86,900
Election	\$ 2,878	\$ 6,000	\$ 1,580	\$ 1,600	\$ -	\$ -
Engineering/Consulting	\$ 75,109	\$ 2,000	\$ 1,458	\$ 2,000	\$ 2,200	\$ 2,200
Legal	\$ 71,058	\$ 80,000	\$ 46,635	\$ 65,000	\$ 80,000	\$ 80,000
General and Administration Total	\$ 231,354	\$ 176,720	\$ 154,697	\$ 187,180	\$ 204,800	\$ 214,100
Personnel Expenses						
Director Fees and Payroll Tax	\$ 7,200	\$ 12,000	\$ 4,200	\$ 6,700	\$ 12,000	\$ 12,000
Employee Salaries and Benefits	\$ 21,134	\$ 21,400	\$ 16,504	\$ 21,400	\$ 39,000	\$ 39,000
Copier - Contract Expenses	\$ 648	\$ 1,000	\$ 908	\$ 1,000	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 7,147	\$ 10,000	\$ 4,014	\$ 5,000	\$ 10,300	\$ 10,300
District Office Rent	\$ 45,454	\$ 50,200	\$ 43,472	\$ 52,200	\$ 53,400	\$ 53,400
Telephone & Internet	\$ 11,028	\$ 12,120	\$ 9,341	\$ 11,500	\$ 13,000	\$ 13,000
Utilities - Office	\$ 3,446	\$ 3,780	\$ 1,954	\$ 2,500	\$ 4,200	\$ 4,200
Repairs & Maint - Office	\$ 3,610	\$ 5,400	\$ 4,713	\$ 5,000	\$ 6,000	\$ 6,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	10 2023	2023	11/16/23 Workshop 2024	12/6/23 BOD Mtg 2024
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual
Office Furniture	\$ 12,113	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies (Allocates to 10,15,16,40,50)	\$ 1,279	\$ 5,500	\$ 2,684	\$ 3,500	\$ 3,900	\$ 3,900
Lic/Certs, Training&Subscription	\$ 732	\$ 3,500	\$ 1,111	\$ 2,000	\$ 3,900	\$ 3,900
Bank Charges	\$ 25	\$ -	\$ 250	\$ 300	\$ 250	\$ 250
Public Notifications	\$ 69	\$ 500	\$ 80	\$ 150	\$ 500	\$ 500
Meals & Entertainment	\$ 6,168	\$ 8,000	\$ 1,946	\$ 8,000	\$ 8,800	\$ 8,800
Miscellaneous	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
General & Admin. Expense Total	\$ 351,407	\$ 341,120	\$ 275,873	\$ 337,430	\$ 392,250	\$ 401,550
General Operating Expenses						
Insurance	\$ 4,591	\$ 5,400	\$ 4,390	\$ 5,400	\$ 6,500	\$ 6,500
Vehicle/Equip Repairs & Maint	\$ 730	\$ 700	\$ 1,478	\$ 2,000	\$ 2,200	\$ 2,200
Fuel Expense	\$ 2,967	\$ 3,250	\$ 2,398	\$ 3,250	\$ 3,600	\$ 3,600
Mileage Reimbursement	\$ 427	\$ 750	\$ -	\$ 100	\$ 750	\$ 750
Travel Expense	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,200	\$ 2,200
General Operating Expenses	\$ 8,715	\$ 12,100	\$ 8,266	\$ 10,750	\$ 15,250	\$ 15,250
Emergency Tabor Reserve 3%	\$ -	\$ 11,060	\$ -	\$ 16,100	\$ 18,400	\$ 19,000
Expenditures Total	\$ 360,122	\$ 364,280	\$ 284,140	\$ 364,280	\$ 425,900	\$ 435,800
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 38,313	\$ 4,520	\$ 291,928	\$ 234,870	\$ (7,200)	\$ (17,100)
NET CHANGE IN FUND BALANCE	\$ 38,313	\$ 4,520	\$ 291,928	\$ 234,870	\$ (7,200)	\$ (17,100)
BEGINNING FUND BALANCE	\$ (34,231)	\$ 117,064		\$ 4,082	\$ 202,212	\$ 238,952
ENDING FUND BALANCE	\$ 4,082	\$ 121,584		\$ 238,952	\$ 195,012	\$ 221,852

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	10 2023	2023	11/16/23 Workshop 2024	12/16/23 BOD Mtg 2024
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual
REVENUES						
Operating Revenue						
Parks & Grounds Fees						
Parks & Ground Fees - Residential	\$ 1,075,144	\$ 1,204,650	\$ 1,043,883	\$ 1,252,000	\$ 1,341,000	\$ 1,341,000
Parks & Ground Fees - Commercial	\$ 17,816	\$ 19,990	\$ 16,742	\$ 20,090	\$ 22,100	\$ 22,100
Parks & Grounds Fees	\$ 1,092,960	\$ 1,224,640	\$ 1,060,625	\$ 1,272,090	\$ 1,363,100	\$ 1,363,100
Street Lighting Fees						
Street Lighting Fees - Residential	\$ 204,811	\$ 232,600	\$ 199,001	\$ 240,000	\$ 259,000	\$ 259,000
Street Lighting Fees - Commercial	\$ 4,553	\$ 5,110	\$ 4,278	\$ 5,140	\$ 5,700	\$ 5,700
Street Lighting Fees Total	\$ 209,364	\$ 237,710	\$ 203,279	\$ 245,140	\$ 264,700	\$ 264,700
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 22,480	\$ 26,000	\$ 20,000	\$ 20,000
IGA Revenue from MRMD (CTF)	\$ 56,620	\$ 58,000	\$ 44,536	\$ 58,000	\$ 60,000	\$ 65,000
Safety & Loss Grant Program	\$ 73	\$ -	\$ 2,477	\$ 2,480	\$ -	\$ -
Operating Revenue	\$ 1,387,994	\$ 1,538,350	\$ 1,333,397	\$ 1,601,230	\$ 1,707,800	\$ 1,712,800
Non-Operating Revenue						
Interest Income	\$ 877	\$ -	\$ 966	\$ 1,000	\$ -	\$ -
Investment Gain (Loss)	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 1,034	\$ -	\$ 3,053	\$ 3,100	\$ -	\$ -
Non-Operating Revenue	\$ 1,949	\$ -	\$ 4,019	\$ 4,100	\$ -	\$ -
Revenues Total	\$ 1,389,943	\$ 1,538,350	\$ 1,337,416	\$ 1,605,330	\$ 1,707,800	\$ 1,712,800
EXPENDITURES						
Professional Services						
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 23,426	\$ 26,400	\$ 24,164	\$ 30,000	\$ 33,000	\$ 33,000
Engineering/Consulting	\$ 6,102	\$ 7,700	\$ 5,571	\$ 6,700	\$ 8,470	\$ 7,370
Legal	\$ 168	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Professional Services Total	\$ 29,696	\$ 37,600	\$ 30,735	\$ 40,200	\$ 44,970	\$ 43,870
Personnel Expenses	\$ 196,411	\$ 257,880	\$ 180,897	\$ 226,300	\$ 391,500	\$ 391,500
IT/Computer/Software	\$ 2,728	\$ 5,000	\$ 1,639	\$ 3,000	\$ 2,500	\$ 2,500
Supplies - Safety	\$ 1,333	\$ 3,500	\$ 1,566	\$ 3,000	\$ 4,000	\$ 4,000
Office Supplies	\$ 3,526	\$ 4,000	\$ 3,895	\$ 4,500	\$ 4,500	\$ 4,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	10				11/16/23 Workshop	12/16/23 BOD Mtg
	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual
Lic/Certs, Training&Subscription	\$ 1,180	\$ 4,500	\$ 1,879	\$ 2,000	\$ 3,000	\$ 3,000
Public Notifications	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 76	\$ 1,500	\$ 85	\$ 250	\$ 1,000	\$ 1,000
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
General and Admin. Subtotal	\$ 234,950	\$ 316,080	\$ 220,694	\$ 279,250	\$ 453,470	\$ 452,370
Operating Expense						
Landscape Repair & Maintenance						
Landscape Maintenance	\$ 3,315	\$ 42,000	\$ 13,253	\$ 16,000	\$ 40,000	\$ 40,000
Landscape Maintenance Contract	\$ 301,415	\$ 350,000	\$ 309,726	\$ 350,000	\$ 400,000	\$ 400,000
Planting Replacements & Seeding <small>combine with 6115140</small>	\$ 15,344	\$ 105,000	\$ 72,073	\$ 75,000	\$ -	\$ -
Landscape Improvements, Planting & Seeding	\$ 23,762	\$ 87,000	\$ 156	\$ 83,000	\$ 285,000	\$ 285,000
Landscape Repairs & Parts	\$ 44,538	\$ 52,500	\$ 17,361	\$ 25,000	\$ 60,000	\$ 60,000
Snow Removal Expense	\$ 1,660	\$ 10,000	\$ 3,829	\$ 10,000	\$ 10,000	\$ 10,000
Landscape Maintenance Subtotal	\$ 390,034	\$ 646,500	\$ 416,398	\$ 559,000	\$ 795,000	\$ 795,000
Hardscape Repair & Maintenance						
Hardscape Repair & Maintenance		\$ 1,000	\$ 32	\$ 500	\$ 11,000	\$ 11,000
Fencing Repairs/Monuments/Flags	\$ 7,657	\$ 20,000	\$ 125	\$ 1,000	\$ 20,000	\$ 20,000
Dog Pot Stations	\$ 2,859	\$ 5,000	\$ 1,884	\$ 4,000	\$ 5,000	\$ 5,000
Hardscape Repair & Maintenance Total	\$ 10,516	\$ 26,000	\$ 2,041	\$ 5,500	\$ 36,000	\$ 36,000
Park and Playground Maintenance	\$ 12,092	\$ 26,500	\$ 12,270	\$ 15,000	\$ 16,000	\$ 16,000
Pond Maintenance	\$ 8,559	\$ 10,000	\$ 4,266	\$ 8,000	\$ 10,000	\$ 10,000
Utilities						
Utilities - Street lights	\$ 152,915	\$ 170,000	\$ 124,955	\$ 150,000	\$ 157,500	\$ 157,500
Utilities - Electricity	\$ 24,072	\$ 30,000	\$ 18,577	\$ 25,000	\$ 26,250	\$ 26,250
Utilities - Trash	\$ 822	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
Utilities - Phones & Internet	\$ 826	\$ 1,300	\$ 897	\$ 1,300	\$ 1,365	\$ 1,365
Landscape Utilities Total	\$ 178,635	\$ 201,300	\$ 144,430	\$ 176,300	\$ 186,115	\$ 186,115

