

## RESOLUTION MSMD 22-08

**A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023**

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District has directed its Accountant and District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 7, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-; and

WHEREAS, at an election held on November 7, 2000, the District eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-3-1, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Fee Schedule. That the 2023 Fee Schedule attached hereto is approved.

Section 3. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Adoption of Budget for 2023. That the budget as submitted, and attached





**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
*Water, Wastewater, Parks and Recreation*  
11886 Stapleton Dr, Falcon, CO 80831  
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**2023 Budget Message for  
Meridian Ranch Metropolitan District (MRMD),  
Meridian Ranch Metropolitan District 2018 Subdistrict (MRMD), and  
Meridian Service Metropolitan District (MSMD)  
December 2, 2022**

The MRMD Budgets are primarily related to long term debt serviced by mill levies. These budgets are prepared by CRS, a Special District consulting firm. The proposed 2023 Budgets are balanced and satisfy the requirements of bond covenants, loan agreements, and the Intergovernmental Agreement (IGA) with MSMD.

**Meridian Service Metropolitan District Adopted 2023 Budgets**

General Notes

- MSMD has multiple Funds, each with its own budget. These Funds are:
  - Fund 10 – General Fund
  - Fund 15 – Parks & Grounds Fund
  - Fund 16 – Recreation Fund
  - Fund 30 – Capital Fund
  - Fund 40 – Water Fund
  - Fund 50 – Sewer Fund
- MSMD also tracks reserves identified as a Reserve for Emergency Repairs and a Rate Stabilization Reserve. Further, MSMD watches the unencumbered fund balance as an Operating Capital Reserve for cash flow. The target reserve balances as follows:
  - Emergency Repair Reserve Target Balance \$2-\$4 million total for all funds
  - Rate Stabilization Reserve Target Balance 10% of total operating revenues in each fund
  - Working Capital Operating Reserve 3-6 months expenditures
- Summary of Economic Factors in 2022: CPI-U = 8%, Colorado Min Wage increases 1.87% include an increase in total residential fees of \$14.89/mo. = 7.6% increase for 2023.
- Financial Health: The proposed 2023 Budgets are balanced, and generally meet operational needs. Budgets meet the overall targets for Emergency Repair Reserves. The Water and Sewer Funds meet the target for Rate Stabilizations Reserve, but the Parks and Grounds Fund and Recreation Fund do not meet their targets for a Rate Stabilization Reserve. Similarly, the Water and Sewer Funds meet their targets for Operating Capital Reserves, but the Parks and Grounds Fund and Recreation Fund do not. The 2023 proposed budgets include detailed statements of reserves in each Fund.
- Major uncertainties that create financial risk include:
  - Water consumption related revenue varies year to year
  - The Current economic downturn
  - Tap fee revenues related to new construction vary year to year

- Funding for future capital projects and for debt reduction
- Overall economic uncertainty
- Staffing changes in 2023:
  - General Fund 10 – No additional staffing is anticipated
  - Parks & Grounds Fund 15 – Backfill one full-time existing position and hire one new full-time position
  - Recreation Fund 16 – Additional program specific part-time positions are anticipated to allow for the addition of more programs
  - Water Fund 40 & Sewer Fund 50 – Two additional full-time entry-level positions (split 50/50)
- New and Replacement Equipment in 2023 includes:
  - Replacement of aging computers
  - New ½T PU Truck for the Water/Wastewater, cost shared between Fund Centers 40 and 50
  - New skid loader, cost shared among Fund Centers 15, 40, and 50
  - Used Backhoe, cost shared between Fund Centers 15, 40, and 50

#### Fund 10 – General Fund

- Proposed 2023 Budget results in a balanced budget with overall good financial health meeting operational objectives but fails to contribute to Operating Capital Reserves
- Includes election expense \$6,000

#### Fund 15 – Parks & Grounds

- 2023 Budget includes an 8% (\$2.57 per month) fee increase inclusive of a \$0.42 per month Street Lighting Increase.
- Proposed Budget results in a balanced budget, but falls short of targets for Operating Capital Reserves, Emergency Repair Reserves, and Rate Stabilization Reserves resulting in a fair financial health rating for the Fund which is primarily due to the limits of CPI only adjustments in fees
- Staffing Changes in 2023: Backfill one full-time existing position and hire one new full-time position
- Equipment
  - Purchase of a skid loader with cost split between Fund 15, 40, and 50. Holdover from 2022 budget
  - Purchase of a used backhoe with cost split between Funds 15, 40, and 50
- Capital Projects
  - Final payment of \$257,722 in 2023 towards \$1.2 mil total cost of Winding Walk landscaping and park improvements per 3<sup>rd</sup> Construction and Acquisition Agreement with GTL

#### Fund 16 – Recreation

- 2023 Budget includes an 8% (\$4.26 per month) fee increase
- Proposed Budget results in a balanced budget, but falls short of targets for Operating Capital Reserves, Emergency Repair Reserves, and Rate Stabilization Reserves resulting in a fair financial health rating for the Fund which is primarily due to the limits of CPI only adjustments in fees
- Staffing
  - Includes additional part-time, program specific employees to improve program offerings.
- Facility Maintenance and Improvements planned in 2023:
  - Building Maintenance \$157,000
  - Pool Maintenance \$60,000
  - Two Additional Shade Structures \$16,000
- Equipment
  - Equipment Replacement \$55,000
- The projected fund balance falls short of the target for an Operating Capital Reserve.
- Capital Improvements
  - Locker room Improvements \$200,000
  - Design of Outdoor Improvements \$200,000
  - Design of New Field House \$1,500,000

#### Fund 30 – Capital

Comments are made under each Fund Center that is making a 2023 contribution to the Capital Fund.

#### Fund 40 – Water

- Revenue – 2023 Budget includes an 8% increase in residential and/or commercial service fees, \$2,000 increase to \$11,500 tap fee, 7.7% increase to \$700 meter installation fee, and assumes 100 taps sold in 2023
- Staffing – Two additional full-time entry-level positions (split 50/50 with Sewer Fund 50)
- Includes \$120,000 for well inspections and flow meter calibrations as identified in 2021 step testing program
- Electric consumption costs for pumping water are up due to the addition of Wells 5, 7, and 8 coming online.
- Purchase of water from outside agencies is not anticipated
- Equipment
  - Purchase of a F-150 or equivalent pickup for Operators (split between Fund 40 and Fund 50)
  - Purchase of a skid loader with cost split between Funds 15, 40, and 50
  - Purchase of a used backhoe with cost split between Funds 15, 40, and 50
- Water capital projects in 2023 include
  - Expansion of Water Filter Plant \$3,353,000
  - Replacement Plan Development \$500,000
  - Drilling and Equipping Two LFH wells at Latigo \$2,750,000

- Latigo Transmission Line \$2,000,000
- Well Site Upgrades \$360,000
- The 2023 Budget is balanced, meets operational objectives, but fails to meet the objectives for Operating Capital Reserve.

Fund 50 – Sewer

- Revenue – 2023 Budget includes an 8% increase in residential and/or commercial service fees, \$500 increase to \$10,000 tap fee, and anticipates 100 taps sold in 2023
- Includes the Clean Water Surcharges of \$10 per month to assist in generating revenue for payment of MSMD’s portion of wastewater plant improvements at the Cherokee Treatment plant as ordered by the Colorado Department of Health. No change in this fee.
- Two additional full-time entry-level positions (split 50/50 with Water Fund 40)
- Equipment
  - Purchase of a F-150 or equivalent pickup for the Lead Operator Position (split between Fund 40 and Fund 50)
  - Purchase of a skid loader with cost split between Fund 15, 40, and 50
  - Purchase of a Backhoe with cost split between Funds 15, 40, and 50
- Sewer Capital Projects in 2022 include
  - Mid-Point Injection System Design \$20,000
  - Woodman Hills By-Pass Phase 2 Construction \$1,300,000
  - Lift Station Improvements \$105,000
- Budget is balanced and meets operational objectives. The projected fund balance does not meet the target for an Operating Capital Reserve.

Summary of Overall 2023 Budgeted Revenue, Expenses and Other Financing Sources (Uses)

|                                             |                     |
|---------------------------------------------|---------------------|
| Total Operating Revenue                     | \$ 10,469,700       |
| Total Non-Operating Revenue                 | \$ 912,850          |
| Total Expenditures                          | \$ 22,854,165       |
| <u>Total Other Financing Sources (Uses)</u> | <u>\$ 6,273,720</u> |
| Overall Net Fund Change                     | \$ (5,197,895)      |
| <br>                                        |                     |
| Total Beginning Fund Balance                | \$ 13,654,762       |
| <u>Total Ending Fund Balance</u>            | <u>\$ 8,456,867</u> |
| Overall Net Fund Change                     | \$ (5,197,895)      |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2023 BUDGET**

|                                                   | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Adopted<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|---------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>OPERATING REVENUES</b>                         |                                   |                                              |                                              |
| IGA - Meridian Ranch                              | \$ 260,000                        | \$ 350,000                                   | \$ 350,000                                   |
| AT&T Lease                                        | \$ 18,117                         | \$ 18,634                                    | \$ 18,650                                    |
| MSMD Office Sub-Lease                             | \$ 6,882                          | \$ -                                         | \$ -                                         |
| Coronavirus Relief Fund (CVRF)                    | \$ 240                            | \$ -                                         | \$ -                                         |
| Safety & Loss Grant Program                       | \$ 1,987                          | \$ -                                         | \$ -                                         |
| <b>Operating Revenues Total</b>                   | <b>\$ 287,226</b>                 | <b>\$ 368,634</b>                            | <b>\$ 368,650</b>                            |
| <b>NON-OPERATING REVENUES</b>                     |                                   |                                              |                                              |
| Interest and Other Income                         | \$ 800                            | \$ -                                         | \$ -                                         |
| Miscellaneous                                     | \$ 1,372                          | \$ 150                                       | \$ 150                                       |
| <b>Non-Operating Revenues Total</b>               | <b>\$ 2,172</b>                   | <b>\$ 150</b>                                | <b>\$ 150</b>                                |
| <b>Revenues Total</b>                             | <b>\$ 289,398</b>                 | <b>\$ 368,784</b>                            | <b>\$ 368,800</b>                            |
| <b>EXPENDITURES</b>                               |                                   |                                              |                                              |
| <b>General and Administration</b>                 |                                   |                                              |                                              |
| Accounting                                        | \$ 41                             | \$ 1,000                                     | \$ 1,000                                     |
| Audit                                             | \$ 18,342                         | \$ 20,000                                    | \$ 24,000                                    |
| Payroll and HR Services                           | \$ 51,932                         | \$ 54,000                                    | \$ 63,720                                    |
| Election                                          | \$ -                              | \$ 6,000                                     | \$ 6,000                                     |
| Engineering/Consulting (Allocates to 10,15,40,50) | \$ 1,668                          | \$ 2,000                                     | \$ 2,000                                     |
| Legal                                             | \$ 86,467                         | \$ 80,000                                    | \$ 80,000                                    |
| Director Fees and Payroll Tax                     | \$ 8,000                          | \$ 12,000                                    | \$ 12,000                                    |
| Employee Salaries and Benefits                    | \$ 18,063                         | \$ 18,357                                    | \$ 21,400                                    |
| Copier - Contract Expenses                        | \$ 1,082                          | \$ 5,000                                     | \$ 1,000                                     |
| IT/Computer/Software                              | \$ 2,070                          | \$ 14,200                                    | \$ 10,000                                    |
| District Office Rent                              | \$ 43,369                         | \$ 47,080                                    | \$ 50,200                                    |
| Telephone & Internet                              | \$ 6,414                          | \$ 7,500                                     | \$ 12,120                                    |
| Telephone & Internet - Shared                     | \$ 3,942                          | \$ -                                         | \$ -                                         |
| Utilities - Office                                | \$ 6,604                          | \$ 4,000                                     | \$ 3,780                                     |
| Repairs & Maint - Office                          | \$ -                              | \$ 5,000                                     | \$ 5,400                                     |
| Office Furniture                                  |                                   | \$ -                                         | \$ -                                         |
| Office Supplies (Allocates to 10,15,16,40,50)     | \$ 3,768                          | \$ 5,500                                     | \$ 5,500                                     |
| Lic/Certs, Training&Subscription                  | \$ 849                            | \$ 2,500                                     | \$ 3,500                                     |
| Subscriptions                                     | \$ 64                             | \$ 250                                       | \$ -                                         |
| Bank Charges                                      | \$ 138                            | \$ -                                         | \$ -                                         |
| Public Notifications                              | \$ 332                            | \$ 500                                       | \$ 500                                       |
| Meals & Entertainment                             | \$ 4,440                          | \$ 6,284                                     | \$ 8,000                                     |
| Miscellaneous                                     | \$ 858                            | \$ 1,000                                     | \$ 1,000                                     |
| COVID Expense                                     | \$ 240                            | \$ -                                         | \$ -                                         |
| 2018 Subdistrict Expense - IGA                    | \$ -                              | \$ -                                         | \$ 30,000                                    |
| <b>General &amp; Admin. Expense Total</b>         | <b>\$ 258,683</b>                 | <b>\$ 292,171</b>                            | <b>\$ 341,120</b>                            |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2023 BUDGET**

