

MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)

MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

MERIDIAN RANCH METROPOLITAN DISTRICT 2018
SUBDISTRICT (MRMD 2018 Subdistrict)

March 2, 2022
Board Packet Supplement

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended January 31, 2022
Adjusted as of February 28, 2022**

	CHECKING Wells Fargo
Account Activity Item Description	
Cash balance at end of period	\$ 2,241,460
February activity:	
Utility billing from residents	483,953
Recreation Center fees	7,960
Tap fees and meter fees (In)	921,679
Tap fees transferred to MRMD (Out)	(891,000)
AT&T, Falcon Freedom Days and reimbursements	1,553
Payroll	(148,130)
February checks and payments	
Operations incl. interim checks	(353,514)
Interest, fees and returned checks	(3,490)
Sub-total	2,260,472
March 2nd payment Estimate	(185,000)
Adjusted balance	\$ 2,075,472
Less restricted funds as of February 28, 2021:	
Conservation Trust Funds	38,204
5% Reserve Fund	(33,350)
Sewer Reserve Fund	(12,572)
Capital Project Funds	(1,019,227)
Rate Stabilization Fund	16,553
Capital TDS	(8,846)
Adjusted Unrestricted Balance	\$ 1,056,234

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended January 31, 2022
Adjusted as of February 28, 2022**

Account Activity Item Description	INVESTMENTS								TOTAL ALL ACCOUNTS
	Checking Wells Fargo	Petty Cash	ColoTrust Plus/Edge					Bank of San Juan Loan Funds	
			Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Project Funds	Rate Stabilization Funds		
Cash balance at end of period	2,241,460	384	38,134	2,095,763	404,421	5,666,830	650,365	476,629	11,573,986
February activity:									
Utility billing from residents	483,953	-	-	-	-	-	-	-	483,953
Recreation Center fees	7,960	-	-	-	-	-	-	-	7,960
Tap fees and meter fees (In)	921,679	-	-	-	-	-	-	-	921,679
Tap fees transferred to MRMD (Out)	(891,000)	-	-	-	-	-	-	-	(891,000)
AT&T, Falcon Freedom Days and reimbursements	1,553	-	-	-	-	-	-	-	1,553
Payroll	(148,130)	-	-	-	-	-	-	-	(148,130)
February checks and payments									
Operations incl. interim checks	(353,514)	-	-	-	-	-	-	-	(353,514)
Interest, fees and returned checks	(3,490)	-	-	-	-	-	-	-	(3,490)
Sub-total	2,260,472	384	38,134	2,095,763	404,421	5,666,830	650,365	476,629	11,592,998
March 2nd payment Estimate	(185,000)	-	-	-	-	-	-	-	(185,000)
Adjusted balance	2,075,472	384	38,134	2,095,763	404,421	5,666,830	650,365	476,629	11,407,998
Less restricted funds as of February 28, 2021:									
Petty Cash	-	(384)	-	-	-	-	-	-	(384)
Conservation Trust Funds	38,204	-	(38,134)	-	-	-	-	-	70
5% Reserve Fund	(33,350)	-	-	(2,095,763)	-	-	-	-	(2,129,113)
Sewer Reserve Fund	(12,572)	-	-	-	(404,421)	-	-	-	(416,993)
Capital Project Funds	(1,019,227)	-	-	-	-	(5,666,830)	-	-	(6,686,057)
Rate Stabilization Fund	16,553	-	-	-	-	-	(650,365)	-	(633,811)
Capital TDS	(8,846)	-	-	-	-	-	-	(476,629)	(485,475)
Unrestricted cash balance	\$ 1,056,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,056,234

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month Ended January 31, 2022

