

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2023
Wayne Reorda	Secretary/Treasurer	May 2025
Bill Gessner	Asst. Secretary/Treasurer	May 2023
Mike Fenton	Asst. Secretary/Treasurer	May 2023
Tom Sauer	Asst. Secretary/Treasurer	May 2025

DATE: Wednesday, January 4, 2023

TIME: 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting

PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#)

or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 80295837#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve December 7, 2022, Regular Board Meeting (enclosure) ***Pages 3-7***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 8-20***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 21 & 22***
- C. Receive Finance Committee Report ***Page 23***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 24 & 25***
- E. Discussion on Amending 2022 Budget ***Pages 26-28***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 29-31***
 - 2. Manager’s Verbal Report
- B. Action Items
 - 1. Consider and Approve Agreement with Brightview for Landscape Maintenance ***Pages 32-39***

IV. DIRECTOR ITEMS:

V. LEGAL ITEMS:

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(f) to follow-up on discussion and determinations related to 2022 GM evaluation.

VI. ADJOURNMENT:

The next regular meeting of the Boards is scheduled for Wednesday, February 8, 2023, at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: December 7, 2022, 10:30 a.m., or as soon thereafter as possible upon adjournment of the MRMD meeting at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Wayne Reorda, Secretary/Treasurer
Bill Gessner, Asst. Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer
Tom Sauer, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Jenny Frost; Tech Builders
Ted Tchang; Tech Builders
Henry Taylor; Resident
Judy Taylor; Resident
Adrian Vafides; Resident
Richard Saunders; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 11:09 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to amend the agenda to include an item to consider the terms of suspension for the individuals involved in the incident at the Recreation Center on October 23, 2022. The motion was seconded and approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Visitor Comments Mr. Saunders relayed to the Board that he received a bill for an assessment fee and wanted to know what this assessment fee was for. Mr. Nikkel explained that this is a matter concerning Warren Management, the association management company that manages the two DRC's and HOA for Meridian Ranch. Director Gessner explained that this is a yearly fee that all residents pay to Warren Management for their DRC or HOA association dues.

Mr. Nikkel asked the Directors to revisit the suspension of the individuals for the incident at the Recreation Center on October 23, 2022. After a discussion it was decided that two of the individuals will be suspended for one year and one individual will be suspended for 6 months.

Approve Minutes The Board reviewed the November 2, 2022 Regular Meeting Minutes, and November 16, 2022 Budget Workshop Budget Meeting Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Administrative Matters for 2023 Various Administrative Matters for 2023

- Adopt Resolution No. MSMD 22-04 Concerning Annual Administrative Matters for 2023: A motion was made to adopt Resolution No. MSMD 22-04. The motion was seconded and approved by Directors present.
- Adopt Resolution No. MSMD 22-05 Calling Regular Election of Directors May 2023: A motion was made to adopt Resolution No. MSMD 22-05, The motion was seconded and approved by Directors present.
- Adopt Resolution No. MSMD 22-06 Opting out of Workman's Compensation for Board Members: A motion was made to adopt Resolution No. MSMD 22-06. The motion was seconded and approved by Directors present.

Financial Items Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for October 2022. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the November 2022 Tap Fee Report with the Board for information only.

Approval of Payment of Claims: Ms. Coe reviewed the following updated claims presented for approval at this meeting:

RECORD OF PROCEEDINGS

Interim: Payments for ratification totaling \$149,842.28

MSMD: Payments totaling \$239,544.51

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on November 18, 2022 and gave a summary of the Finance Committee Report on page 39 of the packet. The November Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 110-114 of the packet. Mr. McCrory also noted:
 - Beers Construction Co. will be wrapping up the 16" water line installation by the end of the week.
 - As part of the Filter Plant expansion, we will need to shut down the booster skid for a few hours. This will cause reduced pressure in the Estates and Latigo. We are planning to schedule this at a time that will be the least disruptive.
 - The contractor for the Filter Plant expansion is delivering the filter media for the tanks today.
 - LFH-3 is waiting on bac-T results. When we get clearance, we can get that well back online.
 - The Lift Station's elevated gas application is completed and in progress.
 - Mr. Myszkowski presented an outline on what the parks and grounds department would like to accomplish in 2023. Director Gabrielski inquired as to what playground equipment would be replaced in 2023. Mr. Myszkowski reported that a spring rider was ordered for Longview Park but there are long lead times.
- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from pages 115 and 116 of the Board Packet. Mr. Kozlowski also noted:
 - The Recreation Center is currently taking quotes on getting the lockers replaced in the locker rooms. This is a project that we will be looking to complete in 2023.

RECORD OF PROCEEDINGS

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- The Replacement Plan with Cherokee Metropolitan District that was presented to the State of Colorado is currently going through the acceptance stages.
- Staff plan to pursue a new contract with Brightview for landscaping services, pending resolution of some details. Plan to have the contract on the January Board meeting agenda.
- Thank you, to all who had a hand in preparing the Budgets and refinancing of the Bonds. A lot of time and effort went into this process.
- Happy Holidays to everyone.

Action Items:

1. Consider and Approve Amendments to the Meridian Ranch Recreation Center Operations Handbook: A motion was made and seconded to approve the amendments to the Meridian Ranch Recreation Center Operations Handbook. The motion was approved by unanimous vote of Directors present.
2. Consider and Approve Amendments to the Meridian Service Metropolitan District Employee Handbook: A motion was made and seconded to approve the amendments to the Meridian Service Metropolitan District Employee Handbook. The motion was approved by unanimous vote of Directors present.

Director Items

There were none.

Legal Items

A motion was made, seconded and approved by unanimous vote of directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(f) regarding personnel issues related to General Manager annual performance review, salary, and benefits. The General Manager was advised that he had the right to have the discussion take place in open session. Such right was waived by the General Manager.

A motion was made, seconded and approved by unanimous vote of the Directors present to close the executive session.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 1:00 p.m.

The next regular meeting of the Board is scheduled for January 4, 2023 at 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting, at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

Respectfully submitted,

Secretary for the Meeting

DRAFT

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended November 30, 2022
Adjusted as of December 22, 2022**

	CHECKING Wells Fargo
Account Activity Item Description	
Cash balance at end of period	\$ 2,692,943
December activity:	
Utility billing from residents	276,310
Recreation Center Program Fees	5,213
Tap fees and meter fees (In)	58,965
Tap fees transferred to MRMD (Out)	(59,000)
Hydrant & Temp License Deposits	1,000
Transfer from Meridian Ranch - CTF	15,131
AT&T, Falcon Freedom Days and reimbursements	14,934
Payroll	(256,768)
Reserve Transfers	-
Transfer to Clean Water Loan Fund	(70,529)
December checks and payments	
Operations incl. interim payments	(978,790)
Interest, fees and returned checks	-
Sub-total	1,699,409
January 4th payment Estimate	(300,000)
Adjusted balance	\$ 1,399,409
Less restricted funds as of December 31, 2022:	
Conservation Trust Funds	(15,131)
5% Reserve Fund	7,256
Sewer Reserve Fund	-
Capital Project Funds	84,066
Rate Stabilization Fund	-
Capital CWF Debt Reserves	-
Adjusted Unrestricted Balance	\$ 1,475,600

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended November 30, 2022
Adjusted as of December 22, 2022

Account Activity Item Description	Checking Wells Fargo	Petty Cash	INVESTMENTS						Bank of San Juan Loan 'Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Project Funds	Rate Stabilization Funds	CFW Reserves			
Cash balance at end of period	2,692,943	386	41,982	2,293,451	481,597	7,885,835	638,832	1,401,907	125,031	382,610	15,944,575
December activity:											
Utility billing from residents	276,310	-	-	-	-	-	-	-	-	-	276,310
Recreation Center Program Fees	5,213	-	-	-	-	-	-	-	-	-	5,213
Tap fees and meter fees (In)	58,965	-	-	-	-	-	-	-	-	-	58,965
Tap fees transferred to MRMD (Out)	(59,000)	-	-	-	-	-	-	-	-	-	(59,000)
Hydrant & Temp License Deposits	1,000	-	-	-	-	-	-	-	-	-	1,000
Transfer from Meridian Ranch - CTF	15,131	-	-	-	-	-	-	-	-	-	15,131
AT&T, Falcon Freedom Days and reimbursements	14,934	-	-	-	-	-	-	-	-	-	14,934
Payroll	(256,768)	-	-	-	-	-	-	-	-	-	(256,768)
Bank of San Juan Loan Payment	-	-	-	-	-	-	-	-	-	(380,105)	(380,105)
Reserve Transfers	-	-	-	-	-	-	-	-	-	-	-
Transfer to Clean Water Loan Fund	(70,529)	-	-	-	-	-	-	-	-	70,529	-
December checks and payments											
Operations incl. interim payments	(978,790)	-	-	-	-	-	-	-	-	-	(978,790)
Interest, fees and returned checks	-	-	-	-	-	-	-	-	-	-	-
Sub-total	1,699,409	386	41,982	2,293,451	481,597	7,885,835	638,832	1,401,907	125,031	73,034	14,641,465
January 4th payment Estimate	(300,000)	-	-	-	-	-	-	-	-	-	(300,000)
Adjusted balance	1,399,409	386	41,982	2,293,451	481,597	7,885,835	638,832	1,401,907	125,031	73,034	14,341,465
Less restricted funds as of December 31, 2022:											
Petty Cash	-	(386)	-	-	-	-	-	-	-	-	(386)
Conservation Trust Funds	(15,131)	-	(41,982)	-	-	-	-	-	-	-	(57,113)
5% Reserve Fund	7,256	-	-	(2,293,451)	-	-	-	-	-	-	(2,286,195)
Sewer Reserve Fund	-	-	-	-	(481,597)	-	-	-	-	-	(481,597)
Capital Project Funds	84,066	-	-	-	-	(7,885,835)	-	-	-	-	(7,801,769)
Rate Stabilization Fund	-	-	-	-	-	-	(638,832)	-	-	-	(638,832)
Capital CWF Debt Reserves	-	-	-	-	-	-	-	(1,401,907)	(125,031)	(73,034)	(1,599,973)
Unrestricted cash balance	\$ 1,475,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,475,600