|                                                             | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Adopted<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|-------------------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>General Operating Expenses</b>                           |                                   |                                              |                                              |
| Insurance                                                   | \$ 4,343                          | \$ 5,839                                     | \$ 5,400                                     |
| Vehicle/Equip Repairs & Maint                               | \$ 407                            | \$ 700                                       | \$ 700                                       |
| Fuel Expense                                                | \$ 2,782                          | \$ 2,700                                     | \$ 3,250                                     |
| Mileage Reimbursement                                       | \$ 302                            | \$ 500                                       | \$ 750                                       |
| Travel Expense                                              | \$ 422                            | \$ 1,000                                     | \$ 2,000                                     |
| <b>General Operating Expenses</b>                           | <b>\$ 8,256</b>                   | <b>\$ 10,739</b>                             | <b>\$ 12,100</b>                             |
| <br>Emergency Tabor Reserve 3%                              | <br>\$ -                          | <br>\$ 11,062                                | <br>\$ 11,060                                |
| <b>Expenditures Total</b>                                   | <b>\$ 266,939</b>                 | <b>\$ 313,972</b>                            | <b>\$ 364,280</b>                            |
| <br><b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | <br>\$ 22,459                     | <br>\$ 54,813                                | <br>\$ 4,521                                 |
| <br><b>NET CHANGE IN FUND BALANCE</b>                       | <br>\$ 22,459                     | <br>\$ 54,813                                | <br>\$ 4,521                                 |
| <br><b>BEGINNING FUND BALANCE</b>                           | <br>\$ 67,344                     | <br>\$ 62,251                                | <br>\$ 117,064                               |
| <br><b>ENDING FUND BALANCE</b>                              | <br><b>\$ 89,803</b>              | <br><b>\$ 117,064</b>                        | <br><b>\$ 121,584</b>                        |



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2023 BUDGET**

|                                                     | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Adopted<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|-----------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>REVENUES</b>                                     |                                   |                                              |                                              |
| <b>Operating Revenue</b>                            |                                   |                                              |                                              |
| Landscape, Parkways, Parks, Open Space and Drainage | \$ 909,225                        | \$ 1,047,613                                 | \$ 1,204,650                                 |
| Parks and Open Space Fees - Commercial              | \$ 16,695                         | \$ 17,530                                    | \$ 19,990                                    |
| Street Lighting Fees - Residential                  | \$ 175,357                        | \$ 202,266                                   | \$ 232,600                                   |
| Street Lighting Fees - Commercial                   | \$ 4,187                          | \$ 4,396                                     | \$ 5,110                                     |
| Billing Fees Total                                  | \$ 17,838                         | \$ 16,000                                    | \$ 18,000                                    |
| IGA Revenue from MRMD (CTF)                         | \$ 51,017                         | \$ 55,000                                    | \$ 58,000                                    |
| <b>Operating Revenue</b>                            | <b>\$ 1,174,319</b>               | <b>\$ 1,342,805</b>                          | <b>\$ 1,538,350</b>                          |
| <b>Non-Operating Revenue</b>                        |                                   |                                              |                                              |
| Interest Income                                     | \$ 75                             | \$ -                                         | \$ -                                         |
| Miscellaneous Income                                | \$ 2,987                          | \$ -                                         | \$ -                                         |
| <b>Non-Operating Revenue</b>                        | <b>\$ 3,062</b>                   | <b>\$ -</b>                                  | <b>\$ -</b>                                  |
| <b>Revenues Total</b>                               | <b>\$ 1,177,381</b>               | <b>\$ 1,342,805</b>                          | <b>\$ 1,538,350</b>                          |
| <b>EXPENDITURES</b>                                 |                                   |                                              |                                              |
| Accounting                                          | \$ 154                            | \$ 1,000                                     | \$ 1,000                                     |
| Customer Billing Services                           | \$ 22,556                         | \$ 24,000                                    | \$ 26,400                                    |
| Engineering/Consulting                              | \$ 6,321                          | \$ 7,000                                     | \$ 7,700                                     |
| Legal                                               | \$ 117                            | \$ 2,500                                     | \$ 2,500                                     |
| Personnel Expenses                                  | \$ 171,598                        | \$ 240,650                                   | \$ 257,880                                   |
| IT/Computer/Software                                | \$ 5,089                          | \$ 10,500                                    | \$ 5,000                                     |
| Supplies - Safety                                   | \$ 435                            | \$ 200                                       | \$ 3,500                                     |
| Office Supplies                                     | \$ 3,070                          | \$ 3,500                                     | \$ 4,000                                     |
| Lic/Certs, Training & Subscription                  | \$ 196                            | \$ 3,000                                     | \$ 4,500                                     |
| Subscriptions                                       | \$ 36                             | \$ 100                                       | \$ -                                         |
| Public Notifications                                | \$ 50                             | \$ 100                                       | \$ 100                                       |
| Meals & Entertainment                               | \$ -                              | \$ 500                                       | \$ 1,500                                     |
| Miscellaneous                                       | \$ 1,095                          | \$ 2,000                                     | \$ 2,000                                     |
| <b>General and Admin. Subtotal</b>                  | <b>\$ 210,717</b>                 | <b>\$ 295,050</b>                            | <b>\$ 316,080</b>                            |
| <b>Operating Expense</b>                            |                                   |                                              |                                              |
| Landscape Maintenance                               | \$ 30,304                         | \$ 37,500                                    | \$ 42,000                                    |
| Landscape Maintenance Contract                      | \$ 275,700                        | \$ 350,000                                   | \$ 350,000                                   |
| Planting Replacements & Seeding                     | \$ 13,650                         | \$ 30,000                                    | \$ 105,000                                   |
| Landscape Improvements                              | \$ 14,107                         | \$ 25,000                                    | \$ 87,000                                    |
| Landscape Repairs & Parts                           | \$ 28,799                         | \$ 61,500                                    | \$ 52,500                                    |
| Snow Removal Expense                                | \$ 1,359                          | \$ 2,000                                     | \$ 10,000                                    |
| Hardscape Repair & Maintenance                      | \$ 35                             | \$ 1,000                                     | \$ 1,000                                     |
| Fencing Repairs                                     | \$ -                              | \$ 20,000                                    | \$ 20,000                                    |
| Dog Pot Stations                                    | \$ 513                            | \$ 3,500                                     | \$ 5,000                                     |
| Park Maintenance General                            | \$ -                              | \$ 20,000                                    | \$ 15,000                                    |
| Christmas Décor                                     | \$ 9,860                          | \$ 9,000                                     | \$ 1,500                                     |
| Concrete and Drainage Repairs                       | \$ -                              | \$ 8,500                                     | \$ 10,000                                    |
| Pond Maintenance                                    | \$ 651                            | \$ 7,000                                     | \$ 10,000                                    |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2023 BUDGET**

|                                                         | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Adopted<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|---------------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| Utilities - Street lights                               | \$ 155,294                        | \$ 161,805                                   | \$ 170,000                                   |
| Utilities - Landscape and Parks - Electricity           | \$ 23,865                         | \$ 26,250                                    | \$ 30,000                                    |
| Utilities - Phones & Internet                           | \$ 1,168                          | \$ 1,155                                     | \$ 1,300                                     |
| Insurance                                               | \$ 16,737                         | \$ 19,305                                    | \$ 18,100                                    |
| Vandalism Cost of Repairs                               | \$ -                              | \$ -                                         | \$ 1,000                                     |
| Vehicle/Equip Repairs and Maintenance                   | \$ 3,382                          | \$ 7,000                                     | \$ 7,000                                     |
| Fuel                                                    | \$ 6,850                          | \$ 7,500                                     | \$ 10,000                                    |
| Travel Expense                                          | \$ -                              | \$ 500                                       | \$ 1,500                                     |
| <b>Fund Operating Expenditures Total</b>                | <b>\$ 582,274</b>                 | <b>\$ 798,515</b>                            | <b>\$ 947,900</b>                            |
| <b>Expenditures Total</b>                               | <b>\$ 792,991</b>                 | <b>\$ 1,093,565</b>                          | <b>\$ 1,263,980</b>                          |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | <b>\$ 384,390</b>                 | <b>\$ 249,240</b>                            | <b>\$ 274,370</b>                            |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                                   |                                              |                                              |
| Transfer from (to) Capital Projects                     | \$ (300,000)                      | \$ (300,000)                                 | \$ (250,000)                                 |
| Transfer from (to) Capital Vehicle & Equipment          | \$ -                              | \$ (21,000)                                  | \$ (77,000)                                  |
| <b>Transfer from(to) Other Funds Total</b>              | <b>\$ (300,000)</b>               | <b>\$ (321,000)</b>                          | <b>\$ (327,000)</b>                          |
| <b>NET CHANGE IN FUND BALANCE</b>                       | <b>\$ 84,390</b>                  | <b>\$ (71,760)</b>                           | <b>\$ (52,630)</b>                           |
| <b>BEGINNING FUND BALANCE</b>                           | <b>\$ 438,423</b>                 | <b>\$ 334,973</b>                            | <b>\$ 263,213</b>                            |
| <b>ENDING FUND BALANCE</b>                              | <b>\$ 522,813</b>                 | <b>\$ 263,213</b>                            | <b>\$ 210,583</b>                            |
| <b>Fund Balance Distribution:</b>                       |                                   |                                              |                                              |
| Operating Capital Ending Balance                        | \$ 367,809                        | \$ 108,209                                   | \$ 55,579                                    |
| Emergency Reserve Ending Balance                        | \$ 145,004                        | \$ 145,004                                   | \$ 145,004                                   |
| Rate Stabilization Reserve Ending Balance               | \$ 10,000                         | \$ 10,000                                    | \$ 10,000                                    |
| <b>Total Fund Balance</b>                               | <b>\$ 522,813</b>                 | <b>\$ 263,213</b>                            | <b>\$ 210,583</b>                            |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2023 BUDGET**