			Variance Over		
	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	(Under) Budget	% of Budget (8.3% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$1,553	\$368,634	(\$367,081)	0.4%
Parks/Grounds Revenue - Fund 15	103,243	103,243	1,271,805	(1,168,562)	8.1%
Rec Center Revenue - Fund 16	177,801	177,801	2,206,548	(2,028,747)	8.1%
Water Revenue - Fund 40	218,086	218,086	3,318,835	(3,100,749)	6.6%
Sewer Revenue - Fund 50	146,628	146,628	3,281,460	(3,134,832)	4.5%
Billing Fees	12,365	12,365	64,000	(51,635)	19.3%
Clean Water Surcharge	32,280	32,280	425,760	(393,480)	7.6%
Grant Revenue	-	-	55,000	(55,000)	-
Interest Income	1,392	1,392	-	1,392	-
Miscellaneous Income	-	-	150	(150)	-
TOTAL REVENUES	693,348	693,348	10,992,192	(10,298,844)	6.3%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	44,372	44,372	817,989	(773,617)	5.4%
Personnel Expenses	124,306	124,306	2,542,460	(2,418,154)	4.9%
Parks/Grounds Expense - Fund 15	15,477	15,477	575,000	(559,523)	2.7%
MRRC Expense - Fund 16	39,079	39,079	508,720	(469,641)	7.7%
Water Expense - Fund 40	21,949	21,949	1,139,500	(1,117,551)	1.9%
Sewer Expense - Fund 50	48,377	48,377	843,800	(795,423)	5.7%
General Operating Expenses	76,254	76,254	1,133,520	(1,057,266)	6.7%
TOTAL Fund & General Expenses	369,814	369,814	7,560,989	(7,191,175)	4.9%
Capital Expenses					
Capital Expense - Other	4,118	4,118	60,000	(55,883)	6.9%
Capital Expense P&G Fund 15	-	-	300,000	(300,000)	-
Capital Expense MRRC Fund 16	18,006	18,006	268,000	(249,994)	6.7%
Capital Expense Water Fund 40	25,801	25,801	6,280,000	(6,254,199)	0.4%
Capital Expense Sewer Fund 50	-	-	150,000	(150,000)	-
Capital Outlay - Vehicle	-	-	85,000	(85,000)	-
Capital Interest Expense	351,620	351,620	(703,240)	1,054,860	-
TOTAL Capital Expenses	399,545	399,545	6,439,760	(6,040,215)	6.2%
TOTAL EXPENSES	769,359	769,359	14,000,749	(13,231,390)	5.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	(76,011)	(76,011)	(3,008,557)	2,932,546	
Other Financing Sources (Uses)					
Tap Fees Received	409,000	409,000	4,750,000	(4,341,000)	8.6%
Tap Fees Transferred to MRMD	(373,000)	(373,000)	(4,750,000)	4,377,000	7.9%
Transfer from (to) Other Funds	(22,957)	(22,957)	(278,000)	255,043	8.3%
Emergency Reserve (5%)	16,685	16,685	200,000	(183,315)	8.3%
Emergency Reserve (\$2) - Sewer	6,272	6,272	78,000	(71,728)	8.0%
TOTAL Other Financing Sources (Uses)	36,000	36,000	-	36,000	-
NET CHANGE IN FUND BALANCE	(\$40,011)	(\$40,011)	(\$3,008,557)	\$2,968,546	
BEGINNING FUND BALANCE**		12,667,064			
ENDING FUND BALANCE		<u>\$12,627,053</u>			
Operating Capital Fund Balance		3,037,057			
Capital Project Fund Balance		6,430,794			
Emergency Reserve Fund Balance 5%		2,113,824			
Sewer Reserve Fund Balance \$2		410,378			
Rate Stabilization Fund Balance		635,000			
Total Fund Balance		<u>\$12,283,238</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
General Fund
For the One Month Ended January 31, 2022

	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (8.3% YTD)
REVENUES					
IGA - Meridian Ranch	-	-	\$350,000	(\$350,000)	-
AT&T Lease	1,553	1,553	18,634	(17,081)	8.3%
Interest Income	368	368	-	368	-
Miscellaneous Income	-	-	150	(150)	-
TOTAL REVENUES	1,920	1,920	368,784	(366,864)	0.5%
EXPENSES					
Accounting	-	-	1,000	(1,000)	-
Audit	-	-	20,000	(20,000)	-
Payroll & HR Services	3,475	3,475	54,000	(50,525)	6.4%
Election Expense	260	260	6,000	(5,740)	4.3%
Engineering/Consulting	130	130	2,000	(1,870)	6.5%
Legal	3,917	3,917	80,000	(76,083)	4.9%
Personnel Expenses	1,195	1,195	30,357	(29,162)	3.9%
Copier - Contract Expenses	-	-	5,000	(5,000)	-
IT/Computer/Software	-	-	14,200	(14,200)	-
Rent - Shared	3,663	3,663	47,080	(43,417)	7.8%
Telephone & Internet	962	962	7,500	(6,538)	12.8%
Utilities	368	368	4,000	(3,632)	9.2%
Repairs & Maint - Office	430	430	5,000	(4,570)	8.6%
Supplies	131	131	5,500	(5,369)	2.4%
Licenses,Certs & Memberships	272	272	2,500	(2,228)	10.9%
Subscriptions	25	25	250	(225)	10.0%
Public Information	-	-	500	(500)	-
Meals & Entertainment	37	37	6,284	(6,247)	0.6%
Miscellaneous Expense	-	-	1,000	(1,000)	-
Insurance	359	359	5,839	(5,480)	6.2%
Vehicle, Equipment & Travel	238	238	4,900	(4,662)	4.9%
TABOR Emergency Reserve 3%	-	-	11,062	(11,062)	-
TOTAL EXPENSES	15,462	15,462	313,972	(298,510)	4.9%
NET CHANGE IN FUND BALANCE	(\$13,541)	(\$13,541)	\$54,812	(\$68,353)	
BEGINNING FUND BALANCE**		62,251			
ENDING FUND BALANCE		<u>\$48,710</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month Ended January 31, 2022