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Eleven Months Ended November 30, 2022

	Month of		Adopted 2022 Budget	Variance	
	Nov 2022	YTD Actual		Over (Under) Budget	% of Budget (91.7% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$367,082	\$368,634	(\$1,552)	99.6%
Parks/Grounds Revenue - Fund 15	113,391	1,187,961	1,271,805	(83,844)	93.4%
Rec Center Revenue - Fund 16	187,451	2,065,107	2,206,548	(141,441)	93.6%
Water Revenue - Fund 40	245,002	3,289,622	3,365,390	(75,768)	97.7%
Sewer Revenue - Fund 50	174,412	1,899,826	1,933,692	(33,866)	98.2%
Billing Fees	5,443	106,750	92,000	14,750	116.0%
Clean Water Surcharge	38,729	404,011	429,080	(25,069)	94.2%
Grant Revenue	1,020	70,115	80,150	(10,035)	87.5%
Development Inspection Fees	-	68,875	68,876	(1)	100.0%
Contract Revenue	-	2,714,082	2,714,082	-	100.0%
Interest Income	32,465	181,661	118,365	63,296	153.5%
Miscellaneous Income	-	-	150	(150)	-
Debt Forgiveness	-	5,061,135	5,061,135	0	100.0%
TOTAL REVENUES	799,466	17,416,227	17,709,907	(293,680)	98.3%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	49,592	545,550	687,714	(142,164)	79.3%
Personnel Expenses	188,127	1,974,490	2,421,974	(447,484)	81.5%
Parks/Grounds Expense - Fund 15	26,154	420,823	575,000	(154,177)	73.2%
MRRC Expense - Fund 16	22,819	366,242	508,720	(142,478)	72.0%
Water Expense - Fund 40	20,233	607,566	791,700	(184,134)	76.7%
Sewer Expense - Fund 50	128,876	717,473	992,700	(275,227)	72.3%
General Operating Expenses	98,257	939,331	1,094,631	(155,300)	85.8%
TOTAL Fund & General Expenses	534,057	5,571,473	7,072,439	(1,500,966)	78.8%
Capital Expenses					
Capital Expense - Other	-	39,660	74,000	(34,340)	53.6%
Capital Expense P&G Fund 15	-	309,000	321,000	(12,000)	96.3%
Capital Expense MRRC Fund 16	-	325,308	325,500	(192)	99.9%
Capital Expense Water Fund 40	10,022	3,014,230	3,950,000	(935,770)	76.3%
Capital Expense Sewer Fund 50	11,923	29,500	133,406	(103,906)	22.1%
Capital Interest Expense	-	47,754	-	47,754	-
TOTAL Capital Expenses	21,945	3,765,452	4,803,906	(1,038,454)	78.4%
TOTAL EXPENSES	556,003	9,336,926	11,876,345	(2,539,419)	78.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	243,463	8,079,301	5,833,562	2,245,739	
Other Financing Sources (Uses)					
Tap Fees Received	79,000	4,440,000	4,750,000	(310,000)	93.5%
Tap Fees Transferred to MRMD	(98,000)	(4,423,000)	(4,750,000)	327,000	93.1%
Transfer from (to) MRMD	-	5,061,135	5,061,135	0	100.0%
Gain/Loss on Asset Disposal	-	4,239	3,550	689	119.4%
Contributions to Other Gov'ts	-	(354,996)	(709,992)	354,996	50.0%
Reduction of Developer Advances	-	(10,122,270)	(10,122,270)	(0)	100.0%
Transfer from (to) Other Funds	(23,579)	(255,765)	172,000	(427,765)	-148.7%
Emergency Reserve (5%)	16,665	183,335	232,624	(49,289)	78.8%
Emergency Reserve (\$2) - Sewer	6,914	72,430	(404,624)	477,054	-17.9%
TOTAL Other Financing Sources (Uses)	(19,000)	(5,394,892)	(5,767,577)	372,685	93.5%
NET CHANGE IN FUND BALANCE	\$224,463	\$2,684,409	\$65,985	\$2,618,424	
BEGINNING FUND BALANCE**		13,341,540			
ENDING FUND BALANCE		<u>\$16,025,949</u>			
Operating Fund Balance		2,808,181			
Capital Project Fund Balance		9,825,238			
Emergency Reserve Fund Balance 5%		2,280,476			
Sewer Reserve Fund Balance \$2		477,054			
Rate Stabilization Fund Balance		635,000			
Total Fund Balance		<u>\$16,025,949</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Eleven Months Ended November 30, 2022

	Month of Nov 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (91.7% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$350,000	\$350,000	-	100.0%
AT&T Lease	1,553	17,082	18,634	(1,552)	91.7%
Grant Revenue	-	1,655	-	1,655	-
Interest Income	6,273	26,445	-	26,445	-
Miscellaneous Income	-	-	150	(150)	-
TOTAL REVENUES	7,826	395,181	368,784	26,397	107.2%
EXPENSES					
Accounting	-	-	1,000	(1,000)	-
Audit	-	21,036	20,000	1,036	105.2%
Payroll & HR Services	4,570	53,218	54,000	(782)	98.6%
Election Expense	-	2,878	6,000	(3,123)	48.0%
Engineering/Consulting	-	1,358	2,000	(642)	67.9%
Legal	6,026	58,670	80,000	(21,330)	73.3%
Personnel Expenses	2,609	24,214	30,357	(6,143)	79.8%
Copier - Contract Expenses	-	648	5,000	(4,352)	13.0%
IT/Computer/Software	-	7,127	14,200	(7,073)	50.2%
Rent - Shared	4,108	41,346	47,080	(5,734)	87.8%
Telephone & Internet	861	10,155	7,500	2,655	135.4%
Utilities	183	2,751	4,000	(1,249)	68.8%
Repairs & Maint - Office	255	3,324	5,000	(1,676)	66.5%
Office Furniture	-	12,113	-	12,113	-
Supplies	11	1,162	5,500	(4,338)	21.1%
Licenses,Certs & Memberships	-	712	2,500	(1,788)	28.5%
Subscriptions	-	-	250	(250)	-
Insurance	362	4,229	5,839	(1,610)	72.4%
Bank Charges	-	25	-	25	-
Public Information	-	47	500	(453)	9.4%
Meals & Entertainment	327	2,413	6,284	(3,871)	38.4%
Miscellaneous Expense	-	-	1,000	(1,000)	-
Vehicle, Equipment & Travel	210	3,848	4,900	(1,052)	78.5%
TABOR Emergency Reserve 3%	-	-	11,062	(11,062)	-
TOTAL EXPENSES	19,522	251,276	313,972	(62,696)	80.0%
NET CHANGE IN FUND BALANCE	(\$11,696)	\$143,906	\$54,812	\$89,094	
BEGINNING FUND BALANCE**		89,803			
ENDING FUND BALANCE		<u><u>\$233,709</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Eleven Months Ended November 30, 2022

	Month of Nov 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (91.7% YTD)
REVENUES					
Parks & Grounds Fees	\$95,159	\$996,979	\$1,065,143	(\$68,164)	93.6%
Street Lighting Fees	18,232	190,981	206,662	(15,681)	92.4%
Billing Fees	1,361	26,687	16,000	10,687	166.8%
Grant Revenue	-	41,561	55,000	(13,439)	75.6%
Interest Income	132	723	-	723	-
TOTAL REVENUES	114,883	1,256,933	1,342,805	(85,873)	93.6%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	2,029	19,330	24,000	(4,670)	80.5%
Engineering/Consulting	-	5,638	7,000	(1,362)	80.5%
Legal	-	168	2,500	(2,332)	6.7%
Personnel Expenses	16,626	172,334	240,650	(68,316)	71.6%
General Operations - Admin	726	8,685	19,900	(11,215)	43.6%
TOTAL General & Admin. Expense	19,380	206,155	295,050	(88,895)	69.9%
Operating Expense					
Landscape Repair & Maint.	23,330	392,200	506,000	(113,800)	77.5%
Hardscape Repair & Maint.	16	10,516	24,500	(13,984)	42.9%
Park Maint.	628	9,548	37,500	(27,952)	25.5%
Pond Maint.	2,179	8,559	7,000	1,559	122.3%
Utilities	14,791	147,260	189,210	(41,950)	77.8%
Insurance	1,273	14,172	19,305	(5,133)	73.4%
Vandalism Cost of Repairs	-	174	-	174	-
Vehicle, Equipment & Travel	959	14,192	15,000	(808)	94.6%
TOTAL Operating Expense	43,176	596,621	798,515	(201,894)	74.7%
TOTAL EXPENSES	62,556	802,776	1,093,565	(290,789)	73.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	52,327	454,157	249,240	204,917	
Other Financing Sources (Uses)					
Gain/Loss on Asset Disposal	-	(229)	-	(229)	-
Transfer from (to) Capital	-	(300,000)	(321,000)	21,000	93.5%
TOTAL Other Financing Sources (Uses)	-	(300,229)	(321,000)	20,771	93.5%
NET CHANGE IN FUND BALANCE	\$52,327	\$153,927	(\$71,760)	\$225,687	
BEGINNING FUND BALANCE**		522,813			
ENDING FUND BALANCE		\$676,740			
Operating Fund Balance		521,736			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		\$676,740			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Eleven Months Ended November 30, 2022

