

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, September 6, 2023
TIME: 10:30 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 132601315#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve August 2, 2023, Regular Board Meeting Minutes (enclosure) ***Pages 3-6***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 7-19***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 20 & 21***
- C. Receive Finance Committee Report ***Page 22***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 23 & 24***
- E. Conduct Public Hearing on Proposed MSMD 2022 Budget Amendment
- F. Adopt Resolution MSMD 23-03 Adopting Amended MSMD 2022 Budget (enclosure) ***Pages 25-30***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 31-33***
 - 2. Manager’s Verbal Report
- B. Action Items
 - 1. Consider and approve Professional Service Agreement with LKA Partners for design of the MSMD Field House, \$1,546,928.00. ***Pages 34 & 35***

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

- A. Discussion on Proposition HH

VI. LEGAL ITEMS:

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, October 4, 2023, at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

- Held:** August 2, 2023, 10:30 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831
- Attendance:** The following Directors were in attendance:
Butch Gabrielski, President
Bill Gessner, Vice President (via audioconference)
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary
- Also present were:
Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders
- Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:35 a.m.
- Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.
- Visitor Comments** There were none.
- Approve Minutes** The Board reviewed the July 5, 2023 Board Minutes and a motion was made and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.
- Financial Items** Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for June 2023. A motion was made and seconded to accept the cash position summary and financial

RECORD OF PROCEEDINGS

statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the July 2023 Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on July 20, 2023 and gave a summary of the Finance Committee Report on page 21 of the packet. The July Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$528,969.89

MSMD: Payments totaling \$196,679.92

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 23 and 24 of the Board Packet. Mr. McCrory also noted:
 - Filter Plant expansion passed the sewer inspection. The fence is going up around the site. Supplies are coming in slowly. Excavation for the foundation has been completed.
 - The Water Tank project is complete, and we are working to get it filled.
 - The construction of Phase I and II of the sewer by-pass project will start soon.
 - We are taking bids to replace two planter beds at Rainbow Bridge and Londonderry.
- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from pages 25 and 26 of the Board Packet.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- In the first action item on the agenda, we will be asking the board to ratify the agreement with NVC, Inc. for appraisal of El Paso County's acquisition of property along Meridian Road at Rex Road. El Paso

RECORD OF PROCEEDINGS

County will be expanding Meridian Road to three lanes plus a turn lane that will encroach on the monuments at Eastonville and Rex Road.

- In the second action item on the agenda, we will be asking the board to approve Special Warranty Deeds to transfer lots back to the developer that were incorrectly platted by El Paso County.
- Mr. Nikkel gave an update on the Fieldhouse project and asked the board for direction moving forward. After discussion, the board recommended to proceed with the design of the Fieldhouse.

Action Items:

1. Ratify Agreement with NVC, Inc.: A motion was made and seconded to ratify the agreement with NVC Inc. for the appraisal of El Paso County's acquisition. The motion was approved by unanimous vote of Directors present.
2. Consider and Approve Special Warranty Deeds to correct ownership of lots in Sanctuary Filing No. 1.: A motion was made and seconded to approve the Special Warranty Deeds. The motion was approved by unanimous vote of Directors present.

Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities.

- Landscaping of Rolling Hills Ranch III and the Estates is moving slowly.
- The paving of Rex Road out to Eastonville has been approved by El Paso County, grading is in progress and the construction of curbs and gutters will start soon.
- The application of road base material for the streets in the Estates will start next week.
- The water, wastewater, and stormwater infrastructure should be completed in the Sanctuary in three months.

Director Items

There were none.

Legal Items

There were none.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:31 a.m.

The next regular meeting of the Board is scheduled for September 6, at 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting, at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

Respectfully submitted,

Secretary for the Meeting

DRAFT

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended July 31, 2023
Adjusted as of August 29, 2023

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 1,106,727	\$ 313	\$ 1,856,475	\$ 2,963,516
August activity:				
Utility billing from residents	609,634	-	-	609,634
Recreation Center Program Fees	21,656	-	-	21,656
Tap fees and meter fees (In)	119,665	-	-	119,665
Tap fees transferred to MRMD (Out)	(62,000)	-	-	(62,000)
Hydrant & Temp License Deposits	3,000	-	-	3,000
AT&T, FFD and other reimbursements	8,741	-	-	8,741
Payroll	(198,169)	-	-	(198,169)
				-
August checks and payments				-
Operations incl. interim payments	(556,505)	-	-	(556,505)
Interest, fees and returned checks	(1,195)	-	-	(1,195)
Sub-total	1,051,555	313	1,856,475	2,908,343
September 6th payment Estimate	(650,000)	-	-	(650,000)
Adjusted balance	\$ 401,555	\$ 313	\$ 1,856,475	\$ 2,258,343
Less restricted funds as of July 31, 2023:				
Conservation Trust Funds	-	-	-	-
Emergency Reserve Fund	-	-	(11,338)	(11,338)
Capital Project Funds	-	-	532,200	532,200
Rate Stabilization Fund	-	-	(9,169)	(9,169)
Capital CWF Debt Reserves	-	-	105,933	105,933
Water Loan Reserves	-	-	(121,523)	(121,523)
Adjusted Unrestricted Balance	\$ 401,555	\$ 313	\$ 2,352,579	\$ 2,754,446

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended July 31, 2023
Adjusted as of August 29, 2023

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	5% Reserve	Capital Project Funds	Rate Stabilization Funds	CFW Reserves	Water Loan Reserves			
Cash balance at end of period	1,106,727	313	1,856,475	33,378	2,494,825	12,855,945	684,081	1,095,571	315,977	125,040	406,256	20,974,588
August activity:												
Utility billing from residents	609,634	-	-	-	-	-	-	-	-	-	-	609,634
Recreation Center Program Fees	21,656	-	-	-	-	-	-	-	-	-	-	21,656
Tap fees and meter fees (In)	119,665	-	-	-	-	-	-	-	-	-	-	119,665
Tap fees transferred to MRMD (Out)	(62,000)	-	-	-	-	-	-	-	-	-	-	(62,000)
Hydrant & Temp License Deposits	3,000	-	-	-	-	-	-	-	-	-	-	3,000
AT&T, FFD and other reimbursements	8,741	-	-	-	-	-	-	-	-	-	-	8,741
Payroll	(198,169)	-	-	-	-	-	-	-	-	-	-	(198,169)
August checks and payments												
Operations incl. interim payments	(556,505)	-	-	-	-	-	-	-	-	-	-	(556,505)
Interest, fees and returned checks	(1,195)	-	-	-	-	-	-	-	-	-	-	(1,195)
Sub-total	1,051,555	313	1,856,475	33,378	2,494,825	12,855,945	684,081	1,095,571	315,977	125,040	406,256	20,919,416
September 6th payment Estimate	(650,000)	-	-	-	-	-	-	-	-	-	-	(650,000)
Adjusted balance	401,555	313	1,856,475	33,378	2,494,825	12,855,945	684,081	1,095,571	315,977	125,040	406,256	20,269,416
Less restricted funds as of July 31, 2023:												
Conservation Trust Funds	-	-	-	(33,378)	-	-	-	-	-	-	-	(33,378)
Emergency Reserve Fund	-	-	(11,338)	-	(2,494,825)	-	-	-	-	-	-	(2,506,163)
Capital Project Funds	-	-	532,200	-	-	(12,855,945)	-	-	-	-	-	(12,323,745)
Rate Stabilization Fund	-	-	(9,169)	-	-	-	(684,081)	-	-	-	-	(693,250)
Capital CWF Debt Reserves	-	-	105,933	-	-	-	-	(1,095,571)	-	(125,040)	(406,256)	(1,520,933)
Water Loan Reserves	-	-	(121,523)	-	-	-	-	-	(315,977)	-	-	(437,500)
Unrestricted cash balance	\$ 401,555	\$ 313	\$ 2,352,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,754,446