	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (8.3% YTD)
REVENUES					
Parks & Grounds Fees	\$86,641	\$86,641	\$1,065,143	(\$978,502)	8.1%
Street Lighting Fees	16,602	16,602	206,662	(190,060)	8.0%
Billing Fees	3,091	3,091	16,000	(12,909)	19.3%
Grant Revenue	-	-	55,000	(55,000)	-
Interest Income	7	7	-	7	-
TOTAL REVENUES	106,341	106,341	1,342,805	(1,236,464)	7.9%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	1,927	1,927	24,000	(22,073)	8.0%
Engineering/Consulting	466	466	7,000	(6,534)	6.7%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	11,039	11,039	240,650	(229,611)	4.6%
General Operations - Admin	1,911	1,911	19,900	(17,989)	9.6%
TOTAL General & Admin. Expense	15,343	15,343	295,050	(279,707)	5.2%
Operating Expense					
Landscape Repair & Maint.	14,605	14,605	506,000	(491,395)	2.9%
Hardscape Repair & Maint.	-	-	24,500	(24,500)	-
Park Maint.	871	871	37,500	(36,629)	2.3%
Pond Maint.	-	-	7,000	(7,000)	-
Utilities	14,674	14,674	189,210	(174,536)	7.8%
Insurance	1,293	1,293	19,305	(18,012)	6.7%
Vehicle, Equipment & Travel	1,153	1,153	15,000	(13,847)	7.7%
TOTAL Operating Expense	32,597	32,597	798,515	(765,918)	4.1%
Capital Outlay - Vehicle	-	-	21,000	(21,000)	-
TOTAL EXPENSES	47,940	47,940	1,114,565	(1,066,625)	4.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	58,401	58,401	228,240	(169,839)	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(25,000)	(25,000)	(300,000)	275,000	8.3%
TOTAL Transfer from (to) Other Funds	(25,000)	(25,000)	(300,000)	275,000	8.3%
TOTAL Other Financing Sources (Uses)	(25,000)	(25,000)	(300,000)	275,000	8.3%
NET CHANGE IN FUND BALANCE	\$33,401	\$33,401	(\$71,760)	\$105,161	
BEGINNING FUND BALANCE**		334,973			
ENDING FUND BALANCE		<u>\$368,374</u>			
Operating Capital Fund Balance		213,370			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$325,021			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month Ended January 31, 2022

	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (8.3% YTD)
REVENUES					
Recreation Center Service Fees	\$165,432	\$165,432	\$2,076,458	(\$1,911,026)	8.0%
Fee Based Programming	12,033	12,033	114,000	(101,967)	10.6%
MRRC Concession Sales	-	-	2,000	(2,000)	-
Falcon Freedom Days Revenue	-	-	8,750	(8,750)	-
Advertising Fees	336	336	5,340	(5,004)	6.3%
Billing Fees	3,091	3,091	16,000	(12,909)	19.3%
TOTAL REVENUES	180,892	180,892	2,222,548	(2,041,656)	8.1%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,366	3,366	42,000	(38,634)	8.0%
Engineering/Consulting	819	819	10,000	(9,181)	8.2%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	63,097	63,097	1,200,967	(1,137,870)	5.3%
General Operations - Admin	4,914	4,914	60,350	(55,436)	8.1%
TOTAL General & Admin. Expense	72,196	72,196	1,315,317	(1,243,121)	5.5%
Operating Expense					
Programming Supplies	5,389	5,389	62,000	(56,611)	8.7%
Building Maint.	6,332	6,332	144,720	(138,388)	4.4%
Grounds Maint.	-	-	1,000	(1,000)	-
Pool Maint.	3,889	3,889	157,000	(153,111)	2.5%
MRRC Security	-	-	4,000	(4,000)	-
Exercise Equip. & Furn.-Replace	23,468	23,468	75,000	(51,532)	31.3%
MR Community Events	-	-	15,000	(15,000)	-
Falcon Freedom Days Expenses	-	-	50,000	(50,000)	-
Utilities	18,774	18,774	186,375	(167,601)	10.1%
Insurance	2,281	2,281	32,315	(30,034)	7.1%
Vehicle, Equipment & Travel	102	102	2,500	(2,398)	4.1%
TOTAL Operating Expense	60,236	60,236	729,910	(669,674)	8.3%
TOTAL EXPENSES	132,432	132,432	2,045,227	(1,912,795)	6.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	48,461	48,461	177,321	(128,860)	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(22,370)	(22,370)	(268,000)	245,630	8.3%
TOTAL Transfer from (to) Other Funds	(22,370)	(22,370)	(268,000)	245,630	8.3%
TOTAL Other Financing Sources (Uses)	(22,370)	(22,370)	(268,000)	245,630	8.3%
NET CHANGE IN FUND BALANCE	\$26,091	\$26,091	(\$90,679)	\$116,770	
BEGINNING FUND BALANCE**		427,347			
ENDING FUND BALANCE		\$453,438			
Operating Capital Fund Balance		283,860			
Emergency Reserve Fund Balance 5%		159,578			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		\$419,101			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month Ended January 31, 2022

