

**RESOLUTION MSMD 23-07 ADOPTING AMENDED 2023 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT adopted on December 7, 2022 Resolution No. MSMD 22-08 appropriating funds for the fiscal year 2023 as shown in the 2023 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated posting location, a public hearing was held on December 6, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the budget for the fiscal year 2023 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 6th day of December, 2023.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: 

Milton B. Gabrielski, President

ATTEST:

By: 

Wayne Reorda, Assistant Secretary

Attachment: Exhibit A - 2023 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2023 BUDGET**

| | 2023 ADOPTED Modified Accrual |
|---|--|
| OPERATING REVENUES | |
| IGA - Meridian Ranch | \$ 350,000 |
| AT&T Lease | \$ 18,650 |
| Operating Revenues Total | \$ 368,650 |
| NON-OPERATING REVENUES | |
| Miscellaneous | \$ 150 |
| Non-Operating Revenues Total | \$ 150 |
| Revenues Total | \$ 368,800 |
| EXPENDITURES | |
| General and Administration | |
| Accounting | \$ 1,000 |
| Audit | \$ 24,000 |
| Payroll and HR Services | \$ 63,720 |
| Election | \$ 6,000 |
| Engineering/Consulting | \$ 2,000 |
| Legal | \$ 80,000 |
| Director Fees and Payroll Tax | \$ 12,000 |
| Employee Salaries and Benefits | \$ 21,400 |
| Copier - Contract Expenses | \$ 1,000 |
| IT/Computer/Software | \$ 10,000 |
| District Office Rent | \$ 50,200 |
| Telephone & Internet | \$ 12,120 |
| Utilities - Office | \$ 3,780 |
| Repairs & Maint - Office | \$ 5,400 |
| Office Supplies (Allocates to 10,15,16,40,50) | \$ 5,500 |
| Lic/Certs, Training&Subscription | \$ 3,500 |
| Public Notifications | \$ 500 |
| Meals & Entertainment | \$ 8,000 |
| Miscellaneous | \$ 1,000 |
| 2018 Subdistrict Expense - IGA | \$ 30,000 |
| General & Admin. Expense Total | \$ 341,120 |
| General Operating Expenses | |
| Insurance | \$ 5,400 |
| Vehicle/Equip Repairs & Maint | \$ 700 |
| Fuel Expense | \$ 3,250 |
| Mileage Reimbursement | \$ 750 |
| Travel Expense | \$ 2,000 |
| General Operating Expenses | \$ 12,100 |
| Emergency Tabor Reserve 3% | \$ 11,060 |
| Expenditures Total | \$ 364,280 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$ 4,520 |
| NET CHANGE IN FUND BALANCE | \$ 4,520 |
| BEGINNING FUND BALANCE | \$ 117,064 |
| ENDING FUND BALANCE | \$ 121,584 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 BUDGET**

| | 2023 ADOPTED <u>Modified Accrual</u> |
|--|---|
| REVENUES | |
| Parks & Ground Fees - Residential | \$ 1,204,650 |
| Parks & Ground Fees - Commercial | \$ 19,990 |
| Street Lighting Fees - Residential | \$ 232,600 |
| Street Lighting Fees - Commercial | \$ 5,110 |
| Billing Fees Total | \$ 18,000 |
| IGA Revenue from MRMD (CTF) | \$ 58,000 |
| Operating Revenue | \$ 1,538,350 |
| EXPENDITURES | |
| General & Admin. Expense | |
| Accounting | \$ 1,000 |
| Customer Billing Services | \$ 26,400 |
| Engineering/Consulting | \$ 7,700 |
| Legal | \$ 2,500 |
| Personnel Expenses | \$ 257,880 |
| IT/Computer/Software | \$ 5,000 |
| Supplies - Safety | \$ 3,500 |
| Office Supplies | \$ 4,000 |
| Lic/Certs, Training&Subscription | \$ 4,500 |
| Public Notifications | \$ 100 |
| Meals & Entertainment | \$ 1,500 |
| Miscellaneous | \$ 2,000 |
| General and Admin. Subtotal | \$ 316,080 |
| Operating Expense | |
| Landscape Maintenance | \$ 42,000 |
| Landscape Maintenance Contract | \$ 350,000 |
| Planting Replacements & Seeding | \$ 105,000 |
| Landscape Improvements, Planting & Seeding | \$ 87,000 |
| Landscape Repairs & Parts | \$ 52,500 |
| Snow Removal Expense | \$ 10,000 |
| Hardscape Repair & Maintenance | \$ 1,000 |
| Fencing Repairs/Monuments/Flags | \$ 20,000 |
| Dog Pot Stations | \$ 5,000 |
| Park and Playground Maintenance | \$ 26,500 |
| Pond Maintenance | \$ 10,000 |
| Utilities - Street lights | \$ 170,000 |
| Utilities - Electricity | \$ 30,000 |
| Utilities - Phones & Internet | \$ 1,300 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2023 BUDGET**