	Month of Nov 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (91.7% YTD)
REVENUES					
Recreation Center Service Fees	\$181,727	\$1,903,843	\$2,076,458	(\$172,615)	91.7%
Fee Based Programming	5,200	140,365	114,000	26,365	123.1%
MRRC Concession Sales	188	2,333	2,000	333	116.6%
Falcon Freedom Days Revenue	-	14,800	8,750	6,050	169.1%
Billing Fees	1,361	26,687	16,000	10,687	166.8%
Advertising Fees	336	3,766	5,340	(1,574)	70.5%
Grant Revenue	465	1,199	-	1,199	-
TOTAL REVENUES	189,277	2,092,994	2,222,548	(129,554)	94.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,543	33,759	42,000	(8,241)	80.4%
Engineering/Consulting	433	9,183	10,000	(817)	91.8%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	101,107	1,021,096	1,200,967	(179,871)	85.0%
General Operations - Admin	3,595	44,690	60,350	(15,660)	74.1%
TOTAL General & Admin. Expense	108,677	1,108,729	1,315,317	(206,588)	84.3%
Operating Expense					
Programming Supplies	4,273	77,267	62,000	15,267	124.6%
Building Maint.	13,753	130,851	144,720	(13,869)	90.4%
Grounds Maint.	-	-	1,000	(1,000)	-
Pool Maint.	1,526	47,912	157,000	(109,088)	30.5%
MRRC Security	950	3,800	4,000	(200)	95.0%
Exercise Equip. & Furn.-Replace	-	62,003	75,000	(12,997)	82.7%
MR Community Events	2,317	10,345	15,000	(4,655)	69.0%
Falcon Freedom Days Expenses	-	34,064	50,000	(15,936)	68.1%
Utilities	14,567	171,096	186,375	(15,279)	91.8%
Insurance	2,275	25,031	32,315	(7,284)	77.5%
Vehicle, Equipment & Travel	(6)	1,636	2,500	(864)	65.4%
TOTAL Operating Expense	39,655	564,004	729,910	(165,906)	77.3%
TOTAL EXPENSES	148,333	1,672,733	2,045,227	(372,494)	81.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	40,944	420,260	177,321	242,939	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(22,330)	(245,670)	(268,000)	22,330	91.7%
TOTAL Transfer from (to) Other Funds	(22,330)	(245,670)	(268,000)	22,330	91.7%
TOTAL Other Financing Sources (Uses)	(22,330)	(245,670)	(268,000)	22,330	91.7%
NET CHANGE IN FUND BALANCE	\$18,614	\$174,590	(\$90,679)	\$265,269	
BEGINNING FUND BALANCE**		541,431			
ENDING FUND BALANCE		<u><u>\$716,021</u></u>			
Operating Fund Balance		546,442			
Emergency Reserve Fund Balance 5%		159,579			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		<u><u>\$716,021</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Eleven Months Ended November 30, 2022

			Variance		%
	Month of Nov 2022	YTD Actual	Adopted 2022 Budget	Over (Under) Budget	
REVENUES					
Clean Water Surcharge	\$38,729	\$404,011	\$429,080	(\$25,069)	94.2%
Grant Revenue	-	25,000	25,000	-	100.0%
Contract Revenue	-	2,411,236	2,411,236	-	100.0%
Interest Income	24,753	94,046	60,050	33,996	156.6%
TOTAL REVENUES	63,483	2,934,293	2,925,366	8,927	100.3%
EXPENSES					
Capital Expense - Other					
Build-Out CIP & Funding Plan	-	39,660	74,000	(34,340)	53.6%
TOTAL Capital Expense - Other	-	39,660	74,000	(34,340)	53.6%
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	300,000	300,000	-	100.0%
Vehicle & Equipment - Fund 15	-	9,000	21,000	(12,000)	42.9%
TOTAL Capital Expense P&G Fund 15	-	309,000	321,000	(12,000)	96.3%
Capital Expense MRRC Fund 16					
Lobby Remodel	-	124,983	125,000	(17)	100.0%
Pool Improvements 2022	-	200,326	200,500	(174)	99.9%
TOTAL Capital Expense MRRC Fund 16	-	325,308	325,500	(192)	99.9%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	5,555	964,970	1,100,000	(135,030)	87.7%
Purchase WHMD 2.0 MG Water Tank	1,675	6,938	360,000	(353,062)	1.9%
Water Rights	751	206,785	300,000	(93,215)	68.9%
Wells at Latigo Trails #2 & #3	1,581	1,684	6,000	(4,317)	28.1%
Transmission Line FP to Tanks	460	912,323	1,200,000	(287,677)	76.0%
Latigo Transmission Line	-	330	50,000	(49,670)	0.7%
Tamlin Road Water Pipeline	-	900,000	900,000	-	100.0%
Vehicle & Equipment - Fund 40	-	21,202	34,000	(12,798)	62.4%
TOTAL Capital Expense Water Fund 40	10,022	3,014,230	3,950,000	(935,770)	76.3%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	11,923	13,893	75,000	(61,107)	18.5%
2022 Lift Station Improvements	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 50	-	21,202	34,000	(12,798)	62.4%
Loan Cost of issuance	-	(5,594)	(5,594)	(0)	100.0%
TOTAL Capital Expense Sewer Fund 50	11,923	29,500	133,406	(103,906)	22.1%
Capital Interest Expense	-	47,754	-	47,754	-
TOTAL EXPENSES	21,945	3,765,452	4,803,906	(1,038,454)	78.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	41,537	(831,160)	(1,878,540)	1,047,380	
Other Financing Sources (Uses)					
Gain/Loss on Asset Disposal	-	4,468	3,550	918	125.9%
Contributions to Other Gov'ts	-	(354,996)	(709,992)	354,996	50.0%
Transfer from (to) General Fund	191,665	2,108,335	2,300,000	(191,665)	91.7%
Transfer from (to) P&G Fund	-	300,000	321,000	(21,000)	93.5%
Transfer from (to) Rec Fund	22,330	245,670	268,000	(22,330)	91.7%
Transfer from (to) Water Fund	170,830	1,900,821	2,082,000	(181,179)	91.3%
Transfer from (to) Sewer Fund	4,400	70,097	86,846	(16,749)	80.7%
TOTAL Other Financing Sources (Uses)	389,225	4,274,396	4,351,404	(77,008)	98.2%
NET CHANGE IN FUND BALANCE	430,762	3,443,236	2,472,864	970,372	
BEGINNING FUND BALANCE**		6,382,002			
ENDING FUND BALANCE		9,825,238			
Other - Fund 10		2,068,882			
Parks & Ground Fund 15		126,643			
Recreation Center Fund 16		281,575			
Water Fund 40		3,756,073			
Sewer Fund 50		1,114,640			
TDS - Clean Water		2,477,426			
Total Fund Balance		9,825,238			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Eleven Months Ended November 30, 2022

	Month of Nov 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (91.7% YTD)
REVENUES					
Water Service Fees - Res.	\$205,840	\$2,686,449	\$2,781,000	(\$94,551)	96.6%
Water Service Fees - Comm.	21,251	137,606	138,200	(594)	99.6%
Meter Set Fees	5,460	177,865	170,000	7,865	104.6%
Irrigation	11,597	279,556	267,190	12,366	104.6%
UB - Water Adjustments	-	(17,898)	(16,000)	(1,898)	111.9%
IGA Shared Water Cost Reimb.	854	26,044	25,000	1,044	104.2%
Billing Fees	1,361	26,688	30,000	(3,312)	89.0%
Grant Revenue	-	73	75	(2)	96.9%
Development Inspection Fees	-	34,438	34,438	(1)	100.0%
Interest Income	-	36	-	36	-
Debt Forgiveness	-	3,002,599	3,002,599	0	100.0%
TOTAL REVENUES	246,363	6,353,455	6,432,502	(79,047)	98.8%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,815	45,875	56,000	(10,125)	81.9%
Engineering/Consulting	3,891	38,473	40,000	(1,527)	96.2%
Legal	3,813	9,875	10,000	(125)	98.7%
Personnel Expenses	38,020	381,118	450,000	(68,882)	84.7%
General Operations - Admin	3,189	26,705	43,750	(17,045)	61.0%
TOTAL General & Admin. Expense	53,729	502,045	600,750	(98,705)	83.6%
Operating Expense					
Water Operations General	322	88,164	86,000	2,164	102.5%
Raw Water Operations	4,236	265,348	391,000	(125,652)	67.9%
Water Treatment Operations	6,346	57,098	76,000	(18,902)	75.1%
Water Distribution Operations	9,329	191,529	230,700	(39,171)	83.0%
Non-Potable Water Operations	-	5,427	8,000	(2,573)	67.8%
Utilities	55,391	442,464	488,500	(46,036)	90.6%
Insurance	3,085	38,457	45,000	(6,543)	85.5%
Vehicle, Equipment & Travel	702	11,582	19,000	(7,418)	61.0%
TOTAL Operating Expense	79,411	1,100,069	1,344,200	(244,131)	81.8%
TOTAL EXPENSES	133,140	1,602,114	1,944,950	(342,836)	82.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	113,223	4,751,341	4,487,552	263,789	
Other Financing Sources (Uses)					
Tap Fees Received	39,500	2,220,000	2,375,000	(155,000)	93.5%
Tap Fees Transferred to MRMD	(49,000)	(2,211,500)	(2,375,000)	163,500	93.1%
Transfer from (to) MRMD	-	5,061,135	5,061,135	0	100.0%
Reduction of Developer Advances	-	(8,063,734)	(8,063,734)	(0)	100.0%
Transfer from (to) Capital	(170,830)	(1,900,821)	(2,082,000)	181,179	91.3%
TOTAL Other Financing Sources (Uses)	(180,330)	(4,894,920)	(5,084,599)	189,679	96.3%
NET CHANGE IN FUND BALANCE	(\$67,107)	(\$143,579)	(\$597,047)	\$453,468	
BEGINNING FUND BALANCE**		2,359,813			
ENDING FUND BALANCE		\$2,216,234			
Operating Fund Balance		910,480			
Emergency Reserve Fund Balance 5%		1,005,754			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		\$2,216,234			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Eleven Months Ended November 30, 2022