	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (8.3% YTD)
REVENUES					
Clean Water Surcharge	\$32,280	\$32,280	\$425,760	(\$393,480)	7.6%
Interest Income	949	949	-	949	-
TOTAL REVENUES	33,229	33,229	425,760	(392,531)	7.8%
EXPENSES					
Capital Expense - Other					
Build-Out CIP & Funding Plan	4,118	4,118	60,000	(55,883)	6.9%
TOTAL Capital Expense - Other	4,118	4,118	60,000	(55,883)	6.9%
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	-	300,000	(300,000)	-
TOTAL Capital Expense P&G Fund 15	-	-	300,000	(300,000)	-
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	50,000	(50,000)	-
Lobby Remodel	18,006	18,006	118,000	(99,994)	15.3%
Locker Replacement	-	-	100,000	(100,000)	-
TOTAL Capital Expense MRRC Fund 16	18,006	18,006	268,000	(249,994)	6.7%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	-	-	2,000,000	(2,000,000)	-
Purchase WHMD 2.0 MG Water Tank	-	-	750,000	(750,000)	-
Water Rights	25,801	25,801	750,000	(724,199)	3.4%
Wells at Guthrie Ranch Site 4	-	-	30,000	(30,000)	-
Well at Latigo Trails	-	-	1,500,000	(1,500,000)	-
Transmission Line FP to Tanks	-	-	1,200,000	(1,200,000)	-
Latigo Transmission Line	-	-	50,000	(50,000)	-
TOTAL Capital Expense Water Fund 40	25,801	25,801	6,280,000	(6,254,199)	0.4%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	-	-	75,000	(75,000)	-
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2022 Lift Station Improvements	-	-	55,000	(55,000)	-
TOTAL Capital Expense Sewer Fund 50	-	-	150,000	(150,000)	-
Capital Interest Expense	351,620	351,620	(703,240)	1,054,860	
TOTAL EXPENSES	399,545	399,545	6,354,760	(5,955,215)	6.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	(366,315)	(366,315)	(5,929,000)	5,562,685	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) General Fund	191,685	191,685	2,300,000	(2,108,315)	8.3%
Transfer from (to) P&G Fund	25,000	25,000	300,000	(275,000)	8.3%
Transfer from (to) Rec Fund	22,370	22,370	268,000	(245,630)	8.3%
Transfer from (to) Water Fund	170,870	170,870	2,050,000	(1,879,130)	8.3%
Transfer from (to) Sewer Fund	4,446	4,446	52,846	(48,400)	8.4%
TOTAL Transfer from (to) Other Funds	414,371	414,371	4,970,846	(4,556,475)	8.3%
TOTAL Other Financing Sources (Uses)	414,371	414,371	4,970,846	(4,556,475)	8.3%
NET CHANGE IN FUND BALANCE	\$48,056	\$48,056	(\$958,154)	\$1,006,210	
BEGINNING FUND BALANCE**		6,382,738			
ENDING FUND BALANCE		<u>\$6,430,794</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month Ended January 31, 2022

	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (8.3% YTD)
REVENUES					
Water Service Fees - Res.	\$191,425	\$191,425	\$2,714,980	(\$2,523,555)	7.1%
Water Service Fees - Comm.	4,277	4,277	145,165	(140,888)	2.9%
Meter Set Fees	14,285	14,285	162,500	(148,215)	8.8%
Irrigation	8,099	8,099	256,190	(248,091)	3.2%
IGA Shared Water Cost Reimb.	-	-	40,000	(40,000)	-
Billing Fees	3,091	3,091	16,000	(12,909)	19.3%
TOTAL REVENUES	221,177	221,177	3,334,835	(3,113,658)	6.6%
EXPENSES					
	1,279	1,279	-	1,279	-
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,574	4,574	52,800	(48,226)	8.7%
Engineering/Consulting	2,595	2,595	100,000	(97,405)	2.6%
Legal	-	-	20,000	(20,000)	-
Personnel Expenses	23,855	23,855	524,311	(500,456)	4.5%
General Operations - Admin	2,730	2,730	66,575	(63,845)	4.1%
TOTAL General & Admin. Expense	33,753	33,753	764,686	(730,933)	4.4%
Operating Expense					
Water Operations General	3,375	3,375	86,000	(82,625)	3.9%
Raw Water Operations	586	586	375,000	(374,414)	0.2%
Water Treatment Operations	1,865	1,865	473,000	(471,135)	0.4%
Water Distribution Operations	16,123	16,123	184,000	(167,877)	8.8%
Non-Potable Water Operations	-	-	21,500	(21,500)	-
Utilities	27,840	27,840	539,685	(511,845)	5.2%
Insurance	3,082	3,082	49,447	(46,365)	6.2%
Vehicle, Equipment & Travel	455	455	15,500	(15,045)	2.9%
TOTAL Operating Expense	53,326	53,326	1,744,132	(1,690,806)	3.1%
Capital Outlay - Vehicle	-	-	32,000	(32,000)	-
TOTAL EXPENSES	88,359	88,359	2,540,818	(2,452,459)	3.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	132,818	132,818	794,017	(661,199)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	204,500	204,500	2,375,000	(2,170,500)	8.6%
Tap Fees Transferred to MRMD	(186,500)	(186,500)	(2,375,000)	2,188,500	7.9%
Transfer from (to) Capital	(170,870)	(170,870)	(2,050,000)	1,879,130	8.3%
TOTAL Tap & Transfers from (to) Other Fund	(152,870)	(152,870)	(2,050,000)	1,897,130	7.5%
TOTAL Other Financing Sources (Uses)	(152,870)	(152,870)	(2,050,000)	1,897,130	7.5%
NET CHANGE IN FUND BALANCE	(\$20,052)	(\$20,052)	(\$1,255,983)	\$1,235,931	
BEGINNING FUND BALANCE**		2,166,493			
ENDING FUND BALANCE		\$2,146,441			
Operating Capital Fund Balance		840,688			
Emergency Reserve Fund Balance 5%		1,005,753			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		\$2,161,078			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month Ended January 31, 2022

