RECORD OF PROCEEDINGS

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)

Held: July 7, 2026, 5:30 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Ryan Flood; President
Wayne Reorda; Vice President
Vacant; Treasurer
Janet McMonigal; Secretary
Bill Gessner; Asst. Secretary (via audio conference)

Also present were:
Jennette Coe; Meridian Service Metro District
Carrie Billingsly; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
John Chmil; Lyons Gaddis

Call to Order A quorum of the Board was present, and the Directors confirmed their qualifications to serve. The meeting was called to order at 5:38 p.m.

Disclosure Matter Director Flood confirmed with the Board members that there were no new conflicts of interest.

Director Resignation Director Flood informed everyone that Director Wenzel resigned from office as of June 2, 2026.

Election of Treasurer A motion was made and seconded to elect Director Gessner for Treasurer. The motion was approved by unanimous vote of Directors present.

Approve Agenda The Board reviewed the Agenda. A motion was made to amend the agenda in order to move the Director Item after approval of the agenda to accommodate a director's scheduling conflict. The motion was seconded and approved by unanimous vote of directors present.

Directors Item Discussion of the Proposed Town Hall Presentation Regarding District Consolidation: Director Gessner presented his power point presentation on the consolidation for the Town Hall meeting on July 21st and asked for feedback. There were two minor revisions to the presentation suggested, including emphasizing that both Boards are working cooperatively to pursue a potential consolidation in accordance with Colorado law. After discussion a motion was made and seconded to approve the presentation with the suggested changes. The motion was approved by unanimous vote of Directors present.

Visitor Comments There were none.

Approve Minutes The Board reviewed the June 2, 2026, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.

GM Report Managers Verbal Report: Ms. Coe provided a status report on the following matters:

- The Meridian Ranch Annual Town Hall is scheduled for July 21 from 5:30 p.m. to 7:30 p.m.
- Staff received positive feedback on the Falcon Freedom Days event. The GM thanked DRC 1 & 2 and Stonebridge HOA for their donations to the event.
- The auditors are in the final stages of preparing and reviewing the 2025 audit. Staff expect to receive a draft for review before distributing it to the Board for review and the opportunity to submit questions. The audit is expected to be submitted by the July 30 deadline, with a formal presentation by the auditors at the August 4 Board meeting.

Financial Items Approval of Payment of Claims: Mr. Flood reviewed the updated claims presented for approval at this meeting represented by check numbers:

MRMD: 2738-2744 totaling $2,371.03

A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of Directors present.

Action Items: Consider and Approve Agreement with Red Energy for $102,500 for Community Outreach Concerning the Potential Consolidation of Meridian Ranch Metropolitan District and Meridian Service Metropolitan District: The Board discussed the proposed agreement, including the cost of the services and whether there were feasible alternatives. During the discussion, the Board consulted with legal counsel regarding options for public outreach. Legal counsel advised that providing residents with balanced, factual information regarding the potential consolidation would support transparency throughout the process. Following discussion, a motion was made and seconded to approve the agreement. The motion was approved by unanimous vote of the Directors present.

Developer Items Mr. Guzman was not present.

Director Items Discussion of the Proposed Town Hall Presentation Regarding District Consolidation: Pursuant to the Board's approval of the amended agenda, this item was considered immediately following approval of the agenda.

Legal Items Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding potential merger/consolidation of MSMD/MRMD: Director Flood queried his fellow Board members and legal counsel about the need for the posted executive session to receive legal advice regarding potential merger/consolidation of MSMD /MRMD. No Board members nor legal counsel indicated a need to enter into executive session. There was no motion to do so.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 6:40 p.m.

The Town Hall meeting is scheduled for July 21, 2026 at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

The next regular meeting of the Boards is scheduled for August 4, 2026, at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Jo Ma Mujia

Secretary for the Meeting