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
General Revenue - Fund 10	-	\$185,870	\$368,650	(\$182,780)	50.4%
Parks/Grounds Revenue - Fund 15	127,113	880,207	1,462,350	(582,144)	60.2%
Rec Center Revenue - Fund 16	224,137	1,543,213	2,523,280	(980,067)	61.2%
Water Revenue - Fund 40	458,975	2,107,527	3,748,980	(1,641,453)	56.2%
Sewer Revenue - Fund 50	193,047	1,360,410	2,236,440	(876,030)	60.8%
Clean Water Surcharge	49,313	287,162	483,720	(196,558)	59.4%
Billing Fees	11,539	63,375	72,000	(8,625)	88.0%
Grant Revenue	-	40,921	58,000	(17,079)	70.6%
Development Inspection Fees	-	42,875	32,700	10,175	131.1%
Insurance Claim Reimb	-	3,324	-	3,324	-
Interest Income	87,202	490,659	-	490,659	-
Investment Gain (Loss)	-	1,060	-	1,060	-
Miscellaneous Income	-	13,304	150	13,154	8,869.5%
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	1,151,325	7,019,907	11,866,270	(4,846,363)	59.2%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	63,768	413,484	780,370	(366,886)	53.0%
Personnel Expenses	230,816	1,528,593	2,557,010	(1,028,417)	59.8%
Parks/Grounds Expense - Fund 15	53,166	236,617	709,000	(472,383)	33.4%
MRRRC Expense - Fund 16	50,901	246,119	426,000	(179,881)	57.8%
Water Expense - Fund 40	28,269	164,108	851,250	(687,142)	19.3%
Sewer Expense - Fund 50	239,257	618,382	1,797,050	(1,178,668)	34.4%
General Operating Expenses	99,551	564,997	1,277,981	(712,984)	44.2%
TOTAL Fund & General Expenses	765,728	3,772,301	8,398,661	(4,626,360)	44.9%
Capital Expenses					
Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRRC Fund 16	12,384	359,626	1,900,000	(1,540,374)	18.9%
Capital Expense Water Fund 40	286,706	1,189,463	9,040,000	(7,850,537)	13.2%
Capital Expense Sewer Fund 50	-	99,242	1,502,000	(1,402,758)	6.6%
Capital Interest Expense	-	46,715	94,800	(48,085)	49.3%
TOTAL Capital Expenses	299,090	2,009,863	13,101,522	(11,091,659)	15.3%
TOTAL EXPENSES	1,064,818	5,782,164	21,500,183	(15,718,019)	26.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	86,507	1,237,744	(9,633,913)	10,871,657	
Other Financing Sources (Uses)					
Tap Fees Received	55,500	1,804,500	2,150,000	(345,500)	83.9%
Tap Fees Transferred to MRMD	(14,500)	(799,000)	(1,000,000)	201,000	79.9%
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
EPC Condemnation	(7,250)	(7,250)	-	(7,250)	-
Gain/Loss on Asset Disposal	-	3,048	-	3,048	-
Contributions to Other Gov'ts	-	(354,996)	709,992	(1,064,988)	-
Emergency Reserve (5%)	25,000	175,000	300,000	(125,000)	58.3%
Water Loan Reserve	62,500	437,500	750,000	(312,500)	58.3%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Rate Stabilization Reserve	8,350	58,250	100,000	(41,750)	58.3%
Transfer from (to) Other Funds	(95,850)	(670,750)	(1,150,000)	479,250	58.3%
TOTAL Other Financing Sources (Uses)	33,750	5,291,905	6,499,992	(1,208,087)	81.4%
NET CHANGE IN FUND BALANCE	\$120,257	\$6,529,649	(\$3,133,921)	\$9,663,570	
BEGINNING FUND BALANCE**		13,654,763			
ENDING FUND BALANCE		<u>\$20,184,412</u>			
Operating Fund Balance		2,630,100			
Capital Project Fund Balance		13,918,797			
Emergency Reserve Fund Balance		2,504,765			
Water Loan Reserves		437,500			
Rate Stabilization Fund Balance		693,250			
Total Fund Balance		<u>\$20,184,412</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$175,000	\$350,000	(\$175,000)	50.0%
AT&T Lease	-	10,870	18,650	(7,780)	58.3%
Interest Income	22,176	129,834	-	129,834	-
Investment Gain (Loss)	-	(43)	-	(43)	-
Miscellaneous Income	-	451	150	301	300.6%
TOTAL REVENUES	22,176	316,112	368,800	(52,688)	85.7%
EXPENSES					
Accounting	(4,000)	1,190	1,000	190	119.0%
Audit	3,495	21,495	24,000	(2,505)	89.6%
Payroll & HR Services	6,901	38,303	63,720	(25,417)	60.1%
Election Expense	-	1,580	6,000	(4,420)	26.3%
Engineering/Consulting	120	1,059	2,000	(941)	52.9%
Legal	9,758	30,971	80,000	(49,029)	38.7%
Personnel Expenses	1,897	14,408	33,400	(18,992)	43.1%
Copier - Contract Expenses	179	669	1,000	(331)	66.9%
IT/Computer/Software	140	3,913	10,000	(6,087)	39.1%
Rent - Shared	4,145	30,865	50,200	(19,335)	61.5%
Telephone & Internet	483	6,637	12,120	(5,483)	54.8%
Utilities	175	1,443	3,780	(2,337)	38.2%
Repairs & Maint - Office	298	3,820	5,400	(1,580)	70.7%
Supplies	335	2,597	5,500	(2,903)	47.2%
Licenses,Certs & Memberships	349	1,101	3,500	(2,399)	31.4%
Insurance	439	3,073	5,400	(2,327)	56.9%
Bank Charges	410	410	-	410	-
Public Information	-	-	500	(500)	-
Meals & Entertainment	884	1,565	8,000	(6,435)	19.6%
Miscellaneous Expense	-	-	1,000	(1,000)	-
2018 Subdistrict Expense - IGA	-	30,000	30,000	-	100.0%
Vehicle, Equipment & Travel	260	2,792	6,700	(3,908)	41.7%
TABOR Emergency Reserve 3%	-	-	11,060	(11,060)	-
TOTAL EXPENSES	26,267	197,892	364,280	(166,388)	54.3%
NET CHANGE IN FUND BALANCE	(\$4,091)	\$118,220	\$4,520	\$113,700	2,615.5%
BEGINNING FUND BALANCE**		117,064			
ENDING FUND BALANCE		<u><u>\$235,284</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Parks & Grounds Fees	\$106,664	\$738,615	\$1,224,640	(\$486,025)	60.3%
Street Lighting Fees	20,449	141,591	237,710	(96,119)	59.6%
Billing Fees	2,885	16,021	18,000	(1,979)	89.0%
Grant Revenue	-	35,408	58,000	(22,592)	61.0%
Interest Income	87	448	-	448	-
Miscellaneous Income	-	3,053	-	3,053	-
TOTAL REVENUES	130,084	935,135	1,538,350	(603,215)	60.8%
EXPENSES					
General & Admin. Expense					
Accounting	1,000	1,000	1,000	-	100.0%
Customer Billing Services	2,636	14,205	26,400	(12,195)	53.8%
Engineering/Consulting	457	4,045	7,700	(3,655)	52.5%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	18,333	123,617	257,880	(134,263)	47.9%
General Operations - Admin	2,178	6,422	20,600	(14,178)	31.2%
TOTAL General & Admin. Expense	24,604	149,289	316,080	(166,791)	47.2%
Operating Expense					
Landscape Repair & Maint.	52,376	225,302	646,500	(421,198)	34.8%
Hardscape Repair & Maint.	-	1,576	26,000	(24,424)	6.1%
Park Maint.	666	8,516	26,500	(17,984)	32.1%
Pond Maint.	124	1,223	10,000	(8,777)	12.2%
Utilities	16,097	95,482	201,300	(105,818)	47.4%
Insurance	1,678	11,892	18,100	(6,208)	65.7%
Vandalism Cost of Repairs	-	768	1,000	(232)	76.8%
Vehicle, Equipment & Travel	854	6,470	18,500	(12,030)	35.0%
TOTAL Operating Expense	71,795	351,229	947,900	(596,671)	37.1%
TOTAL EXPENSES	96,399	500,518	1,263,980	(763,462)	39.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	33,685	434,617	274,370	160,247	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	-	(307,095)	(327,000)	19,905	93.9%
TOTAL Transfer from (to) Other Funds	-	(307,095)	(327,000)	19,905	93.9%
EPC Condemnation Expenses	(7,250)	(7,250)	-	(7,250)	-
TOTAL Other Financing Sources (Uses)	(7,250)	(314,345)	(327,000)	12,655	96.1%
NET CHANGE IN FUND BALANCE	\$26,435	\$120,272	(\$52,630)	\$172,902	
BEGINNING FUND BALANCE**		263,213			
ENDING FUND BALANCE		<u>\$383,485</u>			
Operating Fund Balance		228,481			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$383,485			