	Month of Jan 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (8.3% YTD)
REVENUES					
Sewer Fees - Res.	\$148,280	\$148,280	\$1,848,242	(\$1,699,962)	8.0%
Sewer Fees - Comm.	(1,652)	(1,652)	36,750	(38,402)	-4.5%
Sterling Ranch Revenue	-	-	1,341,468	(1,341,468)	-
IGA Shared Sewer Cost Reimb.	-	-	55,000	(55,000)	-
Billing Fees	3,091	3,091	16,000	(12,909)	19.3%
Interest Income	68	68	-	68	-
TOTAL REVENUES	149,787	149,787	3,297,460	(3,147,673)	4.5%
EXPENSES					
General & Admin. Expense	1,144	1,144	-	1,144	-
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,705	3,705	42,000	(38,295)	8.8%
Engineering/Consulting	1,514	1,514	35,000	(33,486)	4.3%
Legal	-	-	20,000	(20,000)	-
Personnel Expenses	25,121	25,121	546,175	(521,054)	4.6%
General Operations - Admin	2,182	2,182	49,050	(46,868)	4.4%
TOTAL General & Admin. Expense	32,522	32,522	693,225	(660,703)	4.7%
Operating Expense					
Sewer Operations	24,207	24,207	489,500	(465,293)	4.9%
Lift Station Operations	11,140	11,140	244,200	(233,060)	4.6%
Lift Station Operations-Shared	13,030	13,030	110,100	(97,070)	11.8%
Utilities	253	253	4,515	(4,262)	5.6%
Insurance	2,503	2,503	31,367	(28,864)	8.0%
Vehicle, Equipment & Travel	822	822	26,500	(25,678)	3.1%
TOTAL Operating Expense	51,956	51,956	906,182	(854,226)	5.7%
Capital Outlay - Vehicle	-	-	32,000	(32,000)	-
TOTAL EXPENSES	85,622	85,622	1,631,407	(1,545,785)	5.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	64,165	64,165	1,666,053	(1,601,888)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	204,500	204,500	2,375,000	(2,170,500)	8.6%
Tap Fees Transferred to MRMD	(186,500)	(186,500)	(2,375,000)	2,188,500	7.9%
Transfer from (to) Capital	(196,131)	(196,131)	(2,352,846)	2,156,715	8.3%
Transfer from (to) Emer Reserve	(16,685)	(16,685)	(200,000)	183,315	8.3%
Transfer from (to) Emer. (\$2)	(6,272)	(6,272)	(78,000)	71,728	8.0%
TOTAL Tap & Transfers from (to) Other Fun	(201,088)	(201,088)	(2,630,846)	2,429,758	7.6%
Emergency Reserves					
Emergency Reserve (5%)	16,685	16,685	200,000	(183,315)	8.3%
Emergency Reserve (\$2) - Sewer	6,272	6,272	78,000	(71,728)	8.0%
TOTAL Emergency Reserves	22,957	22,957	278,000	(255,043)	8.3%
TOTAL Other Financing Sources (Uses)	(178,131)	(178,131)	(2,352,846)	2,174,715	7.6%
NET CHANGE IN FUND BALANCE	(\$113,966)	(\$113,966)	(\$686,793)	\$572,827	
BEGINNING FUND BALANCE**		3,293,262			
ENDING FUND BALANCE		<u>\$3,179,296</u>			
Operating Capital Fund Balance		1,650,429			
Emergency Reserve Fund Balance 5%		803,489			
Sewer Reserve Fund Balance \$2		410,378			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		<u>\$3,289,379</u>			