|                                       | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Adopted<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|---------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>REVENUES</b>                       |                                   |                                              |                                              |
| <b>Rec Center Revenue - Fund 16</b>   |                                   |                                              |                                              |
| Recreation Center Service Fees        | \$ 1,799,214                      | \$ 2,076,458                                 | \$ 2,387,780                                 |
| Fee Based Program: Childcare          | \$ 15,963                         | \$ 15,000                                    | \$ 15,000                                    |
| Fee Based Program: District Events    | \$ 1,542                          | \$ 3,000                                     | \$ 2,000                                     |
| Fee Based Program: Guest Pass/Rentals | \$ 28,184                         | \$ 25,000                                    | \$ 25,000                                    |
| Fee Based Program: Group Exercise     | \$ 6,880                          | \$ 6,000                                     | \$ 7,000                                     |
| Fee Based Program: Aquatics           | \$ 37,215                         | \$ 35,000                                    | \$ 35,000                                    |
| Fee Based Program: Sports             | \$ 35,165                         | \$ 30,000                                    | \$ 35,000                                    |
| MRRC Concession Sales                 | \$ 2,512                          | \$ 2,000                                     | \$ 1,500                                     |
| Falcon Freedom Days Donations         | \$ 8,750                          | \$ 8,750                                     | \$ 11,000                                    |
| Advertising Fees                      | \$ 5,246                          | \$ 5,340                                     | \$ 4,000                                     |
| Billing Fees Total                    | \$ 17,837                         | \$ 16,000                                    | \$ 18,000                                    |
| Coronavirus Relief Fund (CVRF)        | \$ 32                             | \$ -                                         | \$ -                                         |
| <b>Operating Revenue Total</b>        | <b>\$ 1,958,540</b>               | <b>\$ 2,222,548</b>                          | <b>\$ 2,541,280</b>                          |
| <b>Non-Operating Revenue</b>          |                                   |                                              |                                              |
| Safety & Loss Grant Program           | \$ -                              | \$ -                                         | \$ -                                         |
| Interest Income                       | \$ 47                             | \$ -                                         | \$ -                                         |
| Miscellaneous Income                  | \$ 5,398                          | \$ -                                         | \$ -                                         |
| <b>Non-Operating Revenue Total</b>    | <b>\$ 5,444</b>                   | <b>\$ -</b>                                  | <b>\$ -</b>                                  |
| <b>Revenues Total</b>                 | <b>\$ 1,963,985</b>               | <b>\$ 2,222,548</b>                          | <b>\$ 2,541,280</b>                          |
| <b>EXPENDITURES</b>                   |                                   |                                              |                                              |
| <b>General &amp; Admin. Expense</b>   |                                   |                                              |                                              |
| Accounting                            | \$ 263                            | \$ 1,000                                     | \$ 1,000                                     |
| Customer Billing Services             | \$ 38,345                         | \$ 42,000                                    | \$ 37,800                                    |
| Engineering/Consulting                | \$ 12,193                         | \$ 10,000                                    | \$ 10,000                                    |
| Legal                                 | \$ -                              | \$ 1,000                                     | \$ 1,000                                     |
| Personnel Expenses                    | \$ 1,015,815                      | \$ 1,200,967                                 | \$ 1,265,730                                 |
| Copier - Contract Expense             | \$ 3,600                          | \$ 4,000                                     | \$ 4,000                                     |
| IT/Computer/Software                  | \$ 37,353                         | \$ 43,000                                    | \$ 34,500                                    |
| Supplies - Safety                     | \$ 1,833                          | \$ 100                                       | \$ 1,000                                     |
| Office Supplies                       | \$ 6,226                          | \$ 7,000                                     | \$ 6,000                                     |
| Lic/Certs, Training&Subscription      | \$ 1,944                          | \$ 1,500                                     | \$ 2,000                                     |
| Subscriptions, Membership             | \$ 61                             | \$ 100                                       | \$ -                                         |
| Credit Card Fees                      | \$ -                              | \$ -                                         | \$ 8,500                                     |
| MR Publications                       | \$ 5,725                          | \$ 2,000                                     | \$ 500                                       |
| Public Notifications                  | \$ -                              | \$ 150                                       | \$ -                                         |
| Meals & Entertainment                 | \$ 85                             | \$ 500                                       | \$ 500                                       |
| Miscellaneous                         | \$ 1,863                          | \$ 2,000                                     | \$ 2,000                                     |
| COVID Expense                         | \$ 32                             | \$ -                                         | \$ -                                         |
| <b>General and Admin. Subtotal</b>    | <b>\$ 1,125,338</b>               | <b>\$ 1,315,317</b>                          | <b>\$ 1,374,521</b>                          |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2023 BUDGET**

|                                                         | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Adopted<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|---------------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>Operating Expense</b>                                |                                   |                                              |                                              |
| Childcare Supplies                                      | \$ 3,245                          | \$ 10,000                                    | \$ 10,000                                    |
| Group Exercise Supplies                                 | \$ 2,622                          | \$ 2,000                                     | \$ 2,000                                     |
| Sports Supplies                                         | \$ 8,323                          | \$ 10,000                                    | \$ 15,000                                    |
| MRRC Supplies                                           | \$ 36,346                         | \$ 30,000                                    | \$ 35,000                                    |
| Aquatics Supplies                                       | \$ 13,077                         | \$ 10,000                                    | \$ 10,000                                    |
| Building Maintenance                                    | \$ 99,222                         | \$ 144,720                                   | \$ 157,000                                   |
| Grounds Maintenance                                     | \$ 2,096                          | \$ 1,000                                     | \$ 2,000                                     |
| Pool Maintenance                                        | \$ 28,032                         | \$ 157,000                                   | \$ 76,000                                    |
| MRRC Security                                           | \$ 3,981                          | \$ 4,000                                     | \$ 14,000                                    |
| Exercise Equip. and Furn. - Replace                     | \$ 36,573                         | \$ 75,000                                    | \$ 55,000                                    |
| MR Community Events                                     | \$ 13,207                         | \$ 15,000                                    | \$ 15,000                                    |
| Falcon Freedom Days                                     | \$ 27,547                         | \$ 50,000                                    | \$ 35,000                                    |
| Utilities - Electric                                    | \$ 119,720                        | \$ 120,750                                   | \$ 130,410                                   |
| Utilities - Gas                                         | \$ 51,809                         | \$ 52,500                                    | \$ 86,400                                    |
| Utilities - Trash                                       | \$ 3,172                          | \$ 3,675                                     | \$ 5,400                                     |
| Utilities - Phones & Internet                           | \$ 8,759                          | \$ 9,450                                     | \$ 10,206                                    |
| Insurance                                               | \$ 28,002                         | \$ 32,315                                    | \$ 31,725                                    |
| Vehicle Repairs & Maint.                                | \$ 340                            | \$ 1,000                                     | \$ 5,000                                     |
| Fuel Expense                                            | \$ 709                            | \$ 1,000                                     | \$ 1,000                                     |
| Mileage Reimbursement                                   | \$ -                              | \$ 500                                       | \$ 500                                       |
| <b>Fund Operating Expenditures Total</b>                | <b>\$ 486,782</b>                 | <b>\$ 729,910</b>                            | <b>\$ 696,641</b>                            |
| <b>Expenditures Total</b>                               | <b>\$ 1,612,120</b>               | <b>\$ 2,045,227</b>                          | <b>\$ 2,071,163</b>                          |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b> |                                   |                                              |                                              |
|                                                         | \$ 351,864                        | \$ 177,321                                   | \$ 470,117                                   |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                                   |                                              |                                              |
| Transfer from (to) Capital                              | \$ (200,000)                      | \$ (268,000)                                 | \$ (200,000)                                 |
| Transfer from (to) Emergency Reserve                    | \$ (50,001)                       | \$ -                                         | \$ (300,000)                                 |
| Transfer from (to) Rate Stabilization Reserve           | \$ -                              | \$ -                                         | \$ (100,000)                                 |
| Emergency Reserve                                       | \$ 50,001                         | \$ -                                         | \$ 300,000                                   |
| Rate Stabilization Reserve                              | \$ -                              | \$ -                                         | \$ 100,000                                   |
| <b>Transfer from(to) Other Funds Total</b>              | <b>\$ (200,000)</b>               | <b>\$ (268,000)</b>                          | <b>\$ (200,000)</b>                          |
| <b>NET CHANGE IN FUND BALANCE</b>                       | <b>\$ 151,864</b>                 | <b>\$ (90,679)</b>                           | <b>\$ 270,117</b>                            |
| <b>BEGINNING FUND BALANCE</b>                           | \$ 389,567                        | \$ 427,347                                   | \$ 336,668                                   |
| <b>ENDING FUND BALANCE</b>                              | <b>\$ 541,431</b>                 | <b>\$ 336,668</b>                            | <b>\$ 606,785</b>                            |
| <b>Fund Balance Distribution:</b>                       |                                   |                                              |                                              |
| Operating Capital Ending Balance                        | \$ 371,852                        | \$ 167,089                                   | \$ 37,206                                    |
| Emergency Reserve Ending Balance                        | \$ 159,579                        | \$ 159,579                                   | \$ 459,579                                   |
| Rate Stabilization Reserve Ending Balance               | \$ 10,000                         | \$ 10,000                                    | \$ 110,000                                   |
| <b>Total Fund Balance</b>                               | <b>\$ 541,431</b>                 | <b>\$ 336,668</b>                            | <b>\$ 606,785</b>                            |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2023 BUDGET**