**Per Budget

Management Purposes Only

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Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Recreation Center Service Fees	\$203,820	\$1,411,125	\$2,387,780	(\$976,655)	59.1%
Fee Based Programming	19,682	117,800	119,000	(1,200)	99.0%
MRRC Concession Sales	432	1,213	1,500	(287)	80.9%
Falcon Freedom Days Revenue	(150)	10,450	11,000	(550)	95.0%
Advertising Fees	353	2,624	4,000	(1,376)	65.6%
Billing Fees	2,885	16,032	18,000	(1,968)	89.1%
Grant Revenue	-	329	-	329	-
Insurance Claim Reimb	-	3,324	-	3,324	-
Miscellaneous Income	-	2,836	-	2,836	-
TOTAL REVENUES	227,021	1,565,733	2,541,280	(975,547)	61.6%
EXPENSES					
General & Admin. Expense					
Accounting	1,000	1,000	1,000	-	100.0%
Customer Billing Services	4,337	23,369	37,800	(14,431)	61.8%
Engineering/Consulting	848	7,023	10,000	(2,977)	70.2%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	126,828	796,680	1,265,730	(469,050)	62.9%
General Operations - Admin	3,819	27,254	59,000	(31,746)	46.2%
TOTAL General & Admin. Expense	136,831	855,327	1,374,530	(519,203)	62.2%
Operating Expense					
Programming Supplies	7,267	51,458	72,000	(20,542)	71.5%
Building Maint.	19,339	96,433	157,000	(60,567)	61.4%
Grounds Maint.	-	1,978	2,000	(22)	98.9%
Pool Maint.	3,723	43,913	76,000	(32,087)	57.8%
MRRC Security	-	1,971	14,000	(12,029)	14.1%
Exercise Equip. & Furn.- R&M	117	12,082	55,000	(42,918)	22.0%
MR Community Events	90	2,634	15,000	(12,366)	17.6%
Falcon Freedom Days Expenses	20,366	35,650	35,000	650	101.9%
Utilities	17,874	112,231	232,416	(120,185)	48.3%
Insurance	2,759	19,105	31,725	(12,620)	60.2%
Vehicle, Equipment & Travel	115	394	6,500	(6,106)	6.1%
TOTAL Operating Expense	71,649	377,849	696,641	(318,792)	54.2%
TOTAL EXPENSES	208,481	1,233,175	2,071,171	(837,996)	59.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	18,541	332,557	470,109	(137,552)	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	-	(205,857)	(200,000)	(5,857)	102.9%
Transfer from (to) Emer Reserve	(25,000)	(175,000)	(300,000)	125,000	58.3%
Transfer from (to) Rate Stabil	(8,350)	(58,250)	(100,000)	41,750	58.3%
TOTAL Transfer from (to) Other Funds	(33,350)	(439,107)	(600,000)	160,893	73.2%
Reserves					
Emergency Reserve (5%)	25,000	175,000	300,000	(125,000)	58.3%
Rate Stabilization Reserve	8,350	58,250	100,000	(41,750)	58.3%
TOTAL Reserves	33,350	233,250	400,000	(166,750)	58.3%
TOTAL Other Financing Sources (Uses)	-	(205,857)	(200,000)	(5,857)	102.9%
NET CHANGE IN FUND BALANCE	\$18,541	\$126,700	\$270,109	(\$143,409)	
BEGINNING FUND BALANCE**		336,668			
ENDING FUND BALANCE		<u>\$463,368</u>			
Operating Fund Balance		60,539			
Emergency Reserve Fund Balance 5%		334,579			
Rate Stabilization Fund Balance		<u>68,250</u>			
Total Fund Balance		\$463,368			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Clean Water Surcharge	\$49,313	\$287,162	\$483,720	(\$196,558)	59.4%
Grant Revenue	-	5,185	-	5,185	-
Interest Income	63,525	355,400	-	355,400	-
Investment Gain (Loss)	-	(66)	-	(66)	-
Miscellaneous Income	-	0	-	0	-
TOTAL REVENUES	112,838	647,681	483,720	163,961	133.9%
EXPENSES					
Bank Charges	-	2,500	-	2,500	-
Capital Expense - Other					
District Office Yard & Shop	-	-	200,000	(200,000)	-
TOTAL Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	257,722	257,722	-	100.0%
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 15	-	57,095	77,000	(19,905)	74.1%
TOTAL Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	200,000	(200,000)	-
MRRC #2 Rainbow Bridge Dr.	2,390	24,516	1,500,000	(1,475,484)	1.6%
Locker Replacement	-	257,828	200,000	57,828	128.9%
Tough Shed Install @ MRRC	9,994	9,994	-	9,994	-
Furniture and Gym Equipment	-	6,712	-	6,712	-
Building Improvements	-	54,719	-	54,719	-
Vehicle & Equipment - Fund 16	-	5,857	-	5,857	-
TOTAL Capital Expense MRRC Fund 16	12,384	359,626	1,900,000	(1,540,374)	18.9%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	286,943	486,520	3,353,000	(2,866,480)	14.5%
Purch/Paint WHMD 2.0 MG Water Tank	-	426,667	-	426,667	-
Water Rights	933	158,144	500,000	(341,856)	31.6%
Wells at Latigo Trails #2 & #3	-	13,576	2,750,000	(2,736,424)	0.5%
Transmission Line FP to Tanks	(1,170)	20,599	-	20,599	-
Latigo Transmission Line	-	1,785	2,000,000	(1,998,215)	0.1%
Well Site Upgrades	-	-	360,000	(360,000)	-
Water Equipment Capital Expense	-	43,140	-	43,140	-
Vehicle & Equipment - Fund 40	-	39,033	77,000	(37,967)	50.7%
TOTAL Capital Expense Water Fund 40	286,706	1,189,463	9,040,000	(7,850,537)	13.2%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	-	25,660	1,300,000	(1,274,340)	2.0%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	-	13,849	-	13,849	-
Vehicle & Equipment - Fund 50	-	59,733	77,000	(17,267)	77.6%
TOTAL Capital Expense Sewer Fund 50	-	99,242	1,502,000	(1,402,758)	6.6%
Capital Interest Expense	-	46,715	94,800	(48,085)	49.3%
TOTAL EXPENSES	299,090	2,012,363	13,101,522	(11,089,159)	15.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	(186,253)	(1,364,682)	(12,617,802)	11,253,120	10.8%
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
Gain/Loss on Asset Disposal	-	3,825	-	3,825	-
Contributions to Other Gov'ts	-	(354,996)	709,992	(1,064,988)	-
Transfer from (to) P&G Fund	-	307,095	327,000	(19,905)	93.9%
Transfer from (to) Rec Fund	-	205,857	200,000	5,857	102.9%
Transfer from (to) Water Fund	26,500	1,001,533	1,327,000	(325,467)	75.5%
Transfer from (to) Sewer Fund	-	59,733	77,000	(17,267)	77.6%
TOTAL Transfer from (to) Other Funds	26,500	5,868,649	9,040,992	(3,172,343)	64.9%
TOTAL Other Financing Sources (Uses)	26,500	5,868,649	9,040,992	(3,172,343)	64.9%
NET CHANGE IN FUND BALANCE	(159,753)	4,503,967	(3,576,810)	8,080,777	
BEGINNING FUND BALANCE**		9,414,830			
ENDING FUND BALANCE		<u>13,918,797</u>			
Capital Other - Fund 10	2,559,476		Capital Water Fund 40	7,788,163	
Capital Parks & Ground Fund 15	142,921		Capital Sewer Fund 50	1,582,474	
Capital Recreation Center Fund 16	153,544		Capital TDS - Clean Water	1,692,218	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Water Service Fees - Res.	\$412,294	\$1,831,474	\$3,186,250	(\$1,354,776)	57.5%
Water Service Fees - Comm.	11,996	91,450	145,260	(53,810)	63.0%
Meter Set Fees	2,753	68,179	70,000	(1,821)	97.4%
Irrigation	31,052	112,935	274,970	(162,035)	41.1%
UB - Water Adjustments	(304)	(335)	-	(335)	-
IGA Shared Water Cost Reimb.	1,183	3,824	72,500	(68,676)	5.3%
Billing Fees	2,885	15,348	18,000	(2,652)	85.3%
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Interest Income	1,415	4,977	-	4,977	-
Miscellaneous Income	-	3,844	-	3,844	-
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	463,275	2,153,134	4,663,330	(2,510,196)	46.2%
EXPENSES					
General & Admin. Expense					
Accounting	1,000	1,000	1,000	-	100.0%
Customer Billing Services	5,510	29,692	61,600	(31,908)	48.2%
Engineering/Consulting	1,655	32,395	50,000	(17,605)	64.8%
Legal	2,962	14,435	15,000	(565)	96.2%
Personnel Expenses	51,466	347,772	525,000	(177,228)	66.2%
General Operations - Admin	3,681	18,386	52,850	(34,464)	34.8%
TOTAL General & Admin. Expense	66,274	443,680	705,450	(261,770)	62.9%
Operating Expense					
Water Operations General	3,538	14,032	103,750	(89,718)	13.5%
Raw Water Operations	9,472	33,759	280,000	(246,241)	12.1%
Water Treatment Operations	4,125	47,149	215,000	(167,851)	21.9%
Water Distribution Operations	10,637	64,678	216,000	(151,322)	29.9%
Non-Potable Water Operations	496	4,491	36,500	(32,009)	12.3%
Utilities	49,835	240,608	572,600	(331,992)	42.0%
Insurance	3,502	24,650	52,200	(27,550)	47.2%
Vehicle, Equipment & Travel	582	5,278	26,300	(21,022)	20.1%
TOTAL Operating Expense	82,187	434,644	1,502,350	(1,067,706)	28.9%
TOTAL EXPENSES	148,461	878,324	2,207,800	(1,329,476)	39.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	314,814	1,274,810	2,455,530	(1,180,720)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	33,000	985,500	1,150,000	(164,500)	85.7%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Transfer from (to) Capital	(26,500)	(1,001,533)	(1,327,000)	325,467	75.5%
Txfr from (to) Water Loan Reser	(62,500)	(437,500)	(750,000)	312,500	58.3%
TOTAL Tap & Transfers from (to) Other Funds	(56,000)	(453,533)	(2,687,000)	2,233,467	16.9%
Reserves					
Water Loan Reserve	62,500	437,500	750,000	(312,500)	58.3%
TOTAL Reserves	62,500	437,500	750,000	(312,500)	58.3%
TOTAL Other Financing Sources (Uses)	6,500	(16,033)	(1,937,000)	1,920,967	0.8%
NET CHANGE IN FUND BALANCE	\$321,314	\$1,258,777	\$518,530	\$740,247	
BEGINNING FUND BALANCE**		1,766,766			
ENDING FUND BALANCE		\$3,025,543			
Operating Fund Balance		1,282,289			
Emergency Reserve Fund Balance 5%		1,005,754			
Water Loan Reserves		437,500			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		\$3,025,543			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Seven Months Ended July 31, 2023