Meridian Service Metropolitan District
2022 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Totals
20	2/1/2022	3513	10790 Rolling Peaks Dr	Rolling Hills Ranch 1	234	ZRH Construction	\$ 19,000.00	\$ 655.00	Check #1305	
21	2/1/2022	3514	10791 Rolling Peaks Dr	Rolling Hills Ranch 1	263	ZRH Construction	\$ 19,000.00	\$ 655.00	Check #1305	
22	2/1/2022	3515	9871 Hidden Enclave Ct	Stonebridge 4	115	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220201115215	
23	2/3/2022	3516	9870 Hidden Enclave Ct	Stonebridge 4	108	Century Communities	\$ 19,000.00	\$ 655.00	Check #00509058	
24	2/3/2022	3517	9850 Hidden Enclave Ct	Stonebridge 4	109	Century Communities	\$ 19,000.00	\$ 655.00	Check E00509059	
25	2/3/2022	3518	9830 Hidden Enclave Ct	Stonebridge 4	110	Century Communities	\$ 19,000.00	\$ 655.00	Check #00509060	
26	2/3/2022	3519	9810 Hidden Enclave Ct	Stonebridge 4	111	Century Communities	\$ 19,000.00	\$ 655.00	Check #00509061	
27	2/15/2022	3520	11361 Palmer Peak Pl	Estates @ Rolling Hills Ranch 1	10	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt: P22021402 - 417024	
28	2/18/2022	3521	13591 Woods Grove Dr	Rolling Hills Ranch 2	273	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
29	2/18/2022	3522	13583 Woods Grove Dr	Rolling Hills Ranch 2	274	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
30	2/18/2022	3523	13575 Woods Grove Dr	Rolling Hills Ranch 2	275	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
31	2/18/2022	3524	13567 Woods Grove Dr	Rolling Hills Ranch 2	276	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
32	2/18/2022	3525	13559 Woods Grove Dr	Rolling Hills Ranch 2	277	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
33	2/18/2022	3526	13551 Woods Grove Dr	Rolling Hills Ranch 2	278	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
34	2/18/2022	3527	13469 Savannah Falls Ct	Rolling Hills Ranch 2	279	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
35	2/18/2022	3528	13461 Savannah Falls Ct	Rolling Hills Ranch 2	280	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
36	2/18/2022	3529	13453 Savannah Falls Ct	Rolling Hills Ranch 2	281	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
37	2/18/2022	3530	13445 Savannah Falls Ct	Rolling Hills Ranch 2	282	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
38	2/18/2022	3531	13437 Savannah Falls Ct	Rolling Hills Ranch 2	283	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
39	2/18/2022	3532	13429 Savannah Falls Ct	Rolling Hills Ranch 2	284	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
40	2/18/2022	3533	13421 Savannah Falls Ct	Rolling Hills Ranch 2	285	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
41	2/18/2022	3534	13413 Savannah Falls Ct	Rolling Hills Ranch 2	286	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
42	2/18/2022	3535	13405 Savannah Falls Ct	Rolling Hills Ranch 2	287	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
43	2/18/2022	3536	13397 Savannah Falls Ct	Rolling Hills Ranch 2	288	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
44	2/18/2022	3537	13389 Savannah Falls Ct	Rolling Hills Ranch 2	289	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
45	2/18/2022	3538	13381 Savannah Falls Ct	Rolling Hills Ranch 2	290	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
46	2/18/2022	3539	13373 Savannah Falls Ct	Rolling Hills Ranch 2	291	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
47	2/18/2022	3540	13365 Savannah Falls Ct	Rolling Hills Ranch 2	292	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
48	2/18/2022	3541	13357 Savannah Falls Ct	Rolling Hills Ranch 2	293	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
49	2/18/2022	3542	13358 Savannah Falls Ct	Rolling Hills Ranch 2	294	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
50	2/18/2022	3543	13366 Savannah Falls Ct	Rolling Hills Ranch 2	295	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
51	2/18/2022	3544	13374 Savannah Falls Ct	Rolling Hills Ranch 2	296	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
52	2/18/2022	3545	13382 Savannah Falls Ct	Rolling Hills Ranch 2	297	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
53	2/18/2022	3546	13390 Savannah Falls Ct	Rolling Hills Ranch 2	298	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
54	2/18/2022	3547	13406 Savannah Falls Ct	Rolling Hills Ranch 2	299	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
55	2/18/2022	3548	13422 Savannah Falls Ct	Rolling Hills Ranch 2	300	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
56	2/18/2022	3549	13430 Savannah Falls Ct	Rolling Hills Ranch 2	301	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
57	2/18/2022	3550	13438 Savannah Falls Ct	Rolling Hills Ranch 2	302	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
58	2/18/2022	3551	13454 Savannah Falls Ct	Rolling Hills Ranch 2	303	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
59	2/18/2022	3552	13462 Savannah Falls Ct	Rolling Hills Ranch 2	304	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
60	2/18/2022	3553	13470 Savannah Falls Ct	Rolling Hills Ranch 2	305	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
61	2/18/2022	3554	13478 Savannah Falls Ct	Rolling Hills Ranch 2	306	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
62	2/18/2022	3555	13486 Savannah Falls Ct	Rolling Hills Ranch 2	307	Tralon Homes, LLC	\$ 19,000.00	\$ 655.00	Check #10000-00061402	
63	2/17/2022	3556	9813 Marble Canyon Way	Stonebridge 4	6	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/#220217175506	
64	2/24/2022	3570	9831 Hidden Enclave Ct	Stonebridge 4	113	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/#220224200160	
65	2/24/2022	3571	9722 Marble Canyon Way	Stonebridge 4	16	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/#220224200160	
66	2/28/2022	3572	11240 Palmer Peak Pl	Estates @ Rolling Hills Ranch 1	4	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt: P22022502 - 5307622	
67	2/28/2022	3573	10825 Evening Creek Dr	Rolling Hills Ranch 1	163	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt: P22022502 - 5310854	