|                                                        | 2021<br>Audit<br>Accrual | 2022<br>Amended<br>Modified Accrual | 2023<br>Adopted<br>Modified Accrual |
|--------------------------------------------------------|--------------------------|-------------------------------------|-------------------------------------|
| <b>OTHER CAPITAL</b>                                   |                          |                                     |                                     |
| <b>Capital Financing Sources - Other</b>               |                          |                                     |                                     |
| Interest                                               | \$ 3,158                 | \$ 110,000                          | \$ -                                |
| IGA Revenue from 2018 Subdistrict                      | \$ -                     | \$ -                                | \$ 200,000                          |
| Transfer From Sewer Fund 50                            | \$ -                     | \$ 2,300,000                        | \$ -                                |
| <b>Capital Financing Sources - Fund 10 Total</b>       | <b>\$ 3,158</b>          | <b>\$ 2,410,000</b>                 | <b>\$ 200,000</b>                   |
| <b>Capital Expenses - Other</b>                        |                          |                                     |                                     |
| Build-Out CIP and Funding Plan                         | \$ 116,291               | \$ 74,000                           | \$ -                                |
| District Office Bldg. (Shop and Yard Combined in QB)   | \$ -                     | \$ -                                | \$ 100,000                          |
| Maintenance Shop and Yard                              | \$ -                     | \$ -                                | \$ 100,000                          |
| <b>Capital Expenses - Other - Total</b>                | <b>\$ 116,291</b>        | <b>\$ 74,000</b>                    | <b>\$ 200,000</b>                   |
| <b>Net Capital Financing Sources less Expenditures</b> | <b>\$ (113,133)</b>      | <b>\$ 2,336,000</b>                 | <b>\$ -</b>                         |
| Capital Beg Fund Balance - Other                       | \$ 21,438                | \$ (91,695)                         | \$ 2,244,305                        |
| <b>Capital End Fund Balance - Other</b>                | <b>\$ (91,695)</b>       | <b>\$ 2,244,305</b>                 | <b>\$ 2,244,305</b>                 |
| <b>PARKS &amp; GROUNDS FUND 15</b>                     |                          |                                     |                                     |
| <b>Capital Financing Sources - Fund 15</b>             |                          |                                     |                                     |
| El Paso Urban Park Grant                               | \$ -                     | \$ 25,000                           | \$ -                                |
| Gain/(Loss) on Asset Disposal                          | \$ 8,000                 | \$ 4,468                            | \$ -                                |
| Transfer From Parks and Grounds Fund 15                | \$ 300,000               | \$ 321,000                          | \$ 327,000                          |
| <b>Capital Financing Sources - Fund 15 Total</b>       | <b>\$ 308,000</b>        | <b>\$ 350,468</b>                   | <b>\$ 327,000</b>                   |
| <b>Capital Expenses - Fund 15</b>                      |                          |                                     |                                     |
| 3 <sup>rd</sup> Const and Acq-Winding Walk             | \$ 300,000               | \$ 300,000                          | \$ 257,722                          |
| Filter Plant Materials Storage                         | \$ -                     | \$ -                                | \$ 30,000                           |
| Vehicle                                                | \$ 55,478                | \$ -                                | \$ 45,000                           |
| Equipment                                              | \$ -                     | \$ 9,000                            | \$ 32,000                           |
| Audit Adjustment for Kubota Purchase                   | \$ 3,166                 | \$ -                                | \$ -                                |
| <b>Capital Expenses - Fund 15 - Total</b>              | <b>\$ 358,644</b>        | <b>\$ 309,000</b>                   | <b>\$ 364,722</b>                   |
| <b>Net Capital Financing Sources less Expenditures</b> | <b>\$ (50,644)</b>       | <b>\$ 41,468</b>                    | <b>\$ (37,722)</b>                  |
| Capital Beg Fund Balance - Fund 15                     | \$ 156,819               | \$ 106,175                          | \$ 147,643                          |
| <b>Capital End Fund Balance - Fund 15</b>              | <b>\$ 106,175</b>        | <b>\$ 147,643</b>                   | <b>\$ 109,921</b>                   |
| <b>MRRC FUND 16</b>                                    |                          |                                     |                                     |
| <b>Capital Financing Sources - Fund 16</b>             |                          |                                     |                                     |
| IGA Revenue from 2018 Subdistrict                      | \$ -                     | \$ -                                | \$ 1,700,000                        |
| Transfer From Recreation Fund 16                       | \$ 200,000               | \$ 268,000                          | \$ 200,000                          |
| <b>Capital Financing Sources - Fund 16 Total</b>       | <b>\$ 200,000</b>        | <b>\$ 268,000</b>                   | <b>\$ 1,900,000</b>                 |
| <b>Capital Expenses - Fund 16</b>                      |                          |                                     |                                     |
| MRRC Expansion                                         | \$ -                     | \$ -                                | \$ 200,000                          |
| MRRC No 2 on Rainbow Bridge Dr                         | \$ -                     | \$ -                                | \$ 1,500,000                        |
| Lobby Remodel                                          | \$ 11,647                | \$ 125,000                          | \$ -                                |
| Pool Improvements                                      | \$ -                     | \$ 200,500                          | \$ -                                |
| Locker Replacement & Floors (Mens & Womens)            | \$ -                     | \$ -                                | \$ 200,000                          |
| Vehicle                                                | \$ 10,076                | \$ -                                | \$ -                                |
| <b>Capital Expenses - Fund 16 - Total</b>              | <b>\$ 21,723</b>         | <b>\$ 325,500</b>                   | <b>\$ 1,900,000</b>                 |
| <b>Net Capital Financing Sources less Expenditures</b> | <b>\$ 178,277</b>        | <b>\$ (57,500)</b>                  | <b>\$ -</b>                         |
| Capital Beg Fund Balance - Fund 16                     | \$ 182,936               | \$ 361,213                          | \$ 303,713                          |
| <b>Capital End Fund Balance - Fund 16</b>              | <b>\$ 361,213</b>        | <b>\$ 303,713</b>                   | <b>\$ 303,713</b>                   |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2023 BUDGET**

|                                                        | 2021<br>Audit<br>Accrual | 2022<br>Amended<br>Modified Accrual | 2023<br>Adopted<br>Modified Accrual |
|--------------------------------------------------------|--------------------------|-------------------------------------|-------------------------------------|
| <b>WATER FUND 40</b>                                   |                          |                                     |                                     |
| <b>Capital Financing Sources - Fund 40</b>             |                          |                                     |                                     |
| Proceeds from Loan (Tamlin Line)                       | \$ -                     | \$ 900,000                          | \$ -                                |
| IGA Revenue from MRMD                                  | \$ -                     | \$ -                                | \$ 4,500,000                        |
| Transfer From Water Fund 40                            | \$ 2,000,000             | \$ 2,082,000                        | \$ 1,327,000                        |
| <b>Capital Financing Sources - Fund 40 Total</b>       | <b>\$ 2,000,000</b>      | <b>\$ 2,982,000</b>                 | <b>\$ 5,827,000</b>                 |
| <b>Capital Expenses - Fund 40</b>                      |                          |                                     |                                     |
| Payments on Loan (Tamlin Line)                         | \$ -                     |                                     | \$ 300,000                          |
| Expand Filtration Plant and Building                   | \$ 22,468                | \$ 1,100,000                        | \$ 3,353,000                        |
| Purchase & Paint WHMD 2.0 MG Water Tank                | \$ 300,000               | \$ 360,000                          | \$ -                                |
| Wells Sites 5, 7, 8                                    | \$ 3,030,053             | \$ -                                | \$ -                                |
| Eastonville Raw Water Pipeline                         | \$ 404,165               | \$ -                                | \$ -                                |
| Water Rights                                           | \$ 126,749               | \$ 300,000                          | \$ 500,000                          |
| Wells at Latigo Trails #2 & #3                         | \$ -                     | \$ 6,000                            | \$ 2,750,000                        |
| Transmission Line Filter Plant to Tanks                | \$ -                     | \$ 1,200,000                        | \$ -                                |
| Latigo Transmission Line                               | \$ -                     | \$ 50,000                           | \$ 2,000,000                        |
| Tamlin Line Acquisition                                | \$ -                     | \$ 900,000                          | \$ -                                |
| Well Site Upgrades                                     | \$ -                     | \$ -                                | \$ 360,000                          |
| Tractor                                                | \$ 43,442                | \$ 21,250                           | \$ 32,000                           |
| Vehicle                                                |                          |                                     | \$ 45,000                           |
| Audit Adjustment for Kubota Purchase                   | \$ 3,167                 | \$ -                                | \$ -                                |
| <b>Capital Expenses - Fund 40 - Total</b>              | <b>\$ 3,930,045</b>      | <b>\$ 3,937,250</b>                 | <b>\$ 9,340,000</b>                 |
| <b>Net Capital Financing Sources less Expenditures</b> | <b>\$ (1,930,045)</b>    | <b>\$ (955,250)</b>                 | <b>\$ (3,513,000)</b>               |
| <b>Capital Beg Fund Balance - Fund 40</b>              | <b>\$ 6,213,194</b>      | <b>\$ 4,283,149</b>                 | <b>\$ 3,327,899</b>                 |
| <b>Capital End Fund Balance - Fund 40</b>              | <b>\$ 4,283,149</b>      | <b>\$ 3,327,899</b>                 | <b>\$ (185,101)</b>                 |

**SEWER FUND 50**

**Capital Financing Sources - Fund 50**

|                                                  |                   |                   |                  |
|--------------------------------------------------|-------------------|-------------------|------------------|
| IGA Shared Sewer Cost Reimb.                     | \$ 72,000         | \$ -              | \$ -             |
| Contract Revenue (FAWWA)                         | \$ -              | \$ 586,333        | \$ -             |
| Transfer From Sewer Fund 50                      | \$ 785,000        | \$ 34,000         | \$ 77,000        |
| <b>Capital Financing Sources - Fund 50 Total</b> | <b>\$ 857,000</b> | <b>\$ 620,333</b> | <b>\$ 77,000</b> |

**Capital Expenses - Fund 50**

|                                           |                   |                   |                     |
|-------------------------------------------|-------------------|-------------------|---------------------|
| Woodmen Hills Sewer Bypass                | \$ 501,897        | \$ -              | \$ -                |
| WH Sewer Bypass Phase 2 & 3               | \$ -              | \$ 75,000         | \$ 1,300,000        |
| Mid-Point Injection Station               | \$ -              | \$ -              | \$ 20,000           |
| 2021 Lift Station Improvements            | \$ 4,845          | \$ -              | \$ -                |
| 2022 Lift Station Improvements            | \$ -              | \$ 30,000         | \$ -                |
| 2023 Lift Station Improvements            | \$ -              | \$ -              | \$ 105,000          |
| Tractor                                   | \$ 10,076         | \$ 21,250         | \$ 32,000           |
| Vehicle                                   |                   |                   | \$ 45,000           |
| Gain/(Loss) on Asset Disposal             | \$ 8,000          | \$ -              | \$ -                |
| <b>Capital Expenses - Fund 50 - Total</b> | <b>\$ 524,818</b> | <b>\$ 126,250</b> | <b>\$ 1,502,000</b> |

**Net Capital Financing Sources less Expenditures** **\$ 332,182**    **\$ 494,083**    **\$ (1,425,000)**

Capital Beg Fund Balance - Fund 50 \$ 795,901    \$ 1,128,083    \$ 1,622,166  
**Capital End Fund Balance - Fund 50** **\$ 1,128,083**    **\$ 1,622,166**    **\$ 197,166**

