

MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)

MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

MERIDIAN RANCH METROPOLITAN DISTRICT 2018  
SUBDISTRICT (MRMD 2018 Subdistrict)

April 6, 2022  
Board Packet Supplement

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CASH POSITION SUMMARY  
For the Period Ended February 28, 2022  
Adjusted as of March 28, 2022**

	<b>CHECKING Wells Fargo</b>
<b>Account Activity Item Description</b>	
<b>Cash balance at end of period</b>	<b>\$ 2,408,790</b>
<b>March activity:</b>	
Utility billing from residents	443,744
Recreation Center Program Fees	12,635
Tap fees and meter fees (In)	1,119,935
Tap fees transferred to MRMD (Out)	(1,030,000)
El Paso County Collection of Delinquent Accounts	1,307
AT&T, Falcon Freedom Days and reimbursements	19,964
Payroll	(153,129)
Reserve Transfers	(1,279,590)
Sterling Ranch Sewer Lease Payment	110,000
March checks and payments	
Operations incl. interim checks	(378,451)
Interest, fees and returned checks	(2,851)
<b>Sub-total</b>	<b>1,272,354</b>
April 6th payment Estimate	(180,000)
<b>Adjusted balance</b>	<b>\$ 1,092,354</b>
Less restricted funds as of March 31, 2022:	
Conservation Trust Funds	38,204
5% Reserve Fund	-
Sewer Reserve Fund	(18,920)
Capital Project Funds	(91,222)
Rate Stabilization Fund	16,553
Capital TDS	(4,159)
<b>Adjusted Unrestricted Balance</b>	<b>\$ 1,032,811</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**CASH POSITION RECONCILED TO GENERAL LEDGER**  
**CASH POSITION SUMMARY**  
For the Period Ended February 28, 2022  
Adjusted as of March 28, 2022

Account Activity Item Description	INVESTMENTS								TOTAL ALL ACCOUNTS
	Checking Wells Fargo	Petty Cash	ColoTrust Plus/Edge					Bank of San Juan Loan Funds	
			Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Project Funds	Rate Stabilization Funds		
<b>Cash balance at end of period</b>	<b>2,408,790</b>	<b>384</b>	<b>38,103</b>	<b>2,094,029</b>	<b>404,103</b>	<b>5,663,449</b>	<b>649,826</b>	<b>476,633</b>	<b>11,735,317</b>
<b>March activity:</b>									
Utility billing from residents	443,744	-	-	-	-	-	-	-	443,744
Recreation Center Program Fees	12,635	-	-	-	-	-	-	-	12,635
Tap fees and meter fees (In)	1,119,935	-	-	-	-	-	-	-	1,119,935
Tap fees transferred to MRMD (Out)	(1,030,000)	-	-	-	-	-	-	-	(1,030,000)
El Paso County Collection of Delinquent Accounts	1,307	-	-	-	-	-	-	-	1,307
Transfer from Meridian Ranch - CTF	-	-	15,321	-	-	-	-	-	15,321
AT&T, Falcon Freedom Days and reimbursements	19,964	-	-	-	-	-	-	-	19,964
Payroll	(153,129)	-	-	-	-	-	-	-	(153,129)
Reserve Transfers	(1,279,590)	-	-	50,015	-	1,229,575	-	-	-
Sterling Ranch Sewer Lease Payment	110,000	-	-	-	-	-	-	-	110,000
March checks and payments									
Operations incl. interim checks	(378,451)	-	-	-	-	-	-	-	(378,451)
Interest, fees and returned checks	(2,851)	-	-	-	-	-	-	-	(2,851)
<b>Sub-total</b>	<b>1,272,354</b>	<b>384</b>	<b>53,424</b>	<b>2,144,044</b>	<b>404,103</b>	<b>6,893,024</b>	<b>649,826</b>	<b>476,633</b>	<b>11,893,793</b>
April 6th payment Estimate	(180,000)	-	-	-	-	-	-	-	(180,000)
<b>Adjusted balance</b>	<b>1,092,354</b>	<b>384</b>	<b>53,424</b>	<b>2,144,044</b>	<b>404,103</b>	<b>6,893,024</b>	<b>649,826</b>	<b>476,633</b>	<b>11,713,793</b>
<b>Less restricted funds as of March 31, 2022:</b>									
Petty Cash	-	(384)	-	-	-	-	-	-	(384)
Conservation Trust Funds	38,204	-	(53,424)	-	-	-	-	-	(15,220)
5% Reserve Fund	-	-	-	(2,144,044)	-	-	-	-	(2,144,044)
Sewer Reserve Fund	(18,920)	-	-	-	(404,103)	-	-	-	(423,023)
Capital Project Funds	(91,222)	-	-	-	-	(6,893,024)	-	-	(6,984,246)
Rate Stabilization Fund	16,553	-	-	-	-	-	(649,826)	-	(633,273)
Capital TDS	(4,159)	-	-	-	-	-	-	(476,633)	(480,792)
<b>Unrestricted cash balance</b>	<b>\$ 1,032,811</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,032,811</b>

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
SUMMARY OF ALL FUNDS  
For the One Month and Two Months Ended February 28, 2022