| | 2023 ADOPTED Modified Accrual |
|---|--|
| Insurance | \$ 18,100 |
| Vandalism Cost of Repairs | \$ 1,000 |
| Vehicle/Equip Repairs and Maintenance | \$ 7,000 |
| Fuel | \$ 10,000 |
| Travel Expense | \$ 1,500 |
| Fund Operating Expenditures Total | <u>\$ 947,900</u> |
| Expenditures Total | <u>\$ 1,263,980</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>\$ 274,370</u> |
| OTHER FINANCING SOURCES (USES) | |
| Transfer from (to) Capital Projects | \$ (250,000) |
| Transfer from (to) Capital Vehicle & Equipment | \$ (77,000) |
| Transfer from(to) Other Funds Total | <u>\$ (327,000)</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ (52,630)</u> |
| BEGINNING FUND BALANCE | <u>\$ 263,213</u> |
| ENDING FUND BALANCE | <u>\$ 210,583</u> |
| <hr/> | |
| Fund Balance Distribution: | |
| Operations Ending Balance | \$ 55,579 |
| Emergency Reserve Ending Balance | \$ 145,004 |
| Rate Stabilization Reserve Ending Balance | \$ 10,000 |
| Total Fund Balance | <u>\$ 210,583</u> |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 BUDGET**

| | 2023 ADOPTED <u>Modified Accrual</u> |
|---|---|
| REVENUES | |
| Recreation Center Service Fees | \$ 2,387,780 |
| Fee Based Program: Childcare | \$ 15,000 |
| Fee Based Program: District Events | \$ 2,000 |
| Fee Based Program: Guest Pass/Rentals | \$ 25,000 |
| Fee Based Program: Group Exercise | \$ 7,000 |
| Fee Based Program: Aquatics | \$ 35,000 |
| Fee Based Program: Sports | \$ 35,000 |
| MRRC Concession Sales | \$ 1,500 |
| Falcon Freedom Days Donations | \$ 11,000 |
| Advertising Fees | \$ 4,000 |
| Billing Fees Total | \$ 18,000 |
| Revenues Total | <u>\$ 2,541,280</u> |
| EXPENDITURES | |
| General & Admin. Expense | |
| Accounting | \$ 1,000 |
| Customer Billing Services | \$ 37,800 |
| Engineering/Consulting | \$ 10,000 |
| Legal | \$ 1,000 |
| Personnel Expenses | \$ 1,265,730 |
| Copier - Contract Expense | \$ 4,000 |
| IT/Computer/Software | \$ 34,500 |
| Supplies - Safety | \$ 1,000 |
| Office Supplies | \$ 6,000 |
| Lic/Certs, Training&Subscription | \$ 2,000 |
| Credit Card Fees | \$ 8,500 |
| MR Publications | \$ 500 |
| Meals & Entertainment | \$ 500 |
| Miscellaneous | \$ 2,000 |
| General and Admin. Subtotal | <u>\$ 1,374,530</u> |
| Operating Expense | |
| Childcare Supplies | \$ 10,000 |
| Group Exercise Supplies | \$ 2,000 |
| Sports Supplies | \$ 15,000 |
| MRRC Supplies | \$ 35,000 |
| Aquatics Supplies | \$ 10,000 |
| Building Maintenance | \$ 157,000 |
| Grounds Maintenance | \$ 2,000 |
| Pool Maintenance | \$ 76,000 |
| MRRC Security | \$ 14,000 |
| Exercise Equip. and Furn. - Supplies & Repair | \$ 55,000 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2023 BUDGET**