Meridian Service Metropolitan District
 2022 Tap and Meter Set Additional Fees Collected

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Meter Set				Date Paid	Total Additional Amount Collected Prior to Meter Set
				Tap Fee Paid At Time of Purchase	Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)		
8/30/2018	2579	12963 Stone Valley Dr	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	1/13/2022	\$ 4,115.00
6/12/2020	3076	9793 Fairway Glen Dr	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	1/20/2022	\$ 2,055.00
12/18/2020	3233	12658 Windingwalk Dr	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	1/20/2022	\$ 2,055.00
11/24/2020	3208	12571 Granite Springs Pl	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	1/21/2022	\$ 2,055.00
11/27/2019	2889	13075 Stone Valley Dr	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 3,000.00	\$ 80.00	2/9/2022	\$ 3,080.00
2/28/2020	2963	13028 Stone Valley Dr	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/9/2022	\$ 2,055.00
11/24/2020	3205	12571 Stone Valley Dr	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/17/2022	\$ 2,055.00
11/24/2020	3209	12565 Granite Springs Pl	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/17/2022	\$ 2,055.00
11/24/2020	3206	12563 Stone Valley Dr	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00
11/24/2020	3210	12559 Granite Springs Pl	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00
11/24/2020	3211	12553 Granite Springs Pl	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00
11/24/2020	3212	12547 Granite Springs Pls	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00
11/29/2018	2669	12956 Stone Valley Dr	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	2/24/2022	\$ 4,115.00
11/29/2018	2670	12964 Stone Valley Dr	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	2/24/2022	\$ 4,115.00
5/30/2019	2767	13011 Stone Valley Dr	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 3,000.00	\$ 80.00	2/24/2022	\$ 3,080.00
2/18/2021	3273	12818 Windingwalk Dr	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	2/28/2022	\$ 1,030.00
2/18/2021	3280	12887 Morning Creek Ln	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	2/28/2022	\$ 1,030.00
\$ 10,280.00									Jan-22
\$ 30,835.00									Feb-22
2022 Total									\$ 41,115.00

**Meridian Service Metropolitan District
Vendor Payment Register Report -Summary
Board Meeting - Payments to Approve
March 2, 2022**

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
03/02/22	ePayment	All Rental Center Inc	\$ 775.94
03/02/22	Check	Amazon Capital Services	\$ 117.40
03/02/22	ePayment	American Portable Services Inc.	\$ 392.00
03/02/22	Check	Aqueous Solution Inc.	\$ 536.25
03/02/22	Check	Black Hills Energy	\$ 8,103.26
03/02/22	Vendor Direct	BrightView Landscape Services Inc.	\$ 8,352.00
03/02/22	ePayment	Carlson, Hammond & Paddock, LLC	\$ 4,117.05
03/02/22	Check	CEBT Payments	\$ 14,718.98
03/02/22	ePayment	CEM Sales & Service	\$ 4,454.91
03/02/22	Check	CenturyLink - FP	\$ 200.76
03/02/22	Check	CenturyLink - LS	\$ 250.05
03/02/22	Check	Chase Cardmember Services	\$ 6,031.01
03/02/22	ePayment	Cherokee MD	\$ 16,171.53
03/02/22	Vendor Direct	CPS Distributors, Inc	\$ 18,558.33
03/02/22	ePayment	CRS Community Resource Services	\$ 13,832.36
03/02/22	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 16.00
03/02/22	Check	CSU Colorado Springs Utilities	\$ 4,449.20
03/02/22	Vendor Direct	Ewing Irrigation	\$ 681.50
03/02/22	Check	Falcon Auto Repair & Tire, LLC	\$ 2,450.33
03/02/22	ePayment	Global Underground Corp	\$ 7,985.06
03/02/22	Check	Grainger	\$ 472.86
03/02/22	ePayment	Jan-Pro of Southern Colorado	\$ 2,735.25
03/02/22	Check	John Deere Financial	\$ 451.59
03/02/22	Vendor Direct	Johnson Controls Security Solutions	\$ 950.00
03/02/22	Check	Lytle Water Solutions, LLC	\$ 21,597.50
03/02/22	Check	Meineke	\$ 1,487.39
03/02/22	Vendor Direct	Morning Star Elevator, LLC	\$ 244.00
03/02/22	Vendor Direct	O'Reilly Automotive	\$ 176.29
03/02/22	Check	Playtime LLC	\$ 6,675.00
03/02/22	ePayment	Raftelis	\$ 4,117.50
03/02/22	Vendor Direct	Safeway	\$ 2,480.78
03/02/22	Check	Shops at Meridian Ranch, LLC	\$ 98.04
03/02/22	Vendor Direct	Spencer Fane LLP	\$ 3,916.79
03/02/22	ePayment	Starfish Aquatics Institute	\$ 129.00
03/02/22	Check	Tech Builders Inc	\$ 4,179.59
03/02/22	Check	Ten Point Sales & Marketing, LLC	\$ 4,010.15
03/02/22	Check	Thatcher Company, Inc	\$ 11,518.08
03/02/22	ePayment	TIAA Commercial Finance, Inc	\$ 187.00
03/02/22	Vendor Direct	UniFirst First Aid & Safety	\$ 222.95
03/02/22	Check	VertiCloud Networks LLC	\$ 3,418.80
Total Payments	40	Total Payments	\$ 181,262.48