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	10				11/16/23 Workshop	12/16/23 BOD Mtg
	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual
Insurance	\$ 15,467	\$ 18,100	\$ 16,926	\$ 21,000	\$ 29,000	\$ 34,500
Vandalism Cost of Repairs	\$ 1,174	\$ 1,000	\$ 768	\$ 1,000	\$ 2,000	\$ 2,000
Vehicle/Equip Repairs and Maintenance	\$ 6,022	\$ 7,000	\$ 1,473	\$ 4,000	\$ 7,000	\$ 7,000
Fuel	\$ 8,561	\$ 10,000	\$ 7,219	\$ 9,000	\$ 12,000	\$ 12,000
Travel Expense	\$ 135	\$ 1,500	\$ 419	\$ 1,000	\$ 1,500	\$ 1,500
Fund Operating Expenditures Total	\$ 631,195	\$ 947,900	\$ 606,210	\$ 799,800	\$ 1,094,615	\$ 1,100,115
Expenditures Total	\$ 866,145	\$ 1,263,980	\$ 826,905	\$ 1,079,050	\$ 1,548,085	\$ 1,552,485
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 523,798	\$ 274,370	\$ 510,511	\$ 526,280	\$ 159,715	\$ 160,315
OTHER FINANCING SOURCES (USES)						
EPC Condemnation Revenue	\$ -	\$ -	\$ -	\$ 107,000	\$ 94,500	\$ 94,500
EPC Condemnation Expenses	\$ -	\$ -	\$ (7,250)	\$ (14,500)	\$ (80,000)	\$ (80,000)
Gain (Loss) on Asset Disposal	\$ (229)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects	\$ (309,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ -	\$ -
Transfer from (to) Capital Vehicle & Equipment	\$ -	\$ (77,000)	\$ (57,095)	\$ (70,000)	\$ (142,000)	\$ (142,000)
Transfer from (to) Emer Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
Emergency Reserve (5%) - Contra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Rate Stabilization Reserve - Contra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Transfer from(to) Other Funds Total	\$ (309,229)	\$ (327,000)	\$ (314,345)	\$ (227,500)	\$ (127,500)	\$ (127,500)
NET CHANGE IN FUND BALANCE	\$ 214,569	\$ (52,630)	\$ 196,166	\$ 298,780	\$ 32,215	\$ 32,815
BEGINNING FUND BALANCE	\$ 522,813	\$ 263,213		\$ 737,382	\$ 1,026,032	\$ 1,036,162
ENDING FUND BALANCE	\$ 737,382	\$ 210,583		\$ 1,036,162	\$ 1,058,247	\$ 1,068,977
Fund Balance Distribution:						
Operations Ending Balance	\$ 582,378	\$ 55,579		\$ 881,158	\$ 903,243	\$ 753,973
Emergency Reserve Ending Balance	\$ 145,004	\$ 145,004		\$ 145,004	\$ 145,004	\$ 255,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 10,000		\$ 10,000	\$ 10,000	\$ 60,000
Total Fund Balance	\$ 737,382	\$ 210,583		\$ 1,036,162	\$ 1,058,247	\$ 1,068,977

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023 Original Budget Modified Accrual	10 2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024 Proposed Budget Modified Accrual	12/6/23 BOD Mtg 2024 Proposed Budget Modified Accrual
REVENUES						
Rec Center Revenue - Fund 16						
Fee Based Programming						
Recreation Center Service Fees	\$ 2,087,167	\$ 2,387,780	\$ 2,026,334	\$ 2,430,000	\$ 2,658,000	\$ 2,658,000
Fee Based Program: Childcare	\$ 16,540	\$ 15,000	\$ 16,619	\$ 18,000	\$ 18,000	\$ 18,000
Fee Based Program: District Events	\$ 2,151	\$ 2,000	\$ 1,506	\$ 2,000	\$ 2,000	\$ 2,000
Fee Based Program: Guest Pass/Rentals	\$ 31,551	\$ 25,000	\$ 42,417	\$ 45,000	\$ 42,000	\$ 42,000
Fee Based Program: Group Exercise	\$ 7,265	\$ 7,000	\$ 7,106	\$ 8,000	\$ 8,000	\$ 8,000
Fee Based Program: Aquatics	\$ 43,515	\$ 35,000	\$ 45,747	\$ 50,000	\$ 45,000	\$ 45,000
Fee Based Program: Sports	\$ 48,864	\$ 35,000	\$ 51,123	\$ 55,000	\$ 50,000	\$ 50,000
Fee Based Programming Total	\$ 2,237,053	\$ 2,506,780	\$ 2,190,851	\$ 2,608,000	\$ 2,823,000	\$ 2,823,000
MRRC Concession Sales	\$ 2,421	\$ 1,500	\$ 1,687	\$ 2,000	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 14,800	\$ 11,000	\$ 10,350	\$ 10,350	\$ 10,000	\$ 10,000
Advertising Fees	\$ 4,119	\$ 4,000	\$ 3,682	\$ 4,400	\$ 4,000	\$ 4,000
Rec Center Revenue Total	\$ 2,258,393	\$ 2,523,280	\$ 2,206,571	\$ 2,624,750	\$ 2,839,000	\$ 2,839,000
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 22,491	\$ 26,000	\$ 20,000	\$ 20,000
Operating Revenue Total	\$ 2,287,370	\$ 2,541,280	\$ 2,229,062	\$ 2,650,750	\$ 2,859,000	\$ 2,859,000
Non-Operating Revenue						
Safety & Loss Grant Program	\$ 1,199	\$ -	\$ 808	\$ 1,000	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 3,324	\$ 3,325	\$ -	\$ -
Miscellaneous Income	\$ 1,817	\$ -	\$ 2,836	\$ 3,000	\$ -	\$ -
Non-Operating Revenue Total	\$ 3,016	\$ -	\$ 6,968	\$ 7,325	\$ -	\$ -
Revenues Total	\$ 2,290,386	\$ 2,541,280	\$ 2,236,030	\$ 2,658,075	\$ 2,859,000	\$ 2,859,000
EXPENDITURES						
General & Admin. Expense						
Professional Services						
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000
Customer Billing Services	\$ 40,913	\$ 37,800	\$ 39,753	\$ 48,000	\$ 49,350	\$ 52,800
Engineering/Consulting	\$ 10,258	\$ 10,000	\$ 10,990	\$ 13,000	\$ 10,000	\$ 10,000
Legal	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Professional Services Total	\$ 51,171	\$ 49,800	\$ 51,743	\$ 63,000	\$ 62,350	\$ 65,800

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

		10			11/16/23 Workshop	12/6/23 BOD Mtg
	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual
Personnel Expenses	\$ 1,186,053	\$ 1,265,730	\$ 1,121,565	\$ 1,320,000	\$ 1,457,300	\$ 1,457,300
Copier - Contract Expense	\$ 3,835	\$ 4,000	\$ 2,926	\$ 4,000	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 28,855	\$ 34,500	\$ 22,462	\$ 27,000	\$ 30,000	\$ 30,000
Office Furniture	\$ -	\$ -	\$ 518	\$ 1,000	\$ 1,000	\$ 1,000
Supplies - Safety	\$ 186	\$ 1,000	\$ 959	\$ 1,200	\$ 1,000	\$ 1,000
Office Supplies	\$ 4,999	\$ 6,000	\$ 6,021	\$ 7,500	\$ 7,000	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,464	\$ 2,000	\$ 1,489	\$ 2,500	\$ 3,000	\$ 3,000
Credit Card Fees	\$ 7,683	\$ 8,500	\$ 7,247	\$ 9,000	\$ 8,500	\$ 8,500
MR Publications	\$ 119	\$ 500	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 588	\$ 500	\$ 403	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 200	\$ 2,000	\$ -	\$ 1,000	\$ 2,000	\$ 2,000
General and Admin. Subtotal	\$ 1,285,153	\$ 1,374,530	\$ 1,215,333	\$ 1,437,200	\$ 1,577,150	\$ 1,580,600
Operating Expense						
Programming Supplies						
Childcare Supplies	\$ 9,320	\$ 10,000	\$ 6,486	\$ 9,000	\$ 10,000	\$ 10,000
Group Exercise Supplies	\$ 2,775	\$ 2,000	\$ 3,794	\$ 5,000	\$ 3,000	\$ 3,000
Sports Supplies	\$ 16,148	\$ 15,000	\$ 13,242	\$ 18,000	\$ 18,000	\$ 18,000
MRRC Supplies	\$ 44,490	\$ 35,000	\$ 40,618	\$ 51,000	\$ 50,000	\$ 50,000
Aquatics Supplies	\$ 8,799	\$ 10,000	\$ 5,124	\$ 7,000	\$ 8,000	\$ 8,000
Programming Supplies Total	\$ 81,532	\$ 72,000	\$ 69,265	\$ 90,000	\$ 89,000	\$ 89,000
Maintenance						
Building Maintenance	\$ 121,000	\$ 157,000	\$ 112,338	\$ 140,000	\$ 125,000	\$ 125,000
Grounds Maintenance	\$ -	\$ 2,000	\$ 1,978	\$ 2,000	\$ 2,000	\$ 2,000
Pool Maintenance	\$ 51,158	\$ 76,000	\$ 57,309	\$ 74,000	\$ 84,000	\$ 84,000
Maintenance Total	\$ 172,158	\$ 235,000	\$ 171,625	\$ 216,000	\$ 211,000	\$ 211,000
MRRC Security	\$ 3,800	\$ 14,000	\$ 2,993	\$ 4,500	\$ 10,000	\$ 10,000
Exercise Equip. and Furn. - Supplies & Repair	\$ 14,910	\$ 55,000	\$ 12,267	\$ 15,000	\$ 13,000	\$ 13,000
MR Community Events	\$ 11,276	\$ 15,000	\$ 13,206	\$ 16,000	\$ 15,000	\$ 15,000
Falcon Freedom Days	\$ 34,064	\$ 35,000	\$ 35,650	\$ 35,700	\$ 37,000	\$ 37,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 10/31/2023	2023 Estimated Modified Accrual	11/16/23 Workshop 2024 Proposed Budget Modified Accrual	12/6/23 BOD Mtg 2024 Proposed Budget Modified Accrual
Utilities						
Electric	\$ 112,103	\$ 130,410	\$ 85,656	\$ 110,000	\$ 115,500	\$ 115,500
Gas	\$ 84,443	\$ 86,400	\$ 65,562	\$ 86,400	\$ 90,720	\$ 90,720
Trash	\$ 4,879	\$ 5,400	\$ 5,481	\$ 6,600	\$ 6,900	\$ 6,900
Utilities - Phones & Internet	\$ 8,985	\$ 10,206	\$ 7,894	\$ 10,000	\$ 10,720	\$ 10,500
Utilities Total	\$ 210,410	\$ 232,416	\$ 164,594	\$ 213,000	\$ 223,840	\$ 223,620
Insurance	\$ 27,306	\$ 31,725	\$ 27,382	\$ 33,000	\$ 39,000	\$ 39,000
Vandalism Cost of Repairs	\$ -	\$ -	\$ 1,071	\$ 1,100	\$ 5,000	\$ 5,000
Vehicle Repairs & Maint.	\$ 570	\$ 5,000	\$ 305	\$ 1,000	\$ 5,000	\$ 5,000
Fuel Expense	\$ 1,140	\$ 1,000	\$ 294	\$ 400	\$ 1,000	\$ 1,000
Mileage Reimbursement	\$ -	\$ 500	\$ 135	\$ 300	\$ 500	\$ 500
Fund Operating Expenditures Total	\$ 557,166	\$ 696,641	\$ 498,786	\$ 626,000	\$ 649,340	\$ 649,120
Expenditures Total	\$ 1,842,319	\$ 2,071,171	\$ 1,714,119	\$ 2,063,200	\$ 2,226,490	\$ 2,229,720
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 448,067	\$ 470,109	\$ 521,911	\$ 594,875	\$ 632,510	\$ 629,280
OTHER FINANCING SOURCES (USES)						
Transfer from (to) Capital	\$ (268,000)	\$ (200,000)	\$ (205,857)	\$ (206,000)	\$ (463,000)	\$ (463,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (300,000)	\$ (250,000)	\$ (300,000)	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ (100,000)	\$ (83,300)	\$ (100,000)	\$ (100,000)	\$ (100,000)
Emergency Reserve	\$ -	\$ 300,000	\$ 250,000	\$ 300,000	\$ -	\$ -
Rate Stabilization Reserve	\$ -	\$ 100,000	\$ 83,300	\$ 100,000	\$ 100,000	\$ 100,000
Transfer from(to) Other Funds Total	\$ (268,000)	\$ (200,000)	\$ (205,857)	\$ (206,000)	\$ (463,000)	\$ (463,000)
NET CHANGE IN FUND BALANCE	\$ 180,067	\$ 270,109	\$ 316,054	\$ 388,875	\$ 169,510	\$ 166,280
BEGINNING FUND BALANCE	\$ 541,431	\$ 336,668		\$ 721,498	\$ 1,100,497	\$ 1,110,373
ENDING FUND BALANCE	\$ 721,498	\$ 606,777		\$ 1,110,373	\$ 1,270,007	\$ 1,276,653
Fund Balance Distribution:						
Operations Ending Balance	\$ 551,919	\$ 37,198		\$ 540,794	\$ 600,428	\$ 607,074
Emergency Reserve Ending Balance	\$ 159,579	\$ 459,579		\$ 459,579	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 110,000		\$ 110,000	\$ 210,000	\$ 210,000
Total Fund Balance	\$ 721,498	\$ 606,777		\$ 1,110,373	\$ 1,270,007	\$ 1,276,653

MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET

		2022	2023	2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
		Audit	Original Budget	YTD Actuals	Estimated	2024	2024
		Accrual	Modified Accrual	10/31/2023	Modified Accrual	Proposed Budget	Proposed Budget
						Modified Accrual	Modified Accrual
OTHER CAPITAL							
Capital Financing Sources - Other							
5600300	Interest	\$ 121,399	\$ -	\$ 485,896	\$ 550,000	\$ 200,000	\$ 200,000
5600350	Investment Gain (Loss)	\$ (14,547)	\$ -	\$ 4,381	\$ (100)	\$ -	\$ -
8000310	IGA Revenue from 2018 Subdistrict	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
8000550	Transfer From Sewer Fund 50	\$ 2,300,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Financing Sources - Fund 10 Total	\$ 2,406,852	\$ 200,000	\$ 490,276	\$ 549,900	\$ 200,000	\$ 200,000
Capital Expenses - Other							
7010102	District Office Bldg. (Shop and Yard Combined in QB)	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000
7010102	Maintenance Shop and Yard	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -
	Capital Expenses - Other - Total	\$ -	\$ 200,000	\$ -	\$ -	\$ 100,000	\$ 100,000
	Net Capital Financing Sources less Expenditures	\$ 2,406,852	\$ -	\$ 490,276	\$ 549,900	\$ 100,000	\$ 100,000
	Capital Beg Fund Balance - Other	\$ 27,465	\$ 2,244,305	\$ 2,434,317	\$ 2,434,317	\$ 2,984,217	\$ 2,984,217
	Capital End Fund Balance - Other	\$ 2,434,317	\$ 2,244,305	\$ 2,924,593	\$ 2,984,217	\$ 3,084,217	\$ 3,084,217
PARKS & GROUNDS FUND 15							
Capital Financing Sources - Fund 15							
5200150	El Paso Urban Park Grant	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
8000350	Gain/(Loss) on Asset Disposal	\$ 4,468	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ -
8000515	Transfer From Parks and Grounds Fund 15	\$ 309,000	\$ 327,000	\$ 307,095	\$ 320,000	\$ 142,000	\$ 142,000
	Capital Financing Sources - Fund 15 Total	\$ 338,468	\$ 327,000	\$ 310,095	\$ 323,000	\$ 142,000	\$ 142,000
Capital Expenses - Fund 15							
7015206	3 rd Const and Acq-Winding Walk	\$ 300,000	\$ 257,722	\$ 257,722	\$ 257,725	\$ -	\$ -
7015207	Material Storage @ Filter Plant	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000
7016107	Tough Shed Install @ MRRRC	\$ 15,317	\$ -	\$ 4,997	\$ 5,000	\$ 5,000	\$ 5,000
7060915	Vehicle & Equipment	\$ 9,000	\$ 77,000	\$ 57,095	\$ 57,100	\$ 142,000	\$ 142,000
	Capital Expenses - Fund 15 - Total	\$ 324,317	\$ 364,722	\$ 319,814	\$ 319,825	\$ 177,000	\$ 177,000
	Net Capital Financing Sources less Expenditures	\$ 14,151	\$ (37,722)	\$ (9,719)	\$ 3,175	\$ (35,000)	\$ (35,000)
	Capital Beg Fund Balance - Fund 15	\$ 106,175	\$ 147,643	\$ 120,326	\$ 120,326	\$ 123,501	\$ 123,501
	Capital End Fund Balance - Fund 15	\$ 120,326	\$ 109,921	\$ 110,607	\$ 123,501	\$ 88,501	\$ 88,501

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

		2022	2023	2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
		Audit	Original Budget	YTD Actuals	Estimated	2024	2024
		Accrual	Modified Accrual	10/31/2023	Modified Accrual	Proposed Budget	Proposed Budget
						Modified Accrual	Modified Accrual
MRRC FUND 16							
Capital Financing Sources - Fund 16							
8000310	IGA Revenue from 2018 Subdistrict	\$ -	\$ 1,700,000	\$ -	\$ 600,000	\$ 10,000,000	\$ 10,000,000
8000350	Gain/(Loss) on Asset Disposal	\$ -	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ -
8000516	Transfer From Recreation Fund 16	\$ 268,000	\$ 200,000	\$ 205,857	\$ 206,000	\$ 463,000	\$ 463,000
	Capital Financing Sources - Fund 16 Total	\$ 268,000	\$ 1,900,000	\$ 209,457	\$ 809,600	\$ 10,463,000	\$ 10,463,000
Capital Expenses - Fund 16							
7016102	MRRC Expansion	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
7016103	MRRC No 2 on Rainbow Bridge Dr	\$ -	\$ 1,500,000	\$ 24,516	\$ 600,000	\$ 10,000,000	\$ 10,000,000
7016104	Lobby Remodel	\$ 124,982	\$ -	\$ -	\$ -	\$ -	\$ -
7016105	Locker Replacement & Floors (Mens & Womens)	\$ -	\$ 200,000	\$ 282,642	\$ 282,700	\$ -	\$ -
7016106	Pool Improvements	\$ 200,325	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
7016107	Tough Shed Install @ MRRC	\$ 15,317	\$ -	\$ 4,997	\$ 5,000	\$ 5,000	\$ 5,000
7016108	Furniture and Gym Equip	\$ 47,093	\$ -	\$ 6,712	\$ 55,000	\$ 55,000	\$ 55,000
7016109	Building Improvements	\$ -	\$ -	\$ 54,719	\$ 55,000	\$ 228,000	\$ 228,000
7016110	Basketball Court paint	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
7060916	Vehicle & Equipment	\$ -	\$ -	\$ 5,857	\$ 5,900	\$ -	\$ -
	Capital Expenses - Fund 16 - Total	\$ 387,717	\$ 1,900,000	\$ 379,443	\$ 1,003,600	\$ 10,338,000	\$ 10,338,000
	Net Capital Financing Sources less Expenditures	\$ (119,717)	\$ -	\$ (169,986)	\$ (194,000)	\$ 125,000	\$ 125,000
	Capital Beg Fund Balance - Fund 16	\$ 361,213	\$ 303,713	\$ 241,496	\$ 241,496	\$ 47,496	\$ 47,496
	Capital End Fund Balance - Fund 16	\$ 241,496	\$ 303,713	\$ 71,510	\$ 47,496	\$ 172,496	\$ 172,496
Government Capital Fund Summary:							
	NET CHANGE IN FUND BALANCE	\$ 2,301,286	\$ (37,722)	\$ 310,571	\$ 359,075	\$ 190,000	\$ 190,000
	BEGINNING FUND BALANCE	\$ 494,853	\$ 2,695,661		\$ 2,796,139	\$ 3,155,214	\$ 3,155,214
	ENDING FUND BALANCE	\$ 2,796,139	\$ 2,657,939		\$ 3,155,214	\$ 3,345,214	\$ 3,345,214

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

		2022	2023	2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
		Audit	Original Budget	YTD Actuals	Estimated	2024	2024
		Accrual	Modified Accrual	10/31/2023	Modified Accrual	Proposed Budget	Proposed Budget
						Modified Accrual	Modified Accrual
WATER FUND 40							
Capital Financing Sources - Fund 40							
3500400	Proceeds from Loan (Tamlin Line)	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -
5200500	Safety & Loss Grant Program	\$ -	\$ -	\$ 2,592	\$ 2,600	\$ -	\$ -
5600150	Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000100	Tap Fees Received	\$ -	\$ -	\$ -	\$ -	\$ 948,750	\$ 948,750
8000300	IGA Revenue from MRMD	\$ -	\$ 4,500,000	\$ 4,645,603	\$ 4,645,605	\$ -	\$ -
8000300	Transfer From Sewer Capital Fund 30-50	\$ -	\$ -	\$ -	\$ -	\$ 1,294,228	\$ 1,294,228
8000540	Transfer From Water Fund 40	\$ 2,071,651	\$ 1,327,000	\$ 1,238,533	\$ 1,289,100	\$ 1,756,000	\$ 1,756,000
	Capital Financing Sources - Fund 40 Total	\$ 2,971,651	\$ 5,827,000	\$ 5,886,728	\$ 5,937,305	\$ 3,998,978	\$ 3,998,978
Capital Expenses - Fund 40							
3500400	Payments on Loan (Tamlin Line)	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
7040105	Expand Filtration Plant and Building	\$ 1,047,206	\$ 3,353,000	\$ 1,861,937	\$ 2,600,000	\$ 500,000	\$ 500,000
7040106	Purchase & Paint WHMD 2.0 MG Water Tank	\$ 7,108	\$ -	\$ 428,921	\$ 539,000	\$ -	\$ -
7040110	Water Rights	\$ 218,409	\$ 500,000	\$ 295,210	\$ 300,000	\$ 500,000	\$ 500,000
7040112	Wells at Latigo Trails #2 & #3	\$ 3,214	\$ 2,750,000	\$ 42,120	\$ 400,000	\$ 1,800,000	\$ 2,150,000
7040113	Transmission Line Filter Plant to Tanks	\$ 1,091,340	\$ -	\$ 20,599	\$ 20,600	\$ -	\$ -
7040114	Latigo Transmission Line	\$ 330	\$ 2,000,000	\$ 1,833	\$ 100,000	\$ 100,000	\$ 650,000
7040115	Tamlin Line Acquisition	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -
7040116	Well Site Upgrades	\$ 268,598	\$ 360,000	\$ 95,804	\$ 216,700	\$ 360,000	\$ 360,000
7040117	Well Site Upgrades - SHARED	\$ 18,951	\$ -	\$ 53,059	\$ 53,250	\$ 255,000	\$ 149,250
7040118	Water Equip Capital Expense	\$ -	\$ -	\$ 43,140	\$ 43,500	\$ 150,000	\$ 150,000
	Well Houses at Latigo #2 & #3	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
7040119	Water Tank Improvements	\$ -	\$ -	\$ 13,822	\$ 19,000	\$ 500,000	\$ 500,000
	ACR Improvements	\$ -	\$ -	\$ -	\$ -	\$ 26,000	\$ 16,000
	Diversion Structure - SHARED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
7060940	Vehicle & Equipment	\$ 21,202	\$ 77,000	\$ 39,033	\$ 39,100	\$ 56,000	\$ 56,000
	Capital Expenses - Fund 40 - Total	\$ 3,576,358	\$ 9,340,000	\$ 3,195,479	\$ 4,684,400	\$ 5,547,000	\$ 6,490,500
	Net Capital Financing Sources less Expenditures	\$ (604,707)	\$ (3,513,000)	\$ 2,691,249	\$ 1,252,905	\$ (1,548,022)	\$ (2,491,522)
	Capital Beg Fund Balance - Fund 40	\$ 2,988,921	\$ 3,327,899	\$ 2,384,214	\$ 2,384,214	\$ 2,834,119	\$ 3,637,119
	Capital End Fund Balance - Fund 40	\$ 2,384,214	\$ (185,101)	\$ 5,075,463	\$ 3,637,119	\$ 1,286,097	\$ 1,145,597