	Month of Jul 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (58.3% YTD)
REVENUES					
Sewer Fees - Res.	\$182,782	\$1,265,303	\$2,125,160	(\$859,857)	59.5%
Sewer Fees - Comm.	4,282	35,598	27,230	8,368	130.7%
IGA Shared Sewer Cost Reimb.	5,982	59,508	84,050	(24,542)	70.8%
Billing Fees	2,885	15,975	18,000	(2,025)	88.7%
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Investment Gain (Loss)	-	1,169	-	1,169	-
Miscellaneous Income	-	3,121	-	3,121	-
TOTAL REVENUES	195,932	1,402,112	2,270,790	(868,678)	61.7%
EXPENSES					
General & Admin. Expense					
Accounting	1,000	1,000	1,000	-	100.0%
Customer Billing Services	4,524	24,377	49,500	(25,123)	49.2%
Engineering/Consulting	1,266	9,013	10,000	(987)	90.1%
Legal	-	2,772	20,000	(17,228)	13.9%
Personnel Expenses	32,291	246,116	475,000	(228,884)	51.8%
General Operations - Admin	2,225	15,977	44,700	(28,723)	35.7%
TOTAL General & Admin. Expense	41,307	299,254	600,200	(300,946)	49.9%
Operating Expense					
Sewer Operations	211,384	503,005	1,374,250	(871,245)	36.6%
Lift Station Operations	16,883	52,152	254,700	(202,548)	20.5%
Lift Station Operations-Shared	10,990	63,225	168,100	(104,875)	37.6%
Utilities	1,464	10,960	22,500	(11,540)	48.7%
Insurance	2,883	20,321	35,380	(15,059)	57.4%
Vehicle, Equipment & Travel	1,209	10,974	36,300	(25,326)	30.2%
TOTAL Operating Expense	244,814	660,636	1,891,230	(1,230,594)	34.9%
TOTAL EXPENSES	286,121	959,891	2,491,430	(1,531,539)	38.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	(90,189)	442,221	(220,640)	662,861	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	22,500	819,000	1,000,000	(181,000)	81.9%
Tap Fees Transferred to MRMD	(14,500)	(799,000)	(1,000,000)	201,000	79.9%
Gain/Loss on Asset Disposal	-	(777)	-	(777)	-
Transfer from (to) Capital	-	(59,733)	(77,000)	17,267	77.6%
TOTAL Tap & Transfers from (to) Other Funds	8,000	(40,510)	(77,000)	36,490	52.6%
TOTAL Other Financing Sources (Uses)	8,000	(40,510)	(77,000)	36,490	52.6%
NET CHANGE IN FUND BALANCE	(\$82,189)	\$401,712	(\$297,640)	\$699,352	
BEGINNING FUND BALANCE**		1,756,222			
ENDING FUND BALANCE		<u>\$2,157,934</u>			
Operating Fund Balance		823,506			
Emergency Reserve Fund Balance 5%		1,019,428			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		<u>\$2,157,934</u>			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	20,974,488.21
Accounts Receivable	1,318,763.18
Other Current Assets	67,725.00
	22,360,976.39
Total Current Assets	22,360,976.39
Fixed Assets	51,656,346.71
Other Assets	2,558,108.81
	76,575,431.91
TOTAL ASSETS	76,575,431.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	437,036.71
Credit Cards	15,628.42
Other Current Liabilities	9,321,945.99
	9,774,611.12
Total Current Liabilities	9,774,611.12
Long Term Liabilities	28,504,868.63
	38,279,479.75
Total Liabilities	38,279,479.75
Equity	38,295,952.16
	76,575,431.91
TOTAL LIABILITIES & EQUITY	76,575,431.91

Meridian Service Metropolitan District
Balance Sheet - Unaudited
As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	1,106,627.00
1000300 · Petty Cash	313.16
Total 1000000 · Operating Funds	1,106,940.16
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	33,378.08
1100200 · ColoTrust - Emerg Reserve 8002	313,288.63
1100201 · ColoTrust - Emerg Reserve E002	2,181,535.91
1100500 · ColoTrust - Cap Projects 8005	8,466,632.82
1100501 · ColoTrust - Cap Projects E004	4,389,312.34
1100600 · ColoTrust - Rate Stabiliz 8006	34,309.31
1100601 · ColoTrust - Rate Stabiliz E005	649,772.02
1100700 · ColoTrust - CWF Reserve 8007	1,095,571.02
1100800 · ColoTrust -Operating Funds 8008	1,856,475.42
1100900 · ColoTrus- Water Loan Res 8009	315,977.44
1100901 · Bank of the San Juans -Reserves	125,039.55
1100903 · Zions Bank Pledged Revenue Fund	406,255.51
Total 110000 · Non-Operating Funds	19,867,548.05
Total Checking/Savings	20,974,488.21
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	
1400110 · Accounts Receivable	1,246,788.56
Total 1400100 · UB Accounts Receivable	1,246,788.56
1400200 · Accounts Receivable - Non UB	71,974.62
Total 1400000 · Accounts Receivable	1,318,763.18
Total Accounts Receivable	1,318,763.18
Other Current Assets	
1500000 · Prepaid Expenses	67,725.00
Total Other Current Assets	67,725.00
Total Current Assets	22,360,976.39
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	39,176,374.53
2130000 · Recreation Assets	11,919,991.92
2140000 · Vehicles & Equipment	302,895.76
Total 2100000 · Fixed Assets	51,656,346.71
Total Fixed Assets	51,656,346.71

