## RESOLUTION TO AMEND 2020 BUDGET MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT

WHEREAS, the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** appropriated funds for the fiscal year 2020 as follows:

General Fund

\$ 5,195

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit** A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on September 2, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** shall, and hereby does, amend the budget for the fiscal year 2020 as follows:

General Fund

\$ 12,195

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 2<sup>nd</sup> day of September, 2020.

MERIDIAN RANCH

**METROPOLITAN DISTRICT** 

By:

Milton B. Gabrielski, President

ATTEST:

Wayne Reorda, Secretary/Treasurer

## **EXHIBIT A**

(Amended Budget for Fiscal Year 2020)

## MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT GENERAL FUND 2020 BUDGET AMENDMENT

	BUDGET AMOUNTS				
	ADOPTED		AN	AMENDED	
REVENUES					
Property taxes	\$	25,356	\$	25,356	
Specific ownership taxes		1,775		1,775	
Interest income		50		50	
Total revenues		27,181		27,181	
EXPENDITURES					
Accounting and management		1,500		7,000	
Audit		-		1,000	
Election		1,500		2,000	
Legal		1,000		1,000	
County treasurer fees		380		380	
3% TABOR reserve		815		815	
Total expenditures		5,195		12,195	
NET CHANGE IN FUND BALANCE		21,986		14,986	
BEGINNING FUND BALANCE		5,169		5,341	
ENDING FUND BALANCE	\$	27,155	\$	20,327	