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

		2022	2023	10 2023	2023	11/16/23 Workshop 2024	12/6/23 BOD Mtg 2024
		Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget
		Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual
SEWER FUND 50							
Capital Financing Sources - Fund 50							
5200500	Safety & Loss Grant Program	\$ -	\$ -	\$ 2,592	\$ 2,600	\$ -	\$ -
5600150	Contract Revenue (FAWWA)	\$ 586,333	\$ -	\$ -	\$ -	\$ -	\$ -
8000350	Gain/(Loss) on Asset Disposal	\$ -	\$ -	\$ (2,775)	\$ (2,775)	\$ -	\$ -
8000550	Transfer From Sewer Fund 50	\$ 21,651	\$ 77,000	\$ 59,733	\$ 60,000	\$ 222,000	\$ 222,000
Capital Financing Sources - Fund 50 Total		\$ 607,984	\$ 77,000	\$ 59,550	\$ 59,825	\$ 222,000	\$ 222,000
Capital Expenses - Fund 50							
7050005	WH Sewer Bypass Phase 2 & 3	\$ 22,519	\$ 1,300,000	\$ 102,190	\$ 400,000	\$ 300,000	\$ 900,000
7050006	Mid-Point Injection Station	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 20,000
7050009	Sewer Lift Station Expansion	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
7050010	Lift Station Improvements	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000	\$ 105,000
7050011	Sewer Equipment Capital Expense	\$ -	\$ -	\$ 13,849	\$ 14,000	\$ 25,000	\$ 25,000
7050112	Sewer Equipment Capital Expense - SHARED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,500
7050113	Coat Wet Well - SHARED	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 46,250
7060950	Vehicle & Equipment	\$ 21,201	\$ 77,000	\$ 59,733	\$ 60,000	\$ 122,000	\$ 122,000
8000540	Transfer to Water Capital Fund 30-40	\$ -	\$ -	\$ -	\$ -	\$ (1,294,228)	\$ 1,294,228
Capital Expenses - Fund 50 - Total		\$ 43,720	\$ 1,579,000	\$ 175,772	\$ 474,000	\$ (597,228)	\$ 2,555,978
Net Capital Financing Sources less Expenditures		\$ 564,264	\$ (1,502,000)	\$ (116,222)	\$ (414,175)	\$ 819,228	\$ (2,333,978)
Capital Beg Fund Balance - Fund 50		\$ 2,422,311	\$ 1,622,166	\$ 2,986,575	\$ 2,986,575	\$ 1,972,400	\$ 2,572,400
Capital End Fund Balance - Fund 50		\$ 2,986,575	\$ 120,166	\$ 2,870,353	\$ 2,572,400	\$ 2,791,628	\$ 238,422

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

		2022	2023	2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
		Audit	Original Budget	YTD Actuals	Estimated	2024	2024
		Accrual	Modified Accrual	10/31/2023	Modified Accrual	Proposed Budget	Proposed Budget
						Modified Accrual	Modified Accrual
TDS Improvement - Fund 50							
TDS Financing Sources - Fund 50							
5150601	Clean Water Surcharge - MR Residents	\$ 394,893	\$ 414,960	\$ 354,716	\$ 425,700	\$ 440,100	\$ 440,100
5150602	Clean Water Surcharge - MR Commercial	\$ 9,000	\$ 9,360	\$ 7,840	\$ 9,410	\$ 9,360	\$ 9,360
5150603	Clean Water Surcharge - SRMD	\$ 39,120	\$ 59,400	\$ 49,500	\$ 59,400	\$ 86,400	\$ 86,400
5600150	Contract Revenue (FAWWA)	\$ 1,824,903	\$ -	\$ -	\$ -	\$ -	\$ -
5600300	Interest Income	\$ 7,273	\$ -	\$ 55,443	\$ 66,600	\$ 30,000	\$ 30,000
8000550	Transfer from Sewer to meet 110% of BoSJ debt service	\$ 52,846	\$ -	\$ -	\$ -	\$ -	\$ -
	TDS Financing Sources - Fund 50 Total	\$ 2,328,035	\$ 483,720	\$ 467,500	\$ 561,110	\$ 565,860	\$ 565,860
TDS Expenses - Fund 50							
6011900	Bank Charges	\$ -	\$ -	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000
6011910	Loan Expense	\$ (5,594)	\$ -	\$ -	\$ -	\$ -	\$ -
3180300	Bank of San Juan Loan Payment (Principal)	\$ 330,402	\$ 344,000	\$ 534	\$ 344,000	\$ 352,000	\$ 352,000
7080000	Capital Interest Expense (BoSJ Interest)	\$ 98,014	\$ 94,800	\$ 46,715	\$ 94,800	\$ 87,500	\$ 87,500
3500200	Cherokee New WWTP Principal	\$ 54,718	\$ 56,584	\$ 28,055	\$ 56,584	\$ 58,513	\$ 59,000
7080000	Capital Interest Expense (CMD WWTP)	\$ 655,274	\$ 653,408	\$ 326,941	\$ 653,408	\$ 651,479	\$ 652,000
3500210	COI credit towards Cherokee Loan	\$ -	\$ -	\$ (3,376)	\$ (6,752)	\$ (6,752)	\$ (6,752)
	TDS Expenses - Fund 50 - Total	\$ 1,132,814	\$ 1,148,792	\$ 401,369	\$ 1,145,040	\$ 1,145,740	\$ 1,146,748
	Net TDS Improvement - Fund 50 Total	\$ 1,195,221	\$ (665,072)	\$ 66,131	\$ (583,930)	\$ (579,880)	\$ (580,888)
	Capital Beg Balance - TDS Improvement	\$ 403,131	\$ 1,769,104	\$ 1,598,352	\$ 1,598,352	\$ 1,014,072	\$ 1,014,422
	Capital End Balance - TDS Improvement	\$ 1,598,352	\$ 1,104,032	\$ 1,664,483	\$ 1,014,422	\$ 434,192	\$ 433,534

Capital Fund Summary Overall:							
	NET CHANGE IN FUND BALANCE	\$ 3,456,064	\$ (5,717,794)	\$ 2,951,729	\$ 613,875	\$ (1,118,674)	\$ (5,216,388)
	BEGINNING FUND BALANCE	\$ 6,309,216	\$ 9,414,830		\$ 9,765,280	\$ 8,975,805	\$ 10,379,155
	ENDING FUND BALANCE	\$ 9,765,280	\$ 3,697,036		\$ 10,379,155	\$ 7,857,131	\$ 5,162,767

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	2023	2023	2024	2024
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget
	Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual
			10		11/16/23 Workshop	12/6/23 BOD Mtg
REVENUES						
Water Revenue - Fund 40						
Water Service Fees - Residential						
Water Resource Fee - Residential	\$ 1,448,248	\$ 1,641,410	\$ 1,401,098	\$ 1,681,400	\$ 1,852,300	\$ 1,803,900
Water Use Base Fee - Residential	\$ 765,647	\$ 857,960	\$ 737,580	\$ 885,100	\$ 968,100	\$ 942,700
Water Consumption - Residential	\$ 678,287	\$ 686,880	\$ 539,325	\$ 600,000	\$ 588,500	\$ 642,000
Water Service Fees - Residential Total	\$ 2,892,182	\$ 3,186,250	\$ 2,678,004	\$ 3,166,500	\$ 3,408,900	\$ 3,388,600
Water Service Fees - Commercial						
Water Resource Fee - Commercial	\$ 45,960	\$ 50,850	\$ 42,525	\$ 51,100	\$ 56,400	\$ 56,400
Water Use Base Fee - Commercial	\$ 60,107	\$ 64,410	\$ 61,541	\$ 73,900	\$ 71,400	\$ 71,400
Water Consumption - Commercial	\$ 11,287	\$ 10,000	\$ 17,765	\$ 22,000	\$ 23,540	\$ 23,540
Bulk Water Consumption - Contractors	\$ 32,432	\$ 20,000	\$ 8,200	\$ 9,000	\$ 9,630	\$ 9,630
Water Service Fees - Commercial Total	\$ 149,786	\$ 145,260	\$ 130,031	\$ 156,000	\$ 160,970	\$ 160,970
Meter Set Fees (Service)	\$ 181,230	\$ 70,000	\$ 82,054	\$ 83,000	\$ 56,250	\$ 56,250
Irrigation						
Water Resource Fee - Irrigation	\$ 42,878	\$ 46,310	\$ 38,817	\$ 46,600	\$ 50,600	\$ 50,600
Water Use Base Fee - Irrigation	\$ 54,312	\$ 58,660	\$ 48,977	\$ 58,800	\$ 64,000	\$ 64,000
Water Consumption - Irrigation	\$ 190,888	\$ 170,000	\$ 180,921	\$ 185,000	\$ 171,200	\$ 197,950
Irrigation Total	\$ 288,078	\$ 274,970	\$ 268,715	\$ 290,400	\$ 285,800	\$ 312,550
UB - Water Adjustments	\$ (17,899)	\$ -	\$ (2,187)	\$ (3,000)	\$ -	\$ -
WHMD Shared Cost Reimbursement	\$ 7,434	\$ 72,500	\$ 10,572	\$ 16,650	\$ 7,500	\$ 7,500
Billing Fees Total	\$ 29,210	\$ 18,000	\$ 21,807	\$ 26,000	\$ 20,000	\$ 20,000
Water Revenue - Fund 40 Total	\$ 3,530,021	\$ 3,766,980	\$ 3,188,994	\$ 3,735,550	\$ 3,939,420	\$ 3,945,870
NON-OPERATING REVENUE						
Safety & Loss Grant Program	\$ 74	\$ -		\$ -	\$ -	\$ -
Development Inspection Fees	\$ 34,438	\$ 16,350	\$ 21,438	\$ 21,500	\$ -	\$ -
Interest Income	\$ 36	\$ -	\$ 10,790	\$ 13,000	\$ -	\$ -
Miscellaneous Income	\$ 2,463	\$ -	\$ 3,844	\$ 4,000	\$ -	\$ -
Debt Forgiveness	\$ 3,002,599	\$ 880,000	\$ -	\$ 1,200,000	\$ -	\$ -
Revenues Total	\$ 6,569,631	\$ 4,663,330	\$ 3,225,066	\$ 4,974,050	\$ 3,939,420	\$ 3,945,870