Meridian Service Metropolitan District

Balance Sheet - Unaudited

08/31/23

As of July 31, 2023

Accrual Basis

	Jul 31, 23
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	2,542,028.81
Total Other Assets	2,558,108.81
TOTAL ASSETS	76,575,431.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	437,036.71
Credit Cards	15,628.42
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-3,562.16
3120000 · Retainage Payable	54,030.65
3140000 · Accr Int Payable - Developer	8,924,011.81
3160000 · Deposits Held	4,000.00
3180300 · Bank of San Juan Loan-Current	343,465.69
Total 3100000 · Other Current Liabilities	9,321,945.99
Total Other Current Liabilities	9,321,945.99
Total Current Liabilities	9,774,611.12
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	4,254,341.20
3500200 · Cherokee - New WWTP (LT Liab)	
3500210 · Cherokee - New WWTP (LT Contra)	-182,301.11
3500200 · Cherokee - New WWTP (LT Liab) - Other	19,831,230.85
Total 3500200 · Cherokee - New WWTP (LT Liab)	19,648,929.74
3500300 · Bank of San Juan TDS Loan	4,001,597.69
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	28,504,868.63
Total Long Term Liabilities	28,504,868.63
Total Liabilities	38,279,479.75
Equity	
4000000 · Retained Earnings	20,257,539.75
4000200 · Investment in Capital Assets	12,000,789.87
Net Income	6,037,622.54
Total Equity	38,295,952.16
TOTAL LIABILITIES & EQUITY	76,575,431.91

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
July 2023

	Jul 23
OPERATING ACTIVITIES	
Net Income	120,256.63
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	-186,296.14
1400200 · Accounts Receivable - Non UB	-25,689.31
1500100 · Prepaid Insurance	13,545.00
3000000 · Accounts Payable	-84,079.67
3070300 · Divvy Credit	4,011.41
3070400 · Conoco Credit Card	-175.22
3110100 · Payroll Taxes Payable	391.66
3110300 · Employee Paid Ins Contrib.	-0.15
3120000 · Retainage Payable	14,347.15
3160000 · Deposits Held	1,000.00
	-142,688.64
Net cash provided by Operating Activities	-142,688.64
Net cash increase for period	-142,688.64
Cash at beginning of period	21,117,176.85
Cash at end of period	20,974,488.21

Meridian Service Metropolitan District
2023 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
79	8/2/2023	3802	9915 Hidden Ranch Ct	Stonebridge 4	153	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23080102 - 7935554	
80	8/4/2023	3803	9939 Hidden Ranch Ct	Stonebridge 4	151	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23080302 - 8561192	
81	8/11/2023	3804	9854 Hidden Ranch Ct	Stonebridge 4	205	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23081002 - 9833258	
82	8/17/2023	3805	10876 Rolling Mesa Dr	Rolling Hills Ranch 1	187	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23081602 - 0820113	
83	8/18/2023	3806	10935 Evening Creek Dr	Rolling Hills Ranch 1	154	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23081702 - 1141044	
84	8/28/2023	3807	12654 Granite Ridge Dr	Stonebridge 4	101	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23082502 - 2568154	
										\$ 133,200.00
										August - 6 Taps

Meridian Service Metropolitan District
2023 Tap and Meter Set Additional Fees Collected

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
12/29/2021	3492	12657 Windingwalk Dr	Campbell Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	1/30/2022	\$ 3,575.00	\$ 3,575.00	Jan-23
10/18/2021	3428	11270 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	3/7/2023	\$ 3,575.00		
10/5/2021	3422	11150 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	3/7/2023	\$ 3,575.00		
3/1/2022	3569	12667 Enclave Scenic Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	3/22/2023	\$ 2,545.00	\$ 9,695.00	Mar-23
3/28/2022	3598	9879 Hidden Ranch Ct	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/4/2023	\$ 2,545.00		
10/19/2021	3430	11390 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	4/13/2023	\$ 3,575.00		
3/28/2022	3597	9891 Hidden Ranch Ct	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/14/2023	\$ 2,545.00		
3/28/2022	3608	10863 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/20/2023	\$ 2,545.00		
4/19/2022	3637	10451 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/20/2023	\$ 2,545.00	\$ 13,755.00	Apr-23
4/19/2022	3634	12923 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/9/2023	\$ 2,545.00		
10/18/2021	3429	11300 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	5/16/2023	\$ 3,575.00		
4/19/2022	3639	10435 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/18/2023	\$ 2,545.00		
4/19/2022	3638	10443 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3646	10862 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3641	10419 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
5/11/2022	3665	10879 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3645	10854 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00	\$ 21,390.00	May-23
4/19/2022	3633	12937 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/6/2023	\$ 2,545.00		
6/3/2022	3690	9733 Marble Canyon Way	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/6/2023	\$ 2,545.00		
4/17/2022	3647	10870 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/19/2023	\$ 2,545.00		
5/11/2022	3664	10887 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/19/2023	\$ 2,545.00		
5/11/2022	3663	10895 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/19/2023	\$ 2,545.00		
5/11/2022	3661	10918 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/30/2023	\$ 2,545.00		
4/19/2022	3648	10878 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	6/30/2023	\$ 2,545.00	\$ 17,815.00	Jun-23
10/5/2021	3423	11180 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	7/13/2023	\$ 3,575.00		
6/3/2022	3691	9772 Marble Canyon Wy	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/14/2023	\$ 2,545.00		
11/21/2022	3463	11241 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	7/18/2023	\$ 3,575.00		
5/11/2022	3658	10894 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/24/2023	\$ 2,545.00		
5/11/2022	3660	10910 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/24/2023	\$ 2,545.00		
6/3/2022	3689	9743 Marble Canyon Way	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/31/2023	\$ 2,545.00		
4/19/2022	3631	12965 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 645.00	\$ 2,500.00	\$ 45.00	7/31/2023	\$ 2,545.00	\$ 19,875.00	Jul-23
2/19/2021	3284	12923 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	8/25/2023	\$ 3,575.00		
6/3/2022	3679	10793 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	8/25/2023	\$ 2,545.00		
6/3/2022	3682	10737 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	8/25/2023	\$ 2,545.00	\$ 8,665.00	Aug-23

Total 2023 \$ 94,770.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: August 18, 2023
TO: MSMD Board of Directors
RE: Finance Committee Report

On August 18, 2023 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$360,497.79 and directed staff to add this to the Board's September 2023 agenda for ratification.
- Discussion took place regarding the July 2023 billing cycle of 39 days.

Submitted by:

A handwritten signature in black ink, which appears to read "Milton B. Gabrielski". The signature is written in a cursive style.

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
August 18, 2023**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
08/18/23	ePayment	Aqueous Solution Inc.	\$ 6,592.04
08/18/23	ePayment	Axis Business Technologies	\$ 193.67
08/18/23	Check	Badger Meter	\$ 1,750.18
08/18/23	ePayment	BailOut Window Cleaning	\$ 30.00
08/18/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 6,053.60
08/18/23	ePayment	Cherokee MD	\$ 61,249.37
08/18/23	Virtual card	Cintas Fire 636525	\$ 1,353.59
08/18/23	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
08/18/23	ePayment	Club Automation, LLC	\$ 1,874.06
08/18/23	Check	Comcast - MRRC	\$ 467.04
08/18/23	Check	Comcast - Office	\$ 284.72
08/18/23	Virtual card	CPS Distributors, Inc	\$ 1,487.02
08/18/23	Virtual card	El Paso County Public Health	\$ 182.50
08/18/23	Virtual card	El Paso County Public Health Laboratory	\$ 210.00
08/18/23	Virtual card	Ewing Irrigation	\$ 1,340.41
08/18/23	Check	Grainger	\$ 3,476.74
08/18/23	Check	GTL Development Inc.	\$ 1,471.13
08/18/23	Virtual card	Haynie & Company, P.C.	\$ 3,495.00
08/18/23	Check	HelloSpoke	\$ 794.32
08/18/23	ePayment	Landmark Plumbing	\$ 358.80
08/18/23	ePayment	MEI Elevator Solutions	\$ 138.76
08/18/23	ePayment	Morgan Black	\$ 200.00
08/18/23	Virtual card	Mug-A-Bug Pest Control	\$ 372.00
08/18/23	Virtual card	MVEA	\$ 81,088.14
08/18/23	Virtual card	O'Reilly Automotive	\$ 10.59
08/18/23	ePayment	Party Time Rental, Inc	\$ 3,190.65
08/18/23	Check	Recreation Plus	\$ 1,785.34
08/18/23	Check	Shops at Meridian Ranch, LLC	\$ 4,230.98
08/18/23	ePayment	Starfish Aquatics Institute	\$ 129.00
08/18/23	Check	Thatcher Company, Inc	\$ 12,124.53
08/18/23	Check	Utility Notification Center of Colorado	\$ 304.44
08/18/23	Virtual card	Vortex Colorado, LLC	\$ 980.78
08/18/23	Virtual card	Waste Management of Colorado Springs	\$ 915.65
08/18/23	Check	Water Technology Group	\$ 4,489.45
08/18/23	Virtual card	Whisler Industrial Supply	\$ 550.12
Total Invoices	35	Bill.com Total	\$ 203,352.54
08/02/23	ACH	Club Auto	\$ 672.82
08/18/23	ACH	Divvy	\$ 15,177.84
08/18/23	13342	Cherokee MD	\$ 141,294.59
# of Payments	37	Total Payment Amount	\$ 360,497.79