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
General Revenue - Fund 10	\$1,553	\$3,106	\$368,634	(\$365,528)	0.8%
Parks/Grounds Revenue - Fund 15	103,735	206,978	1,271,805	(1,064,827)	16.3%
Rec Center Revenue - Fund 16	174,952	352,753	2,206,548	(1,853,795)	16.0%
Water Revenue - Fund 40	248,491	466,576	3,318,835	(2,852,259)	14.1%
Sewer Revenue - Fund 50	262,175	408,803	3,281,460	(2,872,657)	12.5%
Clean Water Surcharge	32,125	64,405	425,760	(361,355)	15.1%
Billing Fees	11,490	23,855	64,000	(40,145)	37.3%
Grant Revenue	-	-	55,000	(55,000)	-
Development Inspection Fees	56,625	56,625	-	56,625	-
Interest Income	21,256	22,648	-	22,648	-
Miscellaneous Income	-	-	150	(150)	-
<b>TOTAL REVENUES</b>	<b>912,401</b>	<b>1,605,749</b>	<b>10,992,192</b>	<b>(9,386,443)</b>	<b>14.6%</b>
<b>EXPENSES</b>					
<b>Fund &amp; General Expenses</b>					
General & Admin. Expense	38,660	83,032	817,989	(734,957)	10.2%
Personnel Expenses	160,461	284,767	2,542,460	(2,257,693)	11.2%
Parks/Grounds Expense - Fund 15	27,241	42,718	575,000	(532,282)	7.4%
MRRC Expense - Fund 16	22,935	62,014	508,720	(446,706)	12.2%
Water Expense - Fund 40	36,507	58,456	1,139,500	(1,081,044)	5.1%
Sewer Expense - Fund 50	21,617	69,994	843,800	(773,806)	8.3%
General Operating Expenses	83,081	160,078	1,133,520	(973,442)	14.1%
<b>TOTAL Fund &amp; General Expenses</b>	<b>390,501</b>	<b>761,059</b>	<b>7,560,989</b>	<b>(6,799,930)</b>	<b>10.1%</b>
<b>Capital Expenses</b>					
Capital Expense - Other	8,093	12,210	60,000	(47,790)	20.3%
Capital Expense P&G Fund 15	-	-	300,000	(300,000)	-
Capital Expense MRRC Fund 16	74,590	92,596	268,000	(175,404)	34.6%
Capital Expense Water Fund 40	59,039	84,840	6,280,000	(6,195,160)	1.4%
Capital Expense Sewer Fund 50	-	-	150,000	(150,000)	-
Capital Outlay - Vehicle	-	-	85,000	(85,000)	-
Capital Interest Expense	-	351,620	(703,240)	1,054,860	-
<b>TOTAL Capital Expenses</b>	<b>141,721</b>	<b>541,266</b>	<b>6,439,760</b>	<b>(5,898,494)</b>	<b>8.4%</b>
<b>TOTAL EXPENSES</b>	<b>532,223</b>	<b>1,302,325</b>	<b>14,000,749</b>	<b>(12,698,424)</b>	<b>9.3%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>380,179</b>	<b>303,425</b>	<b>(3,008,557)</b>	<b>3,311,982</b>	
<b>Other Financing Sources (Uses)</b>					
Tap Fees Received	1,075,000	1,484,000	4,750,000	(3,266,000)	31.2%
Tap Fees Transferred to MRMD	(891,000)	(1,264,000)	(4,750,000)	3,486,000	26.6%
Transfer from (to) Other Funds	(22,963)	(45,920)	(278,000)	232,080	16.5%
Emergency Reserve (5%)	16,665	33,350	200,000	(166,650)	16.7%
Emergency Reserve (\$2) - Sewer	6,298	12,570	78,000	(65,430)	16.1%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>184,000</b>	<b>220,000</b>	<b>-</b>	<b>220,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$564,179</b>	<b>\$523,425</b>	<b>(\$3,008,557)</b>	<b>\$3,531,982</b>	
<b>BEGINNING FUND BALANCE**</b>		12,667,064			
<b>ENDING FUND BALANCE</b>		<u>\$13,190,489</u>			
Operating Fund Balance		3,271,940			
Capital Project Fund Balance		6,736,384			
Emergency Reserve Fund Balance 5%		2,130,489			
Sewer Reserve Fund Balance \$2		416,676			
Rate Stabilization Fund Balance		635,000			
<b>Total Fund Balance</b>		<u>\$13,190,489</u>			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**General Fund**  
**For the One Month and Two Months Ended February 28, 2022**

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
IGA - Meridian Ranch	-	-	\$350,000	(\$350,000)	-
AT&T Lease	1,553	3,106	18,634	(15,528)	16.7%
Interest Income	365	733	-	733	-
Miscellaneous Income	-	-	150	(150)	-
<b>TOTAL REVENUES</b>	<b>1,918</b>	<b>3,839</b>	<b>368,784</b>	<b>(364,945)</b>	<b>1.0%</b>
<b>EXPENSES</b>					
Accounting	-	-	1,000	(1,000)	-
Audit	-	-	20,000	(20,000)	-
Payroll & HR Services	5,103	8,579	54,000	(45,421)	15.9%
Election Expense	1,160	1,420	6,000	(4,580)	23.7%
Engineering/Consulting	129	259	2,000	(1,741)	13.0%
Legal	1,974	5,891	80,000	(74,109)	7.4%
Personnel Expenses	2,002	3,197	30,357	(27,160)	10.5%
Copier - Contract Expenses	-	-	5,000	(5,000)	-
IT/Computer/Software	-	-	14,200	(14,200)	-
Rent - Shared	3,663	7,325	47,080	(39,755)	15.6%
Telephone & Internet	828	1,790	7,500	(5,710)	23.9%
Utilities	299	666	4,000	(3,334)	16.7%
Repairs & Maint - Office	255	685	5,000	(4,315)	13.7%
Supplies	231	361	5,500	(5,139)	6.6%
Licenses,Certs & Memberships	-	272	2,500	(2,228)	10.9%
Subscriptions	-	25	250	(225)	10.0%
Public Information	-	-	500	(500)	-
Meals & Entertainment	290	327	6,284	(5,957)	5.2%
Miscellaneous Expense	-	-	1,000	(1,000)	-
Insurance	362	721	5,839	(5,118)	12.4%
Vehicle, Equipment & Travel	831	1,069	4,900	(3,831)	21.8%
TABOR Emergency Reserve 3%	-	-	11,062	(11,062)	-
<b>TOTAL EXPENSES</b>	<b>17,126</b>	<b>32,588</b>	<b>313,972</b>	<b>(281,384)</b>	<b>10.4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$15,207)</b>	<b>(\$28,749)</b>	<b>\$54,812</b>	<b>(\$83,561)</b>	
BEGINNING FUND BALANCE**		62,251			
ENDING FUND BALANCE		<u><u>\$33,502</u></u>			
Operating Fund Balance		33,502			
Emergency Reserve Fund Balance 5%		-			
Sewer Reserve Fund Balance \$2		-			
Rate Stabilization Fund Balance		-			
Total Fund Balance		<u><u>-</u></u>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Parks & Grounds Fund  
For the One Month and Two Months Ended February 28, 2022