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	2023	2023	2024	2024
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget
	Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual
			10		11/16/23 Workshop	12/6/23 BOD Mtg
EXPENDITURES						
Professional Services Expense						
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 55,595	\$ 61,600	\$ 50,845	\$ 61,600	\$ 67,760	\$ 67,760
Engineering/Consulting	\$ 45,068	\$ 50,000	\$ 43,370	\$ 50,000	\$ 50,000	\$ 50,000
Legal	\$ 13,712	\$ 15,000	\$ 16,019	\$ 21,000	\$ 18,000	\$ 18,000
Professional Services Expense Total	\$ 114,375	\$ 127,600	\$ 111,234	\$ 133,600	\$ 136,760	\$ 136,760
Personnel Expenses	\$ 449,352	\$ 525,000	\$ 480,453	\$ 580,000	\$ 566,550	\$ 642,600
IT/Computer/Software	\$ 6,093	\$ 5,000	\$ 4,050	\$ 5,000	\$ 6,000	\$ 6,000
District Annex Rent	\$ 8,737	\$ 9,000	\$ 7,279	\$ 8,750	\$ 9,500	\$ 9,500
Utilities - Annex	\$ 572	\$ 2,000	\$ 406	\$ 1,200	\$ 1,200	\$ 1,200
Repairs & Maint. - Office	\$ 688	\$ 850	\$ 591	\$ 850	\$ 850	\$ 850
Supplies - Safety	\$ 1,119	\$ 10,000	\$ 2,487	\$ 5,000	\$ 8,000	\$ 8,000
Office Supplies	\$ 4,853	\$ 8,000	\$ 5,733	\$ 6,000	\$ 6,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 3,060	\$ 8,000	\$ 3,994	\$ 6,000	\$ 8,000	\$ 8,000
Bank Charges	\$ 3,907	\$ 7,000	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 515	\$ 1,000	\$ 71	\$ 500	\$ 1,000	\$ 1,000
Miscellaneous	\$ 106	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 593,377	\$ 705,450	\$ 616,298	\$ 748,900	\$ 745,860	\$ 821,910
Operating Expense						
Water Operations General						
Water Expense General	\$ 95,077	\$ 102,750	\$ 18,992	\$ 50,000	\$ 60,000	\$ 60,000
Permits and Fees	\$ 696	\$ 1,000	\$ -	\$ 1,000	\$ 1,500	\$ 1,500
Water Operations General Total	\$ 95,773	\$ 103,750	\$ 18,992	\$ 51,000	\$ 61,500	\$ 61,500
Raw Water Operations						
Raw Water Expense (RWO)	\$ 4,933	\$ 120,000	\$ 4	\$ 1,500	\$ 1,500	\$ 1,500
Repairs & Maintenance (RWO)	\$ 28,600	\$ 20,000	\$ 26,680	\$ 30,000	\$ 15,000	\$ 15,000
Infiltration Galleries	\$ -	\$ 10,000	\$ 25	\$ 3,000	\$ 4,000	\$ 4,000
WHMD - Guthrie - Shared	\$ 8,270	\$ 130,000	\$ 1,265	\$ 3,000	\$ 1,000	\$ 1,000
Water Rights Expense	\$ -	\$ -	\$ 16,136	\$ 16,200	\$ -	\$ -
Raw Water Operations Total	\$ 41,803	\$ 280,000	\$ 44,109	\$ 53,700	\$ 21,500	\$ 21,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	2023	2023	2024	2024
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget
	Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual
			10		11/16/23 Workshop	12/6/23 BOD Mtg
Water Treatment Operations						
Water Treatment Expense	\$ 24,922	\$ 150,000	\$ 19,019	\$ 25,000	\$ 118,200	\$ 118,200
Repairs & Maintenance (WTO)	\$ 5,864	\$ 20,000	\$ 22,952	\$ 25,000	\$ 20,000	\$ 20,000
Sodium Hypochlorite	\$ 29,970	\$ 45,000	\$ 40,316	\$ 50,000	\$ 60,000	\$ 60,000
Water Treatment Operations Total	\$ 60,756	\$ 215,000	\$ 82,288	\$ 100,000	\$ 198,200	\$ 198,200
Water Distribution Operations						
Water Distribution Expense	\$ 3,276	\$ 12,000	\$ 12,860	\$ 15,000	\$ 25,000	\$ 25,000
Repairs & Maint (WDO)	\$ 78,277	\$ 80,000	\$ 41,207	\$ 70,000	\$ 80,000	\$ 80,000
Water Meters	\$ 114,193	\$ 100,000	\$ 50,522	\$ 65,000	\$ 100,000	\$ 135,000
Emergency Water Supply	\$ 5,184	\$ -	\$ -	\$ -	\$ -	\$ -
Tank Cleaning & Maint.	\$ -	\$ 19,000	\$ -	\$ -	\$ 35,000	\$ 35,000
Tamlin Line & Pump Station O&M	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000
Water Distribution Operations Total	\$ 200,930	\$ 216,000	\$ 104,590	\$ 150,000	\$ 245,000	\$ 280,000
Non-Potable Water Operations						
Non-Potable Water (ACR)	\$ 2,143	\$ 21,500	\$ 3,139	\$ 4,000	\$ 20,000	\$ 10,000
Non-Potable Water - Shared (Diversion Structure)	\$ 3,284	\$ 15,000	\$ 5,111	\$ 6,000	\$ 15,000	\$ 10,000
Non-Potable Water Operations Total	\$ 5,427	\$ 36,500	\$ 8,250	\$ 10,000	\$ 35,000	\$ 20,000
Utilities						
Utilities - Electricity	\$ 491,174	\$ 545,000	\$ 382,741	\$ 545,000	\$ 599,500	\$ 599,500
Utilities - Trash	\$ 3,962	\$ 4,000	\$ 5,496	\$ 6,000	\$ 8,000	\$ 8,000
Utilities - Phones & Internet	\$ 3,222	\$ 6,000	\$ 2,939	\$ 4,000	\$ 4,400	\$ 4,400
Utilities - SCADA	\$ 15,457	\$ 17,600	\$ 13,909	\$ 17,600	\$ 19,360	\$ 19,360
Utilities Subtotal	\$ 513,815	\$ 572,600	\$ 405,085	\$ 572,600	\$ 631,260	\$ 631,260
Insurance	\$ 41,542	\$ 52,200	\$ 35,156	\$ 43,000	\$ 48,400	\$ 52,850
Vehicle/Equip. Repairs & Maint.	\$ 5,730	\$ 10,000	\$ 2,490	\$ 4,000	\$ 10,000	\$ 10,000
Fuel Expense	\$ 6,143	\$ 15,000	\$ 4,678	\$ 6,500	\$ 12,000	\$ 12,000
Travel Expense	\$ 14	\$ 1,300	\$ 4	\$ 500	\$ 1,300	\$ 1,300
Operating Expenses Total	\$ 971,933	\$ 1,502,350	\$ 705,641	\$ 991,300	\$ 1,264,160	\$ 1,288,610
Expenditures Total	\$ 1,565,310	\$ 2,207,800	\$ 1,321,939	\$ 1,740,200	\$ 2,010,020	\$ 2,110,520
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	\$ 5,004,321	\$ 2,455,530	\$ 1,903,127	\$ 3,233,850	\$ 1,929,400	\$ 1,835,350

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	10 2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	2024 Proposed Budget Modified Accrual	2024 Proposed Budget Modified Accrual
OTHER FINANCING SOURCES (USES)						
Tap Fees Received	\$ 2,240,000	\$ 1,150,000	\$ 1,215,000	\$ 1,150,000	XXXXXX	XXXXXX
Tap Fees Transferred to MRMD	\$ (2,241,000)	\$ -	\$ -	\$ -	XXXXXX	XXXXXX
Transfer from (to) MRMD	\$ 5,061,135	\$ -	\$ -	\$ -	XXXXXX	XXXXXX
Developer Reimbursements	\$ (8,063,734)	\$ (1,760,000)	\$ -	\$ (2,400,000)	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (2,071,651)	\$ (1,250,000)	\$ (1,199,500)	\$ (1,250,000)	\$ (1,700,000)	\$ (1,700,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (77,000)	\$ (39,033)	\$ (39,100)	\$ (56,000)	\$ (56,000)
Transfer from (to) Emergency Reserve	\$ -	\$ -	\$ -	\$ -	\$ (30,173)	\$ (30,173)
Transfer from (to) Capital Loan Repayment	\$ -	\$ (750,000)	\$ (625,000)	\$ (750,000)	\$ (300,000)	\$ (300,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (30,000)
Emergency Reserve (5%)	\$ -	\$ -	\$ -	\$ -	\$ 30,173	\$ 30,173
Capital Loan Payment Reserve	\$ -	\$ 750,000	\$ 625,000	\$ 750,000	\$ 300,000	\$ 300,000
Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Transfer from(to) Other Funds Total	\$ (5,075,250)	\$ (1,937,000)	\$ (23,533)	\$ (2,539,100)	\$ (1,756,000)	\$ (1,756,000)
NET CHANGE IN FUND BALANCE	\$ (70,929)	\$ 518,530	\$ 1,879,594	\$ 694,750	\$ 173,400	\$ 79,350
BEGINNING FUND BALANCE	\$ 2,359,813	\$ 1,766,766		\$ 2,288,884	\$ 2,970,134	\$ 2,983,634
ENDING FUND BALANCE	\$ 2,288,884	\$ 2,285,295		\$ 2,983,634	\$ 3,143,534	\$ 3,062,984
Fund Balance Distribution:						
Operations Ending Balance	\$ 983,130	\$ 229,541		\$ 927,880	\$ 727,607	\$ 647,057
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754		\$ 1,005,754	\$ 1,035,927	\$ 1,035,927
Capital Loan Payment Reserve Ending Balance	\$ -	\$ 750,000		\$ 750,000	\$ 1,050,000	\$ 1,050,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000		\$ 300,000	\$ 330,000	\$ 330,000
Total Fund Balance	\$ 2,288,884	\$ 2,285,295		\$ 2,983,634	\$ 3,143,534	\$ 3,062,984

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
	Audit	Original Budget	2023	2023	2024	2024
	Accrual	Modified Accrual	YTD Actuals	Estimated	Proposed Budget	Proposed Budget
			10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual
REVENUES						
Sewer Revenue - Fund 50						
Sewer fees - Residential	\$ 1,871,380	\$ 2,125,160	\$ 1,816,549	\$ 2,179,900	\$ 2,411,600	\$ 2,411,600
Sewer fees - Commercial	\$ 30,327	\$ 27,230	\$ 50,980	\$ 53,000	\$ 56,710	\$ 56,710
Sterling Ranch - Tap Fees	\$ 100,986	\$ -	\$ -	\$ -	\$ -	\$ -
IGA Shared Sewer Cost Reimb	\$ 69,805	\$ 84,050	\$ 77,539	\$ 84,600	\$ 89,730	\$ 88,440
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 22,434	\$ 26,000	\$ 20,000	\$ 20,000
Sewer Revenue - Fund 50 Total	\$ 2,101,475	\$ 2,254,440	\$ 1,967,501	\$ 2,343,500	\$ 2,578,040	\$ 2,576,750
OPERATING REVENUE TOTAL	\$ 2,101,475	\$ 2,254,440	\$ 1,967,501	\$ 2,343,500	\$ 2,578,040	\$ 2,576,750
NON-OPERATING REVENUE						
Safety & Loss Grant Program	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -
Development Inspection Fees	\$ 34,438	\$ 16,350	\$ 21,438	\$ 21,440	\$ -	\$ -
Contract Revenue (FAWWA)	\$ 302,846	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 62,039	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Gain (loss)	\$ (1,151)	\$ -	\$ 1,169	\$ 1,200	\$ -	\$ -
Miscellaneous Income	\$ 1,999	\$ -	\$ 3,120	\$ 3,200	\$ -	\$ -
Debt Forgiveness	\$ 2,058,536	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING REVENUE TOTAL	\$ 2,459,334	\$ 16,350	\$ 25,727	\$ 25,840	\$ -	\$ -
Revenues Total	\$ 4,560,809	\$ 2,270,790	\$ 1,993,227	\$ 2,369,340	\$ 2,578,040	\$ 2,576,750
EXPENDITURES						
General & Admin. Expense						
Professional Services						
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 45,037	\$ 49,500	\$ 41,468	\$ 49,500	\$ 54,450	\$ 54,450
Engineering/Consulting	\$ 16,594	\$ 10,000	\$ 12,184	\$ 15,000	\$ 15,000	\$ 15,000
Legal	\$ 9,572	\$ 20,000	\$ 6,420	\$ 10,000	\$ 6,000	\$ 6,000
Professional Services Total	\$ 71,203	\$ 80,500	\$ 61,072	\$ 75,500	\$ 76,450	\$ 76,450
Personnel Expenses	\$ 429,897	\$ 475,000	\$ 336,557	\$ 410,000	\$ 553,750	\$ 489,300
IT/Computer/Software	\$ 6,066	\$ 8,500	\$ 3,467	\$ 4,200	\$ 4,500	\$ 4,500
District Annex Rent	\$ 8,737	\$ 9,000	\$ 7,279	\$ 8,750	\$ 9,500	\$ 9,500
Utilities - Annex	\$ 572	\$ 2,000	\$ 406	\$ 1,200	\$ 1,200	\$ 1,200
Repairs & Maint - Office	\$ 688	\$ 850	\$ 528	\$ 850	\$ 850	\$ 850
Supplies - Safety	\$ 2,456	\$ 8,800	\$ 3,805	\$ 6,000	\$ 7,000	\$ 7,000
Office Expense	\$ 3,971	\$ 4,000	\$ 4,299	\$ 4,750	\$ 5,000	\$ 5,000
Lic/Certs, Training&Subscription	\$ 1,629	\$ 8,500	\$ 1,190	\$ 1,500	\$ 2,500	\$ 2,500
Public Notification	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 348	\$ 900	\$ 192	\$ 500	\$ 900	\$ 900
Miscellaneous Expense	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
General & Admin. Expense Subtotal	\$ 525,567	\$ 600,200	\$ 418,794	\$ 515,250	\$ 663,650	\$ 599,200

