

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND
2018 ADOPTED BUDGET**

	2016 Audit	2017 Estimated Modified Accrual	2018 Adopted Budget Modified Accrual
REVENUES			
Interest and other income	\$ 3,230	\$ 3,143	\$ -
Reimbursed expenditures - DRC	36,690	5,000	4,800
Intergovernmental revenue - Meridian Ranch	-	125,000	180,000
Falcon Freedom Days donations	30,987	32,500	30,000
Miscellaneous	9,018	1,762	-
Lease income - AT&T	14,166	16,125	16,125
Parks and recreation open space fees	1,150,338	-	-
Street lighting fees	78,820	-	-
The Shops - Rent/utilities reimbursement	-	9,260	12,925
Total revenues	<u>1,323,249</u>	<u>192,790</u>	<u>243,850</u>
EXPENDITURES			
General and administration			
Employee salaries & benefits	-	-	264,000
Tech Builders staff services	-	-	400
Audit	20,351	14,120	15,000
Management & accounting	37,580	-	-
Director fees and payroll tax	4,600	6,500	6,500
Payroll & HR services	-	-	11,400
Dues and membership	1,637	2,000	2,000
Election	-	-	15,000
Insurance	21,480	200	-
Legal	39,228	-	5,000
Marketing (public information)	21,034	25,237	28,000
District events	10,686	16,109	30,000
Falcon Freedom Days	34,317	60,643	40,000
Miscellaneous	1,320	33,893	1,000
Emergency reserve 3%	-	-	7,316
Sub-total General and Administration	<u>192,233</u>	<u>158,702</u>	<u>425,616</u>
Operations and Maintenance			
District office rent and utilities	17,979	50,935	40,000
Landscape replacement	46,480	-	-
Landscape	574,887	-	-
Repairs and maintenance	31,087	-	-
Recreation Center operations/maintenance	685,319	-	-
Utilities - Rec Center	143,917	-	-
Utilities - Street lights	86,750	-	-
District office tenant finish and furniture	199,047	-	-
Trailer/vehicle purchase	23,920	26,050	-
Sub-total Operations and Maintenance	<u>1,809,386</u>	<u>76,985</u>	<u>40,000</u>
Total Expenditures	<u>2,001,619</u>	<u>235,687</u>	<u>465,616</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>(678,370)</u>	<u>(42,897)</u>	<u>(221,766)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from Water Fund - Labor allocation	400,000	-	98,948
Transfer from Sewer Fund - Labor allocation	-	-	106,923
Transfer from Parks & Rec Fund - Labor allocation	-	-	51,292
Transfer from Capital Projects Fund	-	-	-
Total other financing sources (uses)	<u>400,000</u>	<u>-</u>	<u>257,163</u>
NET CHANGE IN FUND BALANCE	(278,370)	(42,897)	35,398
BEGINNING FUND BALANCE	<u>278,860</u>	<u>490</u>	<u>(42,407)</u>
ENDING FUND BALANCE	<u>\$ 490</u>	<u>\$ (42,407)</u>	<u>\$ (7,010)</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND RECREATION FUND
2018 ADOPTED BUDGET**

	2016 Audit	2017 Estimated Modified Accrual	2018 Adopted Budget Modified Accrual
REVENUES			
Parks and recreation open space fees	\$ -	\$ 1,446,276	\$ 1,694,874
IGA revenue from MRMD (CTF)	-	25,760	15,500
Street lighting fees	-	91,104	119,277
Interest	-	555	-
Miscellaneous income	-	82,056	-
Total Revenues	<u>-</u>	<u>1,645,751</u>	<u>1,829,651</u>
EXPENDITURES			
General and Administrative			
Employee salaries & benefits	-	-	115,000
Management & accounting	-	45,432	40,000
Staff services	-	-	11,200
Insurance	-	23,000	25,000
Legal	-	80,649	45,000
Office expense	-	1,000	6,000
Miscellaneous	-	1,000	5,000
Sub-total G&A	<u>-</u>	<u>151,081</u>	<u>247,200</u>
Operations and Maintenance			
Landscape	-	405,624	249,700
LS Imp - mulch/rock replacement	-	146,000	70,000
Repairs and maintenance - Landscape	-	51,183	52,500
Repairs and maintenance - Equip	-	-	4,500
Utilities - Landscape & Parks - Electricity	-	-	19,000
Park maintenance	-	-	20,000
Pond maintenance	-	-	15,000
Recreation Center operations/maintenance	-	777,508	815,900
Utilities - Rec Center	-	154,225	194,300
Utilities - Street lights	-	104,133	115,000
Sub-total O&M	<u>-</u>	<u>1,638,673</u>	<u>1,555,900</u>
Capital projects			
Longview Park purchase	-	250,000	170,720
The Vistas Park	-	-	75,000
ROW Landscaping LondonderryLambertRex	-	-	555,000
Open Space Landscaping EastridgeStonebridge	-	-	110,000
Dog pot stations	-	5,000	3,500
Trail markers	-	15,000	-
Rec Center parking lot pavement	-	-	50,000
Roof replacement	-	311,000	-
Sub-total capital	<u>-</u>	<u>581,000</u>	<u>964,220</u>
Total Expenditures	<u>-</u>	<u>2,370,754</u>	<u>2,767,320</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>-</u>	<u>(725,003)</u>	<u>(937,669)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from Capital Fund	-	-	1,020,000
Transfer to General Fund Labor Allocation	-	-	(51,292)
Transfer to Reserve Fund (5%)	-	(72,314)	-
Transfer from Water Fund	-	880,000	-
Transfer from/(to) Reserve Fund	-	311,000	(30,000)
Total other financing sources (uses)	<u>-</u>	<u>1,118,686</u>	<u>938,708</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>393,683</u>	<u>1,039</u>
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>393,683</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 393,683</u>	<u>\$ 394,722</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND
2018 ADOPTED BUDGET**