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
Parks & Grounds Fees	\$87,069	\$173,710	\$1,065,143	(\$891,433)	16.3%
Street Lighting Fees	16,666	33,268	206,662	(173,394)	16.1%
Billing Fees	2,873	5,964	16,000	(10,036)	37.3%
Grant Revenue	-	-	55,000	(55,000)	-
Interest Income	7	13	-	13	-
<b>TOTAL REVENUES</b>	<b>106,614</b>	<b>212,955</b>	<b>1,342,805</b>	<b>(1,129,850)</b>	<b>15.9%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	1,783	3,711	24,000	(20,289)	15.5%
Engineering/Consulting	489	955	7,000	(6,045)	13.6%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	13,924	24,963	240,650	(215,687)	10.4%
General Operations - Admin	841	2,752	19,900	(17,148)	13.8%
<b>TOTAL General &amp; Admin. Expense</b>	<b>17,037</b>	<b>32,380</b>	<b>295,050</b>	<b>(262,670)</b>	<b>11.0%</b>
<b>Operating Expense</b>					
Landscape Repair & Maint.	26,369	40,974	506,000	(465,026)	8.1%
Hardscape Repair & Maint.	480	480	24,500	(24,020)	2.0%
Park Maint.	392	1,263	37,500	(36,237)	3.4%
Pond Maint.	-	-	7,000	(7,000)	-
Utilities	14,641	29,315	189,210	(159,895)	15.5%
Insurance	1,311	2,604	19,305	(16,701)	13.5%
Vehicle, Equipment & Travel	1,923	3,076	15,000	(11,924)	20.5%
<b>TOTAL Operating Expense</b>	<b>45,115</b>	<b>77,712</b>	<b>798,515</b>	<b>(720,803)</b>	<b>9.7%</b>
Capital Outlay - Vehicle	-	-	21,000	(21,000)	-
<b>TOTAL EXPENSES</b>	<b>62,152</b>	<b>110,092</b>	<b>1,114,565</b>	<b>(1,004,473)</b>	<b>9.9%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>44,462</b>	<b>102,863</b>	<b>228,240</b>	<b>(125,377)</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Transfer from (to) Other Funds</b>					
Transfer from (to) Capital	(25,000)	(50,000)	(300,000)	250,000	16.7%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>(25,000)</b>	<b>(50,000)</b>	<b>(300,000)</b>	<b>250,000</b>	<b>16.7%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(25,000)</b>	<b>(50,000)</b>	<b>(300,000)</b>	<b>250,000</b>	<b>16.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$19,462</b>	<b>\$52,863</b>	<b>(\$71,760)</b>	<b>\$124,623</b>	
<b>BEGINNING FUND BALANCE**</b>		334,973			
<b>ENDING FUND BALANCE</b>		<b>\$387,836</b>			
Operating Fund Balance		232,832			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
<b>Total Fund Balance</b>		<b>\$387,836</b>			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**Recreation Center Fund**  
**For the One Month and Two Months Ended February 28, 2022**

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
Recreation Center Service Fees	\$166,098	\$331,530	\$2,076,458	(\$1,744,928)	16.0%
Fee Based Programming	8,426	20,459	114,000	(93,541)	17.9%
MRRC Concession Sales	22	22	2,000	(1,978)	1.1%
Falcon Freedom Days Revenue	-	-	8,750	(8,750)	-
Billing Fees	2,873	5,964	16,000	(10,036)	37.3%
Advertising Fees	406	742	5,340	(4,598)	13.9%
<b>TOTAL REVENUES</b>	<b>177,824</b>	<b>358,717</b>	<b>2,222,548</b>	<b>(1,863,831)</b>	<b>16.1%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,115	6,481	42,000	(35,519)	15.4%
Engineering/Consulting	832	1,651	10,000	(8,349)	16.5%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	82,710	145,807	1,200,967	(1,055,160)	12.1%
General Operations - Admin	2,712	7,626	60,350	(52,724)	12.6%
<b>TOTAL General &amp; Admin. Expense</b>	<b>89,369</b>	<b>161,565</b>	<b>1,315,317</b>	<b>(1,153,752)</b>	<b>12.3%</b>
<b>Operating Expense</b>					
Programming Supplies	4,181	9,571	62,000	(52,430)	15.4%
Building Maint.	3,277	9,609	144,720	(135,111)	6.6%
Grounds Maint.	-	-	1,000	(1,000)	-
Pool Maint.	11,585	15,474	157,000	(141,526)	9.9%
MRRC Security	-	-	4,000	(4,000)	-
Exercise Equip. & Furn.-Replace	3,892	27,361	75,000	(47,639)	36.5%
MR Community Events	-	-	15,000	(15,000)	-
Falcon Freedom Days Expenses	-	-	50,000	(50,000)	-
Utilities	18,358	37,132	186,375	(149,243)	19.9%
Insurance	2,275	4,556	32,315	(27,759)	14.1%
Vehicle, Equipment & Travel	543	645	2,500	(1,855)	25.8%
<b>TOTAL Operating Expense</b>	<b>44,111</b>	<b>104,346</b>	<b>729,910</b>	<b>(625,564)</b>	<b>14.3%</b>
<b>TOTAL EXPENSES</b>	<b>133,479</b>	<b>265,911</b>	<b>2,045,227</b>	<b>(1,779,316)</b>	<b>13.0%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>44,345</b>	<b>92,806</b>	<b>177,321</b>	<b>(84,515)</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Transfer from (to) Other Funds</b>					
Transfer from (to) Capital	(22,330)	(44,700)	(268,000)	223,300	16.7%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>(22,330)</b>	<b>(44,700)</b>	<b>(268,000)</b>	<b>223,300</b>	<b>16.7%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(22,330)</b>	<b>(44,700)</b>	<b>(268,000)</b>	<b>223,300</b>	<b>16.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$22,015</b>	<b>\$48,106</b>	<b>(\$90,679)</b>	<b>\$138,785</b>	
<b>BEGINNING FUND BALANCE**</b>		427,347			
<b>ENDING FUND BALANCE</b>		<b>\$475,453</b>			
Operating Fund Balance		305,875			
Emergency Reserve Fund Balance 5%		159,578			
Rate Stabilization Fund Balance		10,000			
<b>Total Fund Balance</b>		<b>\$475,453</b>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Capital Fund  
For the One Month and Two Months Ended February 28, 2022