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

	2022	2023	10 2023	2023	11/16/23 Workshop	12/6/23 BOD Mtg
	Audit	Original Budget	2023	2023	2024	2024
	Accrual	Modified Accrual	YTD Actuals 10/31/2023	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Budget Modified Accrual
Operating Expense						
Sewer Operations Expense						
Repair & Maintenance - Sewer Ops	\$ 25,727	\$ 52,750	\$ 17,504	\$ 52,750	\$ 60,300	\$ 60,300
Cherokee Wastewater Treatment	\$ 354,345	\$ 591,500	\$ 373,426	\$ 530,300	\$ 710,500	\$ 611,300
Cherokee WRF Asset Projects	\$ 153,646	\$ 640,000	\$ 262,991	\$ 1,015,800	\$ 1,835,200	\$ 2,757,600
Sewer Treatment at WHMD TP	\$ 87,630	\$ 90,000	\$ 57,840	\$ 86,800	\$ 93,000	\$ 93,000
Sewer Operations Expense Total	\$ 621,348	\$ 1,374,250	\$ 711,760	\$ 1,685,650	\$ 2,699,000	\$ 3,522,200
Lift Station Operations Expense						
Chemicals LS - MSMD	\$ 120,485	\$ 185,000	\$ 86,081	\$ 115,000	\$ 160,000	\$ 160,000
Repair & Maintenance - LS	\$ 14,275	\$ 32,000	\$ 3,729	\$ 12,000	\$ 16,000	\$ 16,000
Lift Station Expense	\$ 7,054	\$ 37,700	\$ 132	\$ 13,700	\$ 39,500	\$ 39,500
Lift Station Operations Expense Total	\$ 141,814	\$ 254,700	\$ 89,942	\$ 140,700	\$ 215,500	\$ 215,500
Lift Station Operations Expenses - Shared						
Utilities - Electric - Lift Station - Shared	\$ 52,542	\$ 61,600	\$ 42,643	\$ 61,600	\$ 67,760	\$ 67,760
Utilities - Gas - Lift Station - Shared	\$ 23,935	\$ 40,000	\$ 12,230	\$ 30,000	\$ 45,000	\$ 45,000
Utilities - Trash - Lift Station - Shared	\$ 2,076	\$ 3,000	\$ 2,007	\$ 3,000	\$ 3,500	\$ 3,500
Utilities - Internet - Lift Station - Shared	\$ 3,072	\$ 3,500	\$ 2,454	\$ 3,500	\$ 3,500	\$ 3,500
Lift Station Operations Expenses - Shared Total	\$ 81,625	\$ 108,100	\$ 59,334	\$ 98,100	\$ 119,760	\$ 119,760
Repairs & Maintenance - LS Shared	\$ 25,454	\$ 60,000	\$ 24,344	\$ 35,000	\$ 59,700	\$ 19,700
Total Lift Station Ops Expenses - Shared Total	\$ 107,079	\$ 168,100	\$ 83,678	\$ 133,100	\$ 179,460	\$ 139,460
Utilities Expenses						
Utilities - Electric	\$ 2,240	\$ 2,900	\$ 1,736	\$ 2,400	\$ 2,640	\$ 2,640
Utilities - Trash	\$ -	\$ -	\$ 210	\$ 250	\$ -	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 826	\$ 1,100	\$ 1,144	\$ 1,400	\$ 1,540	\$ 1,540
Utilities - SCADA	\$ 13,733	\$ 18,500	\$ 12,427	\$ 15,000	\$ 20,000	\$ 20,000
Utilities Expenses Total	\$ 16,799	\$ 22,500	\$ 15,517	\$ 19,050	\$ 24,180	\$ 24,430
Insurance	\$ 30,216	\$ 35,380	\$ 28,970	\$ 35,380	\$ 32,300	\$ 22,340
Vehicle/Equip. Repairs & Maint	\$ 11,041	\$ 20,000	\$ 6,231	\$ 11,000	\$ 20,000	\$ 20,000
Fuel Expense	\$ 10,886	\$ 15,000	\$ 9,035	\$ 13,000	\$ 20,000	\$ 20,000
Travel Expense	\$ -	\$ 1,300	\$ -	\$ 500	\$ 1,500	\$ 1,500
Fund Operating Expenses Total	\$ 939,183	\$ 1,891,230	\$ 945,132	\$ 2,038,380	\$ 3,191,940	\$ 3,965,430
Expenditures Total	\$ 1,464,750	\$ 2,491,430	\$ 1,363,926	\$ 2,553,630	\$ 3,855,590	\$ 4,564,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,096,059	\$ (220,640)	\$ 629,301	\$ (184,290)	\$ (1,277,550)	\$ (1,987,880)

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 AMENDED (if needed) & 2024 PROPOSED BUDGET**

			10			11/16/23 Workshop	12/6/23 BOD Mtg
	2022	2023	2023	2023	2024	2024	
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Budget	
	Accrual	Modified Accrual	10/31/2023	Modified Accrual	Modified Accrual	Modified Accrual	
OTHER FINANCING SOURCES (USES)							
Tap Fees Received	\$ 2,240,000	\$ 1,000,000	\$ 1,005,000	\$ 1,000,000	\$ 787,500	\$ 787,500	
Tap Fees Transferred to MRMD	\$ (2,241,000)	\$ (1,000,000)	\$ (994,000)	\$ (1,000,000)	\$ (787,500)	\$ -	
Gain/Loss on Asset Disposal	\$ -	\$ -	\$ (777)	\$ (780)	\$ -	\$ -	
Developer Reimbursement	\$ (2,058,536)	\$ -	\$ -	 	 	 	
Transfer from (to) Capital Projects Fund - F10	\$ (2,300,000)	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer from (to) Capital Projects Fund - F50	\$ (74,497)	\$ -	\$ -	\$ -	\$ (100,000)	\$ (100,000)	
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (77,000)	\$ (59,733)	\$ (60,000)	\$ (122,000)	\$ (122,000)	
Transfer from (to) Emergency Reserve	\$ 250,000	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	
Transfer from (to) Sewer Emergency Reserve (\$2)	\$ (79,398)	\$ -	\$ -	 	 	 	
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ 315,000	\$ 315,000	
Emergency Reserve (5%)	\$ 234,022	\$ -	\$ -	\$ -	\$ (500,000)	\$ (500,000)	
Sewer Emergency Reserve (\$2)	\$ (404,624)	\$ -	\$ -	 	 	 	
Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ (315,000)	\$ (315,000)	
Transfer from (to) Other Funds Total	\$ (4,434,033)	\$ (77,000)	\$ (49,510)	\$ (60,780)	\$ (222,000)	\$ 565,500	
OTHER FINANCING SOURCES (USES) TOTAL	\$ (4,434,033)	\$ (77,000)	\$ (49,510)	\$ (60,780)	\$ (222,000)	\$ 565,500	
NET CHANGE IN FUND BALANCE	\$ (1,337,974)	\$ (297,640)	\$ 579,791	\$ (245,070)	\$ (1,499,550)	\$ (1,422,380)	
BEGINNING FUND BALANCE	\$ 3,637,624	\$ 1,756,222		\$ 2,299,650	\$ 2,075,880	\$ 2,054,580	
ENDING FUND BALANCE	\$ 2,299,650	\$ 1,458,582		\$ 2,054,580	\$ 576,330	\$ 632,200	
Fund Balance Distribution:							
Operations Ending Balance	\$ 963,824	\$ 124,154		\$ 718,754	\$ 55,504	\$ 111,374	
Emergency Reserve Ending Balance	\$ 1,020,826	\$ 1,019,428		\$ 1,020,826	\$ 520,826	\$ 520,826	
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000		\$ 315,000	\$ -	\$ -	
Total Fund Balance	\$ 2,299,650	\$ 1,458,582		\$ 2,054,580	\$ 576,330	\$ 632,200	

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2024 BUDGET
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(Pursuant to 29-1-103(3)(d), C.R.S.)**

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s):	Agreement Date	2024 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Lease Option Agreement with GTL, Inc. regarding Guthrie Water Rights	3/01/2015	\$ 0	\$ 8,196,500 + CPI since Jan 2016	No
Total		\$ 0	\$ 8,196,500 + CPI since Jan 2016	

II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Non-Real Property Lease-Purchase(s):	Agreement Date	2024 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Rec Center - Kyocera TASKalfa 4054ci System Copier	3/2/2022	\$ 2,135.04	\$ 8,540.16	No
Total		\$ 2,135.04	\$ 8,540.16	

This information is an integral part of the accompanying forecasted budget.

Meridian Service Metropolitan District

Residential Fees: Monthly Fee Schedule Per Single Family Residence

	2023	Proposed 2024 Fees	Difference
Water			
Water Resource Fee	\$37.83 per month	\$39.42 per month	\$1.59 4.2%
Water Use Fee (Includes 5,000 gallons per month)	\$19.77 per month	\$20.60 per month	\$0.83 4.2%
Excess Water Usage Fee If Exceed The Included 5,000 Gallons Per Month			
5,001 to 10,000 gallons per month	\$5.21 per 1,000 gallons	\$5.57 per 1,000 gallons	\$0.36 7.0%
10,001 to 15,000 gallons per month	\$6.08 per 1,000 gallons	\$6.51 per 1,000 gallons	\$0.43 7.1%
15,001 to 20,000 gallons per month	\$8.39 per 1,000 gallons	\$8.98 per 1,000 gallons	\$0.59 7.0%
20,001 to 30,000 gallons per month	\$22.57 per 1,000 gallons	\$24.15 per 1,000 gallons	\$1.58 7.0%
Over 30,001 gallons per month	\$27.20 per 1,000 gallons	\$29.10 per 1,000 gallons	\$1.90 7.0%
Sewer			
Sewer Charges	\$51.21 per month	\$54.80 per month	\$3.58 7.0%
MSMD Clean Water Surcharge	\$10.00 per month	\$10.00 per month	\$0.00 0.0%
Recreation			
Landscape Parkways, Parks, Open Spaces & Drainage	\$29.03 per month	\$30.48 per month	\$1.45 5.0%
Recreation Center	\$57.54 per month	\$60.42 per month	\$2.88 5.0%
Total Recreation Fee	\$86.57 per month	\$90.90 per month	\$4.33 5.0%
Street Lighting			
Street Lighting	\$5.61 per month	\$5.89 per month	\$0.28 5.0%
Total Minimum Monthly Fee Per Single Family Residence	\$210.99 per month	\$221.61 per month	\$10.62 5.0%

Meridian Service Metropolitan District

Residential Fees: Tap & Other Fees

Water Tap Fee, Sewer Tap Fee, and Meter Set / Construction Water Fee must be paid at the time of the lot closing