	Month of Nov 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (91.7% YTD)
REVENUES					
Sewer Fees - Res.	\$162,979	\$1,707,018	\$1,848,242	(\$141,224)	92.4%
Sewer Fees - Comm.	6,509	27,685	23,000	4,685	120.4%
Sterling Ranch Revenue	-	100,986	-	100,986	-
IGA Shared Sewer Cost Reimb.	4,925	64,137	62,450	1,687	102.7%
Billing Fees	1,361	26,688	30,000	(3,312)	89.0%
Grant Revenue	555	627	75	552	836.5%
Development Inspection Fees	-	34,438	34,438	(1)	100.0%
Contract Revenue	-	302,846	302,846	-	100.0%
Interest Income	1,307	60,412	58,315	2,097	103.6%
Debt Forgiveness	-	2,058,536	2,058,536	-	100.0%
TOTAL REVENUES	177,634	4,383,372	4,417,902	(34,530)	99.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,901	37,162	45,000	(7,838)	82.6%
Engineering/Consulting	204	14,482	12,000	2,482	120.7%
Legal	126	9,572	15,000	(5,428)	63.8%
Personnel Expenses	29,765	375,728	500,000	(124,272)	75.1%
General Operations - Admin	2,988	22,969	33,400	(10,431)	68.8%
TOTAL General & Admin. Expense	36,984	459,913	606,400	(146,487)	75.8%
Operating Expense					
Sewer Operations	108,904	487,570	654,400	(166,830)	74.5%
Lift Station Operations	12,604	140,391	213,400	(73,009)	65.8%
Lift Station Operations-Shared	7,368	89,511	124,900	(35,389)	71.7%
Utilities	1,397	16,169	17,625	(1,456)	91.7%
Insurance	2,504	27,712	30,500	(2,788)	90.9%
Vehicle, Equipment & Travel	747	21,307	27,500	(6,193)	77.5%
TOTAL Operating Expense	133,524	782,662	1,068,325	(285,663)	73.3%
TOTAL EXPENSES	170,508	1,242,574	1,674,725	(432,151)	74.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	7,127	3,140,797	2,743,177	397,620	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	39,500	2,220,000	2,375,000	(155,000)	93.5%
Tap Fees Transferred to MRMD	(49,000)	(2,211,500)	(2,375,000)	163,500	93.1%
Reduction of Developer Advances	-	(2,058,536)	(2,058,536)	-	100.0%
Transfer from (to) Capital	(196,065)	(2,178,432)	(2,386,846)	208,414	91.3%
Transfer from (to) Emer Reserve	(16,665)	(183,335)	(232,624)	49,289	78.8%
Transfer from (to) Emer. (\$2)	(6,914)	(72,430)	404,624	(477,054)	-17.9%
TOTAL Tap & Transfers from (to) Other Fun	(229,144)	(4,484,233)	(4,273,382)	(210,851)	104.9%
Reserves					
Emergency Reserve (5%)	16,665	183,335	232,624	(49,289)	78.8%
Emergency Reserve (\$2) - Sewer	6,914	72,430	(404,624)	477,054	-17.9%
TOTAL Reserves	23,579	255,765	(172,000)	427,765	
TOTAL Other Financing Sources (Uses)	(205,565)	(4,228,468)	(4,445,382)	216,914	95.1%
NET CHANGE IN FUND BALANCE	(\$198,438)	(\$1,087,671)	(\$1,702,205)	\$614,534	
BEGINNING FUND BALANCE**		3,445,678			
ENDING FUND BALANCE		<u><u>\$2,358,007</u></u>			
Operating Fund Balance		595,814			
Emergency Reserve Fund Balance 5%		970,139			
Sewer Reserve Fund Balance \$2		477,054			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		<u><u>\$2,358,007</u></u>			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	15,944,824.71
Accounts Receivable	1,013,828.26
Other Current Assets	11,015.00
Total Current Assets	16,969,667.97
Fixed Assets	48,076,975.64
Other Assets	303,664.21
TOTAL ASSETS	65,350,307.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	240,628.27
Credit Cards	154.03
Other Current Liabilities	9,210,001.16
Total Current Liabilities	9,450,783.46
Long Term Liabilities	27,810,316.08
Total Liabilities	37,261,099.54
Equity	28,089,208.28
TOTAL LIABILITIES & EQUITY	65,350,307.82

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of November 30, 2022

12/22/22

Accrual Basis

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	2,693,192.48
1000300 · Petty Cash	386.16
Total 1000000 · Operating Funds	2,693,578.64
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	41,969.04
1100101 · ColoTrust - CTF from MRMD E001	13.27
1100200 · ColoTrust - Reserve 8002	181,358.10
1100201 · ColoTrust - Reserve E002	2,112,093.09
1100400 · ColoTrust - Sewer Reserve 8004	92,705.41
1100401 · ColoTrust - Sewer Reserve E003	388,891.95
1100500 · ColoTrust - Cap Projects 8005	3,636,243.54
1100501 · ColoTrust - Cap Projects E004	4,249,591.35
1100600 · ColoTrust - Rate Stabiliz 8006	4.49
1100601 · ColoTrust - Rate Stabiliz E005	638,827.49
1100700 · ColoTrust - CWF Reserve 8007	1,401,907.16
1100901 · Bank of the San Juans -Reserves	125,031.22
1100903 · Zions Bank Pledged Revenue Fund	2,505.18
1100904 · Zions Bank Loan Payment Fund	380,104.78
Total 110000 · Non-Operating Funds	13,251,246.07
Total Checking/Savings	15,944,824.71
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	983,285.29
1400200 · Accounts Receivable - Non UB	30,542.97
Total 1400000 · Accounts Receivable	1,013,828.26
Total Accounts Receivable	1,013,828.26
Other Current Assets	
1500000 · Prepaid Expenses	
1500100 · Prepaid Insurance	11,015.00
Total 1500000 · Prepaid Expenses	11,015.00
Total Other Current Assets	11,015.00
Total Current Assets	16,969,667.97
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	35,582,841.67
2130000 · Recreation Assets	11,887,621.65
2140000 · Vehicles & Equipment	349,427.82
Total 2100000 · Fixed Assets	48,076,975.64
Total Fixed Assets	48,076,975.64

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of November 30, 2022

12/22/22

Accrual Basis

	Nov 30, 22
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	287,584.21
Total Other Assets	303,664.21
TOTAL ASSETS	65,350,307.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	240,628.27
Credit Cards	154.03
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	2,238.09
3120000 · Retainage Payable	43,979.79
3140000 · Accr Int Payable - Developer	8,530,341.81
3160000 · Deposits Held	5,000.00
3180100 · GTL Loan (Current)	300,000.00
3180300 · Bank of San Juan Loan-Current	328,441.47
Total 3100000 · Other Current Liabilities	9,210,001.16
Total Other Current Liabilities	9,210,001.16
Total Current Liabilities	9,450,783.46
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	4,254,341.20
3500200 · Cherokee - New WWTP (LT Liab)	18,608,974.88
3500300 · Bank of San Juan TDS Loan	4,347,000.00
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	27,810,316.08
Total Long Term Liabilities	27,810,316.08
Total Liabilities	37,261,099.54
Equity	
4000000 · Retained Earnings	23,465,658.36
4000100 · Comprehensive Income	-42,155.18
Net Income	4,665,705.10
Total Equity	28,089,208.28
TOTAL LIABILITIES & EQUITY	65,350,307.82

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
November 2022

	Nov 22
OPERATING ACTIVITIES	
Net Income	-58,731.74
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	43,409.96
1400200 · Accounts Receivable - Non UB	12,293.16
1500100 · Prepaid Insurance	11,015.00
3000000 · Accounts Payable	45,124.33
3070300 · Divvy Credit	-8,956.32
3070400 · Conoco Credit Card	-825.76
3110100 · Payroll Taxes Payable	471.99
3110300 · Employee Paid Ins Contrib.	-0.14
Net cash provided by Operating Activities	43,800.48
FINANCING ACTIVITIES	
3500200 · Cherokee - New WWTP (LT Liab)	283,194.68
4000100 · Comprehensive Income	7,413.48
Net cash provided by Financing Activities	290,608.16
Net cash increase for period	334,408.64
Cash at beginning of period	15,610,416.07
Cash at end of period	15,944,824.71

Meridian Service Metropolitan District
2022 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Totals
227	12/14/2022	3722	9872 Marble Canyon Way	Stonebridge 4	73	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/221214116758	
228	12/15/2022	3723	10905 Rolling Mesa Dr	Rolling Hills Ranch 1	209	ZRH Construction	\$ 19,000.00	\$ 655.00	Epymnt/P22121502 - 0907786	2 December