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
Clean Water Surcharge	\$32,125	\$64,405	\$425,760	(\$361,355)	15.1%
Interest Income	962	1,911	-	1,911	-
<b>TOTAL REVENUES</b>	<b>33,087</b>	<b>66,316</b>	<b>425,760</b>	<b>(359,444)</b>	<b>15.6%</b>
<b>EXPENSES</b>					
Capital Expense - Other					
Build-Out CIP & Funding Plan	8,093	12,210	60,000	(47,790)	20.3%
<b>TOTAL Capital Expense - Other</b>	<b>8,093</b>	<b>12,210</b>	<b>60,000</b>	<b>(47,790)</b>	<b>20.3%</b>
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	-	300,000	(300,000)	-
<b>TOTAL Capital Expense P&amp;G Fund 15</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>(300,000)</b>	<b>-</b>
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	50,000	(50,000)	-
Lobby Remodel	74,590	92,596	118,000	(25,404)	78.5%
Locker Replacement	-	-	100,000	(100,000)	-
<b>TOTAL Capital Expense MRRC Fund 16</b>	<b>74,590</b>	<b>92,596</b>	<b>268,000</b>	<b>(175,404)</b>	<b>34.6%</b>
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	40,846	40,846	2,000,000	(1,959,154)	2.0%
Purchase WHMD 2.0 MG Water Tank	-	-	750,000	(750,000)	-
Water Rights	13,189	38,990	750,000	(711,010)	5.2%
Wells at Guthrie Ranch Site 4	-	-	30,000	(30,000)	-
Well at Latigo Trails	-	-	1,500,000	(1,500,000)	-
Transmission Line FP to Tanks	5,004	5,004	1,200,000	(1,194,996)	0.4%
Latigo Transmission Line	-	-	50,000	(50,000)	-
<b>TOTAL Capital Expense Water Fund 40</b>	<b>59,039</b>	<b>84,840</b>	<b>6,280,000</b>	<b>(6,195,160)</b>	<b>1.4%</b>
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	-	-	75,000	(75,000)	-
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2022 Lift Station Improvements	-	-	55,000	(55,000)	-
<b>TOTAL Capital Expense Sewer Fund 50</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>(150,000)</b>	<b>-</b>
Capital Interest Expense	-	351,620	(703,240)	1,054,860	-
<b>TOTAL EXPENSES</b>	<b>141,721</b>	<b>541,266</b>	<b>6,354,760</b>	<b>(5,813,494)</b>	<b>8.5%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(108,635)</b>	<b>(474,950)</b>	<b>(5,929,000)</b>	<b>5,454,050</b>	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) General Fund	191,665	383,350	2,300,000	(1,916,650)	16.7%
Transfer from (to) P&G Fund	25,000	50,000	300,000	(250,000)	16.7%
Transfer from (to) Rec Fund	22,330	44,700	268,000	(223,300)	16.7%
Transfer from (to) Water Fund	170,830	341,700	2,050,000	(1,708,300)	16.7%
Transfer from (to) Sewer Fund	4,400	8,846	52,846	(44,000)	16.7%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>414,225</b>	<b>828,596</b>	<b>4,970,846</b>	<b>(4,142,250)</b>	<b>16.7%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>414,225</b>	<b>828,596</b>	<b>4,970,846</b>	<b>(4,142,250)</b>	<b>16.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>305,590</b>	<b>353,646</b>	<b>(958,154)</b>	<b>1,311,800</b>	
<b>BEGINNING FUND BALANCE**</b>		6,382,738			
<b>ENDING FUND BALANCE</b>		<b>6,736,384</b>			
Other - Fund 10		280,239			
Parks & Ground Fund 15		231,819			
Recreation Center Fund 16		322,040			
Water Fund 40		4,507,223			
Sewer Fund 50		908,901			
TDS - Clean Water		486,162			
<b>Total Fund Balance</b>		<b>6,736,384</b>			



Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Water Fund  
For the One Month and Two Months Ended February 28, 2022

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over	
				(Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
Water Service Fees - Res.	\$191,961	\$383,386	\$2,714,980	(\$2,331,594)	14.1%
Water Service Fees - Comm.	11,515	15,791	145,165	(129,374)	10.9%
Meter Set Fees	36,860	51,145	162,500	(111,355)	31.5%
Irrigation	8,099	16,198	256,190	(239,992)	6.3%
IGA Shared Water Cost Reimb.	56	56	40,000	(39,944)	0.1%
Billing Fees	2,873	5,964	16,000	(10,036)	37.3%
Development Inspection Fees	28,313	28,313	-	28,313	-
<b>TOTAL REVENUES</b>	<b>279,676</b>	<b>500,853</b>	<b>3,334,835</b>	<b>(2,833,982)</b>	<b>15.0%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,232	8,806	52,800	(43,994)	16.7%
Engineering/Consulting	3,865	6,460	100,000	(93,540)	6.5%
Legal	-	-	20,000	(20,000)	-
Personnel Expenses	29,582	53,436	524,311	(470,875)	10.2%
General Operations - Admin	1,326	4,056	66,575	(62,519)	6.1%
<b>TOTAL General &amp; Admin. Expense</b>	<b>39,005</b>	<b>72,758</b>	<b>764,686</b>	<b>(691,928)</b>	<b>9.5%</b>
<b>Operating Expense</b>					
Water Operations General	17,115	20,490	86,000	(65,510)	23.8%
Raw Water Operations	2,156	2,743	375,000	(372,257)	0.7%
Water Treatment Operations	1,162	3,027	473,000	(469,974)	0.6%
Water Distribution Operations	16,074	32,197	184,000	(151,803)	17.5%
Non-Potable Water Operations	-	-	21,500	(21,500)	-
Utilities	27,117	56,980	539,685	(482,705)	10.6%
Insurance	3,085	6,167	49,447	(43,280)	12.5%
Vehicle, Equipment & Travel	2,838	3,293	15,500	(12,207)	21.2%
<b>TOTAL Operating Expense</b>	<b>69,546</b>	<b>124,895</b>	<b>1,744,132</b>	<b>(1,619,237)</b>	<b>7.2%</b>
Capital Outlay - Vehicle	-	-	32,000	(32,000)	-
<b>TOTAL EXPENSES</b>	<b>108,551</b>	<b>197,653</b>	<b>2,540,818</b>	<b>(2,343,165)</b>	<b>7.8%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>171,125</b>	<b>303,200</b>	<b>794,017</b>	<b>(490,817)</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Tap &amp; Transfers from (to) Other Funds</b>					
Tap Fees Received	537,500	742,000	2,375,000	(1,633,000)	31.2%
Tap Fees Transferred to MRMD	(445,500)	(632,000)	(2,375,000)	1,743,000	26.6%
Transfer from (to) Capital	(170,830)	(341,700)	(2,050,000)	1,708,300	16.7%
<b>TOTAL Tap &amp; Transfers from (to) Other Funds</b>	<b>(78,830)</b>	<b>(231,700)</b>	<b>(2,050,000)</b>	<b>1,818,300</b>	<b>11.3%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(78,830)</b>	<b>(231,700)</b>	<b>(2,050,000)</b>	<b>1,818,300</b>	<b>11.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$92,295</b>	<b>\$71,500</b>	<b>(\$1,255,983)</b>	<b>\$1,327,483</b>	
<b>BEGINNING FUND BALANCE**</b>		2,166,493			
<b>ENDING FUND BALANCE</b>		<u>\$2,237,993</u>			
Operating Fund Balance		932,240			
Emergency Reserve Fund Balance 5%		1,005,753			
Rate Stabilization Fund Balance		300,000			
<b>Total Fund Balance</b>		<u>\$2,237,993</u>			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**Sewer Fund**  
**For the One Month and Two Months Ended February 28, 2022**