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2023 BUDGET**

|                                                       | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Amended<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|-------------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>TDS Improvement - Fund 50</b>                      |                                   |                                              |                                              |
| <b>TDS Financing Sources - Fund 50</b>                |                                   |                                              |                                              |
| Clean Water Surcharge - MR Residents                  | \$ -                              | \$ 381,700                                   | \$ 414,960                                   |
| Clean Water Surcharge - MR Commercial                 | \$ -                              | \$ 8,880                                     | \$ 9,360                                     |
| Clean Water Surcharge - SRMD                          | \$ -                              | \$ 38,500                                    | \$ 59,400                                    |
| Contract Revenue (FAWWA)                              | \$ -                              | \$ 1,824,903                                 | \$ -                                         |
| Bank of the San Juan Loan                             | \$ 4,676,000                      | \$ -                                         | \$ -                                         |
| GTL Loan                                              | \$ 1,854,439                      | \$ -                                         | \$ -                                         |
| Interest                                              | \$ 4                              | \$ 50                                        | \$ -                                         |
| Transfer from Sewer to meet 110% of BoSJ debt service | \$ -                              | \$ 52,846                                    | \$ -                                         |
| <b>TDS Financing Sources - Fund 50 Total</b>          | <b>\$ 6,530,443</b>               | <b>\$ 2,306,879</b>                          | <b>\$ 483,720</b>                            |
| <b>TDS Expenses - Fund 50</b>                         |                                   |                                              |                                              |
| Loan Expense                                          | \$ 115,785                        | \$ (5,594)                                   | \$ -                                         |
| GTL Loan Pmt                                          | \$ 1,854,439                      | \$ -                                         | \$ -                                         |
| Bank of San Juan Loan Payment (Principal)             | \$ -                              | \$ 330,405                                   | \$ 344,000                                   |
| Capital Interest Expense (BoSJ Interest)              |                                   | \$ 98,050                                    | \$ 94,800                                    |
| Contributions to Other Gov'ts (Pmts to CMD)           | \$ 978,732                        | \$ 709,992                                   | \$ 709,992                                   |
| Audit Difference                                      | \$ 481                            | \$ -                                         | \$ -                                         |
| <b>TDS Expenses - Fund 50 - Total</b>                 | <b>\$ 2,949,437</b>               | <b>\$ 1,132,853</b>                          | <b>\$ 1,148,792</b>                          |
| <b>Net TDS Improvement - Fund 50 Total</b>            | <b>\$ 3,581,006</b>               | <b>\$ 1,174,026</b>                          | <b>\$ (665,072)</b>                          |
| Capital Beg Balance - TDS Improvement                 | \$ (2,985,929)                    | \$ 595,077                                   | \$ 1,769,104                                 |
| <b>Capital End Balance - TDS Improvement</b>          | <b>\$ 595,077</b>                 | <b>\$ 1,769,104</b>                          | <b>\$ 1,104,032</b>                          |
| <b>NET CHANGE IN FUND BALANCE</b>                     | <b>\$ 1,997,644</b>               | <b>\$ 3,032,827</b>                          | <b>\$ (5,640,794)</b>                        |
| <b>BEGINNING FUND BALANCE</b>                         | <b>\$ 4,384,359</b>               | <b>\$ 6,382,003</b>                          | <b>\$ 9,414,830</b>                          |
| <b>ENDING FUND BALANCE</b>                            | <b>\$ 6,382,003</b>               | <b>\$ 9,414,830</b>                          | <b>\$ 3,774,036</b>                          |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2023 BUDGET**

|                                              | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Amended<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|----------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>REVENUES</b>                              |                                   |                                              |                                              |
| <b>Water Revenue - Fund 40</b>               |                                   |                                              |                                              |
| Water Resource Fee - Residential             | \$ 1,268,985                      | \$ 1,400,000                                 | \$ 1,641,410                                 |
| Water Use Base Fee - Residential             | \$ 667,951                        | \$ 745,000                                   | \$ 857,960                                   |
| Water Consumption - Residential              | \$ 631,962                        | \$ 636,000                                   | \$ 686,880                                   |
| Water Resource Fee - Commercial              | \$ 44,039                         | \$ 45,000                                    | \$ 50,850                                    |
| Water Use Base Fee - Commercial              | \$ 58,521                         | \$ 60,000                                    | \$ 64,410                                    |
| Water Consumption - Commercial               | \$ 23,776                         | \$ 3,200                                     | \$ 10,000                                    |
| Bulk Water Consumption - Contractors         | \$ 12,764                         | \$ 30,000                                    | \$ 20,000                                    |
| Meter Set Fees (Service)                     | \$ 158,850                        | \$ 170,000                                   | \$ 70,000                                    |
| Water Resource Fee - Irrigation              | \$ 40,836                         | \$ 42,878                                    | \$ 46,310                                    |
| Water Use Base Fee - Irrigation              | \$ 51,726                         | \$ 54,312                                    | \$ 58,660                                    |
| Water Consumption - Irrigation               | \$ 149,272                        | \$ 170,000                                   | \$ 170,000                                   |
| UB - Water Adjustments                       | \$ (1,917)                        | \$ (16,000)                                  | \$ -                                         |
| WHMD Shared Cost Reimbursement               | \$ 14,154                         | \$ 25,000                                    | \$ 72,500                                    |
| Billing Fees Total                           | \$ 18,062                         | \$ 30,000                                    | \$ 18,000                                    |
| <b>Water Revenue - Fund 40 Total</b>         | <b>\$ 3,138,982</b>               | <b>\$ 3,395,390</b>                          | <b>\$ 3,766,980</b>                          |
| <b>NON-OPERATING REVENUE</b>                 |                                   |                                              |                                              |
| Safety & Loss Grant Program                  | \$ -                              | \$ 75                                        | \$ -                                         |
| Development Inspection Fees                  | \$ 34,813                         | \$ 34,438                                    | \$ 16,350                                    |
| Interest Income                              | \$ 63                             | \$ -                                         | \$ -                                         |
| Miscellaneous Income                         | \$ 6,845                          | \$ -                                         | \$ -                                         |
| Debt Forgiveness                             | \$ -                              | \$ 3,002,599                                 | \$ 880,000                                   |
| <b>Revenues Total</b>                        | <b>\$ 3,180,703</b>               | <b>\$ 6,432,502</b>                          | <b>\$ 4,663,330</b>                          |
| <b>EXPENDITURES</b>                          |                                   |                                              |                                              |
| <b>General &amp; Admin. Expense</b>          |                                   |                                              |                                              |
| Accounting                                   | \$ 359                            | \$ 1,000                                     | \$ 1,000                                     |
| Customer Billing Services                    | \$ 51,879                         | \$ 56,000                                    | \$ 61,600                                    |
| Engineering/Consulting                       | \$ 107,899                        | \$ 40,000                                    | \$ 50,000                                    |
| Legal                                        | \$ 27,294                         | \$ 10,000                                    | \$ 15,000                                    |
| Personnel Expenses                           | \$ 380,276                        | \$ 450,000                                   | \$ 525,000                                   |
| IT/Computer/Software                         | \$ 9,753                          | \$ 10,000                                    | \$ 5,000                                     |
| District Annex Rent                          | \$ 5,113                          | \$ 9,000                                     | \$ 9,000                                     |
| Utilities - Annex                            | \$ 197                            | \$ 1,500                                     | \$ 2,000                                     |
| Repairs & Maint. - Office                    | \$ 413                            | \$ 750                                       | \$ 850                                       |
| Supplies - Safety                            | \$ 1,161                          | \$ 5,000                                     | \$ 10,000                                    |
| Office Supplies                              | \$ 6,882                          | \$ 4,000                                     | \$ 8,000                                     |
| Lic/Certs, Training & Subscription           | \$ 2,218                          | \$ 3,500                                     | \$ 8,000                                     |
| Dues and Subscriptions                       | \$ 483                            | \$ -                                         | \$ -                                         |
| Bank Charges                                 | \$ 3,428                          | \$ 7,000                                     | \$ 7,000                                     |
| Public Notifications                         | \$ 78                             | \$ -                                         | \$ -                                         |
| Meals & Entertainment                        | \$ 152                            | \$ 1,000                                     | \$ 1,000                                     |
| Miscellaneous                                | \$ 2,548                          | \$ 2,000                                     | \$ 2,000                                     |
| COVID Expense                                | \$ 28                             | \$ -                                         | \$ -                                         |
| <b>General &amp; Admin. Expense Subtotal</b> | <b>\$ 600,160</b>                 | <b>\$ 600,750</b>                            | <b>\$ 705,450</b>                            |
| <b>Operating Expense</b>                     |                                   |                                              |                                              |
| Water Expense General                        | \$ 51,385                         | \$ 85,000                                    | \$ 102,750                                   |
| Permits and Fees                             | \$ -                              | \$ 1,000                                     | \$ 1,000                                     |
| Raw Water Expense (RWO)                      | \$ 79,869                         | \$ 310,000                                   | \$ 120,000                                   |
| Repairs & Maintenance (RWO)                  | \$ 16,880                         | \$ 29,000                                    | \$ 20,000                                    |
| Infiltration Galleries                       | \$ 1,894                          | \$ 5,000                                     | \$ 10,000                                    |
| WHMD - Guthrie - Shared                      | \$ 17,009                         | \$ 47,000                                    | \$ 130,000                                   |
| Water Treatment Expense (WTO)                | \$ 14,781                         | \$ 35,000                                    | \$ 150,000                                   |
| Repairs & Maintenance (WTO)                  | \$ 32,022                         | \$ 8,000                                     | \$ 20,000                                    |
| Sodium Hypochlorite (WTO)                    | \$ 22,013                         | \$ 33,000                                    | \$ 45,000                                    |



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2023 BUDGET**

|                                                     | <b>2021</b>           | <b>2022</b>             | <b>2023</b>             |
|-----------------------------------------------------|-----------------------|-------------------------|-------------------------|
|                                                     | <b>Audit</b>          | <b>Amended</b>          | <b>Adopted</b>          |
|                                                     | <b>Accrual</b>        | <b>Modified Accrual</b> | <b>Modified Accrual</b> |
| Water Distribution Expense (WDO)                    | \$ 10,118             | \$ 6,500                | \$ 12,000               |
| Repairs & Maint (WDO)                               | \$ 20,239             | \$ 80,000               | \$ 80,000               |
| Water Meters (WDO)                                  | \$ 74,356             | \$ 131,000              | \$ 100,000              |
| Emergency Water Supply                              | \$ -                  | \$ 5,200                | \$ -                    |
| Tank Cleaning & Maint.                              | \$ -                  | \$ 3,000                | \$ 19,000               |
| Tamlin Line & Pump Station O&M                      | \$ -                  | \$ 1,000                | \$ 5,000                |
| Non-Potable Water (Diversion Structure)             | \$ 5,725              | \$ 3,000                | \$ 21,500               |
| Non-Potable Water - Shared                          | \$ 8,407              | \$ 5,000                | \$ 15,000               |
| Utilities - Electricity                             | \$ 507,740            | \$ 465,000              | \$ 545,000              |
| Utilities - Trash                                   | \$ 1,225              | \$ 3,000                | \$ 4,000                |
| Utilities - Cable, Phone, Internet                  | \$ 5,697              | \$ 4,500                | \$ 6,000                |
| Utilities - SCADA                                   | \$ -                  | \$ 16,000               | \$ 17,600               |
| Insurance                                           | \$ 38,629             | \$ 45,000               | \$ 52,200               |
| Vehicle/Equip. Repairs & Maint.                     | \$ 2,036              | \$ 8,500                | \$ 10,000               |
| Fuel Expense                                        | \$ 6,452              | \$ 10,000               | \$ 15,000               |
| Travel Expense                                      | \$ 5                  | \$ 500                  | \$ 1,300                |
| <b>Operating Expenses Total</b>                     | <b>\$ 916,483</b>     | <b>\$ 1,340,200</b>     | <b>\$ 1,502,350</b>     |
| <b>Expenditures Total</b>                           | <b>\$ 1,516,643</b>   | <b>\$ 1,940,950</b>     | <b>\$ 2,207,800</b>     |
| <b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b> | <b>\$ 1,664,061</b>   | <b>\$ 4,491,552</b>     | <b>\$ 2,455,530</b>     |
| <b>OTHER FINANCING SOURCES (USES)</b>               |                       |                         |                         |
| Facilities Fees - MRMD                              | \$ 2,264,250          | \$ 2,375,000            | \$ 1,150,000            |
| Tap Fees Transferred to MRMD                        | \$ (1,982,250)        | \$ (2,375,000)          | \$ -                    |
| Transfer from (to) MRMD                             | \$ -                  | \$ 5,061,135            | \$ -                    |
| Developer Reimbursements                            | \$ -                  | \$ (8,063,734)          | \$ (1,760,000)          |
| Transfer from (to) Capital Projects Fund            | \$ (2,000,000)        | \$ (2,050,000)          | \$ (1,250,000)          |
| Transfer from (to) Capital Vehicle & Equip          | \$ -                  | \$ (32,000)             | \$ (77,000)             |
| Transfer from (to) Emergency Reserve                | \$ (290,001)          | \$ -                    | \$ -                    |
| Transfer from (to) Capital Loan Repayment           | \$ -                  | \$ -                    | \$ (750,000)            |
| Transfer from (to) Rate Stabilization Reserve       | \$ 40,000             | \$ -                    | \$ -                    |
| Audit Adj                                           | \$ 415                | \$ -                    | \$ -                    |
| Emergency Reserve (5%)                              | \$ 290,001            | \$ -                    | \$ -                    |
| Capital Loan Payment Reserve                        | \$ -                  | \$ -                    | \$ 750,000              |
| Rate Stabilization Reserve                          | \$ (40,000)           | \$ -                    | \$ -                    |
| <b>Transfer from(to) Other Funds Total</b>          | <b>\$ (1,717,585)</b> | <b>\$ (5,084,599)</b>   | <b>\$ (1,937,000)</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>                   | <b>\$ (53,524)</b>    | <b>\$ (593,047)</b>     | <b>\$ 518,530</b>       |
| <b>BEGINNING FUND BALANCE</b>                       | <b>\$ 2,413,337</b>   | <b>\$ 2,359,813</b>     | <b>\$ 1,766,766</b>     |
| <b>ENDING FUND BALANCE</b>                          | <b>\$ 2,359,813</b>   | <b>\$ 1,766,766</b>     | <b>\$ 2,285,296</b>     |
| <b>Fund Balance Distribution:</b>                   |                       |                         |                         |
| Operating Capital Ending Balance                    | \$ 1,054,059          | \$ 461,012              | \$ 229,542              |
| Emergency Reserve Ending Balance                    | \$ 1,005,754          | \$ 1,005,754            | \$ 1,005,754            |
| Capital Loan Payment Reserve                        | \$ -                  | \$ -                    | \$ 750,000              |
| Rate Stabilization Reserve Ending Balance           | \$ 300,000            | \$ 300,000              | \$ 300,000              |
| <b>Total Fund Balance</b>                           | <b>\$ 2,359,813</b>   | <b>\$ 1,766,766</b>     | <b>\$ 2,285,296</b>     |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2023 BUDGET**