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
September 6, 2023**

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
09/06/23	ePayment	Aqueous Solution Inc.	\$ 3,788.99
09/06/23	ePayment	Art C. Klein Construction, Inc.	\$ 36,456.65
09/06/23	ePayment	Axis Business Technologies	\$ 16.38
09/06/23	Check	Black Hills Energy	\$ 6,063.79
09/06/23	Virtual card	BrightView Landscape Services Inc.	\$ 47,462.00
09/06/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 576.20
09/06/23	ePayment	Carlson, Hammond & Paddock, LLC	\$ 1,110.40
09/06/23	Check	CEBT Payments	\$ 17,816.94
09/06/23	ePayment	Cherokee MD	\$ 34,262.98
09/06/23	Virtual card	Colorado Analytical Lab	\$ 1,668.40
09/06/23	Check	Colorado Circus	\$ 250.00
09/06/23	Check	Colorado Springs Winwater	\$ 1,411.30
09/06/23	Virtual card	CPS Distributors, Inc	\$ 1,035.19
09/06/23	ePayment	CRS Community Resource Services	\$ 16,064.33
09/06/23	ePayment	CSU Colorado Springs Utilities	\$ 22.79
09/06/23	ePayment	DBC Irrigation Supply	\$ 273.46
09/06/23	Virtual card	Ewing Irrigation	\$ 97.91
09/06/23	Check	Fire Flow Fire Hydrant Testing & Maint	\$ 255.00
09/06/23	Check	Grainger	\$ 1,346.42
09/06/23	Check	GSE Construction CO., Inc	\$ 302,167.45
09/06/23	Check	Home Depot Credit Services	\$ 289.82
09/06/23	ePayment	Jan-Pro of Southern Colorado	\$ 2,872.00
09/06/23	Check	John Deere Financial	\$ 202.34
09/06/23	Virtual card	Johnson Controls Security Solutions	\$ 1,021.25
09/06/23	Check	Lytle Water Solutions, LLC	\$ 23,477.86
09/06/23	Virtual card	O'Reilly Automotive	\$ 208.49
09/06/23	Check	Polaris Surveying, Inc.	\$ 960.00
09/06/23	Check	Progressive Services, Inc.	\$ 2,681.48
09/06/23	Check	RESPEC (formerly JDS Hydro)	\$ 27,953.60
09/06/23	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
09/06/23	Virtual card	Spencer Fane LLP	\$ 6,220.00
09/06/23	Check	Tech Builders Inc	\$ 4,288.91
09/06/23	Check	Ten Point Sales & Marketing, LLC	\$ 1,807.00
09/06/23	Check	Tire King of Falcon	\$ 1,271.00
09/06/23	Virtual card	USA BlueBook	\$ 1,772.38
09/06/23	Check	VertiCloud Networks LLC	\$ 3,043.60
09/06/23	Check	Vivid Engineering Group	\$ 20,323.75
09/06/23	Check	WHMD Woodmen Hills Metropolitan District	\$ 10,640.88

Total Invoices	38	Bill.com Total	\$ 581,780.94
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09/06/23	ACH	Conoco Fleet Services	\$ 2,694.71
09/06/23	13343	Cherokee Metropolitan District	\$ 55,215.55
09/06/23	13344	Kristina Slaughter	\$ 216.20

# of Payments	41	Total Payment Amount	\$ 639,907.40
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<u>Payroll Transactions</u>	<u>08/01/23-08/31/23</u>
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 196,172.33
Payroll & HR Services:	\$ 1,642.85
Total:	\$ 198,353.43

RESOLUTION (MSMD 23-03) TO AMEND 2022 BUDGET

MERIDIAN SERVICE METROPOLITAN DISTRICT

WHEREAS, The Board of Directors of **the MERIDAIN SERVICE METROPOLITAN DISTRICT** adopted on December 8, 2021 Resolution No. MSMD 21-12 appropriating funds for the fiscal year 2022 as shown in the 2022 Budget attached to said resolution: and

WHEREAS, the Board of Directors of Meridian Service Metropolitan District on December 8, 2022 adopted Resolution 22-07 amending fiscal year 2022 appropriations as shown in the amended 2022 Budget attached to said resolution; and

WHEREAS, the Board of Directors of Meridian Service Metropolitan District on February 8, 2023 adopted Resolution 23-01 amending fiscal year 2022 appropriations as shown in the amended 2022 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditure of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on September 6, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDAIN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2022 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 6th day of September, 2023

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____

Milton B. Gabrielski, President

ATTEST:

By: _____

Mike Fenton, Secretary

Attachment: Exhibit A – 2022 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2022 BUDGET**

	2022 BUDGET AMOUNTS	
	ADOPTED 12/8/2021	Amended Budget 9/6/2023
	Modified Accrual	Modified Accrual
OPERATING REVENUES		
IGA - Meridian Ranch	\$ 350,000	\$ 350,000
AT&T Lease	\$ 18,634	\$ 18,634
Operating Revenues Total	\$ 368,634	\$ 368,634
NON-OPERATING REVENUES		
Miscellaneous	\$ 150	\$ 150
Non-Operating Revenues Total	\$ 150	\$ 150
Revenues Total	\$ 368,784	\$ 368,784
EXPENDITURES		
General and Administration		
Accounting	\$ 1,000	\$ 1,000
Audit	\$ 20,000	\$ 20,000
Payroll and HR Services	\$ 54,000	\$ 54,000
Election	\$ 6,000	\$ 6,000
Engineering/Consulting	\$ 2,000	\$ 2,000
Professional Consulting	\$ -	\$ 73,700
Legal	\$ 80,000	\$ 80,000
Director Fees and Payroll Tax	\$ 12,000	\$ 12,000
Employee Salaries and Benefits	\$ 18,357	\$ 18,357
Copier - Contract Expenses	\$ 5,000	\$ 5,000
IT/Computer/Software	\$ 14,200	\$ 14,200
District Office Rent	\$ 47,080	\$ 47,080
Telephone & Internet	\$ 7,500	\$ 7,500
Utilities - Office	\$ 4,000	\$ 4,000
Repairs & Maint - Office	\$ 5,000	\$ 5,000
Office Supplies	\$ 5,500	\$ 5,500
Lic/Certs, Training&Subscription	\$ 2,500	\$ 2,500
Subscriptions	\$ 250	\$ 250
Public Notifications	\$ 500	\$ 500
Meals & Entertainment	\$ 6,284	\$ 6,284
Miscellaneous	\$ 1,000	\$ 1,000
General & Admin. Expense Total	\$ 292,171	\$ 365,871
General Operating Expenses		
Insurance	\$ 5,839	\$ 5,839
Vehicle/Equip Repairs & Maint	\$ 700	\$ 700
Fuel Expense	\$ 2,700	\$ 2,700
Mileage Reimbursement	\$ 500	\$ 500
Travel Expense	\$ 1,000	\$ 1,000
General Operating Expenses	\$ 10,739	\$ 10,739
Emergency Tabor Reserve 3%	\$ 11,062	\$ 11,062
Expenditures Total	\$ 313,972	\$ 387,672
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	\$ 54,813	\$ (18,888)
OTHER FINANCING SOURCES (USES)		
Transfer From Other Funds	\$ -	\$ -
Other Financing Sources (Uses) Total	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 54,813	\$ (18,888)
BEGINNING FUND BALANCE	\$ 62,251	\$ 62,251
ENDING FUND BALANCE	\$ 117,064	\$ 43,363