	Month of Feb 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (16.7% YTD)
<b>REVENUES</b>					
Sewer Fees - Res.	\$148,876	\$297,156	\$1,848,242	(\$1,551,086)	16.1%
Sewer Fees - Comm.	2,148	496	36,750	(36,254)	1.3%
Sterling Ranch Revenue	100,986	100,986	1,341,468	(1,240,482)	7.5%
IGA Shared Sewer Cost Reimb.	10,165	10,165	55,000	(44,835)	18.5%
Billing Fees	2,873	5,964	16,000	(10,036)	37.3%
Development Inspection Fees	28,313	28,313	-	28,313	-
Interest Income	19,922	19,990	-	19,990	-
<b>TOTAL REVENUES</b>	<b>313,282</b>	<b>463,070</b>	<b>3,297,460</b>	<b>(2,834,390)</b>	<b>14.0%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,429	7,134	42,000	(34,866)	17.0%
Engineering/Consulting	1,139	2,652	35,000	(32,348)	7.6%
Legal	-	-	20,000	(20,000)	-
Personnel Expenses	32,243	57,364	546,175	(488,811)	10.5%
General Operations - Admin	967	3,149	49,050	(45,901)	6.4%
<b>TOTAL General &amp; Admin. Expense</b>	<b>37,777</b>	<b>70,299</b>	<b>693,225</b>	<b>(622,926)</b>	<b>10.1%</b>
<b>Operating Expense</b>					
Sewer Operations	649	24,855	489,500	(464,645)	5.1%
Lift Station Operations	11,626	22,766	244,200	(221,434)	9.3%
Lift Station Operations-Shared	9,342	22,372	110,100	(87,728)	20.3%
Utilities	1,395	2,793	4,515	(1,722)	61.9%
Insurance	2,504	5,007	31,367	(26,360)	16.0%
Vehicle, Equipment & Travel	5,899	6,721	26,500	(19,779)	25.4%
<b>TOTAL Operating Expense</b>	<b>31,415</b>	<b>84,516</b>	<b>906,182</b>	<b>(821,666)</b>	<b>9.3%</b>
Capital Outlay - Vehicle	-	-	32,000	(32,000)	-
<b>TOTAL EXPENSES</b>	<b>69,193</b>	<b>154,815</b>	<b>1,631,407</b>	<b>(1,476,592)</b>	<b>9.5%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>244,089</b>	<b>308,255</b>	<b>1,666,053</b>	<b>(1,357,798)</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Tap &amp; Transfers from (to) Other Funds</b>					
Tap Fees Received	537,500	742,000	2,375,000	(1,633,000)	31.2%
Tap Fees Transferred to MRMD	(445,500)	(632,000)	(2,375,000)	1,743,000	26.6%
Transfer from (to) Capital	(196,065)	(392,196)	(2,352,846)	1,960,650	16.7%
Transfer from (to) Emer Reserve	(16,665)	(33,350)	(200,000)	166,650	16.7%
Transfer from (to) Emer. (\$2)	(6,298)	(12,570)	(78,000)	65,430	16.1%
<b>TOTAL Tap &amp; Transfers from (to) Other Fund</b>	<b>(127,028)</b>	<b>(328,116)</b>	<b>(2,630,846)</b>	<b>2,302,730</b>	<b>12.5%</b>
<b>Emergency Reserves</b>					
Emergency Reserve (5%)	16,665	33,350	200,000	(166,650)	16.7%
Emergency Reserve (\$2) - Sewer	6,298	12,570	78,000	(65,430)	16.1%
<b>TOTAL Emergency Reserves</b>	<b>22,963</b>	<b>45,920</b>	<b>278,000</b>	<b>(232,080)</b>	<b>16.5%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(104,065)</b>	<b>(282,196)</b>	<b>(2,352,846)</b>	<b>2,070,650</b>	<b>12.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$140,024</b>	<b>\$26,059</b>	<b>(\$686,793)</b>	<b>\$712,852</b>	
<b>BEGINNING FUND BALANCE**</b>		3,293,262			
<b>ENDING FUND BALANCE</b>		<b>\$3,319,321</b>			
Operating Fund Balance		1,767,491			
Emergency Reserve Fund Balance 5%		820,154			
Sewer Reserve Fund Balance \$2		416,676			
Rate Stabilization Fund Balance		315,000			
<b>Total Fund Balance</b>		<b>\$3,319,321</b>			

**Meridian Service Metropolitan District**  
**Statement of Cash Flows - Unaudited**  
February 2022

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	Feb 22
<b>OPERATING ACTIVITIES</b>	
Net Income	-1,676,007.13
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	-48,974.77
1400200 · Accounts Receivable - Non UB	-376,216.30
1500100 · Prepaid Insurance	11,015.00
3000000 · Accounts Payable	10,090.54
3070100 · Chase Credit Card	3,355.79
3070102 · Chase C/C - Ryan Kozlowksi	-2,049.80
3070103 · Chase C/C - Jennette Coe	-359.58
3070108 · Chase C/C - Jim Nikkel	-164.77
3110100 · Payroll Taxes Payable	399.52
3110300 · Employee Paid Ins Contrib.	-0.12
3120000 · Retainage Payable	7,458.98
	-2,071,452.64
Net cash provided by Operating Activities	-2,071,452.64
<b>FINANCING ACTIVITIES</b>	
3500200 · Cherokee - New WWTP (LT Liab)	2,240,186.08
4000100 · Comprehensive Income	-7,401.68
	2,232,784.40
Net cash provided by Financing Activities	2,232,784.40
Net cash increase for period	161,331.76
Cash at beginning of period	11,573,985.67
Cash at end of period	11,735,317.43