	2016	2017	2018
	Audit	Estimated	Adopted Budget
	Modified Accrual	Modified Accrual	Modified Accrual
REVENUES			
Developer advance	\$ 1,522,000	\$ -	\$ -
2018 Bond Proceeds	-	-	3,000,000
IGA revenue from MRMD (CTF)	22,923	3,972,299	-
Excess Taps Est. 50	-	-	750,000
Reimbursed expenditure	160,000	-	-
Interest	2,044	-	-
Total revenues	<u>1,706,967</u>	<u>3,972,299</u>	<u>3,750,000</u>
EXPENDITURES			
Accounting and management	15,474	-	-
Capital Projects			
Rec. Center design and construction	569,028	-	-
Guthrie inline booster station	5,095	-	-
Indoor pool equipment	110,257	-	-
Filter plant expansion	161,409	-	-
Developer reimbursements	-	3,972,299	-
Legal	-	-	10,000
Total expenditures	<u>861,263</u>	<u>3,972,299</u>	<u>10,000</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>845,704</u>	<u>-</u>	<u>3,740,000</u>
OTHER FINANCING SOURCES (USES)			
Transfer from Sewer Fund	880,000	-	1,050,291
Transfer to General Fund	-	-	-
Transfer to Parks and Recreation Fund	-	-	(1,020,000)
Transfer to Water Fund	-	-	(350,000)
Total other financing sources (uses)	<u>880,000</u>	<u>-</u>	<u>(319,709)</u>
NET CHANGE IN FUND BALANCE	1,725,704	-	3,420,291
BEGINNING FUND BALANCE	<u>(2,120,581)</u>	<u>(394,877)</u>	<u>(394,877)</u>
ENDING FUND BALANCE	<u>\$ (394,877)</u>	<u>\$ (394,877)</u>	<u>\$ 3,025,414</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER FUND
2018 ADOPTED BUDGET**

	2016 Audit	2017 Estimated Modified Accrual	2018 Adopted Budget Modified Accrual
REVENUES			
Water Service Fees - Residential+ Commercial	\$ 1,567,939	\$ 1,674,036	\$ 1,847,435
Meter service	110,675	129,867	108,000
Facilities fees - MRMD	1,610,000	1,883,667	1,500,000
Tap Fees - Latigo Trail	318,200	647,750	71,180
Interest income - Latigo agreement	15,000	35,112	3,000
Meter deposits	-	1,000	-
WHMD shared cost reimbursement	-	736	-
Reimbursed expenditures	1,538	9,306	-
Total REVENUES	3,623,352	4,381,474	3,529,615
EXPENDITURES			
General and administration			
Employee salaries & benefits	-	-	219,000
Management & accounting	139,270	150,000	150,000
Staff services	-	-	5,000
Bank charges	-	-	5,000
Consulting	-	-	10,000
Insurance	47,069	50,000	50,000
Legal	117,992	204,497	75,000
Office expense	9,181	3,301	6,000
Meter deposit - refund	-	3,169	-
Miscellaneous	5,934	5,031	15,000
Sub-total G&A	319,446	415,998	535,000
Operations and maintenance			
Engineering	90,441	97,469	45,000
Facilities fees paid - IGA MRMD	1,582,000	1,897,667	1,500,000
Latigo reimbursement	62,500	62,500	12,500
Permits and fees	600	5,000	5,000
Repairs and maintenance	206,676	127,155	54,950
Utilities - Electricity	-	-	350,000
Utilities - Trash	-	-	900
Utilities - Cable, phone, internet	-	-	7,000
Water Operations	525,582	736,537	177,500
Tank cleaning and maintenance	-	3,095	300,000
Water Well Guthrie - Shared Costs	-	-	600
WHMD Water Treatment & Supply	-	270,000	25,000
Infiltration Galleries	-	-	18,500
Sub-total O&M	2,467,799	3,199,423	2,496,950
Capital			
New Concrete Tank	-	-	50,000
Rainbow Bridge Well Site	-	-	50,000
Guthrie Booster Pump Station	-	-	550,000
Handheld meter reading system	-	7,500	-
Pump	105,283	-	-
Capital outlay	-	550,000	-
Sub-total Capital Projects	105,283	557,500	650,000
TOTAL EXPENDITURES	2,892,528	4,172,921	3,681,950
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	730,824	208,553	(152,335)
OTHER FINANCING SOURCES (USES)			
Transfer to General Fund, Labor allocation	(400,000)	-	(98,948)
Transfer to Parks & Rec Fund	-	(880,000)	-
Transfer from Capital Projects Fund	-	-	350,000
Transfer to Reserve Fund (5%)	-	(83,702)	(92,372)
Transfer from Water Reserve Fund	-	100,000	-
Total other financing sources (uses)	(400,000)	(863,702)	158,680
NET CHANGE IN FUND BALANCE	330,824	(655,149)	6,345
BEGINNING FUND BALANCE	1,757,193	2,088,017	1,432,868
ENDING FUND BALANCE	\$ 2,088,017	\$ 1,432,868	\$ 1,439,213