| | 2023 ADOPTED Modified Accrual |
|---|--|
| MR Community Events | \$ 15,000 |
| Falcon Freedom Days | \$ 35,000 |
| Electric | \$ 130,410 |
| Gas | \$ 86,400 |
| Trash | \$ 5,400 |
| Utilities - Phones & Internet | \$ 10,206 |
| Insurance | \$ 31,725 |
| Vehicle Repairs & Maint. | \$ 5,000 |
| Fuel Expense | \$ 1,000 |
| Mileage Reimbursement | \$ 500 |
| Fund Operating Expenditures Total | \$ 696,641 |
| Expenditures Total | \$ 2,071,171 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$ 470,109 |
| OTHER FINANCING SOURCES (USES) | |
| Transfer from (to) Capital | \$ (200,000) |
| Transfer from (to) Emergency Reserve | \$ (300,000) |
| Transfer from (to) Rate Stabilization Reserve | \$ (100,000) |
| Emergency Reserve | \$ 300,000 |
| Rate Stabilization Reserve | \$ 100,000 |
| Transfer from(to) Other Funds Total | \$ (200,000) |
| NET CHANGE IN FUND BALANCE | \$ 270,109 |
| BEGINNING FUND BALANCE | \$ 336,668 |
| ENDING FUND BALANCE | \$ 606,777 |
| Fund Balance Distribution: | |
| Operations Ending Balance | \$ 37,198 |
| Emergency Reserve Ending Balance | \$ 459,579 |
| Rate Stabilization Reserve Ending Balance | \$ 110,000 |
| Total Fund Balance | \$ 606,777 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

| OTHER CAPITAL | |
|--|---------------------|
| Capital Financing Sources - Other | |
| IGA Revenue from 2018 Subdistrict | \$ 200,000 |
| Capital Financing Sources - Fund 10 Total | \$ 200,000 |
| Capital Expenses - Other | |
| District Office Bldg. (Shop and Yard Combined in QB) | \$ 100,000 |
| Maintenance Shop and Yard | \$ 100,000 |
| Capital Expenses - Other - Total | \$ 200,000 |
| Net Capital Financing Sources less Expenditures | \$ - |
| Capital Beg Fund Balance - Other | \$ 2,244,305 |
| Capital End Fund Balance - Other | \$ 2,244,305 |

| PARKS & GROUNDS FUND 15 | |
|--|--------------------|
| Capital Financing Sources - Fund 15 | |
| Transfer From Parks and Grounds Fund 15 | \$ 327,000 |
| Capital Financing Sources - Fund 15 Total | \$ 327,000 |
| Capital Expenses - Fund 15 | |
| 3 rd Const and Acq-Winding Walk | \$ 257,722 |
| Material Storage @ Filter Plant | \$ 30,000 |
| Vehicle & Equipment | \$ 77,000 |
| Capital Expenses - Fund 15 - Total | \$ 364,722 |
| Net Capital Financing Sources less Expenditures | \$ (37,722) |
| Capital Beg Fund Balance - Fund 15 | \$ 147,643 |
| Capital End Fund Balance - Fund 15 | \$ 109,921 |

| MRRC FUND 16 | |
|--|---------------------|
| Capital Financing Sources - Fund 16 | |
| IGA Revenue from 2018 Subdistrict | \$ 1,700,000 |
| Transfer From Recreation Fund 16 | \$ 200,000 |
| Capital Financing Sources - Fund 16 Total | \$ 1,900,000 |
| Capital Expenses - Fund 16 | |
| MRRC Expansion | \$ 200,000 |
| MRRC No 2 on Rainbow Bridge Dr | \$ 1,500,000 |
| Locker Replacement & Floors (Mens & Womens) | \$ 200,000 |
| Capital Expenses - Fund 16 - Total | \$ 1,900,000 |
| Net Capital Financing Sources less Expenditures | \$ - |
| Capital Beg Fund Balance - Fund 16 | \$ 303,713 |
| Capital End Fund Balance - Fund 16 | \$ 303,713 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