		2023			Proposed 2024 Fees			Difference		
		Tap Fees								
Tap Size	Single Family Equivalent	Water Tap Fee	Sewer Tap Fee	Total Tap Fee	Water Tap Fee	Sewer Tap Fee	Total Tap Fee	\$	%	
3/4"	1	\$11,500.00	\$10,000.00	\$21,500.00	\$12,650.00	\$10,500.00	\$23,150.00	\$1,650.00	7.7%	
1"	2	\$23,000.00	\$20,000.00	\$43,000.00	\$25,300.00	\$21,000.00	\$46,300.00	\$3,300.00	7.7%	
1 - 1/2"	4	Call for Quote			Call for Quote					
		Other Fees								
	Meter set / Construction Water Fee	\$700.00 per connection			\$750.00 per connection			\$50.00	7.1%	
	Meter set Re-visit	\$250.00 per occurrence			\$250.00 per occurrence			\$0.00	0.0%	
	Water Service Turn OFF Fee	\$200.00 per occurrence			\$200.00 per occurrence			\$0.00	0.0%	
	Water service Turn ON Fee	\$150.00 per occurrence			\$150.00 per occurrence			\$0.00	0.0%	
	Late Payment Fee	\$15.00 per occurrence			\$15.00 per occurrence			\$0.00	0.0%	
	Return Check Fee	\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%	
	Transfer of Account Fee	\$60.00 per occurrence			\$60.00 per occurrence			\$0.00	0.0%	
	Plan Check	\$25.00 per lot			\$25.00 per lot			\$0.00	0.0%	
	Inspection Fee	\$100.00 per lot			\$100.00 per lot			\$0.00	0.0%	
	Meter Tampering Penalty Fee	\$850.00 plus estimated usage			\$850.00 plus estimated usage			\$0.00	0.0%	
	Certification of Delinquent Account Fee	\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%	
	Damage to District Property Fee	Repair cost plus greater of \$75 or 20%			Repair cost plus greater of \$75 or 20%			No change		

Meridian Service Metropolitan District

Meridian Ranch Recreation Center Program Fees

	2023	Proposed 2024 Fees	Difference
Members			
Group Fitness Classes	Free	Free	\$ -
Childwatch Daily Drop-in	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Childwatch monthly subscription	-	\$40 Each (Max 5 visits per week)	New
Guest Pass	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Group Swim Lessons	\$50 Month (4 Lessons)	\$55 Month (4 Lessons)	\$ 5.00
Semi Private Swim Lessons (2 Participants Required)	\$20 Each / 4 for \$60	\$20 Each / 4 for \$60	\$ -
Private Swim Lessons	\$40 Each / 4 for \$120	\$40 Each / 4 for \$120	\$ -
Youth Sports Registration	\$60 Session (7 Weeks, 7 Practices/6 Games)	\$65 Session (7 Weeks, 7 Practices/6 Games)	\$ 5.00
Adult Sports Registration	\$100 Session (8 Weeks)	\$50 Session (8 Weeks)	Change
Parent's Night Out	\$20/first child, \$15 each additional	\$25/first child, \$20 each additional	\$ 5.00
Summer Camp - Weekly	\$200 Week (Monday - Friday 9a - 4p)	N/A	Delete
Summer Camp Before/After Care	\$5 Each (7a-9a / 4p-6p)	N/A	Delete
Mini Camps	\$25 Each	\$20 Each (4 Hours)	Change
Non-Members			
Group Fitness Classes	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Childwatch Daily Drop-in	\$7.50 Each / 10 for \$50	\$7.50 Each / 10 for \$50	\$ -
Childwatch Daily Drop-in	-	\$50 Each (Max 5 visits per week)	New
Guest Pass	N/A	N/A	\$ -
Group Swim Lessons	\$70 Month (4 Lessons)	\$75 Month (4 Lessons)	\$ 5.00
Semi Private Swim Lessons (2 Participants Required)	\$40 Each / 4 for \$120	\$40 Each / 4 for \$120	\$ -
Private Swim Lessons	\$60 Each / 4 for \$180	\$60 Each / 4 for \$180	\$ -
Youth Sports Registration	\$80 Session (7 Weeks, 7 Practices/6 Games)	\$85 Session (7 Weeks, 7 Practices/6 Games)	\$ 5.00
Adult Sports Registration	\$400 per team	\$60 Each (8 weeks) - Individual, \$400 per team	\$ -
Parent's Night Out	\$25/first child, \$20 each additional	\$30/first child, \$25 each additional	\$ 5.00
Summer Camp - Weekly	\$250 Week (Monday - Friday 9a - 4p)	N/A	Delete
Summer Camp Before/After Care	\$6.50 Each (7a-9a / 4p-6p)	N/A	Delete
Mini Camps/Half-Day Camps	\$30 Each	\$25 Each (4 Hours)	Change
Newsletter Advertising Fees			
Business Card (3.5"x2") - Color	\$38.59	\$40.00	\$1.41
Business Card (3.5"x2") - B&W	\$33.08	\$35.00	\$1.93
1/6 th page vertical - Color	\$55.13	\$60.00	\$4.88
1/6 th page vertical - B&W	\$49.61	\$55.00	\$5.39
1/4 th page - Color	\$77.18	\$80.00	\$2.83
1/4 th page - B&W	\$66.15	\$70.00	\$3.85
DRC 1 & 2 and Stonebridge HOA Flat Fee	\$88.20	\$95.00	\$6.80

Meridian Service Metropolitan District

Meridian Ranch Recreation Center Rental Rates

Rooms/Areas for Rental	To Hold Reservation (Nonrefundable, Applied to Rental Fees)	Security Deposit (Must Place Credit Card On File)	Rental Fee (2-hour Minimum)	Event Monitor Fee	Cancellation / Reservation Change Fee
Meeting Room, Aerobic-Small, or Aerobic-Large	\$35	\$200	\$50/hr. After Hours: \$100/hr.	\$18.00/hr.	\$50 If hours are extended with less than 48 hours' notice
Birthday Party Room	\$50		\$75/hr. After Hours: \$100/hr.	\$18.00/hr.	
Stage Room			\$75/hr. After Hours: \$155/hr	\$18.00/hr.	
Gym One Half / A or B			\$75/hour After Hours: \$155/hr.	\$18.00/hr.	
Pool			\$125/hr. up to 50 guests, \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/ hr. For each lifeguard	
Pool w/Party			\$125/hr. up to 25 guests, \$30 for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/ hr. For each lifeguard	

Meridian Service Metropolitan District

Commercial Fees - Monthly

Meters used for irrigation only, using treated water, will be charged the base fees for Water Resource and Water Usage based on the meter size and consumption based on allotment.

		2023	Proposed 2024 Fees	Difference	
Water					
Water Resource Fee Based on Water Meter Size / SFE					
Water Meter Size	Single Family Equivalent	Water Resource fee	Water Resource fee	\$	%
3/4"	1	\$37.83 Per Month	\$40.48 Per Month	\$2.65	7.0%
1"	2	\$75.67 Per Month	\$80.96 Per Month	\$5.30	7.0%
1 1/2"	4	\$151.33 Per Month	\$161.93 Per Month	\$10.59	7.0%
2"	8	\$302.67 Per Month	\$323.86 Per Month	\$21.19	7.0%
3"	18	\$681.01 Per Month	\$728.68 Per Month	\$47.67	7.0%
4"	36	\$1,362.01 Per Month	\$1,457.35 Per Month	\$95.34	7.0%
6"	94	\$3,556.36 Per Month	\$3,805.31 Per Month	\$248.95	7.0%
Water Usage Fee Based on Water Meter Size / SFE plus water use above monthly allotment					
Water Meter Size	Single Family Equivalent	Water Use fee	Water Use fee		
3/4"	1	\$47.92 Plus usage above 5,000 gallons	\$51.28 Plus usage above 5,000 gallons	\$3.35	7.0%
1"	2	\$95.85 Plus usage above 10,000 gallons	\$102.55 Plus usage above 10,000 gallons	\$6.71	7.0%
1 1/2"	4	\$191.69 Plus usage above 20,000 gallons	\$205.11 Plus usage above 20,000 gallons	\$13.42	7.0%
2"	8	\$383.38 Plus usage above 40,000 gallons	\$410.22 Plus usage above 40,000 gallons	\$26.84	7.0%
3"	18	\$862.61 Plus usage above 90,000 gallons	\$922.99 Plus usage above 90,000 gallons	\$60.38	7.0%
4"	36	\$1,725.21 Plus usage above 180,000 gallons	\$1,845.98 Plus usage above 180,000 gallons	\$120.76	7.0%
6"	94	\$4,504.73 Plus usage above 470,000 gallons	\$4,820.06 Plus usage above 470,000 gallons	\$315.33	7.0%
DOMESTIC WATER USAGE FEE FOR WATER OVER ALLOTMENT					
Water Usage Fee For Monthly Allotment Water		\$9.72 per 1,000 gallons	\$10.26 per 1,000 gallons	\$0.54	5.5%
Water Usage Fee Over Allotment to 2X Over Monthly Allotment		\$12.16 per 1,000 gallons	\$13.01 per 1,000 gallons	\$0.85	7.0%
Water Usage Fee 2X to 3X Over Monthly Allotment		\$15.51 per 1,000 gallons	\$16.59 per 1,000 gallons	\$1.09	7.0%
Water Usage Fee Over 3X Over Monthly Allotment		\$20.55 per 1,000 gallons	\$21.99 per 1,000 gallons	\$1.44	7.0%
IRRIGATION WATER USAGE FEE FOR WATER OVER ALLOTMENT					
Water Usage Fee For Monthly Allotment Water		\$9.72 per 1,000 gallons	\$10.26 per 1,000 gallons	\$0.54	5.5%
Water Usage Fee Over Allotment to 2X Over Monthly Allotment		\$12.16 per 1,000 gallons	\$13.01 per 1,000 gallons	\$0.85	7.0%
Water Usage Fee 2X to 3X Over Monthly Allotment		\$15.51 per 1,000 gallons	\$16.59 per 1,000 gallons	\$1.09	7.0%
Water Usage Fee Over 3X Over Monthly Allotment		\$20.55 per 1,000 gallons	\$21.99 per 1,000 gallons	\$1.44	7.0%
North Channel Diversion water Bulk		\$1.10 per 1,000 gallons	\$1.18 per 1,000 gallons	\$0.08	7.0%
Non-potable Bulk (other)		\$4.05 per 1,000 gallons	\$4.33 per 1,000 gallons	\$0.28	7.0%
Raw Water Bulk		\$3.76 per 1,000 gallons	\$4.02 per 1,000 gallons	\$0.26	7.0%
Potable Water Bulk (plus water resource fee based on meter size)		\$9.72 per 1,000 gallons	\$10.40 per 1,000 gallons	\$0.68	7.0%
Out of District Potable Water Bulk		1.5 Times above Fee	1.5 Times above Fee	No change	
Sewer					
Rate per 1,000 Gallons of Potable Water Usage		\$10.26	\$10.98	\$0.72	7.0%
MSMD Clean Water Surcharge per SFE		\$10.00	\$10.00	\$0.00	0.0%

Meridian Service Metropolitan District

Commercial Fees - Monthly

Meters used for irrigation only, using treated water, will be charged the base fees for Water Resource and Water Usage based on the meter size and

			2023	Proposed 2024 Fees		Difference		
Landscape Drainage Fee Based on Water Meter Size / SFE			Landscape Drainage (Open space, Trails, Entry Features and Drainage)					
Water Meter Size	Single Family Equivalent							
3/4"	1		\$21.90	Per Month	\$22.99	Per Month	\$1.09	5.0%
1"	2		\$43.85	Per Month	\$46.05	Per Month	\$2.19	5.0%
1 1/2"	4		\$87.65	Per Month	\$92.03	Per Month	\$4.38	5.0%
2"	8		\$175.30	Per Month	\$184.06	Per Month	\$8.76	5.0%
3"	18		\$394.44	Per Month	\$414.17	Per Month	\$19.72	5.0%
4"	36		\$788.89	Per Month	\$828.33	Per Month	\$39.44	5.0%
6"	94		\$2,059.81	Per Month	\$2,162.80	Per Month	\$102.99	5.0%
Street Lighting Fee Based on Water Meter Size / SFE			Street Lighting					
Water Meter Size	Single Family Equivalent							
3/4"	1		\$5.61	Per Month	\$5.89	Per Month	\$0.28	5.0%
1"	2		\$11.22	Per Month	\$11.78	Per Month	\$0.56	5.0%
1 1/2"	4		\$22.43	Per Month	\$23.55	Per Month	\$1.12	5.0%
2"	8		\$44.75	Per Month	\$46.98	Per Month	\$2.24	5.0%
3"	18		\$100.71	Per Month	\$105.74	Per Month	\$5.04	5.0%
4"	36		\$201.42	Per Month	\$211.49	Per Month	\$10.07	5.0%
6"	94		\$525.97	Per Month	\$552.27	Per Month	\$26.30	5.0%