**Meridian Service Metropolitan District
2022 Tap and Meter Set Additional Fees Collected**

(Initial) Tap Purchase Date	Builder	Meter Set		Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
		Tap Fee Paid At Time of Purchase	Fee Paid At Time of Purchase						
8/30/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	1/13/2022	\$ 4,115.00		
6/12/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	1/20/2022	\$ 2,055.00		
12/18/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	1/20/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	1/21/2022	\$ 2,055.00	\$ 10,280.00	Jan-22
11/27/2019	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 3,000.00	\$ 80.00	2/9/2022	\$ 3,080.00		
2/28/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/9/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/17/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/17/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00		
11/24/2020	Century Comm	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	2/24/2022	\$ 2,055.00		
11/29/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	2/24/2022	\$ 4,115.00		
11/29/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	2/24/2022	\$ 4,115.00		
5/30/2019	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 3,000.00	\$ 80.00	2/24/2022	\$ 3,080.00		
2/18/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	2/28/2022	\$ 1,030.00		
2/18/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	2/28/2022	\$ 1,030.00	\$ 30,835.00	Feb-22
12/3/2020	Covington Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	3/8/2022	\$ 2,055.00		
12/3/2020	Covington Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	3/10/2022	\$ 2,055.00		
9/15/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	3/11/2022	\$ 2,055.00		
2/18/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	3/15/2022	\$ 1,030.00		
2/18/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	3/22/2022	\$ 1,030.00		
2/18/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	3/29/2022	\$ 1,030.00		
2/18/2022	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	3/29/2022	\$ 1,030.00		
3/13/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	3/31/2022	\$ 2,055.00		
12/18/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	3/31/2022	\$ 2,055.00		
6/26/2020	Covington Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	3/31/2022	\$ 2,055.00	\$ 16,450.00	Mar-22
11/29/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	4/5/2022	\$ 4,115.00		
12/18/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	4/6/2022	\$ 2,055.00		
12/13/2020	Covington Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	4/13/2022	\$ 2,055.00		
3/26/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	4/13/2022	\$ 1,030.00		
4/9/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	4/13/2022	\$ 1,030.00		
4/9/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	4/21/2022	\$ 1,030.00		
2/10/2021	Reunion Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	4/25/2022	\$ 2,055.00		
4/1/2021	Reunion Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	4/25/2022	\$ 1,030.00	\$ 14,400.00	thru April 2
4/14/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	4/29/2022	\$ 1,030.00		
3/13/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	5/3/2022	\$ 2,055.00		
8/30/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	5/5/2022	\$ 4,115.00		
3/10/2021	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	5/26/2022	\$ 2,055.00	\$ 9,255.00	May-22
3/13/2020	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 3,000.00	\$ 80.00	6/1/2022	\$ 3,080.00		
9/15/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	6/3/2022	\$ 2,055.00		
10/14/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	6/6/2022	\$ 2,055.00		
4/6/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	6/8/2022	\$ 1,030.00		
6/1/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	6/8/2022	\$ 1,030.00		
5/19/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	6/8/2022	\$ 1,030.00		
12/18/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	6/16/2022	\$ 2,055.00		
11/29/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	6/23/2022	\$ 4,115.00		
11/29/2018	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 4,000.00	\$ 115.00	6/23/2022	\$ 4,115.00		
5/30/2019	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 3,000.00	\$ 80.00	6/23/2022	\$ 3,080.00		
3/13/2020	Campbell Homes	\$ 16,000.00	\$ 600.00	\$ 3,000.00	\$ 55.00	6/24/2022	\$ 3,055.00	\$ 23,645.00	Jun-22
10/14/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	7/12/2022	\$ 2,055.00		
12/18/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	7/13/2022	\$ 2,055.00		
3/26/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	7/20/2022	\$ 1,030.00		
6/18/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	7/20/2022	\$ 1,030.00		
6/22/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	7/20/2022	\$ 1,030.00		
7/26/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	7/29/2022	\$ 1,030.00		
7/26/2022	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	7/29/2022	\$ 1,030.00	\$ 9,260.00	Jul-22
8/6/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	8/9/2022	\$ 1,030.00		
7/27/2022	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	8/26/2022	\$ 1,030.00	\$ 2,060.00	Aug-22
12/8/2020	Creek Stone Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	9/15/2022	\$ 2,055.00		
12/21/2020	Creek Stone Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	9/15/2022	\$ 2,055.00		
8/27/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	9/15/2022	\$ 1,030.00	\$ 5,140.00	Sep-22
10/14/2020	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 2,000.00	\$ 55.00	10/12/2022	\$ 2,055.00		
2/19/2021	Creek Stone Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	10/17/2022	\$ 1,030.00	\$ 3,085.00	Oct-22
3/26/2021	Covington Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	11/14/2022	\$ 1,030.00		
6/11/2021	Creek Stone Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	11/17/2022	\$ 1,030.00		
7/7/2021	Creek Stone Homes	\$ 18,000.00	\$ 625.00	\$ 1,000.00	\$ 30.00	11/17/2022	\$ 1,030.00	\$ 3,090.00	Nov-22
10/14/2020	Campbell Homes	\$ 17,000.00	\$ 622.00	\$ 2,000.00	\$ 55.00	12/22/2022	\$ 2,055.00	\$ 2,055.00	Dec-22
2022 Total							\$ 132,610.00		



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: December 20, 2022
TO: MSMD Board of Directors
RE: Finance Committee Report

On December 20, 2022 the Board's Finance Committee, Directors Gabrielski and Tom Sauer met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$739,217.01 and directed staff to add this to the Board's January 2023 agenda for ratification.
 - The Cherokee payment of \$351,619.86 is our semi-annual payment towards Cherokee Bonds for the new Wastewater Upgrades.
 - The CSDPL payment of \$162,531.00 is the 2023 Property & Liability and Workman's Comp 2023 renewals.

Submitted by:

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
December 20, 2022**

Date	Type	Vendor	Amount
12/20/2022	ePayment	All American Sports	\$ 300.00
12/20/2022	ePayment	Aqueous Solution Inc.	\$ 4,401.60
12/20/2022	ePayment	Axis Business Technologies	\$ 361.06
12/20/2022	Check	Badger Meter	\$ 8,382.48
12/20/2022	ePayment	BailOut Window Cleaning	\$ 30.00
12/20/2022	ePayment	Beers Construction LLC	\$ 67,189.23
12/20/2022	ePayment	Browns Hill Engineering & Controls, LLC	\$ 1,196.20
12/20/2022	Vendor Direct	CenturyLink - FP	\$ 200.76
12/20/2022	Vendor Direct	CenturyLink - LS	\$ 250.83
12/20/2022	ePayment	Cherokee MD	\$ 351,619.86
12/20/2022	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
12/20/2022	ePayment	Club Automation, LLC	\$ 1,841.72
12/20/2022	Check	Colorado Springs Winwater	\$ 3,697.46
12/20/2022	Vendor Direct	Comcast - MRRC	\$ 405.21
12/20/2022	Vendor Direct	Comcast - Office	\$ 326.83
12/20/2022	ePayment	Core & Main LP	\$ 94.96
12/20/2022	Check	CPS Distributors, Inc	\$ 612.40
12/20/2022	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 162,531.00
12/20/2022	ePayment	Divvy Pay LLC	\$ 10,788.66
12/20/2022	Check	El Paso County Public Health Laboratory	\$ 210.00
12/20/2022	Vendor Direct	Ewing Irrigation	\$ 48.47
12/20/2022	Check	Grainger	\$ 2,720.38
12/20/2022	Check	GTL Development Inc.	\$ 1,440.40
12/20/2022	Check	Hobby Lobby	\$ 234.58
12/20/2022	Check	Home Depot Credit Services	\$ 708.75
12/20/2022	Vendor Direct	Morning Star Elevator, LLC	\$ 244.00
12/20/2022	Vendor Direct	Mug-A-Bug Pest Control	\$ 62.00
12/20/2022	Check	MVEA	\$ 59,819.45
12/20/2022	Check	Shops at Meridian Ranch, LLC	\$ 4,107.93
12/20/2022	Vendor Direct	Spencer Fane LLP	\$ 7,860.00
12/20/2022	ePayment	Starfish Aquatics Institute	\$ 129.00
12/20/2022	Check	Tech Builders Inc	\$ 3,411.18
12/20/2022	Vendor Direct	UniFirst First Aid & Safety	\$ 581.70
12/20/2022	Vendor Direct	USA BlueBook	\$ 2,135.62
12/20/2022	Check	Utility Notification Center of Colorado	\$ 271.70
12/20/2022	Check	VertiCloud Networks LLC	\$ 3,934.60
12/20/2022	Vendor Direct	Waste Management of Colorado Springs	\$ 4,796.36
12/20/2022	Check	WHMD Woodmen Hills Metropolitan District	\$ 32,092.71
Total Payments	38	Bill.com Total	\$ 739,217.01

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
January 4, 2023**

When Payer (BOD Member) creates payment - You need to change the "Bulk Pay Bills Date on" to the BOD Date.

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
01/04/23	ePayment	Aqueous Solution Inc.	\$ 3,219.49
01/04/23	Check	Black Hills Energy	\$ 9,943.18
01/04/23	Vendor Direct	BrightView Landscape Services Inc.	\$ 9,087.00
01/04/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 1,965.00
01/04/23	ePayment	Carlson, Hammond & Paddock, LLC	\$ 2,704.80
01/04/23	Check	CEBT Payments	\$ 15,409.14
01/04/23	ePayment	Cherokee MD	\$ 78,023.75
01/04/23	Vendor Direct	Colorado Analytical Lab	\$ 1,419.00
01/04/23	Check	Colorado Springs Winwater	\$ 707.29
01/04/23	ePayment	CRS Community Resource Services	\$ 14,360.51
01/04/23	ePayment	CSU Colorado Springs Utilities	\$ 4,782.22
01/04/23	ePayment	Jan-Pro of Southern Colorado	\$ 2,735.25
01/04/23	ePayment	JDS-Hydro Consultants, Inc.	\$ 8,592.50
01/04/23	Check	John Deere Financial	\$ 456.85
01/04/23	Check	Lytle Water Solutions, LLC	\$ 417.00
01/04/23	ePayment	Morgan Black	\$ 375.00
01/04/23	Vendor Direct	Morning Star Elevator, LLC	\$ 244.00
01/04/23	Check	Northern Tool & Equipment	\$ 249.01
01/04/23	Vendor Direct	O'Reilly Automotive	\$ 89.95
01/04/23	ePayment	Raftelis	\$ 33,687.44
01/04/23	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 1,600.00
01/04/23	Vendor Direct	Safeway	\$ 329.65
01/04/23	Check	Shops at Meridian Ranch, LLC	\$ 96.66
01/04/23	Check	Special District Association of Colorado	\$ 1,237.50
01/04/23	ePayment	Surveying and Mapping, LLC	\$ 3,860.73
01/04/23	ePayment	The Transcript	\$ 21.56
01/04/23	Check	VertiCloud Networks LLC	\$ 3,409.80
Total Invoices	27	Bill.com Total	\$ 199,024.28
01/04/23	ACH	Conoco Fleet Services	\$ 1,466.37
01/04/23	Check# 13322	Dawn King	\$ 242.73
01/04/23	Check# 13323	Kiewit Infrastructure CO.	\$ 1,000.00
01/04/23	Check# 13324	Rice & Rice Inc.	\$ 1,000.00
Total Payments	31	Total Payments	\$ 202,733.38