| WATER FUND 40 | |
|--|---------------------------|
| Capital Financing Sources - Fund 40 | |
| IGA Revenue from MRMD | \$ 4,500,000 |
| Transfer From Water Fund 40 | \$ 1,327,000 |
| Capital Financing Sources - Fund 40 Total | \$ 5,827,000 |
| Capital Expenses - Fund 40 | |
| Payments on Loan (Tamlin Line) | \$ 300,000 |
| Expand Filtration Plant and Building | \$ 3,353,000 |
| Water Rights | \$ 500,000 |
| Wells at Latigo Trails #2 & #3 | \$ 2,750,000 |
| Latigo Transmission Line | \$ 2,000,000 |
| Well Site Upgrades | \$ 360,000 |
| Vehicle & Equipment | \$ 77,000 |
| Capital Expenses - Fund 40 - Total | \$ 9,340,000 |
| Net Capital Financing Sources less Expenditures | \$ (3,513,000) |
| Capital Beg Fund Balance - Fund 40 | \$ 3,327,899 |
| Capital End Fund Balance - Fund 40 | \$ (185,101) |
| SEWER FUND 50 | |
| Capital Financing Sources - Fund 50 | |
| Transfer From Sewer Fund 50 | \$ 77,000 |
| Capital Financing Sources - Fund 50 Total | \$ 77,000 |
| Capital Expenses - Fund 50 | |
| WH Sewer Bypass Phase 2 & 3 | \$ 1,300,000 |
| Mid-Point Injection Station | \$ 20,000 |
| Lift Station Improvements | \$ 105,000 |
| Vehicle & Equipment | \$ 77,000 |
| Capital Expenses - Fund 50 - Total | \$ 1,579,000 |
| Net Capital Financing Sources less Expenditures | \$ (1,502,000) |
| Capital Beg Fund Balance - Fund 50 | \$ 1,622,166 |
| Capital End Fund Balance - Fund 50 | \$ 120,166 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2023 BUDGET**

**2023
ADOPTED
Modified Accrual**

| | |
|--|---------------------|
| TDS Improvement - Fund 50 | |
| TDS Financing Sources - Fund 50 | |
| Clean Water Surcharge - MR Residents | \$ 414,960 |
| Clean Water Surcharge - MR Commercial | \$ 9,360 |
| Clean Water Surcharge - SRMD | \$ 59,400 |
| TDS Financing Sources - Fund 50 Total | \$ 483,720 |
| | |
| TDS Expenses - Fund 50 | |
| Bank of San Juan Loan Payment (Principal) | \$ 344,000 |
| Capital Interest Expense (BoSJ Interest) | \$ 94,800 |
| Cherokee New WWTP Principal | \$ 56,584 |
| Capital Interest Expense (CMD WWTP) | \$ 653,408 |
| TDS Expenses - Fund 50 - Total | \$ 1,148,792 |
| | |
| Net TDS Improvement - Fund 50 Total | \$ (665,072) |
| | |
| Capital Beg Balance - TDS Improvement | \$ 1,769,104 |
| Capital End Balance - TDS Improvement | \$ 1,104,032 |

| | |
|--------------------------------------|-----------------------|
| Capital Fund Summary Overall: | |
| | |
| NET CHANGE IN FUND BALANCE | \$ (5,717,794) |
| | |
| BEGINNING FUND BALANCE | \$ 9,414,830 |
| | |
| ENDING FUND BALANCE | \$ 3,697,036 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