|                                              | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Amended<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|----------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| <b>REVENUES</b>                              |                                   |                                              |                                              |
| <b>Sewer Revenue - Fund 50</b>               |                                   |                                              |                                              |
| Sewer fees - Residential                     | \$ 1,710,533                      | \$ 1,848,242                                 | \$ 2,125,160                                 |
| Sewer fees - Commercial                      | \$ 31,449                         | \$ 23,000                                    | \$ 27,230                                    |
| Sterling Ranch - Tap Fees                    | \$ 1,402,640                      | \$ -                                         | \$ -                                         |
| IGA Shared Sewer Cost Reimb                  | \$ 83,969                         | \$ 62,450                                    | \$ 84,050                                    |
| Billing Fees Total                           | \$ 18,062                         | \$ 30,000                                    | \$ 18,000                                    |
| <b>Sewer Revenue - Fund 50 Total</b>         | <b>\$ 3,246,654</b>               | <b>\$ 1,963,692</b>                          | <b>\$ 2,254,440</b>                          |
| <b>NON-OPERATING REVENUE</b>                 |                                   |                                              |                                              |
| Safety & Loss Grant Program                  | \$ -                              | \$ 75                                        | \$ -                                         |
| Development Inspection Fees                  | \$ 34,813                         | \$ 34,438                                    | \$ 16,350                                    |
| Contract Revenue (FAWWA)                     | \$ -                              | \$ 302,846                                   | \$ -                                         |
| Interest Income                              | \$ 56,548                         | \$ 58,315                                    | \$ -                                         |
| Miscellaneous Income                         | \$ 6,269                          | \$ -                                         | \$ -                                         |
| Debt Forgiveness                             | \$ -                              | \$ 2,058,536                                 | \$ -                                         |
| <b>NON-OPERATING REVENUE TOTAL</b>           | <b>\$ 97,629</b>                  | <b>\$ 2,454,210</b>                          | <b>\$ 16,350</b>                             |
| <b>Revenues Total</b>                        | <b>\$ 3,344,284</b>               | <b>\$ 4,417,902</b>                          | <b>\$ 2,270,790</b>                          |
| <b>EXPENDITURES</b>                          |                                   |                                              |                                              |
| <b>General &amp; Admin. Expense</b>          |                                   |                                              |                                              |
| Accounting                                   | \$ 255                            | \$ 1,000                                     | \$ 1,000                                     |
| Customer Billing Services                    | \$ 37,593                         | \$ 45,000                                    | \$ 49,500                                    |
| Engineering/Consulting                       | \$ 43,304                         | \$ 12,000                                    | \$ 10,000                                    |
| Engineering/Consulting Cherokee              | \$ 52,224                         | \$ -                                         | \$ -                                         |
| Legal                                        | \$ 26,955                         | \$ 15,000                                    | \$ 20,000                                    |
| Legal - Cherokee                             | \$ 368,577                        | \$ -                                         | \$ -                                         |
| Personnel Expenses                           | \$ 424,622                        | \$ 500,000                                   | \$ 475,000                                   |
| IT/Computer/Software                         | \$ 7,090                          | \$ 7,500                                     | \$ 8,500                                     |
| District Annex Rent                          | \$ 5,113                          | \$ 9,000                                     | \$ 9,000                                     |
| Utilities - Annex                            | \$ 197                            | \$ 1,500                                     | \$ 2,000                                     |
| Repairs & Maint - Office                     | \$ 413                            | \$ 750                                       | \$ 850                                       |
| Supplies - Safety                            | \$ 10,413                         | \$ 6,000                                     | \$ 8,800                                     |
| Office Expense                               | \$ 5,696                          | \$ 3,500                                     | \$ 4,000                                     |
| Lic/Certs, Training&Subscription             | \$ 2,308                          | \$ 2,500                                     | \$ 8,500                                     |
| Dues and Subscriptions                       | \$ 59                             | \$ -                                         | \$ -                                         |
| Public Notification                          | \$ 78                             | \$ 150                                       | \$ 150                                       |
| Meals & Entertainment                        | \$ 157                            | \$ 500                                       | \$ 900                                       |
| Miscellaneous Expense                        | \$ 1,810                          | \$ 2,000                                     | \$ 2,000                                     |
| COVID Expense                                | \$ 28                             | \$ -                                         | \$ -                                         |
| <b>General &amp; Admin. Expense Subtotal</b> | <b>\$ 986,892</b>                 | <b>\$ 606,400</b>                            | <b>\$ 600,200</b>                            |
| <b>Operating Expense</b>                     |                                   |                                              |                                              |
| Repair & Maintenance - Sewer Ops             | \$ 29,389                         | \$ 31,100                                    | \$ 52,750                                    |
| Cherokee Wastewater Treatment                | \$ 327,315                        | \$ 369,300                                   | \$ 591,500                                   |
| Cherokee WRF Asset Projects                  | \$ -                              | \$ 172,700                                   | \$ 640,000                                   |
| Sewer Treatment at WHMD TP                   | \$ 69,630                         | \$ 81,300                                    | \$ 90,000                                    |
| Chemicals LS - MSMD                          | \$ 102,685                        | \$ 168,000                                   | \$ 185,000                                   |
| Repair & Maintenance - LS                    | \$ 774                            | \$ 20,000                                    | \$ 32,000                                    |
| Lift Station Expense                         | \$ 14,397                         | \$ 25,400                                    | \$ 37,700                                    |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2023 BUDGET**

|                                                         | <b>2021<br/>Audit<br/>Accrual</b> | <b>2022<br/>Amended<br/>Modified Accrual</b> | <b>2023<br/>Adopted<br/>Modified Accrual</b> |
|---------------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------|
| Utilities - Electric - Lift Station - Shared            | \$ 57,369                         | \$ 56,000                                    | \$ 61,600                                    |
| Utilities - Gas - Lift Station - Shared                 | \$ 14,578                         | \$ 33,000                                    | \$ 40,000                                    |
| Utilities - Trash - Lift Station - Shared               | \$ 1,596                          | \$ 2,300                                     | \$ 3,000                                     |
| Utilities - Internet - Lift Station - Shared            | \$ 2,751                          | \$ 3,100                                     | \$ 3,500                                     |
| Repairs & Maintenance - LS Shared                       | \$ 51,742                         | \$ 30,500                                    | \$ 60,000                                    |
| Utilities - Electric                                    | \$ 2,499                          | \$ 2,625                                     | \$ 2,900                                     |
| Utilities - Internet, Phone - Lift Station/Blaney       | \$ 1,658                          | \$ 1,000                                     | \$ 1,100                                     |
| Utilities - SCADA                                       | \$ -                              | \$ 14,000                                    | \$ 18,500                                    |
| Insurance                                               | \$ 27,202                         | \$ 30,500                                    | \$ 35,380                                    |
| Vehicle/Equip. Repairs & Maint                          | \$ 7,950                          | \$ 15,000                                    | \$ 20,000                                    |
| Fuel Expense                                            | \$ 9,961                          | \$ 12,000                                    | \$ 15,000                                    |
| Travel Expense                                          | \$ -                              | \$ 500                                       | \$ 1,300                                     |
| <b>Fund Operating Expenses Total</b>                    | <b>\$ 721,497</b>                 | <b>\$ 1,068,325</b>                          | <b>\$ 1,891,230</b>                          |
| <b>Expenditures Total</b>                               | <b>\$ 1,708,389</b>               | <b>\$ 1,674,725</b>                          | <b>\$ 2,491,430</b>                          |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | <b>\$ 1,635,894</b>               | <b>\$ 2,743,177</b>                          | <b>\$ (220,640)</b>                          |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                                   |                                              |                                              |
| Tap Fees Received                                       | \$ 2,246,250                      | \$ 2,375,000                                 | \$ 1,000,000                                 |
| Tap Fees Transferred to MRMD                            | \$ (1,982,250)                    | \$ (2,375,000)                               | \$ (1,000,000)                               |
| Developer Reimbursement                                 | \$ -                              | \$ (2,058,536)                               | \$ -                                         |
| Transfer from (to) Capital Projects Fund - F10          | \$ (785,000)                      | \$ (2,300,000)                               | \$ -                                         |
| Transfer from (to) Capital Vehicle & Equip              | \$ -                              | \$ (21,250)                                  | \$ (77,000)                                  |
| Transfer from (to) Capital TDS to meet 110% of E        | \$ -                              | \$ (52,846)                                  | \$ -                                         |
| Transfer from (to) Emergency Reserve                    | \$ (225,000)                      | \$ (232,624)                                 | \$ -                                         |
| Transfer from (to) Sewer Emergency Reserve (\$2         | \$ (72,566)                       | \$ 404,624                                   | \$ -                                         |
| Transfer from (to) Rate Stabilization Reserve           | \$ 25,000                         | \$ -                                         | \$ -                                         |
| Audit Adj                                               | \$ 1,333                          | \$ -                                         | \$ -                                         |
| Emergency Reserve (5%)                                  | \$ 225,000                        | \$ 232,624                                   | \$ -                                         |
| Sewer Emergency Reserve (\$2)                           | \$ 72,566                         | \$ (404,624)                                 | \$ -                                         |
| Rate Stabilization Reserve                              | \$ (25,000)                       | \$ -                                         | \$ -                                         |
| <b>Transfer from (to) Other Funds Total</b>             | <b>\$ (519,667)</b>               | <b>\$ (4,432,632)</b>                        | <b>\$ (77,000)</b>                           |
| <b>OTHER FINANCING SOURCES (USES) TOTAL</b>             | <b>\$ (519,667)</b>               | <b>\$ (4,432,632)</b>                        | <b>\$ (77,000)</b>                           |
| <b>NET CHANGE IN FUND BALANCE</b>                       | <b>\$ 1,116,227</b>               | <b>\$ (1,689,455)</b>                        | <b>\$ (297,640)</b>                          |
| <b>BEGINNING FUND BALANCE</b>                           | <b>\$ 2,329,450</b>               | <b>\$ 3,445,677</b>                          | <b>\$ 1,756,222</b>                          |
| <b>ENDING FUND BALANCE</b>                              | <b>\$ 3,445,677</b>               | <b>\$ 1,756,222</b>                          | <b>\$ 1,458,582</b>                          |
| <b>Fund Balance Distribution:</b>                       |                                   |                                              |                                              |
| Operating Capital Ending Balance                        | \$ 1,939,249                      | \$ 421,794                                   | \$ 124,154                                   |
| Emergency Reserve 5% Ending Balance                     | \$ 786,804                        | \$ 1,019,428                                 | \$ 1,019,428                                 |
| Emergency Reserve (\$2) Ending Balance                  | \$ 404,624                        | \$ -                                         | \$ -                                         |
| Rate Stabilization Reserve Ending Balance               | \$ 315,000                        | \$ 315,000                                   | \$ 315,000                                   |
| <b>Total Fund Balance</b>                               | <b>\$ 3,445,677</b>               | <b>\$ 1,756,222</b>                          | <b>\$ 1,458,582</b>                          |