<u>Payroll Transactions</u>	<u>12/01-12/31/22</u>
BOD Payroll:	\$ 968.85
Bi-weekly Payroll:	\$ 256,440.35
Payroll & HR Services:	\$ 786.30
Total:	\$ 258,195.50

Three Payrolls

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

		BUDGET AMOUNTS		
		Original Budget 12/8/2021	Amended Budget 12/7/2022	Amended Budget 2/8/2022
		Modified Accrual	Modified Accrual	Modified Accrual
OTHER CAPITAL				
Capital Financing Sources - Other				
5600300	Interest	\$ -	\$ 60,000	\$ 110,000
8000550	Transfer From Sewer Fund 50	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
Capital Financing Sources - Fund 10 Total		\$ 2,300,000	\$ 2,360,000	\$ 2,410,000
Capital Expenses - Other				
7010101	Build-Out CIP and Funding Plan	\$ 60,000	\$ 74,000	\$ 74,000
Capital Expenses - Other - Total		\$ 60,000	\$ 74,000	\$ 74,000
Net Capital Financing Sources less Expenditures		\$ 2,240,000	\$ 2,286,000	\$ 2,336,000
Capital Beg Fund Balance - Other		\$ (92,812)	\$ (91,695)	\$ (91,695)
Capital End Fund Balance - Other		\$ 2,147,188	\$ 2,194,305	\$ 2,244,305
PARKS & GROUNDS FUND 15				
Capital Financing Sources - Fund 15				
5200150	El Paso Urban Park Grant	\$ -	\$ 25,000	\$ 25,000
8000350	Gain/(Loss) on Asset Disposal	\$ -	\$ 3,550	\$ 4,468
8000515	Transfer From Parks and Grounds Fund 15	\$ 321,000	\$ 321,000	\$ 321,000
Capital Financing Sources - Fund 15 Total		\$ 321,000	\$ 349,550	\$ 350,468
Capital Expenses - Fund 15				
7015206	3 rd Const and Acq-Winding Walk	\$ 300,000	\$ 300,000	\$ 300,000
7060915	Equipment	\$ 21,000	\$ 21,000	\$ 9,000
Capital Expenses - Fund 15 - Total		\$ 321,000	\$ 321,000	\$ 309,000
Net Capital Financing Sources less Expenditures		\$ -	\$ 28,550	\$ 41,468
Capital Beg Fund Balance - Fund 15		\$ 181,819	\$ 106,175	\$ 106,175
Capital End Fund Balance - Fund 15		\$ 181,819	\$ 134,725	\$ 147,643
MRRC FUND 16				
Capital Financing Sources - Fund 16				
8000516	Transfer From Recreation Fund 16	\$ 268,000	\$ 268,000	\$ 268,000
Capital Financing Sources - Fund 16 Total		\$ 268,000	\$ 268,000	\$ 268,000
Capital Expenses - Fund 16				
7016102	MRRC Expansion	\$ 50,000	\$ -	\$ -
7016104	Lobby Remodel	\$ 118,000	\$ 125,000	\$ 125,000
7016106	Pool Improvements	\$ -	\$ 200,500	\$ 200,500
7016105	Locker Replacement & Floors (Mens & Womens)	\$ 100,000	\$ -	\$ -
Capital Expenses - Fund 16 - Total		\$ 268,000	\$ 325,500	\$ 325,500
Net Capital Financing Sources less Expenditures		\$ -	\$ (57,500)	\$ (57,500)
Capital Beg Fund Balance - Fund 16		\$ 369,936	\$ 361,213	\$ 361,213
Capital End Fund Balance - Fund 16		\$ 369,936	\$ 303,713	\$ 303,713

Government Capital Fund Summary:			
NET CHANGE IN FUND BALANCE	\$ 2,240,000	\$ 2,257,050	\$ 2,319,968
BEGINNING FUND BALANCE	\$ 458,943	\$ 375,693	\$ 375,693
ENDING FUND BALANCE	\$ 2,698,943	\$ 2,632,743	\$ 2,695,661

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

		BUDGET AMOUNTS		
		Original Budget 12/8/2021	Amended Budget 12/7/2022	Amended Budget 2/8/2022
		Modified Accrual	Modified Accrual	Modified Accrual
WATER FUND 40				
Capital Financing Sources - Fund 40				
3500400	Proceeds from Loan (Tamlin Line)	\$ -	\$ 900,000	\$ 900,000
3500450	Proceeds from Loans (Cap Buildout Report)	\$ -	\$ -	\$ -
5140701	IGA Shared Water Cost Reimb.	\$ -	\$ -	\$ -
5600150	Contract Revenue (FAWWA)	\$ -	\$ -	\$ -
5600400	Miscellaneous Income	\$ -	\$ -	\$ -
8000300	IGA Revenue from MRMD	\$ -	\$ 5,061,135	\$ -
8000540	Transfer From Water Fund 40	\$ 2,082,000	\$ 2,082,000	\$ 2,082,000
	Capital Financing Sources - Fund 40 Total	\$ 2,082,000	\$ 8,043,135	\$ 2,982,000
Capital Expenses - Fund 40				
3500400	Payments on Loan (Tamlin Line)	\$ -	\$ -	\$ -
7070000	Developer Reimbursements	\$ -	\$ -	\$ -
7040103	Guthrie Well Area B and Supply Line Extension - SHARED	\$ -	\$ -	\$ -
7040105	Expand Filtration Plant and Building	\$ 2,000,000	\$ 1,100,000	\$ 1,100,000
7040106	Purchase & Paint WHMD 2.0 MG Water Tank	\$ 750,000	\$ 360,000	\$ 360,000
7040108	Wells Sites 5, 7, 8	\$ -	\$ -	\$ -
7040109	Eastonville Raw Water Pipeline	\$ -	\$ -	\$ -
7040110	Water Rights	\$ 750,000	\$ 300,000	\$ 300,000
7040111	Wells at Guthrie Ranch Site 4 - SHARED	\$ 30,000	\$ -	\$ -
7040112	Wells at Latigo Trails #2 & #3	\$ 1,500,000	\$ 6,000	\$ 6,000
7040113	Transmission Line Filter Plant to Tanks	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
7040114	Latigo Transmission Line	\$ 50,000	\$ 50,000	\$ 50,000
7040115	Tamlin Line Acquisition	\$ -	\$ 900,000	\$ 900,000
7060940	Tractor	\$ 12,000	\$ -	\$ -
	Vehicle	\$ 20,000	\$ 34,000	\$ 21,250
	Capital Expenses - Fund 40 - Total	\$ 6,312,000	\$ 3,950,000	\$ 3,937,250
	Net Capital Financing Sources less Expenditures	\$ (4,230,000)	\$ 4,093,135	\$ (955,250)
	Capital Beg Fund Balance - Fund 40	\$ 4,250,363	\$ 4,283,149	\$ 4,283,149
	Capital End Fund Balance - Fund 40	\$ 20,363	\$ 8,376,284	\$ 3,327,899
SEWER FUND 50				
Capital Financing Sources - Fund 50				
5600150	Contract Revenue (FAWWA)	\$ -	\$ 586,333	\$ 586,333
8000550	Transfer From Sewer Fund 50	\$ 32,000	\$ 34,000	\$ 34,000
	Capital Financing Sources - Fund 50 Total	\$ 32,000	\$ 620,333	\$ 620,333
Capital Expenses - Fund 50				
7050005	WH Sewer Bypass Phase 2 & 3	\$ 75,000	\$ 75,000	\$ 75,000
7050006	Mid-Point Injection Station	\$ 20,000	\$ -	\$ -
7050008	2022 Lift Station Improvements	\$ 55,000	\$ 30,000	\$ 30,000
7060950	Vehicle (Tractor)	\$ 12,000	\$ -	\$ -
	Vehicle (Crew Truck)	\$ 20,000	\$ 34,000	\$ 21,250
	Capital Expenses - Fund 50 - Total	\$ 182,000	\$ 139,000	\$ 126,250
	Net Capital Financing Sources less Expenditures	\$ (150,000)	\$ 481,333	\$ 494,083
	Capital Beg Fund Balance - Fund 50	\$ 908,901	\$ 1,128,083	\$ 1,128,083
	Capital End Fund Balance - Fund 50	\$ 758,901	\$ 1,609,416	\$ 1,622,166

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

		BUDGET AMOUNTS		
		Original Budget 12/8/2021	Amended Budget 12/7/2022	Amended Budget 2/8/2022
		Modified Accrual	Modified Accrual	Modified Accrual
TDS Improvement - Fund 50				
TDS Financing Sources - Fund 50				
5150601	Clean Water Surcharge - MR Residents	\$ 389,760	\$ 381,700	\$ 381,700
5150602	Clean Water Surcharge - MR Commercial	\$ -	\$ 8,880	\$ 8,880
5150603	Clean Water Surcharge - SRMD	\$ 36,000	\$ 38,500	\$ 38,500
5600150	Contract Revenue (FAWWA)	\$ -	\$ 1,824,903	\$ 1,824,903
	Interest	\$ -	\$ 50	\$ 50
8000550	Transfer from Sewer to meet 110% of BoSJ debt service	\$ 52,846	\$ 52,846	\$ 52,846
	TDS Financing Sources - Fund 50 Total	\$ 478,606	\$ 2,306,879	\$ 2,306,879
TDS Expenses - Fund 50				
6011910	Loan Expense	\$ -	\$ (5,594)	\$ (5,594)
7050000	Bank of San Juan Loan Payment (Principal)	\$ 435,096	\$ 428,500	\$ 330,405
7080000	Capital Interest Expense (BoSJ Interest)	\$ 703,240	\$ -	\$ 98,050
8000400	Contributions to Other Gov'ts (Pmts to CMD)	\$ -	\$ 709,992	\$ 709,992
	TDS Expenses - Fund 50 - Total	\$ 1,138,336	\$ 1,132,898	\$ 1,132,853
	Net TDS Improvement - Fund 50 Total	\$ (659,730)	\$ 1,173,981	\$ 1,174,026
	Capital Beg Balance - TDS Improvement	\$ 764,531	\$ 595,077	\$ 595,077
	Capital End Balance - TDS Improvement	\$ 104,801	\$ 1,769,059	\$ 1,769,104
NET CHANGE IN FUND BALANCE		\$ (2,799,730)	\$ 8,005,499	\$ 3,032,827
BEGINNING FUND BALANCE		\$ 6,382,738	\$ 6,382,003	\$ 6,382,003
ENDING FUND BALANCE		\$ 3,583,008	\$ 14,387,502	\$ 9,414,830

MSMD Operations Report for December 2022

December water operations completed the monthly Bac-T sampling with no issues. Monthly water meter reading and water usage performed on 12-22-22. LFH-3 is running and feeding into the system. Installation on the new 16" for the filter plant is scheduled to be wrapped up around 12-9-22. Part of the filter plant expansion requires a full shut down of the pressure supply system. Steps are being taken to minimize interruption but will require coordination with CDPHE. The 2 MG tank is scheduled to have the door cut in and part of the blasting equipment installed first week in January. The old checks have been removed with one new valve and a solid sleeve replacing them. On 12-19-22 RMS Crane set the two larger cargo containers at the tanks. Some cleanup is needed at the tanks and will be worked on over the winter.