| | <u>2023 Budget Amounts</u> | |
|--|----------------------------|-------------------------|
| | <u>Adopted Budget</u> | <u>Amended Budget</u> |
| | <u>12/7/2022</u> | <u>12/6/2023</u> |
| | <u>Modified Accrual</u> | <u>Modified Accrual</u> |
| REVENUES | | |
| Water Resource Fee - Residential | \$ 1,641,410 | \$ 1,681,400 |
| Water Use Base Fee - Residential | \$ 857,960 | \$ 885,100 |
| Water Consumption - Residential | \$ 686,880 | \$ 600,000 |
| Water Resource Fee - Commercial | \$ 50,850 | \$ 51,100 |
| Water Use Base Fee - Commercial | \$ 64,410 | \$ 73,900 |
| Water Consumption - Commercial | \$ 10,000 | \$ 22,000 |
| Bulk Water Consumption - Contractors | \$ 20,000 | \$ 9,000 |
| Meter Set Fees (Service) | \$ 70,000 | \$ 83,000 |
| Water Resource Fee - Irrigation | \$ 46,310 | \$ 46,600 |
| Water Use Base Fee - Irrigation | \$ 58,660 | \$ 58,800 |
| Water Consumption - Irrigation | \$ 170,000 | \$ 185,000 |
| UB - Water Adjustments | \$ - | \$ (3,000) |
| WHMD Shared Cost Reimbursement | \$ 72,500 | \$ 16,650 |
| Billing Fees Total | \$ 18,000 | \$ 26,000 |
| Development Inspection Fees | \$ 16,350 | \$ 21,500 |
| Interest Income | \$ - | \$ 13,000 |
| Miscellaneous Income | \$ - | \$ 4,000 |
| Debt Forgiveness | \$ 880,000 | \$ 1,200,000 |
| Revenues Total | \$ 4,663,330 | \$ 4,974,050 |
| EXPENDITURES | | |
| General & Admin. Expense | | |
| Accounting | \$ 1,000 | \$ 1,000 |
| Customer Billing Services | \$ 61,600 | \$ 61,600 |
| Engineering/Consulting | \$ 50,000 | \$ 50,000 |
| Legal | \$ 15,000 | \$ 21,000 |
| Personnel Expenses | \$ 525,000 | \$ 580,000 |
| IT/Computer/Software | \$ 5,000 | \$ 5,000 |
| District Annex Rent | \$ 9,000 | \$ 8,750 |
| Utilities - Annex | \$ 2,000 | \$ 1,200 |
| Repairs & Maint. - Office | \$ 850 | \$ 850 |
| Supplies - Safety | \$ 10,000 | \$ 5,000 |
| Office Supplies | \$ 8,000 | \$ 6,000 |
| Lic/Certs, Training&Subscription | \$ 8,000 | \$ 6,000 |
| Bank Charges | \$ 7,000 | \$ - |
| Meals & Entertainment | \$ 1,000 | \$ 500 |
| Miscellaneous | \$ 2,000 | \$ 2,000 |
| General & Admin. Expense Subtotal | \$ 705,450 | \$ 748,900 |
| Operating Expense | | |
| Water Expense General | \$ 102,750 | \$ 50,000 |
| Permits and Fees | \$ 1,000 | \$ 1,000 |
| Raw Water Expense (RWO) | \$ 120,000 | \$ 1,500 |
| Repairs & Maintenance (RWO) | \$ 20,000 | \$ 30,000 |
| Infiltration Galleries | \$ 10,000 | \$ 3,000 |
| WHMD - Guthrie - Shared | \$ 130,000 | \$ 3,000 |
| Water Rights Expense | \$ - | \$ 16,200 |
| Water Treatment Expense | \$ 150,000 | \$ 25,000 |
| Repairs & Maintenance (WTO) | \$ 20,000 | \$ 25,000 |
| Sodium Hypochlorite | \$ 45,000 | \$ 50,000 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2023 BUDGET AMENDMENT**