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER FUND
2018 ADOPTED BUDGET**

	2016	2017	2018
	Audit	Estimated Modified Accrual	Adopted Budget Modified Accrual
REVENUES			
Sewer fees - Residential + Commercial	\$ 868,898	\$ 979,368	\$ 1,137,600
Lift Station fees from Woodmen Hills	67,888	71,542	126,200
Facilities fees - MRMD	1,610,000	1,883,667	1,500,000
Sterling Ranch - Tap fees	569,500	1,019,700	1,050,291
Sterling Ranch - Sewer line purchase	-	-	-
Interest	-	30,300	-
Total REVENUES	<u>3,116,286</u>	<u>3,984,577</u>	<u>3,814,091</u>
EXPENDITURES			
General and Administration			
Employee salaries & benefits	-	-	112,000
Management & accounting	28,738	30,000	25,000
Staff services	-	-	5,000
Insurance	14,073	15,000	15,000
Legal	9,674	18,311	37,000
Office	8,834	-	-
Miscellaneous	5,493	900	3,500
Subtotal G&A	<u>66,812</u>	<u>64,211</u>	<u>197,500</u>
Operations and Maintenance			
Chemicals	-	-	80,000
Engineering	23,360	31,015	30,000
Facilities fees paid - IGA with MRMD	1,582,000	1,939,667	1,500,000
Repairs and maintenance	236,722	186,629	38,000
Supplies - Safety	-	-	35,900
Training	-	-	7,000
Utilities - Electric	-	-	2,000
Lift Station costs - Shared	98,600	106,463	134,400
Lift Station costs- MSMD	34,903	53,795	-
Sewer Operations	370,687	301,055	336,500
Lift Station Operations	-	-	136,800
Sub-total O&M	<u>2,346,272</u>	<u>2,618,624</u>	<u>2,300,600</u>
Capital Expenditures			
Combination Jet/Vac Truck - used	-	-	-
Crew Truck (PU) Replacement	-	-	25,000
Sub-total Capital	<u>-</u>	<u>-</u>	<u>25,000</u>
TOTAL EXPENDITURES	<u>2,413,084</u>	<u>2,682,835</u>	<u>2,523,100</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>703,202</u>	<u>1,301,742</u>	<u>1,290,991</u>
OTHER FINANCING USES			
Developer reimbursement	-	(800,000)	-
Transfer to General Fund, Labor allocation	-	-	(106,923)
Transfer to Reserve Fund (5%)	-	(48,968)	(55,932)
Transfer to Reserve Fund (\$2)	-	(45,552)	(51,432)
Transfer to Capital Projects Fund	(880,000)	-	(1,050,291)
Total other financing uses	<u>(880,000)</u>	<u>(894,520)</u>	<u>(1,264,578)</u>
NET CHANGE IN FUND BALANCE	(176,798)	407,222	26,413
BEGINNING FUND BALANCE	<u>178,248</u>	<u>1,450</u>	<u>408,672</u>
ENDING FUND BALANCE	<u>\$ 1,450</u>	<u>\$ 408,672</u>	<u>\$ 435,085</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RESERVE FUND
2018 ADOPTED BUDGET**

	2016	2017	2018
	Audit	Estimated Modified Accrual	Adopted Budget Modified Accrual
REVENUES AND FINANCING SOURCES			
Transfer from Parks and Recreation Fund	\$ -	\$ 72,314	\$ -
Transfer from Water Fund	-	83,702	92,372
Transfer from Sewer Fund (5%)	-	48,968	55,932
Transfer from Sewer Fund (\$2)	-	45,552	51,432
Interest	-	5,203	1,500
Total Revenues & Financing sources	-	255,739	201,236
EXPENDITURES			
Expenditures	-	-	-
Total expenditures	-	-	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	255,739	201,236
OTHER FINANCING SOURCES (USES)			
Transfer to Water Fund	-	(100,000)	-
Transfer from/(to) Park and Rec Fund	-	(311,000)	30,000
Total other financing sources	-	(411,000)	30,000
NET CHANGE IN FUND BALANCE	-	(155,261)	231,236
BEGINNING FUND BALANCE	-	-	(155,261)
ENDING FUND BALANCE	\$ -	\$ (155,261)	\$ 45,975