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
2023 BUDGET  
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE  
(Pursuant to 29-1-103(3)(d), C.R.S.)**

**I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:**

| <b>Description of Real Property Lease-Purchase(s):</b>               | <b>Agreement Date</b> | <b>2023 Payment Amount</b> | <b>Total Payment Liability Including Optional Renewals</b> | <b>Renewal Options Included?</b> |
|----------------------------------------------------------------------|-----------------------|----------------------------|------------------------------------------------------------|----------------------------------|
| Lease Option Agreement with GTL, Inc. regarding Guthrie Water Rights | 3/01/2015             | \$ 0                       | \$ 8,196,500 + CPI since Jan 2016                          | No                               |
| <b>Total</b>                                                         |                       | <b>\$ 0</b>                | <b>\$ 8,196,500 + CPI since Jan 2016</b>                   |                                  |

**II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:**

| <b>Description of Non-Real Property Lease-Purchase(s):</b> | <b>Agreement Date</b> | <b>2023 Payment Amount</b> | <b>Total Payment Liability Including Optional Renewals</b> | <b>Renewal Options Included?</b> |
|------------------------------------------------------------|-----------------------|----------------------------|------------------------------------------------------------|----------------------------------|
| Rec Center - Kyocera TASKalfa 4054ci System Copier         | 3/2/2022              | \$ 2,135.04                | \$ 8,540.16                                                | No                               |
| <b>Total</b>                                               |                       | <b>\$ 2,135.04</b>         | <b>\$ 8,540.16</b>                                         |                                  |

**This information is an integral part of the accompanying forecasted budget.**



# Meridian Service Metropolitan District

## 2023 Residential Fees

### Water

|                                    |                                                                       |
|------------------------------------|-----------------------------------------------------------------------|
| *Water Resource Fee                | <b>\$37.83 per month</b>                                              |
| *Water Use Fee                     | <b>\$19.77 per month</b><br>Includes the first 5,000 gallons of water |
| Excess Fees over allotment:        |                                                                       |
| 5,001 to 10,000 gallons Per Month  | \$5.21 per 1,000 gallons                                              |
| 10,001 to 15,000 gallons Per Month | \$6.08 per 1,000 gallons                                              |
| 15,001 to 20,000 gallons Per Month | \$8.39 per 1,000 gallons                                              |
| 20,001 to 30,000 gallons Per Month | \$22.57 per 1,000 gallons                                             |
| Over 30,001 gallons Per Month      | \$27.20 per 1,000 gallons                                             |

### Sewer

|                             |                          |
|-----------------------------|--------------------------|
| *Sewer Charges              | <b>\$51.21 per month</b> |
| *MSMD Clean Water Surcharge | <b>\$10.00 per month</b> |

### Recreation

|                                                    |                          |
|----------------------------------------------------|--------------------------|
| *Landscape, parkways, parks, open space & drainage | \$29.03 per month        |
| *Recreation center                                 | <u>\$57.54 per month</u> |
| <b>Total Recreation</b>                            | <b>\$86.57 per month</b> |

### Street Lighting

|                  |                         |
|------------------|-------------------------|
| *Street Lighting | <b>\$5.61 per month</b> |
|------------------|-------------------------|

|                            |                           |
|----------------------------|---------------------------|
| <b>Minimum Monthly Fee</b> | <b>\$210.99 per month</b> |
|----------------------------|---------------------------|

### Tap Fees

| Tap Size | Single Family Equivalent | Water Tap Fee** | Sewer Tap Fee** | Total Tap Fee |
|----------|--------------------------|-----------------|-----------------|---------------|
| ¾"       | 1                        | \$11,500.00     | \$10,000.00     | \$21,500.00   |
| 1"       | 2                        | \$23,000.00     | \$20,000.00     | \$43,000.00   |
| 1 ½"     | 4                        | Call for Quote  | Call for Quote  |               |

### Other Fees

|                                         |                                              |
|-----------------------------------------|----------------------------------------------|
| **Meter Set / Construction Water Fee    | \$700.00 Per Connection                      |
| Meter Set Re-visit                      | \$250.00 Per Occurrence                      |
| Water Service Turn OFF Fee              | \$200.00 Per Occurrence                      |
| Water Service Turn ON Fee               | \$150.00 Per Occurrence                      |
| Late Payment Fee                        | \$15.00 Per Occurrence                       |
| Return Check Fee                        | \$75.00 Per Occurrence                       |
| Transfer of Account Fee                 | \$60.00 Per Occurrence                       |
| Plan Check                              | \$25.00 Per Lot                              |
| Inspection Fee                          | \$100.00 Per Lot Plus Any Overages           |
| Meter Tampering Penalty Fee             | \$850.00 Plus Estimated Usage Per Occurrence |
| Certification of Delinquent Account Fee | \$75.00 Per Occurrence                       |
| Damage to District Property Fee         | Repair Cost Plus Greater of \$75 or 20%      |

\*Per Single Family Equivalent (SFE)

\*\* Water and Sewer Tap Fees along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.



## Meridian Service Metropolitan District 2023 Meridian Ranch Recreation Center Program Fees

| Activity                                            | Meridian Ranch Residents                     | Non-Residents                                      |
|-----------------------------------------------------|----------------------------------------------|----------------------------------------------------|
| Group Fitness Classes                               | Free                                         | \$5 Each, 10 for \$30                              |
| Child Watch<br>Daily Drop-in (2-hr limit)           | \$5/day/child<br>10 for \$30                 | \$7.50/day/child<br>10 for \$50                    |
| Guest Pass                                          | \$5 Each, 10 for \$30                        | N/A                                                |
| Group Swim Lessons                                  | \$50 Month (4 Lessons)                       | \$70 Month (4 Lessons)                             |
| Semi-Private Swim Lessons (2 participants required) | \$20 Each, 4 for \$60                        | \$40 Each, 4 for \$120                             |
| Private Swim Lessons                                | \$40 Each, 4 for \$120                       | \$60 Each, 4 for \$180                             |
| Youth Sports Registration                           | \$60 Session (7 Weeks, 7 Practices/6 Games)  | \$80 Session (7 Weeks, 7 Practices/6 Games)        |
| Adult Sports Registration                           | \$100 Session (8 weeks)                      | \$400 per team                                     |
| Parent's Night Out                                  | \$20 first child, \$15 each additional       | \$25 first child, \$20 each additional             |
| Summer Camp - Weekly                                | \$200 Week<br>(Monday – Friday, 9a - 4p)     | \$250 Week<br>(Monday – Friday, 9a - 4p)           |
| Summer Camp Before/After Care                       | 7a-9a: \$5/day/child<br>4p-6p: \$5/day/child | 7a-9a: \$6.50/day/child<br>4p-6p: \$6.50/day/child |
| Mini Camps                                          | \$25 Each                                    | \$30 Each                                          |
| Lap Lane                                            | \$10/hr up to 2 guests                       | N/A                                                |

## 2023 Meridian Ranch Recreation Center Rental Fees

| Rooms/Areas for Rental                       | Reservation Fee (Nonrefundable, Applied to Rental Fees) | Security Deposit | Rental Fee (2-hour Minimum)                                                                    | Event Monitor Fee              | Cancellation/Reservation Change Fee                         |
|----------------------------------------------|---------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------|
| Meeting Room, Aerobic-Small or Aerobic-Large | \$35                                                    | \$200            | \$50/hr.<br>After Hours: \$100/hr.                                                             | \$15.00/hr.                    | \$50 if hours are extended with less than 48 hours' notice. |
| Birthday Party Room                          | \$50                                                    |                  | \$75/hr.<br>After Hours: \$100/hr.                                                             |                                |                                                             |
| Stage Room                                   |                                                         |                  | \$75/hour<br>After Hours: \$155/hr.                                                            |                                |                                                             |
| Gym One Half A or B                          |                                                         |                  | \$125/hr. up to 50 guests<br>\$30/hr. for every add'l 25 guests<br>After Hours: \$50/hr. add'l | \$15.00/hr. for each lifeguard |                                                             |
| Pool                                         |                                                         |                  | \$125/hr. up to 25 guests<br>\$30/hr. for every add'l 25 guests<br>After Hours: \$50/hr. add'l |                                |                                                             |
| Pool w/Party                                 |                                                         |                  |                                                                                                |                                |                                                             |

## Newsletter Advertising Fees

|                                        |         |                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Business Card (3.5"x2") – Color:       | \$38.59 | To advertise in the Meridian Ranch Newsletter, please email <a href="mailto:MRNewsletter@meridianservice.org">MRNewsletter@meridianservice.org</a> . Advertisement & payment are due by the 20th of the month prior to publication. Initial payment by cash or credit card at the Meridian Ranch Recreation Center, 10301 Angeles Rd., Falcon, CO 80831. Call (719) 495-7119 for more information. |
| Business Card (3.5"x2") – B&W:         | \$33.08 |                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1/6 page vertical – Color:             | \$55.13 |                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1/6 page vertical – B&W:               | \$49.61 |                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1/4 page – Color:                      | \$77.18 |                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1/4 page – B&W :                       | \$66.15 |                                                                                                                                                                                                                                                                                                                                                                                                    |
| DRC 1 & 2 and Stonebridge HOA Flat Fee | \$88.20 |                                                                                                                                                                                                                                                                                                                                                                                                    |