| | <u>2023 Budget Amounts</u> | |
|---|----------------------------|-------------------------|
| | <u>Adopted Budget</u> | <u>Amended Budget</u> |
| | <u>12/7/2022</u> | <u>12/6/2023</u> |
| | <u>Modified Accrual</u> | <u>Modified Accrual</u> |
| Water Distribution Expense | \$ 12,000 | \$ 15,000 |
| Repairs & Maint (WDO) | \$ 80,000 | \$ 70,000 |
| Water Meters | \$ 100,000 | \$ 65,000 |
| Tank Cleaning & Maint. | \$ 19,000 | \$ - |
| Tamlin Line & Pump Station O&M | \$ 5,000 | \$ - |
| Non-Potable Water <small>(ACR)</small> | \$ 21,500 | \$ 4,000 |
| Non-Potable Water - Shared <small>(Diversion Structure)</small> | \$ 15,000 | \$ 6,000 |
| Utilities - Electricity | \$ 545,000 | \$ 545,000 |
| Utilities - Trash | \$ 4,000 | \$ 6,000 |
| Utilities - Phones & Internet | \$ 6,000 | \$ 4,000 |
| Utilities - SCADA | \$ 17,600 | \$ 17,600 |
| Insurance | \$ 52,200 | \$ 43,000 |
| Vehicle/Equip. Repairs & Maint. | \$ 10,000 | \$ 4,000 |
| Fuel Expense | \$ 15,000 | \$ 6,500 |
| Travel Expense | \$ 1,300 | \$ 500 |
| Operating Expenses Total | \$ 1,502,350 | \$ 991,300 |
| Expenditures Total | \$ 2,207,800 | \$ 1,740,200 |
| EXCESS OF REVENUES OVER (UNDER) | | |
| EXPENDITURES | \$ 2,455,530 | \$ 3,233,850 |
| OTHER FINANCING SOURCES (USES) | | |
| Tap Fees Received | \$ 1,150,000 | \$ 1,150,000 |
| Developer Reimbursements | \$ (1,760,000) | \$ (2,400,000) |
| Transfer from (to) Capital Projects Fund | \$ (1,250,000) | \$ (1,250,000) |
| Transfer from (to) Capital Vehicle & Equip | \$ (77,000) | \$ (39,100) |
| Transfer from (to) Capital Loan Repayment | \$ (750,000) | \$ (750,000) |
| Capital Loan Payment Reserve | \$ 750,000 | \$ 750,000 |
| Transfer from(to) Other Funds Total | \$ (1,937,000) | \$ (2,539,100) |
| NET CHANGE IN FUND BALANCE | \$ 518,530 | \$ 694,750 |
| BEGINNING FUND BALANCE | \$ 1,766,766 | \$ 2,288,884 |
| ENDING FUND BALANCE | \$ 2,285,295 | \$ 2,983,634 |
| Fund Balance Distribution: | | |
| Operations Ending Balance | \$ 229,541 | \$ 927,880 |
| Emergency Reserve Ending Balance | \$ 1,005,754 | \$ 1,005,754 |
| Capital Loan Payment Reserve Ending Balance | \$ 750,000 | \$ 750,000 |
| Rate Stabilization Reserve Ending Balance | \$ 300,000 | \$ 300,000 |
| Total Fund Balance | \$ 2,285,295 | \$ 2,983,634 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