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

2022 BUDGET AMOUNTS

	ADOPTED 12/8/2021 Modified Accrual	AMENDED 12/7/2022 Modified Accrual	Amended Budget 2/8/2023 Modified Accrual	Amended Budget 9/6/2023 Modified Accrual
OTHER CAPITAL				
Capital Financing Sources - Other				
Interest	\$ -	\$ 60,000	\$ 110,000	\$ 110,000
Transfer From Sewer Fund 50	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
Capital Financing Sources - Fund 10 Total	\$ 2,300,000	\$ 2,360,000	\$ 2,410,000	\$ 2,410,000
Capital Expenses - Other				
Build-Out CIP and Funding Plan	\$ 60,000	\$ 74,000	\$ 74,000	\$ -
Capital Expenses - Other - Total	\$ 60,000	\$ 74,000	\$ 74,000	\$ -
Net Capital Financing Sources less Expenditures	\$ 2,240,000	\$ 2,286,000	\$ 2,336,000	\$ 2,410,000
Capital Beg Fund Balance - Other	\$ (92,812)	\$ (91,695)	\$ (91,695)	\$ (91,695)
Capital End Fund Balance - Other	\$ 2,147,188	\$ 2,194,305	\$ 2,244,305	\$ 2,318,305
PARKS & GROUNDS FUND 15				
Capital Financing Sources - Fund 15				
El Paso Urban Park Grant	\$ -	\$ 25,000	\$ 25,000	\$ 25,000
Gain/(Loss) on Asset Disposal	\$ -	\$ 3,550	\$ 4,468	\$ 4,468
Transfer From Parks and Grounds Fund 15	\$ 321,000	\$ 321,000	\$ 321,000	\$ 321,000
Capital Financing Sources - Fund 15 Total	\$ 321,000	\$ 349,550	\$ 350,468	\$ 350,468
Capital Expenses - Fund 15				
3 rd Const and Acq-Winding Walk	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Tough Shed install @ MRRC	\$ -	\$ -	\$ -	\$ 15,400
Equipment	\$ 21,000	\$ 21,000	\$ 9,000	\$ 9,000
Audit Adjustment for Kubota Purchase	\$ -	\$ -	\$ -	\$ -
Capital Expenses - Fund 15 - Total	\$ 321,000	\$ 321,000	\$ 309,000	\$ 324,400
Net Capital Financing Sources less Expenditures	\$ -	\$ 28,550	\$ 41,468	\$ 26,068
Capital Beg Fund Balance - Fund 15	\$ 181,819	\$ 106,175	\$ 106,175	\$ 106,175
Capital End Fund Balance - Fund 15	\$ 181,819	\$ 134,725	\$ 147,643	\$ 132,243
MRRC FUND 16				
Capital Financing Sources - Fund 16				
Transfer From Recreation Fund 16	\$ 268,000	\$ 268,000	\$ 268,000	\$ 268,000
Capital Financing Sources - Fund 16 Total	\$ 268,000	\$ 268,000	\$ 268,000	\$ 268,000
Capital Expenses - Fund 16				
MRRC Expansion	\$ 50,000	\$ -	\$ -	\$ -
MRRC No 2 on Rainbow Bridge Dr	\$ -	\$ -	\$ -	\$ -
Lobby Remodel	\$ 118,000	\$ 125,000	\$ 125,000	\$ 125,000
Pool Improvements	\$ -	\$ 200,500	\$ 200,500	\$ 200,500
Locker Replacement & Floors (Mens & Womens)	\$ 100,000	\$ -	\$ -	\$ -
Tough Shed install @ MRRC	\$ -	\$ -	\$ -	\$ 15,400
Locker Replacement & Floors (Mens & Womens)	\$ -	\$ -	\$ -	\$ 47,100
Vehicle	\$ -	\$ -	\$ -	\$ -
Capital Expenses - Fund 16 - Total	\$ 268,000	\$ 325,500	\$ 325,500	\$ 388,000
Net Capital Financing Sources less Expenditures	\$ -	\$ (57,500)	\$ (57,500)	\$ (120,000)
Capital Beg Fund Balance - Fund 16	\$ 369,936	\$ 361,213	\$ 361,213	\$ 361,213
Capital End Fund Balance - Fund 16	\$ 369,936	\$ 303,713	\$ 303,713	\$ 241,213

MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT

2022 BUDGET AMOUNTS

	ADOPTED 12/8/2021 Modified Accrual	AMENDED 12/7/2022 Modified Accrual	Amended Budget 2/8/2023 Modified Accrual	Amended Budget 9/6/2023 Modified Accrual
WATER FUND 40				
Capital Financing Sources - Fund 40				
Proceeds from Loan (Tamlin Line)	\$ -	\$ 900,000	\$ 900,000	\$ 900,000
IGA Revenue from MRMD	\$ -	\$ 5,061,135	\$ -	\$ -
Transfer From Water Fund 40	\$ 2,082,000	\$ 2,082,000	\$ 2,082,000	\$ 2,082,000
Capital Financing Sources - Fund 40 Total	\$ 2,082,000	\$ 8,043,135	\$ 2,982,000	\$ 2,982,000
Capital Expenses - Fund 40				
Expand Filtration Plant and Building	\$ 2,000,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 750,000	\$ 360,000	\$ 360,000	\$ 360,000
Water Rights	\$ 750,000	\$ 300,000	\$ 300,000	\$ 300,000
Wells at Guthrie Ranch Site 4 - SHARED	\$ 30,000	\$ -	\$ -	\$ -
Wells at Latigo Trails #2 & #3	\$ 1,500,000	\$ 6,000	\$ 6,000	\$ 6,000
Transmission Line Filter Plant to Tanks	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Latigo Transmission Line	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Tamlin Line Acquisition	\$ -	\$ 900,000	\$ 900,000	\$ 900,000
Tractor	\$ 12,000	\$ 34,000	\$ 21,250	\$ 21,250
Vehicle	\$ 20,000	\$ -	\$ -	\$ -
Capital Expenses - Fund 40 - Total	\$ 6,312,000	\$ 3,950,000	\$ 3,937,250	\$ 3,937,250
Net Capital Financing Sources less Expenditures	\$ (4,230,000)	\$ 4,093,135	\$ (955,250)	\$ (955,250)
Capital Beg Fund Balance - Fund 40	\$ 4,250,363	\$ 4,283,149	\$ 4,283,149	\$ 4,283,149
Capital End Fund Balance - Fund 40	\$ 20,363	\$ 8,376,284	\$ 3,327,899	\$ 3,327,899
SEWER FUND 50				
Capital Financing Sources - Fund 50				
Contract Revenue (FAWWA)	\$ -	\$ 586,333	\$ 586,333	\$ 586,333
Transfer From Sewer Fund 50	\$ 32,000	\$ 34,000	\$ 34,000	\$ 34,000
Capital Financing Sources - Fund 50 Total	\$ 32,000	\$ 620,333	\$ 620,333	\$ 620,333
Capital Expenses - Fund 50				
WH Sewer Bypass Phase 2 & 3	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Mid-Point Injection Station	\$ 20,000	\$ -	\$ -	\$ -
2022 Lift Station Improvements	\$ 55,000	\$ 30,000	\$ 30,000	\$ 30,000
Vehicle (Tractor)	\$ 12,000	\$ 34,000	\$ 21,250	\$ 21,250
Vehicle (Crew Truck)	\$ 20,000	\$ -	\$ -	\$ -
Capital Expenses - Fund 50 - Total	\$ 182,000	\$ 139,000	\$ 126,250	\$ 126,250
Net Capital Financing Sources less Expenditures	\$ (150,000)	\$ 481,333	\$ 494,083	\$ 494,083
Capital Beg Fund Balance - Fund 50	\$ 908,901	\$ 1,128,083	\$ 1,128,083	\$ 1,128,083
Capital End Fund Balance - Fund 50	\$ 758,901	\$ 1,609,416	\$ 1,622,166	\$ 1,622,166

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

2022 BUDGET AMOUNTS

	ADOPTED 12/8/2021 Modified Accrual	AMENDED 12/7/2022 Modified Accrual	Amended Budget 2/8/2023 Modified Accrual	Amended Budget 9/6/2023 Modified Accrual
TDS Improvement - Fund 50				
TDS Financing Sources - Fund 50				
Clean Water Surcharge - MR Residents	\$ 389,760	\$ 381,700	\$ 381,700	\$ 381,700
Clean Water Surcharge - MR Commercial	\$ -	\$ 8,880	\$ 8,880	\$ 8,880
Clean Water Surcharge - SRMD	\$ 36,000	\$ 38,500	\$ 38,500	\$ 38,500
Contract Revenue (FAWWA)	\$ -	\$ 1,824,903	\$ 1,824,903	\$ 1,824,903
Interest	\$ -	\$ 50	\$ 50	\$ 50
Transfer from Sewer to meet 110% of BoSJ debt service	\$ 52,846	\$ 52,846	\$ 52,846	\$ 52,846
TDS Financing Sources - Fund 50 Total	\$ 478,606	\$ 2,306,879	\$ 2,306,879	\$ 2,306,879
TDS Expenses - Fund 50				
Loan Expense	\$ -	\$ (5,594)	\$ (5,594)	\$ (5,594)
Bank of San Juan Loan Payment (Principal)	\$ 435,096	\$ 428,500	\$ 330,405	\$ 330,405
Capital Interest Expense (BoSJ Interest)	\$ 703,240	\$ -	\$ 98,050	\$ 98,050
Contributions to Other Gov'ts (Pmts to CMD)	\$ -	\$ 709,992	\$ 709,992	\$ 709,992
TDS Expenses - Fund 50 - Total	\$ 1,138,336	\$ 1,132,898	\$ 1,132,853	\$ 1,132,853
Net TDS Improvement - Fund 50 Total	\$ (659,730)	\$ 1,173,981	\$ 1,174,026	\$ 1,174,026
Capital Beg Balance - TDS Improvement	\$ 764,531	\$ 595,077	\$ 595,077	\$ 595,077
Capital End Balance - TDS Improvement	\$ 104,801	\$ 1,769,059	\$ 1,769,104	\$ 1,769,104
NET CHANGE IN FUND BALANCE	\$ (2,799,730)	\$ 8,005,499	\$ 3,032,827	\$ 3,028,927
BEGINNING FUND BALANCE	\$ 6,382,738	\$ 6,382,003	\$ 6,382,003	\$ 6,382,003
ENDING FUND BALANCE	\$ 3,583,008	\$ 14,387,502	\$ 9,414,830	\$ 9,410,930