**Meridian Service Metropolitan District**  
**Balance Sheet Summary - Unaudited**  
As of February 28, 2022

	Feb 28, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	11,735,317.43
Accounts Receivable	2,709,832.44
Other Current Assets	110,150.00
	14,555,299.87
<b>Total Current Assets</b>	14,555,299.87
<b>Fixed Assets</b>	48,076,975.64
<b>Other Assets</b>	306,907.21
	62,939,182.72
<b>TOTAL ASSETS</b>	<b>62,939,182.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	404,459.09
Credit Cards	-8,287.41
Other Current Liabilities	14,087,644.90
	14,483,816.58
<b>Total Current Liabilities</b>	14,483,816.58
<b>Long Term Liabilities</b>	25,813,667.72
	40,297,484.30
<b>Total Liabilities</b>	40,297,484.30
<b>Equity</b>	22,641,698.42
	62,939,182.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>62,939,182.72</b>

## Meridian Service Metropolitan District

## Balance Sheet - Unaudited

04/05/22

As of February 28, 2022

Accrual Basis

	Feb 28, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	2,408,790.13
1000300 · Petty Cash	384.38
<b>Total 1000000 · Operating Funds</b>	2,409,174.51
110000 · Non-Operating Funds	
1100101 · ColoTrust - CTF from MRMD E001	38,102.76
1100201 · ColoTrust - Reserve E002	2,094,028.78
1100400 · ColoTrust - Sewer Reserve 8004	18,537.60
1100401 · ColoTrust - Sewer Reserve E003	385,565.83
1100500 · ColoTrust - Cap Projects 8005	1,450,203.54
1100501 · ColoTrust - Cap Projects E004	4,213,245.46
1100601 · ColoTrus - Rate Stabiliz E005	649,826.26
1100901 · Bank of the San Juans -Reserves	476,632.69
<b>Total 110000 · Non-Operating Funds</b>	9,326,142.92
<b>Total Checking/Savings</b>	11,735,317.43
<b>Accounts Receivable</b>	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	
1400110 · Accounts Receivable	909,662.23
<b>Total 1400100 · UB Accounts Receivable</b>	909,662.23
1400200 · Accounts Receivable - Non UB	1,800,170.21
<b>Total 1400000 · Accounts Receivable</b>	2,709,832.44
<b>Total Accounts Receivable</b>	2,709,832.44
<b>Other Current Assets</b>	
1500000 · Prepaid Expenses	
1500100 · Prepaid Insurance	110,150.00
<b>Total 1500000 · Prepaid Expenses</b>	110,150.00
<b>Total Other Current Assets</b>	110,150.00
<b>Total Current Assets</b>	14,555,299.87
<b>Fixed Assets</b>	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
<b>Total 2110000 · Non-Depreciable Assets</b>	257,084.50
2120000 · Depreciable Assets	
2120100 · Water System	38,293,567.39
2120200 · Wastewater System	19,204,787.07
2120400 · Systems - Acc. Dep.	-21,915,512.79
<b>Total 2120000 · Depreciable Assets</b>	35,582,841.67
2130000 · Recreation Assets	
2130100 · Recreation Facilities	16,821,402.59
2130300 · Recreation - Acc. Dep.	-4,933,780.94
<b>Total 2130000 · Recreation Assets</b>	11,887,621.65

## Meridian Service Metropolitan District

## Balance Sheet - Unaudited

04/05/22

As of February 28, 2022

Accrual Basis

	Feb 28, 22
2140000 · Vehicles & Equipment	
2140100 · Vehicles & Equipment	556,372.63
2140300 · Vehicles & Equipment - Acc. Dep	-206,944.81
<b>Total 2140000 · Vehicles &amp; Equipment</b>	<b>349,427.82</b>
<b>Total 2100000 · Fixed Assets</b>	<b>48,076,975.64</b>
<b>Total Fixed Assets</b>	<b>48,076,975.64</b>
<b>Other Assets</b>	
1600000 · Other Assets	
1600100 · Security Deposit	11,580.00
<b>Total 1600000 · Other Assets</b>	<b>11,580.00</b>
2000000 · Construction in Progress	
2010101 · CIP Build-Out CIP&Funding Plan	131,777.45
2016104 · CIP Lobby Remodel	11,646.98
2040103 · CIP Guthrie Well Area B & Line	2,686.00
2040105 · CIP Expand Filter Plant & Bldg	22,467.96
2040110 · CIP Water Rights	126,748.82
<b>Total 2000000 · Construction in Progress</b>	<b>295,327.21</b>
<b>Total Other Assets</b>	<b>306,907.21</b>
<b>TOTAL ASSETS</b>	<b>62,939,182.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	404,459.09
Credit Cards	-8,287.41
<b>Other Current Liabilities</b>	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	696.62
3120000 · Retainage Payable	162,471.28
3140000 · Accr Int Payable - Developer	13,591,477.00
3160000 · Deposits Held	4,000.00
3180300 · Bank of San Juan Loan-Current	329,000.00
<b>Total 3100000 · Other Current Liabilities</b>	<b>14,087,644.90</b>
<b>Total Other Current Liabilities</b>	<b>14,087,644.90</b>
<b>Total Current Liabilities</b>	<b>14,483,816.58</b>
<b>Long Term Liabilities</b>	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	9,315,476.39
3500200 · Cherokee - New WWTP (LT Liab)	12,151,191.33
3500300 · Bank of San Juan TDS Loan	4,347,000.00
<b>Total 3500000 · Long Term Liabilities</b>	<b>25,813,667.72</b>
<b>Total Long Term Liabilities</b>	<b>25,813,667.72</b>
<b>Total Liabilities</b>	<b>40,297,484.30</b>
<b>Equity</b>	
4000000 · Fund Balance(Retained Earnings)	24,378,640.65
4000100 · Comprehensive Income	-20,180.67
Net Income	-1,716,761.56
<b>Total Equity</b>	<b>22,641,698.42</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>62,939,182.72</b>

**Meridian Service Metropolitan District  
Vendor Payment Register Report - Summary  
Board Meeting - Payments to Approve  
April 6, 2022**