| | 2023 Budget Amounts | |
|--|----------------------------|-------------------------|
| | Adopted Budget | Amended Budget |
| | 12/7/2022 | 12/6/2023 |
| | Modified Accrual | Modified Accrual |
| REVENUES | | |
| Sewer fees - Residential | \$ 2,125,160 | \$ 2,179,900 |
| Sewer fees - Commercial | \$ 27,230 | \$ 53,000 |
| IGA Shared Sewer Cost Reimb | \$ 84,050 | \$ 84,600 |
| Billing Fees Total | \$ 18,000 | \$ 26,000 |
| Development Inspection Fees | \$ 16,350 | \$ 21,440 |
| Investment Gain (loss) | \$ - | \$ 1,200 |
| Miscellaneous Income | \$ - | \$ 3,200 |
| Revenues Total | \$ 2,270,790 | \$ 2,369,340 |
| EXPENDITURES | | |
| General & Admin. Expense | | |
| Accounting | \$ 1,000 | \$ 1,000 |
| Customer Billing Services | \$ 49,500 | \$ 49,500 |
| Engineering/Consulting | \$ 10,000 | \$ 15,000 |
| Legal | \$ 20,000 | \$ 10,000 |
| Personnel Expenses | \$ 475,000 | \$ 410,000 |
| IT/Computer/Software | \$ 8,500 | \$ 4,200 |
| District Annex Rent | \$ 9,000 | \$ 8,750 |
| Utilities - Annex | \$ 2,000 | \$ 1,200 |
| Repairs & Maint - Office | \$ 850 | \$ 850 |
| Supplies - Safety | \$ 8,800 | \$ 6,000 |
| Office Expense | \$ 4,000 | \$ 4,750 |
| Lic/Certs, Training&Subscription | \$ 8,500 | \$ 1,500 |
| Public Notification | \$ 150 | \$ - |
| Meals & Entertainment | \$ 900 | \$ 500 |
| Miscellaneous Expense | \$ 2,000 | \$ 2,000 |
| General & Admin. Expense Subtotal | \$ 600,200 | \$ 515,250 |
| Operating Expense | | |
| Repair & Maintenance - Sewer Ops | \$ 52,750 | \$ 52,750 |
| Cherokee Wastewater Treatment | \$ 591,500 | \$ 530,300 |
| Cherokee WRF Asset Projects | \$ 640,000 | \$ 1,015,800 |
| Sewer Treatment at WHMD TP | \$ 90,000 | \$ 86,800 |
| Chemicals LS - MSMD | \$ 185,000 | \$ 115,000 |
| Repair & Maintenance - LS | \$ 32,000 | \$ 12,000 |
| Lift Station Expense | \$ 37,700 | \$ 13,700 |
| Utilities - Electric - Lift Station - Shared | \$ 61,600 | \$ 61,600 |
| Utilities - Gas - Lift Station - Shared | \$ 40,000 | \$ 30,000 |
| Utilities - Trash - Lift Station - Shared | \$ 3,000 | \$ 3,000 |
| Utilities - Internet - Lift Station - Shared | \$ 3,500 | \$ 3,500 |
| Repairs & Maintenance - LS Shared | \$ 60,000 | \$ 35,000 |
| Utilities - Electric | \$ 2,900 | \$ 2,400 |

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2023 BUDGET AMENDMENT**

| | 2023 Budget Amounts | |
|---|----------------------------|-------------------------|
| | Adopted Budget | Amended Budget |
| | 12/7/2022 | 12/6/2023 |
| | Modified Accrual | Modified Accrual |
| Utilities - Trash | \$ - | \$ 250 |
| Utilities - Internet, Phone - Lift Station/Blaney | \$ 1,100 | \$ 1,400 |
| Utilities - SCADA | \$ 18,500 | \$ 15,000 |
| Insurance | \$ 35,380 | \$ 35,380 |
| Vehicle/Equip. Repairs & Maint | \$ 20,000 | \$ 11,000 |
| Fuel Expense | \$ 15,000 | \$ 13,000 |
| Travel Expense | \$ 1,300 | \$ 500 |
| Fund Operating Expenses Total | \$ 1,891,230 | \$ 2,038,380 |
| Expenditures Total | \$ 2,491,430 | \$ 2,553,630 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$ (220,640) | \$ (184,290) |
| OTHER FINANCING SOURCES (USES) | | |
| Tap Fees Received | \$ 1,000,000 | \$ 1,000,000 |
| Tap Fees Transferred to MRMD | \$ (1,000,000) | \$ (1,000,000) |
| Gain/Loss on Asset Disposal | \$ - | \$ (780) |
| Transfer from (to) Capital Vehicle & Equip | \$ (77,000) | \$ (60,000) |
| Transfer from (to) Other Funds Total | \$ (77,000) | \$ (60,780) |
| OTHER FINANCING SOURCES (USES) TOTAL | \$ (77,000) | \$ (60,780) |
| NET CHANGE IN FUND BALANCE | \$ (297,640) | \$ (245,070) |
| BEGINNING FUND BALANCE | \$ 1,756,222 | \$ 2,299,650 |
| ENDING FUND BALANCE | \$ 1,458,582 | \$ 2,054,580 |
| <hr style="border: 1px solid black;"/> | | |
| Fund Balance Distribution: | | |
| Operations Ending Balance | \$ 124,154 | \$ 718,754 |
| Emergency Reserve Ending Balance | \$ 1,019,428 | \$ 1,020,826 |
| Rate Stabilization Reserve Ending Balance | \$ 315,000 | \$ 315,000 |
| Total Fund Balance | \$ 1,458,582 | \$ 2,054,580 |