<u>Payroll Transactions</u>	<u>2/2-2/28/2022</u>
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 147,789.05
Payroll & HR Services:	\$ 624.37
Total:	\$148,951.67



February 28, 2022

Meridian Service Metropolitan District
Attn: Jim Nikkel, District Manger
11886 Stapleton Drive
Falcon, CO 80831

Dear Mr. Nikkel:

RE: Filter Plant Expansion Water Pipeline - Recommendation of Award



On February 25th, 2022, Meridian Service Metropolitan District (the District) opened bids for Filter Plant Expansion Water Pipe (Project). The District received a total of four bids from qualified contractors. Beers Construction is the apparent low bidder with a base bid total of \$965,978.00. A summary of the bid results is enclosed.

JDS-Hydro reviewed the bid submitted by Beers and found that it was complete however contained a minor error that would result in an increase in their base bid of \$1,050.00. Beers has made note of the error and confirmed adjustment of the unit costs to correctly match the sub-total and base bid submitted. Although Beers has not performed a pipeline project for JDS-Hydro they are an experienced pipeline contractor with many projects completed throughout the Pikes Peak region. Based on this we are of the opinion that Beers is qualified to perform this project. It is anticipated that construction will commence sometime in June as soon as all materials are available and delivered to the site.

JDS-Hydro recommends award of the project to Beers Construction for \$965,978.00.

Please contact me with any questions or concerns.

Sincerely,

Mario DiPasquale, PE

Enclosure Bid Tab Breakdown, Notice of Award
cc: Project File W0151.21053

5540 Tech Center Drive
Suite 100
Colorado Springs, CO 80919
719.227.0072

SECTION 00480

NOTICE OF AWARD

Dated _____, 2022

TO: Beers Construction LLC
(BIDDER)

ENGINEERS'S PROJECT NO.: W151.21053

OWNER'S CONTRACT NO.: N/A

CONTRACT FOR: Meridian Service Metropolitan District
Filter Plant Expansion Water Pipeline

You are notified that your Bid dated February 23, 2022 for the above Contract has been considered. You are the apparent successful bidder and have been awarded a contract for the:

Meridian Service Metropolitan District – Filter Plant Expansion Water Pipeline

The Contract Price of your contract is \$965,978.00 Dollars.

Three copies of each of the proposed Contract Documents accompany this Notice of Award.

You must comply with the following conditions precedent within **fifteen (15) days** of the date of this Notice of Award, that is by _____.

1. You must deliver to the **OWNER** three fully executed counterparts of the Agreement including all the Contract Documents. Each of the Contract Documents must bear your signature on (the cover) page.
2. You must deliver with the executed Agreement the Contract Security (Bonds) as specified in the Instructions to Bidders (paragraph 18), General Conditions (paragraph 5.01) and Supplementary Conditions (Part 5).
3. You must also deliver to the **OWNER** (with copies to **ENGINEER**) certificates of insurance which you are required to purchase and maintain in accordance with the Contract Documents.
4. In the event of any arbitration or litigation arising out of the Agreement or for its breach, the Arbitrator or Court shall award to the prevailing party all reasonable costs and expenses, including attorney's fees.

Failure to comply with these conditions within the time specified will entitle **OWNER** to consider your bid abandoned, to annul this Notice of Award and to declare your Bid Security forfeited.

Within ten days after you comply with those conditions, **OWNER** will return to you one fully signed counterpart of the Agreement with the Contract Documents attached.

Meridian Service Metropolitan District
(OWNER)

By _____
(AUTHORIZED SIGNATURE)

(TITLE)

ACCEPTANCE OF NOTICE

Receipt and acceptance of the above **NOTICE TO AWARD** is hereby acknowledged by

this the _____, 20__

Copy to **ENGINEER**