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
04/06/22	Check	Amazon Capital Services	\$ 5,628.10
04/06/22	ePayment	American Portable Services Inc.	\$ 98.00
04/06/22	Check	Aqueous Solution Inc.	\$ 698.25
04/06/22	Check	Badger Meter	\$ 26,886.78
04/06/22	Check	Black Hills Energy	\$ 7,960.21
04/06/22	ePayment	Carlson, Hammond & Paddock, LLC	\$ 5,878.60
04/06/22	Check	CEBT Payments	\$ 13,213.83
04/06/22	ePayment	CEM Sales & Service	\$ 520.00
04/06/22	Check	CenturyLink - FP	\$ 200.76
04/06/22	Check	CenturyLink - LS	\$ 250.05
04/06/22	Check	Chase Cardmember Services	\$ 7,346.53
04/06/22	Check	Colorado Analytical Lab	\$ 1,419.00
04/06/22	Check	CSU Colorado Springs Utilities	\$ 4,314.71
04/06/22	ePayment	CRS Community Resource Services	\$ 13,718.97
04/06/22	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 4,356.00
04/06/22	Vendor Direct	Cummins Sales and Service	\$ 367.90
04/06/22	Vendor Direct	Ewing Irrigation	\$ 2,227.84
04/06/22	ePayment	Global Underground Corp	\$ 12,135.48
04/06/22	Check	Grainger	\$ 3,330.59
04/06/22	Check	HelloSpoke	\$ 709.93
04/06/22	Check	Home Depot Credit Services	\$ 1,594.49
04/06/22	ePayment	Jan-Pro of Southern Colorado	\$ 2,735.25
04/06/22	ePayment	JDS-Hydro Consultants, Inc.	\$ 34,776.06
04/06/22	Check	John Deere Financial	\$ 437.94
04/06/22	ePayment	LONG Building Technologies	\$ 1,211.00
04/06/22	Check	Lytle Water Solutions, LLC	\$ 7,058.08
04/06/22	ePayment	Raftelis	\$ 8,092.50
04/06/22	Vendor Direct	Safeway	\$ 2,312.63
04/06/22	Check	Shops at Meridian Ranch, LLC	\$ 76.71
04/06/22	Vendor Direct	Spencer Fane LLP	\$ 2,226.00
04/06/22	ePayment	Starfish Aquatics Institute	\$ 129.00
04/06/22	ePayment	Tayco	\$ 270.50
04/06/22	Check	Tech Builders Inc	\$ 102.11
04/06/22	ePayment	TIAA Commercial Finance, Inc	\$ 287.63
04/06/22	Vendor Direct	USA BlueBook	\$ 1,309.79
04/06/22	Check	VertiCloud Networks LLC	\$ 4,429.54
04/06/22	CK# 13306	Schmidt Construction	\$ 1,000.00
<b>Total Payments</b>	<b>37</b>	<b>Amount of Payments</b>	<b>\$ 179,310.76</b>

Payroll Transactions	3/1-3/31/22
BOD Payroll:	\$ 549.75
Bi-weekly Payroll:	\$ 151,955.12
Payroll & HR Services:	\$ 624.45
<b>Total:</b>	<b>\$ 153,129.32</b>

## Bill.com Annual Renewal Options

### Current April 2021 - 2022

DESCRIPTION	QTY	UNIT PRICE	EXTENDED
Feature User	4	\$1,299.00	\$5,196.00
Approver User	4	\$269.00	\$1,076.00
Custom Payer User (BODs)	5	\$269.00	\$1,345.00
Checks	480	\$1.69	\$811.20
ePayments (ACH)	480	\$0.49	\$235.20
Dedicated Premium Support	1	\$1,799.00	\$1,799.00
Implementation Fee	1	\$1,999.00	\$1,999.00

**TOTAL FEES DUE ON ACTIVATION DATE: \$12,461.40**

### Option #1: Same Structure as current

DESCRIPTION	QTY	UNIT PRICE	EXTENDED
Feature User	4	\$1,299.00	\$5,196.00
Approver User	6	\$269.00	\$1,614.00
Custom Payer User (BODs)	5	\$500.00	\$2,500.00
Checks	360	\$1.69	\$608.40
ePayments (ACH)	400	\$0.49	\$196.00
Dedicated Premium Support	1	\$1,799.00	\$1,799.00

**TOTAL FEES DUE ON RENEWAL DATE: \$11,913.40**

### Option #2: Only 2 BOD's as Custom Payer User

DESCRIPTION	QTY	UNIT PRICE	EXTENDED
Feature User	4	\$1,299.00	\$5,196.00
Approver User	6	\$269.00	\$1,614.00
Custom Payer User (BODs)	2	\$500.00	\$1,000.00
Checks	360	\$1.69	\$608.40
ePayments (ACH)	400	\$0.49	\$196.00
Dedicated Premium Support	1	\$1,799.00	\$1,799.00

**TOTAL FEES DUE ON RENEWAL DATE: \$10,413.40**

**Savings vs Current Renewal Structure \$1,500.00**

### Option #3: All 5 BODs as Approvers instead of Payers

DESCRIPTION	QTY	UNIT PRICE	EXTENDED
Feature User	4	\$1,299.00	\$5,196.00
Approver User	11	\$269.00	\$2,959.00
Custom Payer User (BODs)	0	\$500.00	\$0.00
Checks	360	\$1.69	\$608.40
ePayments (ACH)	400	\$0.49	\$196.00
Dedicated Premium Support	1	\$1,799.00	\$1,799.00

**TOTAL FEES DUE ON RENEWAL DATE: \$10,758.40**

**Savings vs Current Renewal Structure \$1,155.00**

### Option #4: Only 2 BODs as Approvers instead of Payers

DESCRIPTION	QTY	UNIT PRICE	EXTENDED
Feature User	4	\$1,299.00	\$5,196.00
Approver User	8	\$269.00	\$2,152.00
Custom Payer User (BODs)	0	\$500.00	\$0.00
Checks	360	\$1.69	\$608.40
ePayments (ACH)	400	\$0.49	\$196.00
Dedicated Premium Support	1	\$1,799.00	\$1,799.00

**TOTAL FEES DUE ON RENEWAL DATE: \$9,951.40**

**Savings vs Current Renewal Structure \$1,962.00**

Approver - User can view, comment on and approve all invoices.

Payer - User is considered a Feature User and is typically \$1500/year. Bill.com is giving us a discount based on my explanation to them about how our BOD is utilizing Bill.com to only view and pay. This discount is not guaranteed for future renewals.

Option 2 - Same as current structure but would allow for only 2 Directors to access Bill.com to view all invoices and pay.

Option 3 - Allows all 5 Directors to view, comment and approve the invoices. The suggestion for this option is that the Directors can approve all invoices which gives the Bill.com Administrator, currently Jennette Coe, to pay all invoices.

Option 4 - Same as option 3 but allows only 2 Directors to view, comment and approve the invoices.