Parks staff received their playground inspection kit and have been going through the play structures. Staff also removed snow from the couple of storms that came through. A special rake was ordered to help try and remove mowed debris. The new skid steer was delivered on 12-29-22. The Parks and Drainage Department is accepting applications for two open positions and hoping to have those filled prior to spring start up.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations were taken on 12-21-22.

The irrigation pond has been drained in preparation for winter maintenance and removal of accumulated sediment and algae removal.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. The filter plant manhole was also cleaned on 12-1-22 and 12-16-22. The elevated pressure process continues for at the lift station. Regional requires the district to use a plumbing contractor for the regulator and piping changes. Staff met with Landmark Plumbing to review options. From the last couple storms the larger heater has had intermittent issues staying running stressing the need for elevated pressure. A potential new hire has been chosen and currently working through the offer process.

Upcoming or continued water tasks:

- Monthly meter reading (completed ~~1-27-22, 2-28, 3-25, 4-25, 5-25, 6-25, 7-25, 8-25, 9-26, 10-25, 11-23, 12-21~~)
Monthly Bac-T sampling (~~Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sept, Oct, Nov, Dec~~)
- ~~1st Quarter monitoring and sampling~~ **Completed**
- ~~2nd Quarter monitoring and sampling~~ **Completed**
- ~~3rd Quarter monitoring and sampling~~ **Completed**
- ~~4th Quarter monitoring and sampling~~ **Completed**
- ~~Well step testing (mid February 2-8, 2-10, 2-18, 2-25-22)~~
- ~~Lead and Copper Sampling (bi-yearly)~~ **Completed**
- ~~Flow control valve replacement (completed 5-23-22)~~ **Completed**
- ~~Reclamation tank pipe expansion (completed 5-20-22)~~ **Completed**

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- ~~2022 annual backflow testing~~ **Completed**
- ~~Irrigation spring start up~~
- ~~Irrigation winterization~~ **Completed**
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (in progress)
- Dead tree removal (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (**in progress**)
- Sewer force main flow meter replacement/relocate
- Infiltration pit maintenance (**in progress**)
- ~~Infiltration pit logger installs (2) (pending weather, in progress)~~ **Completed**
- Sewer line maintenance (**underway**)

January 4th, 2023 Recreation Board Report

Usage Numbers December 1-28, 2022

Total Attendance – 8398

Group Ex – 524 participants. Of those we received \$264 from non-members

Childcare attendance – 153

Parents Night Out – 25 children.

Parties – 4 parties

Revenue collected - **\$8,716.00**

Pulse Check:

The recreation center slowed in December as it does every year. We hosted Cookies with Santa, and a Holiday Craft Market which both went very well and had strong participation. We had multiple weather closures that were communicated and understood by the community.

Youth sports took a break in December as attendance drops around the holidays. Youth basketball registration for the new year is under way and going well. BJJ had 15 participants in December and continues to go well. Swim lessons also took a break in December and will resume in January with strong registrations.

Annual maintenance continues and planning for 2023 projects is occurring with meetings scheduled for January regarding the locker room remodel.

The recreation center and staff are ready for 2023 and will be starting approved projects immediately.

1. CONTRACTOR agrees to properly, diligently, and in good workmanlike manner, furnish all the material, labor, equipment, appliances, water, lights, power, tools, permits, expendable material, etc., necessary to perform all the work set forth below in strict accordance with requirements and specifications of the OWNER and attached Meridian Service Metropolitan District Landscape Maintenance Bid Breakdown 2023 marked **Exhibit A**.

2. The work to be performed and referred to hereinabove is to be done on the subdivision known as MERIDIAN RANCH and is to include all, but not limited to, the complete landscape maintenance of all streetscape, monument, recreation center, open space, trail and park areas as shown on the attached Meridian Service Metropolitan District Meridian Ranch Landscape Maintenance Area Drawing marked **Exhibit B**. These areas shall include but not be limited to the following:

STREETSCAPES: Both sides of the street and the center islands as shown on Exhibit B.

RECREATION CENTER: The Meridian Ranch Recreation Center and outdoor pool areas,

PARKS: The Greens Park, The Fairway Heights Park, The Double Eagle Park, Longview Park, The Vistas Park, Stonebridge Park, Winding Walk Park and "Pocket Parks" at Sunlight Peak Place and at Mt Columbia Drive; (additional parks as we acquire)

THE SHOPS AT MERIDIAN RANCH: Between curb and sidewalks and on the street side of the monument sign at The Shops on Stapleton Drive and Meridian Road;

ENTRY AND NEIGHBORHOOD MONUMENTS NOT IN LANDSCAPED STREETSCAPES: "The Bluffs" on Sunset Crater Drive and Glen Canyon Drive, "The Fairway Heights" on Sunset Crater Drive, "Foxpoint" on Mt Evans Drive and "Longview" on Mt Evans Drive and on Rainbow Bridge Drive;

OPEN SPACE AND TRAILS: All Open Space and Trails areas as shown on Exhibit B.

3. CONTRACTOR agrees to do all the above-mentioned work in conformance to the following specifications:

A) CONTRACTOR shall maintain all the landscape areas listed in Paragraph 2 above from March 1, of the current year through February 28, of the following year. Neither party may assign the monthly maintenance to a third party without written consent of the other party.

B) GENERAL

- a) Supply all necessary equipment, labor, supervision, permits, taxes and insurance to maintain all landscape areas.
- b) Remove all debris generated by CONTRACTOR from premises.
- c) Walk through with OWNER'S representative as required up to once per week.
- d) Supply weed, insect and pest control onsite as necessary, cost of materials and labor included.
- e) Ensure all onsite plant material is irrigated as necessary. The actual cost of the water shall be paid for by the OWNER. Any stressed plant material shall be notified to OWNER'S Representative.
- f) Remove all trash and debris from all landscape areas as necessary.

C) TURF MAINTENANCE

- a) Mow and edge all irrigated lawn areas, native grass areas at the Londonderry Drive median intersections (Approximately 100' at all median intersections) a minimum of once each week during non-winter months. Mow a "beauty band" (minimum 12" width) of native grass areas along sidewalks and trails a minimum of twice each month during non-winter months. All debris and cuttings to be swept and removed from the site by the CONTRACTOR.
- b) Edge around all trees, valve boxes and sprinklers as necessary. (Line trimmer or weed whips are not to be used. If they are used, the CONTRACTOR shall be responsible for all damage done to trees and irrigation components including removing and replacing damaged trees and/or damaged irrigation components).
- c) Fertilize all turf areas a minimum of three (3) times per year, (cost of labor and materials included in monthly maintenance cost).
- d) Cut cool season turf to 2 ½" in height. Warm season turf to be cut 1 ½".
- e) Care shall be taken during mowing to prevent damage to trees and other structures such as electrical boxes, cable television boxes, irrigation valve boxes and light fixtures.
- f) No mowing shall be done during wet weather.
- g) Aerate all irrigated lawn twice per year. Coordinate with OWNER'S representative on the best times to aerate. Any valve box lids damaged due to negligence shall be replaced by the CONTRACTOR.
- h) Mow a 21" minimum path in the native grass areas along all fence lines three times per growing season. Mow all native grass areas two times per year as directed by OWNER'S representative. All native grass in the medians of Londonderry Drive shall be mowed once per month after the grass has reached 4" in height.

D) TREES, SHRUBS AND VINE MAINTENANCE

- a) Trim, edge and weed all shrubs and shrub beds as necessary.
- b) Fertilize all trees and shrubs a minimum of three (3) times per year, (cost of labor and materials included in the monthly maintenance cost).
- c) Trees shall be pruned as required to remove broken, diseased or dead branches, to clear from monument signage and pedestrian walks or vehicular circulation, or for general containment.
- d) CONTRACTOR shall perform pruning to a height of 12 (twelve) feet only.
- e) Vines shall be pruned and properly fastened to appropriate structure.
- f) Restake trees and perform minor tree pruning as necessary, (after receiving consent from OWNER).
- g) Plant health care program spraying and inspections twice per year.

E) FLOWER BED, GROUND COVER AND SLOPES

- a) Weeding, trimming, edging, and cultivation of all flower bed and ground cover areas.
- b) Apply herbicidal weed control materials as necessary. Apply pre-emergent weed control twice a year.
- c) Insure proper irrigation of all slope and ground cover areas.
- d) Fertilize all flower beds, ground cover, and slope areas a minimum of three (3) times

- each year. Service to include the cost of all materials and labor.
- e) Conduct routine minor repairs of erosion and other damage to slope or slope planting materials that are the result of normal maintenance conditions.
 - f) Fluff and turn all mulched areas twice a year.
 - g) Place all rock and bark mulch in nearby planter beds if kids, dogs, wind, rain, etc. remove the mulch/ rock from the planter beds.