Meridian Service Metropolitan District

Commercial Tap & Other Fees

Water and Sewer Tap fees along with the meter set / construction water fee for every lot must be paid at the time of the lot closing

		2023			Proposed 2024 Fees			Difference	
		Water Tap fee	Sewer Tap Fee	Total Tap Fee	Water Tap fee	Sewer Tap Fee	Total Tap Fee	\$	%
Tap Fees For Fire Service Lines are Excluded									
Tap Fees (Potable & Non Potable)									
Tap Size	Single Family Equivalent								
3/4"	1	\$11,500	\$10,000	\$21,500	\$12,650	\$10,500	\$23,150	\$1,650.00	7.7%
1"	2	\$23,000	\$20,000	\$43,000	\$25,300	\$21,000	\$46,300	\$3,300.00	7.7%
1 1/2"	4	\$46,000	\$40,000	\$86,000	\$50,600	\$42,000	\$92,600	\$6,600.00	7.7%
2"	8	\$92,000	\$80,000	\$172,000	\$101,200	\$84,000	\$185,200	\$13,200.00	7.7%
3"	18	\$207,000	\$180,000	\$387,000	\$227,700	\$189,000	\$416,700	\$29,700.00	7.7%
4"	36	\$414,000	\$360,000	\$774,000	\$455,400	\$378,000	\$833,400	\$59,400.00	7.7%
6"	94	\$1,081,000	\$940,000	\$2,021,000	\$1,189,100	\$987,000	\$2,176,100	\$155,100.00	7.7%
Other Fees									
Meter set / Construction Water Fee		\$700.00 per connection			\$750.00 per connection			\$50.00	7.1%
Meter set Re-visit		\$250.00 per occurrence			\$250.00 per occurrence			\$0.00	0.0%
Water Service Turn OFF Fee		\$200.00 per occurrence			\$200.00 per occurrence			\$0.00	0.0%
Water service Turn ON Fee		\$150.00 per occurrence			\$150.00 per occurrence			\$0.00	0.0%
Late Payment Fee		\$15.00 per occurrence			\$15.00 per occurrence			\$0.00	0.0%
Return Check Fee		\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%
Transfer of Account Fee		\$60.00 per occurrence			\$60.00 per occurrence			\$0.00	0.0%
Plan Check		\$25.00 per Lot			\$25.00 per Lot			\$0.00	0.0%
Inspection Fee		\$100.00 per Lot			\$100.00 per Lot			\$0.00	0.0%
Meter Tampering Penalty Fee		\$850.00 Plus Estimated Usage			\$850.00 Plus Estimated Usage			\$0.00	0.0%
Certification of Delinquent Account Fee		\$75.00 Per Occurrence			\$75.00 Per Occurrence			\$0.00	0.0%
Damage to District Property Fee		Repair cost plus greater of \$75 or 20%			Repair cost plus greater of \$75 or 20%			No change	

Meridian Service Metropolitan District

Latigo Trails - Monthly, Tap & Other Fees Per Single Family Residence

		2023	Proposed 2024 Fees	Difference	
Water					
	Water Resource fee	\$56.75 Per Month	\$59.13 Per Month	\$2.38	4.2%
	Water Use fee	\$29.66 Per Month	\$30.90 Per Month	\$1.25	4.2%
Excess Water Usage Fee If Exceed The Included 5,000 Gallons Per Month					
	5,000 to 10,000 gallons per Mnth	\$7.81 Per 1,000 gallons	\$8.36 Per 1,000 gallons	\$0.55	7.0%
	10,001 to 15,000 gallons per Mnth	\$9.12 Per 1,000 gallons	\$9.77 Per 1,000 gallons	\$0.65	7.1%
	15,001 to 20,000 gallons per Mnth	\$12.60 Per 1,000 gallons	\$13.47 Per 1,000 gallons	\$0.87	6.9%
	20,001 to 30,000 gallons per Mnth	\$33.86 Per 1,000 gallons	\$36.22 Per 1,000 gallons	\$2.36	7.0%
	Over 30,000 gallons per Mnth	\$40.80 Per 1,000 gallons	\$43.65 Per 1,000 gallons	\$2.85	7.0%
Tap Fee					
Tap Size	Single Family Equivalent	Water Tap fee	Water Tap fee		
3/4"	1	\$17,250.00	\$18,975.00		
1"	2	\$34,500.00	\$37,950.00		
1 1/2"	4				
2"	8				
3"	18	Call for quote	Call for quote		
4"	36				
6"	94				
All 292 taps have been purchased; some taps have not yet been activated. At the time of activation, additional charges will apply.					
Other Fees					
	Meter set / Construction Water Fee	\$1,050.00 per connection	\$1,125.00 per connection	\$75.00	7.1%
	Meter set Re-visit	\$375.00 per occurrence	\$375.00 per occurrence	\$0.00	0.0%
	Water Service Turn OFF Fee	\$300.00 per occurrence	\$300.00 per occurrence	\$0.00	0.0%
	Water Service Turn ON Fee	\$225.00 per occurrence	\$225.00 per occurrence	\$0.00	0.0%
	Late Payment Fee	\$22.50 per occurrence	\$22.50 per occurrence	\$0.00	0.0%
	Return Check Fee	\$112.50 per occurrence	\$112.50 per occurrence	\$0.00	0.0%
	Transfer of Account Fee	\$90.00 per occurrence	\$90.00 per occurrence	\$0.00	0.0%
	Plan Check	\$37.50 per lot	\$37.50 per lot	\$0.00	0.0%
	Inspection Fee	\$150.00 per lot	\$150.00 per lot	\$0.00	0.0%
	Meter Tampering Penalty Fee	\$1,275.00 Plus Estimated Usage	\$1,275.00 Plus Estimated Usage	\$0.00	0.0%
	Certification of Delinquent Account Fee	\$112.50 per occurrence	\$112.50 per occurrence	\$0.00	0.0%
	Damage to District Property Fee	Repair cost plus greater of \$75 or 20%	Repair cost plus greater of \$75 or 20%	No change	

Meridian Service Metropolitan District

Bulk Water Rates				
	2023	Proposed 2024 Fees	Difference	
Minimum Monthly usage fee up to 40,000 gallons	\$361.14	\$386.42	\$25.28	7.0%
40,001 gallons - 100,000 gallons				
In District Usage	\$4.86 Per 1,000 Gallons	\$5.20 Per 1,000 Gallons	\$0.34	7.0%
Out of District Usage	\$7.33 Per 1,000 Gallons	\$7.84 Per 1,000 Gallons	\$0.51	7.0%
Above 100,000 gallons of usage				
In District Usage	\$9.16 Per 1,000 Gallons	\$9.80 Per 1,000 Gallons	\$0.64	7.0%
Out of District Usage	\$13.74 Per 1,000 Gallons	\$14.70 Per 1,000 Gallons	\$0.96	7.0%

A \$1,000 deposit is required along with a hydrant use permit filled out prior to being allowed to utilize water from a hydrant. Any hydrant meter not turned in by the end of use date filed on the hydrant use permit application will be charged the monthly minimum fee

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A
 the _____,
(governing body)^B
 of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	 mills	 \$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	 mills	 \$

Contact person: _____ Daytime phone: () _____
 (print)
 Signed: _____ Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

MSMD Operations Report for November 2023

Water operations completed the monthly Bac-T sampling for November with no issues. Fourth quarter samples were collected and delivered for testing on 11-7-23. Monthly water meter reading and water usage performed on 11-29-23. Filter plant expansion is moving along, building is up, sheeted, and roofed. Electrical and plumbing are mostly completed with sheetrock scheduled for early December. Asphalt in front of the existing and new building right before Thanksgiving. Perimeter fencing realignment underway. A damaged fire hydrant took place on 11-29-23 with final compaction on 11-30-23. Midpoint pump station lost a leg of power on 11-29-23 requiring MVEA to repair a fuse on the pole. Once fixed WHMD was able to utilize Guthrie water to help with their need for additional water due to equipment failure issues.

The Parks and Drainage Department winterization has been completed. Tree removal continues along with snow plowing season prep.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations were taken on 11-28-23. Gallery inspection monitoring continues.

The Antler Creek Reservoir has been drained for the winter/maintenance and will be filled prior to the 2024 irrigation season. The golf course has completed their irrigation

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. Sewer line improvement for phase two is almost underway. Progress is moving along but hindered by the sight restrictions. Contact was made with the charter school and will be followed up once a better timeframe is determined for construction that will affect the school area.

Upcoming or continued water tasks:

- Monthly meter reading (completed ~~1-23-23, 2-23-23, 3-23-23, 4-27-23, 5-25-23, 6-21-23, 7-31-23, 8-30-23, 9-29-23, 10-30-23, 11-29-23, 12-28-23~~)
Monthly Bac-T sampling (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sept, Oct, Nov, Dec)
- ~~1st Quarter monitoring and sampling~~
- ~~2nd Quarter monitoring and sampling~~
- ~~3rd Quarter monitoring and sampling~~
- ~~4th Quarter monitoring and sampling~~
- ~~Sanitary Survey~~
- ~~Lead and Copper Sampling (bi-yearly) (dropped off 4-19-23, results received 4-27-23, dropped off 8-17-23, results received 8-24-23...Completed)~~

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- ~~2023 annual backflow testing (100% completed)~~
- ~~Irrigation spring start up~~
- ~~Irrigation winterization~~
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (met with Landscape Endeavors for a couple of beds) (underway)
- Dead tree removal / New tree planting (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (on-going)
- Sewer force main flow meter replacement/relocate
- Bar Screen Maintenance (waiting on parts)
- Infiltration pit maintenance (on-going)
- Sewer line maintenance (on-going)

MSMD Recreation Board Report

December 6th, 2023

Usage Numbers November 1-30, 2023

Total Attendance – 10835

Group Ex – 950 Participants. 831 were members. \$371 from non-members

Childcare attendance – 308

Parties – 2 pool parties

Revenue collected - \$5,290.79

Monthly Recap:

The recreation center was consistent in November with youth programming, full group exercise classes, D49 thanksgiving break, and the Festival of Tree's.

- Group exercise has continued to increase in participation with the increased efforts of the department with themed classes, potlucks, new classes, and social media marketing.
- The sports department is in the middle of the youth basketball season. We have delayed one week and added that week to the end of the season. We will be finalizing our 2024 sports schedule in the coming weeks.
- Childcare participation increased in November, and we will be hosting Christmas themed Parent's Night Out in December which always fill fast. We will have a tentative 2024 Parent's Night Out schedule published by the end of this year.
- Aquatics is continuing to provide a safe, enjoyable aquatics environment and starfish swim lessons have been going well.
- We hosted the annual Festival of Tree's over Thanksgiving week and had 56 trees, and 10+ wreaths donated and decorated for the event. On December 9th we will host out Cookies with Santa event from 5-8pm.
- Maintenance has been routine outside of the rooftop RTU over the gym. That unit went down on Friday the 24th, and we expect the fix to be completed on Monday the 6th. The gas regulator seized shut and cannot provide heat on the court. The estimate for 2024 RTU rebuild was received. Long Mechanical recommendation is in front of you. This would replace the coils and radiator for the condenser units to provide proper cooling in the warmer months. The heating aspect of the units has been upkeep well in the previous years and after the gas regulator fix, we will be in good shape. Their estimate also includes custom made hail guards to protect the

units in the future. We will have valve work being completed in the indoor pump room in December, and well as our annual UV maintenance.