MSMD Operations Report for August 2023

Water operations completed the monthly Bac-T sampling for August with no issues. Monthly water meter reading and water usage performed on 8-30-23. The 2 MG (tank C) was put into service first week of August. The final step is to install a mixer into the tank. Estimated delivery of the mixer is early September. Guthrie well operations have remained consistent, with only a few minor glitches but quickly restored. Intermittent communication issues with well site 9 and 6 continue to steadily increase. Replacement antennas are scheduled to be installed the week of September 5th. Filter plant expansion continues as crews completed the treated water line install to the expansion. The line passed pressure tests, pending a clean Bac t sample, the line will be ready for connection to the new media filters once installed. During the last week in August the connection and installation of the raw water supply to the filter plant expansion began. Installation of the privacy fence between the back of the filter plant and future houses began. Water ops crews collected 3rd quarter sampling and second round Lead and Copper samples on 8-16-23. Lead and Copper results were received on 8-24-23 with testing results being delivered to the homeowner sample sites on 8-30-23.

The Parks and Drainage Department has been watching detention ponds and cleaning as needed. Back flow testing of the remaining three assemblies requiring parts is pending. Assemblies are isolated from service temporarily until repairs are completed. Crews are preparing to plant or replace 50 trees.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations were taken on 8-22-23 and 8-23-23. Gallery inspection continue to be monitored based on rain amounts.

The large irrigation pond is full and golf course pond levels are being monitored and managed through SCADA. Staff has been working through heat and rain trying to manage algae growth.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. The filter plant sewer line has been installed and working well. Without needing to empty the collection container, crews can utilize that time in other areas of water and wastewater ops. Wastewater staff has repaired the odor control injection chemical feed system into the sewer force main, minus a little fine tuning, equipment is working properly. Crews have been working on catching up on some much-needed landscape maintenance at the station. A brief sewer force main shut down took place in the late evening to early morning on August 29th into early hours of August 30th. Cherokee needed to finalize some of their plant expansion work and requested minimal flow during that time. The shut down went well minus a few minor but typical issues.

Upcoming or continued water tasks:

- Monthly meter reading (completed ~~1-23-23, 2-23-23, 3-23-23, 4-27-23, 5-25-23, 6-21-23, 7-31-23, 8-30-23~~)
Monthly Bac-T sampling (~~Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sept, Oct, Nov, Dec~~)
- ~~1st Quarter monitoring and sampling~~
- ~~2nd Quarter monitoring and sampling~~
- ~~3rd Quarter monitoring and sampling~~
- 4th Quarter monitoring and sampling
- ~~Sanitary Survey~~
- Lead and Copper Sampling (bi-yearly) (dropped off 4-19-23, results received 4-27-23, dropped off 8-17-23, results received 8-24-23)

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- 2023 annual backflow testing (97% completed)
- Irrigation spring start up (Soon)
- Irrigation winterization (Not soon enough)
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (met with Landscape Endeavors for a couple of beds)
- Dead tree removal / New tree planting (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (on-going)
- Sewer force main flow meter replacement/relocate
- Bar Screen Maintenance
- Infiltration pit maintenance (on-going)
- Sewer line maintenance (on-going)

Recreation Board Report

September 6th, 2023

Usage Numbers August 1-29, 2023

Total Attendance – 13137

Group Ex – 696 Participants. Of those we received \$572 from non-members

Childcare attendance – 261

Parties – 4 pool parties

Revenue collected - **\$18,157.50**

Pulse Check:

The recreation center remained busy in August with District 49 returning to school. We saw an increase in childcare visits and group exercise participants.

The sports department moved directly into youth flag football in August and have over 80 participants. The adult basketball league has begun, and we have 10 registered teams. We are also hosting drop-in pickleball twice a week, and volleyball once a week.

We completed our annual indoor pool maintenance. All three bodies of water were drained, and pressure washed, and multiple expansion cracks within the pool were stripped and re-sealed. We also replaced the netting which protects under the play structure. We finished this project ahead of schedule and were able to open the indoor facility 3 days ahead of planned. We are looking to keep the outdoor pool open as long as possible in September, weather permitting. We have had one locker door vandalized in the women's locker room. Replacement door has been ordered and will be installed when it arrives. We are working on a location for the new shade structure but are running into underground utility issues with the locations we feel would be best. Could we all possibly walk the area after the board meeting and suggest the best location?

We just hosted our first ever Mother Son carnival and had roughly 80 participants register. We had carnival food, bounce houses, and many games on the basketball court for the event. We also held a flick n' float and food truck rally on that same day. Our next major event will be the daddy daughter dance. After the dance, we will move into planning for the trunk or treat, and we will replicate last years event with activities inside as well.

August 30, 2023

A Professional Corporation
for Architecture/Planning

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RE: MERIDIAN RANCH FIELD HOUSE

Jim,

This letter is our proposal to provide design services for the new Meridian Ranch Field House. A study was done for you to develop the program for the facility. The project is to be constructed on 11159 Rolling Mesa Drive in Falcon Colorado. Site components include parking, a fenced synthetic turfed exercise area, a fenced synthetic turf Child Care play area.

The building square footage based on the study shall be approximately 50,000 square feet.

The proposal includes advancing the project thru schematic design, design development, construction documents, bidding, construction administration and post construction.

Submittals to El Paso County and to the Pikes Peak Building Department for permitting are included in this proposal. An early assistance meeting has been requested with the County to confirm the submittal requirements.

The County submittals shall be a parallel activity with the production of the design documents. Please see the preliminary schedule attached to this proposal to conduct the work.

The proposal includes the following consultants:

Structural Engineering	HCDA Engineers
Mechanical, Electrical Plumbing Engineering	PLANT Engineering Consultants
Preconstruction Services	Saunders Inc.

Saunders Inc. shall perform opinions of probable construction costs at the Concept (study plans) Schematic Design and Design Development phases. A CMGC may be selected thru a public process to assist the Owner with post Design Development cost budgeting and long lead items.

Fees shall be added to the proposal for Landscape Architecture. The fee for William Guman and Associates shall be added once the County submittal requirements have been made clear to that Consultant.

Civil Engineering construction documents shall be performed by Thomas Kerby, P.E. of Meridian Ranch and shall contract directly with MSMD for that work. Tom shall also produce documentation required for the submittal to the County.

Based on previous County comments from other projects, a traffic study maybe required. The district may have information to address this task. Fees for conducting a traffic study is not included in this fee.

Principals:
James M. Strange
Douglas E. Hahn

The construction delivery method has yet to be confirmed with MSMD. LKA shall assist MSMD in this process. The proposal does include the typical construction administration activities such as weekly Owner Architect Contractor meetings, weekly field progress reports, and answering RFI's. Structural, MEP, Landscape and Civil shall also perform construction administration services as a part of this proposal.

The total fee proposed is \$ 1,546,928.00

We are thrilled to be a part of this process and totally embrace the opportunities for this venue will provide the Meridian Ranch Community. Thank you for including LKA Partners as a member of your team. Contact us if you have any questions.

If the proposal is acceptable, please sign and return this letter.

Sincerely
The LKA PARTNERS, Inc.



Jim Strange, RA, A4LE
Principal

Meridian Service Metro District

Jim Nikkel
General Manager

XC: Doug Hahn, Todd Kimes