First Name	Last Name	Role	User Type	Last Login Date	Active?
<u>Jennette</u>	<u>Coe</u>	<u>Administrator</u>	Feature	3/31/2022 9:27	Active
<u>Carrie</u>	<u>Billingsly</u>	<u>AP Accountant</u>	Feature	3/31/2022 11:17	Active
<u>Aleks</u>	<u>Myszkowski</u>	<u>Approver</u>	Approver	3/31/2022 9:56	Active
<u>Braden</u>	<u>McCrory</u>	<u>Approver</u>	Approver	3/30/2022 17:57	Active
<u>Eileen</u>	<u>Krauth</u>	<u>Approver</u>	Approver	3/29/2022 9:28	Active
<u>Jim</u>	<u>Nikkel</u>	<u>Approver</u>	Approver	3/31/2022 7:05	Active
<u>Ryan</u>	<u>Kozlowski</u>	<u>Approver</u>	Approver	3/31/2022 10:19	Active
<u>Tobi</u>	<u>Bagley</u>	<u>Approver</u>	Approver	3/31/2022 8:44	Active
<u>Debra</u>	<u>Williams</u>	<u>Clerk - Karrie/Deb</u>	Feature	3/31/2022 11:17	Active
<u>Karrie</u>	<u>Dean</u>	<u>Clerk - Karrie/Deb</u>	Feature	3/31/2022 11:34	Active
<u>Bill</u>	<u>Gessner</u>	<u>Payer</u>	Custom Payer	5/4/2021 9:14	Active
<u>MILTON</u>	<u>GABRIELSKI</u>	<u>Payer</u>	Custom Payer	3/23/2022 11:25	Active
<u>Mike</u>	<u>Fenton</u>	<u>Payer</u>	Custom Payer	5/9/2021 20:37	Active
<u>Thomas</u>	<u>Sauer</u>	<u>Payer</u>	Custom Payer	3/2/2022 12:15	Active
<u>Wayne</u>	<u>Reorda</u>	<u>Payer</u>	Custom Payer	3/23/2022 12:17	Active
			Approvers	6	
			Feature Users	4	
			Customer Payer	5	
Report date 3/31/22					

Quote Name: Meridian Service - Renewal - Megan Mayer - 2022-04-01  
 Company Name: Meridian Service  
 Subscription Term (in months): 12  
 Quote Expiration Date: 4/6/2022  
 Service Activation Date: 4/12/2022  
 Service End Date: 4/11/2023

*Users*

DESCRIPTION	QTY	UNIT PRICE	DISCOUNT	EXTENDED
Feature User	4	\$1,425.00	\$504.00	\$5,196.00
Approver User	6	\$295.00	\$156.00	\$1,614.00
Custom User	5	\$1,425.00	\$4,625.00	\$2,500.00

*Transactions*

DESCRIPTION	QTY	UNIT PRICE	DISCOUNT	EXTENDED
Checks	360	\$1.69	\$0.00	\$608.40
ePayments (ACH - AP)	400	\$0.49	\$0.00	\$196.00
Dedicated Premium Support	1	\$1,799.00	\$0.00	\$1,799.00

Sales Tax Amount: \$0.00  
**TOTAL FEES DUE AT SIGNING: \$11,913.40**

**Subscription Details:**

\*\* Contract Value is paid in full due at signing date

\*\* Additional users and transaction overages will be billed on a supplemental contract at the same rate per unit as this contract which include:

Feature User \$1,299.00  
 Approver User \$269.00

Custom User	\$500.00
Checks	\$1.69
ePayments (ACH - AP)	\$0.49
Dedicated Premium Support	\$1,799.00

\*\* All other transactions & services incurred during the contract term will be billed via the payment method listed on the account per Schedule 1.

**Billing Information**

**Payment Method:**

Name: Meridian Service  
 Phone: 7194956567 x110  
 Email: j.coe@meridianservice.org  
 Street Address: 11886 STAPLETON DR  
 City: FALCON State: CO Zip Code: 80831-8438

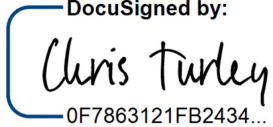
This order form ("**Order**") is entered by and between Bill.com, LLC, a Delaware limited liability company located at 6220 America Center Drive, Suite 100 San Jose, CA 95002 ("**Bill.com**") and the customer listed above ("**Customer**"). This Order is subject to and incorporates by reference the terms of the Bill.com Terms of Service (available at (<https://www.bill.com/legal/terms-of-service>)), as modified from time to time in accordance with its terms or upon written agreement of the parties.

Notwithstanding expiry or termination of the Terms of Service, the subscription term begins on the Services Activation Date and continues for the Subscription Term listed above. Transaction overages and additional subscription accounts or users added or used during the Subscription Term will be billed at the then-current prices charged generally by Bill.com for such services. Customer will be billed for these overages, in arrears, via the payment method specified above. If user volume is expected to exceed pre-purchased amounts, please reach out to Customer Success (CustomerSuccess@hq.bill.com).

**This Order is effective as of the date signed by Customer and thereafter constitutes a non-cancelable purchase commitment. In the event that Customer pays in advance for services, the Customer is required to have an account in good standing with Bill.com in order to utilize such services. Any unused services will expire on the Services End Date and will not be carried over to any subsequent renewal order.**

In the event of any conflict between the terms of this Order and the Bill.com Terms of Service, this Order shall control.

In witness whereof, the parties have caused this Order to be signed by their duly authorized representatives.

Signature:	Signature: 
Printed Name:	Printed Name: Chris Turley
Title:	Title: Senior Director, Sales Operations
Company:	Bill.com
Date Signed:	Date Signed: 4/1/2022

SCHEDULE 1

Customer Product Fees	Monthly Fees
Customer Account Transactions	<p>\$0.49 per ACH transaction</p> <p>\$1.69 per check</p> <p>\$0.49 ePayment from customer</p> <p>\$0.99 per PayPal transaction</p> <p>\$1.69 US Mail Invoice</p> <p>\$19.99 Fast Pay Check -Overnight</p> <p>\$14.99 Fast Pay Check – 2 day</p> <p>\$9.99 Fast Pay Check – 3 day</p> <p>\$9.99 Fast Pay ACH – overnight</p> <p>\$9.99 Fast Pay RPPS – Overnight</p> <p>\$9.99 International Payments (USD Wire)</p> <p>\$25 Void/Reissue Fee for stop payments on non-cleared checks.</p> <p>\$3 service fee for Void/Reissue for checks returned to Bill.com by USPS.</p> <p>Fee per Insufficient Funds (NSF) event: \$50.00</p>

Q-05094