F) IRRIGATION

CONTRACTOR. Annual testing of all backflow prevention devices shall be included.

G) MISCELLANEOUS

- a) Keep all landscape drains free and clear of debris and provide for periodic monitoring of drainage systems to ensure that they are functioning properly and as designed.
- b) CONTRACTOR shall consult OWNER before removing or replacing plant or landscaping material or undertaking major irrigation repairs. No payment will be made without prior written approval from a representative of the OWNER.
- c) The cost of additional irrigation work, planting, or replacement shall be figured as an extra by OWNER.
- d) CONTRACTOR shall furnish an itemized estimate for any extra work required. Work shall not proceed without written authorization from the OWNER.
- e) CONTRACTOR shall furnish an itemized, 90-day schedule of all site operations during the mow season. CONTRACTOR shall furnish the OWNER every 30 days with an updated schedule.
- f) CONTRACTOR shall submit a list of subcontractors that will perform work onsite upon bid submittal for approval by the OWNER. Only subcontractors approved by the OWNER shall perform work onsite.
- g) CONTRACTOR shall submit a list of staff to perform work on site. List all staff certifications, licenses, qualifications, and experiences of personnel who is to perform work onsite. Only staff with proper prerequisites and OWNER approval shall perform work onsite.
- h) H) CONTRACTOR shall insure the herbicides will be applied in such a way as to avoid contact with any adjacent sensitive habitat or homeowner properties. CONTRACTOR shall notify OWNER 30 days prior to all fertilization and spraying operations.
- i) TIME AND MATERIAL ("T&M") PROCEDURE: All additional work to be performed which is not included in this Agreement, shall be approved in writing prior to start of work by a Representative of the CONTRACTOR and of the OWNER in accordance with paragraph 7 below, with daily field T&M tickets approved in writing in the field by a Representative of the CONTRACTOR per attached T&M rates marked **Exhibit "C"**. All T&M or extra work must be invoiced within 2 months of the date the work was completed.
- J) Contract price breakdown is per attached Meridian Service Metropolitan District Landscape Maintenance Bid Breakdown 2020 marked **Exhibit A**. The total 12-month cost of maintenance for year 1 is \$339,013.00. The total 12-month cost of maintenance for optional year 2 is \$356,855.79. The total 12-month cost of maintenance for optional

year 3 is \$375,637.67. Any new sections that come online will be provided a price that will add to each additional year.

Maintenance costs shall be paid on a monthly basis. This Agreement is a twelve (12) month Agreement with 12 monthly payments and can only be terminated by the OWNER without cause with written notice to the CONTRACTOR. Written notice is to be given at least 30 days prior to effective date of termination.

K) Payment shall be as follows:

PAYMENT TERMS: Bills shall be rendered complete by the 10th of each month, to be paid by the 10th of the following month.

Payment shall be progressive once a month based on 100% of the work performed and accepted by the OWNER. Monthly invoices shall reflect the payment schedule as shown in Exhibit A.

It is understood that no phase of work required to be done herein shall be deemed completed until the OWNER has inspected and approved the work.

CONTRACTOR is to indicate on all billing invoices the ACCOUNT CODE NUMBER ASSOCIATED WITH THE PARTICULAR TYPE OF WORK PERFORMED.

L) Unit prices shall remain firm through the term of the contract.

M) TIME AND MATERIAL PROCEDURE: CONTRACTOR shall notify OWNER'S field representative which labor, material and equipment is being used and shall submit to the OWNER'S field representative daily time sheets for approval.

BILLS MUST BE RENEDEDERED COMPLETE BY THE 10TH OF EACH MONTH TO BE PAID BY THE TENTH OF THE FOLLOWING MONTH.

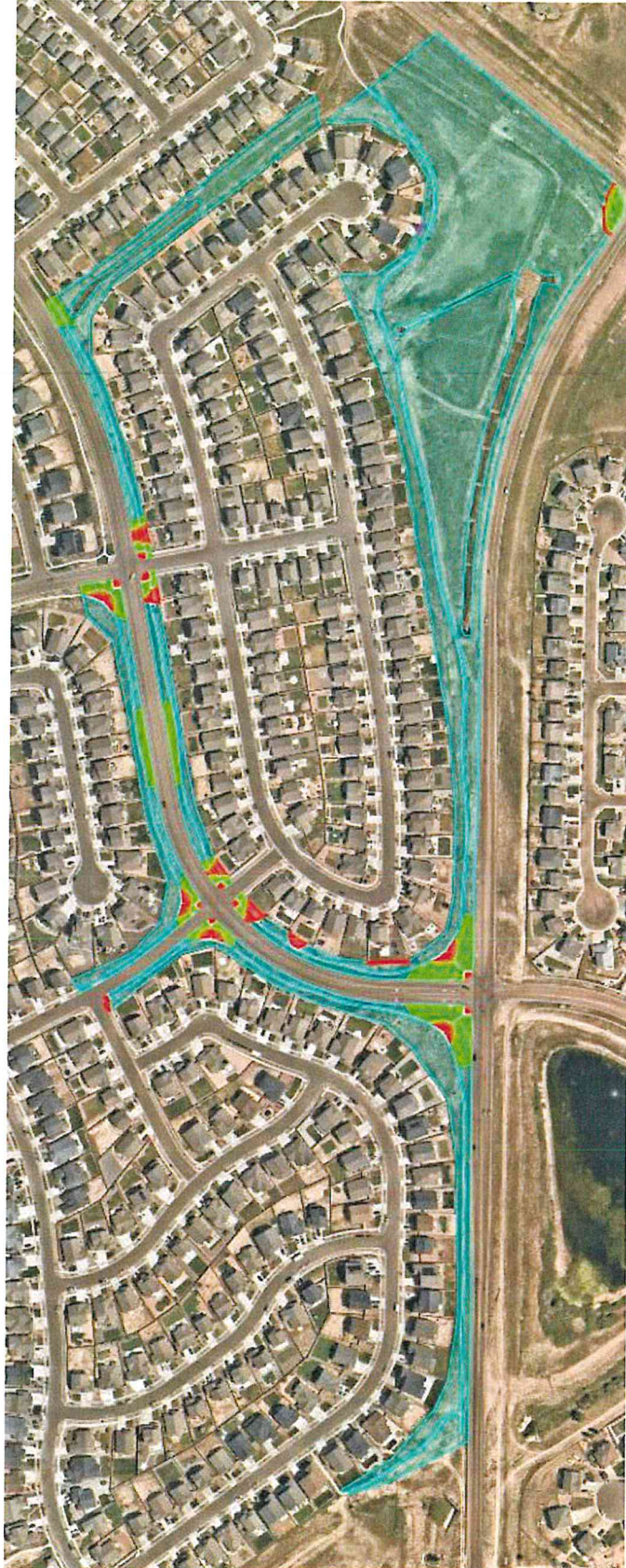


Exhibit A Meridian Service Metropolitan District 2021 Landscape Maintenance Service Agreement
 BID FORM

Bid Item	Frequency	Annual Price	
		2022-23	Optional Year 3
Landscape Maintenance Year is March 1, 2021 - February 28, 2022			
Trash removal of all maintained areas	1 x per week	\$8,496.00	
Mowing of irrigated lawn during growing season	1 x per week	\$35,165.00	
Edging of hardscapes monthly during mow season	2 x per month	\$6,470.00	
Beauty band - trails during growing season 12" minimum	2 x per month	Cost on line 14	
Beauty band - fence lines 21" minimum	3 x per year	Cost on line 14	
Turf aerations (Before Spring / Fall Fertilizations	2 x per year	\$3,373.00	
Native Mowing in median along Londonderry (once monthly) and @ intersections (weekly)	1 x per month/week(7/26)	\$10,490.00	
Native mowing to include cutting clean-up (Week before July 4th & After 1st heavy frost	2 x per year	\$3,336.00	
Fertilization (formal turf, trees, shrubs) **Deep root on ALL trees**	3 x per year	\$21,343.00	
Broadleaf weed control (noxious weeds in all maintained areas, not including open areas that			
meridian mows)	On Going	\$9,056.00	
Spring clean up to include tree wrap removal / bed / shrub prep	1 x per year	\$6,037.00	
Fall clean up (leaves/ plant material ect)	2 x per year	\$23,586.00	
Pruning shrubs / trees below 12' (along with removal of dead material	1 x per month	\$18,793.00	
Tree pruning (trees above 12' (along with removal of dead material	1 x per year	\$5,123.00	
Pre emergent weed control shrub rock beds and native grass (Spring/Fall)	2 x per year	\$5,244.00	
Spot spray weeds in all areas to include curb, sidewalk along all landscape areas	Ongoing	\$11,489.00	
Summer and winter flowers installation, removal and maintenance	Ongoing	\$8,011.00	
Flower and shrub bed maintenance to include weed control	2 x per week	\$14,166.00	
Irrigation system backflow testing	1 x per Year	\$4,079.00	
Inspections with Grounds Supervisor	1 x per week	NO COST	
Winter watering three times per season (Deep root on Trees/ shrubs/ activate system etc)	3 x per season	\$10,925.00	
Tree/shrub inspections & spraying to include pine beetle spray (PLANT HEALTH CARE)	2 x per year	\$20,694.00	
Winter tree wrap of smooth bark trees	1 x per Year	\$2,625.00	
Over lot mowing open space areas	2 x per year	\$8,180.00	
Weed control in all areas of landscaping (hand removal where needed)	Ongoing	Cost on line 25	
Shrub Maintenance program to include powdery mold & spider mite spraying	3 x per year	\$2,732.00	
Winter Anti-Desiccant Spraying of ALL Pine Trees	1 x per Year	\$2,732.00	
March 1, 2022 to February 28, 2023 Final Contract Price			302,886.00
Total for new sections coming online during 23-24			
March 1, 2023 to February 28, 2024 Final Contract Price			

COMPANY: Meridian Service Metropolitan District BrightView Landscape Services, Inc.

NAME, TITLE: Butch Gabrielsky President Holly Teague, Business Developer

SIGNATURE: _____