# Meridian Service Metropolitan District

## 2023 Commercial Fees

### Water

#### \*Water Resource Fee Based on Water Meter Size / SFE

| Water Meter Size | SFE | Water Resource Fee   |
|------------------|-----|----------------------|
| ¾"               | 1   | \$37.83 Per Month    |
| 1"               | 2   | \$75.67 Per Month    |
| 1 ½"             | 4   | \$151.33 Per Month   |
| 2"               | 8   | \$302.67 Per Month   |
| 3"               | 18  | \$681.01 Per Month   |
| 4"               | 36  | \$1,362.01 Per Month |
| 6"               | 94  | \$3,556.36 Per Month |

#### \*Water Usage Fee Based on Water Meter Size / SFE Plus Water Usage Above Monthly Allotment

| Water Meter Size | SFE | Water Usage Fee                             |
|------------------|-----|---------------------------------------------|
| ¾"               | 1   | \$47.92 Plus Usage Above 5,000 Gallons      |
| 1"               | 2   | \$95.85 Plus Usage Above 10,000 Gallons     |
| 1 ½"             | 4   | \$191.69 Plus Usage Above 20,000 Gallons    |
| 2"               | 8   | \$383.38 Plus Usage Above 40,000 Gallons    |
| 3"               | 18  | \$862.61 Plus Usage Above 90,000 Gallons    |
| 4"               | 36  | \$1,725.21 Plus Usage Above 180,000 Gallon  |
| 6"               | 94  | \$4,504.73 Plus Usage Above 470,000 Gallons |

#### \*Domestic Water Usage Fee for Water Over Allotment

|                                                        |                           |
|--------------------------------------------------------|---------------------------|
| Water Usage Fee for Monthly Allotment                  | \$9.72 per 1,000 Gallons  |
| Water Usage Fee Over Allotment up to 2x Over Allotment | \$12.16 per 1,000 Gallons |
| Water Usage Fee 2x to 3x Over Allotment                | \$15.51 per 1,000 Gallons |
| Water Usage Fee Over 3x Allotment                      | \$20.55 per 1,000 Gallons |

#### Other Water Charges

|                                    |                                                                        |
|------------------------------------|------------------------------------------------------------------------|
| North Channel Diversion Water Bulk | \$1.10 per 1,000 Gallons                                               |
| Non-Potable Bulk (other)           | \$4.05 per 1,000 Gallons                                               |
| Raw Water Bulk                     | \$3.76 per 1,000 Gallons                                               |
| Potable Water Bulk (Golf Course)   | \$9.72 per 1,000 Gallons (Plus Water Resource Fee Based on Meter Size) |
| Out of District Potable Water Bulk | 1.5 Times Above Fee                                                    |

\*Meters used for irrigation only, using potable water, will be charged the base fees for Water Resource and Water Usage based on the meter size in addition to excess consumption over monthly allotment.

### Sewer

|                                      |                                                  |
|--------------------------------------|--------------------------------------------------|
| Sewer Charges                        | \$10.26 per 1,000 Gallons of Potable Water Usage |
| MSMD Clean Water Surcharge (per SFE) | \$10.00 per month                                |



# Meridian Service Metropolitan District

## 2023 Commercial Fees – Continued

### Recreation (Landscape, Parkways, Parks, Open Space and Drainage, Excludes Recreation Center Usage)

| Water Meter Size | SFE | Landscape/Drainage Fee |
|------------------|-----|------------------------|
| ¾"               | 1   | \$21.90 Per Month      |
| 1"               | 2   | \$43.85 Per Month      |
| 1 ½"             | 4   | \$87.65 Per Month      |
| 2"               | 8   | \$175.30 Per Month     |
| 3"               | 18  | \$394.44 Per Month     |
| 4"               | 36  | \$788.89 Per Month     |
| 6"               | 94  | \$2,059.81 Per Month   |

### Street Lighting (Fee Based on Water Meter Size / SFE)

| Water Meter Size | SFE | Street Light Fee   |
|------------------|-----|--------------------|
| ¾"               | 1   | \$5.61 Per Month   |
| 1"               | 2   | \$11.22 Per Month  |
| 1 ½"             | 4   | \$22.43 Per Month  |
| 2"               | 8   | \$44.75 Per Month  |
| 3"               | 18  | \$100.71 Per Month |
| 4"               | 36  | \$201.42 Per Month |
| 6"               | 94  | \$525.97 Per Month |

### Tap Fee (Tap Fees for Fire Service Lines are Excluded)

| Tap Size | SFE | **Water Tap Fee | **Sewer Tap Fee | Total Tap Fee  |
|----------|-----|-----------------|-----------------|----------------|
| ¾"       | 1   | \$11,500.00     | \$10,000.00     | \$21,500.00    |
| 1"       | 2   | \$23,000.00     | \$20,000.00     | \$43,000.00    |
| 1 ½"     | 4   | \$46,000.00     | \$40,000.00     | \$86,000.00    |
| 2"       | 8   | \$92,000.00     | \$80,000.00     | \$172,000.00   |
| 3"       | 18  | \$207,000.00    | \$180,000.00    | \$387,000.00   |
| 4"       | 36  | \$414,000.00    | \$360,000.00    | \$774,000.00   |
| 6"       | 94  | \$1,081,000.00  | \$940,000.00    | \$2,021,000.00 |

### Other Fees

|                                                                                                                                                                                 |                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| **Meter Set / Construction Water Fee                                                                                                                                            | \$700.00 Per Connection                      |
| Meter Set Re-visit                                                                                                                                                              | \$250.00 Per Occurrence                      |
| Water Service Turn OFF Fee                                                                                                                                                      | \$200.00 Per Occurrence                      |
| Water Service Turn ON Fee                                                                                                                                                       | \$150.00 Per Occurrence                      |
| Late Payment Fee                                                                                                                                                                | \$15.00 Per Occurrence                       |
| Return Check Fee                                                                                                                                                                | \$75.00 Per Occurrence                       |
| Transfer of Account Fee                                                                                                                                                         | \$60.00 Per Occurrence                       |
| Plan Check                                                                                                                                                                      | \$25.00 Per Lot                              |
| Inspection Fee                                                                                                                                                                  | \$100.00 Per Lot Plus Any Overages           |
| Meter Tampering Penalty Fee                                                                                                                                                     | \$850.00 Plus Estimated Usage Per Occurrence |
| Certification of Delinquent Account Fee                                                                                                                                         | \$75.00 Per Occurrence                       |
| Damage to District Property Fee                                                                                                                                                 | Repair Cost Plus Greater of \$75 or 20%      |
| ** Water and Sewer Tap Fees along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued. |                                              |





# Meridian Service Metropolitan District

## 2023 Latigo Fees

### Water

|                                                  |                                       |
|--------------------------------------------------|---------------------------------------|
| Water Resource Fee (per SFE)                     | \$56.75 Per Month                     |
| Water Use Fee (per SFE)                          | \$29.66 Per Month                     |
| <b>Includes the first 5,000 gallons of water</b> |                                       |
| Excess Fees over allotment:                      |                                       |
| 5,001 to 10,000 gallons Per Month                | \$7.81 per 1,000 gallons <sup>7</sup> |
| 10,001 to 15,000 gallons Per Month               | \$9.12 per 1,000 gallons              |
| 15,001 to 20,000 gallons Per Month               | \$12.60 per 1,000 gallons             |
| 20,001 to 30,000 gallons Per Month               | \$33.86 per 1,000 gallons             |
| Over 30,000 gallons Per Month                    | \$40.80 per 1,000 gallons             |

### Tap Fee

| Tap Size | Single Family Equivalent | Water Tap fee                                 |
|----------|--------------------------|-----------------------------------------------|
| 3/4"     | 1                        | \$17,250.00                                   |
| 1"       | 2                        | \$34,500.00                                   |
| 1 1/2"   | 4                        | <b>Call for quote.</b>                        |
| 2"       | 8                        | Note: All 292 taps have been purchased per    |
| 3"       | 18                       | Water Service Agreement dated August 1,       |
| 4"       | 36                       | 2001; some taps have not yet been activated.  |
| 6"       | 94                       | At the time of activation, additional charges |
|          |                          | will apply.                                   |

### Other Fees

|                                                                                                                                                                      |                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| **Meter Set / Construction Water Fee                                                                                                                                 | \$1,050.00 Per Connection                      |
| Meter Set Re-visit                                                                                                                                                   | \$375.00 Per Occurrence                        |
| Water Service Turn OFF Fee                                                                                                                                           | \$300.00 Per Occurrence                        |
| Water Service Turn ON Fee                                                                                                                                            | \$225.00 Per Occurrence                        |
| Late Payment Fee                                                                                                                                                     | \$22.50 Per Occurrence                         |
| Return Check Fee                                                                                                                                                     | \$112.50 Per Occurrence                        |
| Transfer of Account Fee                                                                                                                                              | \$90.00 Per Occurrence                         |
| Plan Check                                                                                                                                                           | \$37.50 Per Lot                                |
| Inspection Fee                                                                                                                                                       | \$150.00 Per Lot Plus Any Overages             |
| Meter Tampering Penalty Fee                                                                                                                                          | \$1,275.00 Plus Estimated Usage Per Occurrence |
| Certification of Delinquent Account Fee                                                                                                                              | \$112.50 Per Occurrence                        |
| Damage to District Property Fee                                                                                                                                      | Repair Cost Plus Greater of \$75 or 20%        |
| ** Water Tap Fee along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued. |                                                |

### 2023 Bulk Water Rates

|                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Monthly Usage Fee Up to 40,000 Gallons: \$361.14  | A \$1,000.00 deposit is required along with a hydrant use permit filled out prior to being allowed to utilize water from a hydrant. Any hydrant meter not turned in by the end of use date filed on the hydrant use permit application will be charged the monthly minimum fee along with a \$30.00 per day rental fee that will be added to the final bill and or taken out of the deposit fee. Damage to the hydrant and or hydrant meter apparatus will be added to the final bill and/or deducted from the deposit fee. |
| 40,001 – 100,000 Gallons                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| In District Usage      \$4.86 Per 1,000 Gallons   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Out of District Usage   \$7.33 Per 1,000 Gallons  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Above 100,000 Gallons of Usage                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| In District Usage      \$9.16 Per 1,000 Gallons   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Out of District Usage   \$13.74 Per 1,000 Gallons |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

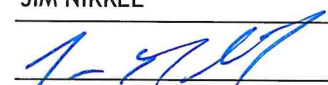
On behalf of the MERIDIAN SERVICE METROPOLITAN DISTRICT  
(taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>  
 of the MERIDIAN SERVICE METROPOLITAN DISTRICT  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0.00 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 120.00 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/07/2022 for budget/fiscal year 2023  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE <small>(see end notes for definitions and examples)</small>                                  | LEVY <sup>2</sup> | REVENUE <sup>2</sup> |
|------------------------------------------------------------------------------------------------------|-------------------|----------------------|
| 1. General Operating Expenses <sup>H</sup>                                                           | 0.000 mills       | \$ 0.00              |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < > mills         | \$ < >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>                                                               | 0.000 mills       | \$ 0.00              |
| 3. General Obligation Bonds and Interest <sup>J</sup>                                                | _____ mills       | \$ _____             |
| 4. Contractual Obligations <sup>K</sup>                                                              | _____ mills       | \$ _____             |
| 5. Capital Expenditures <sup>L</sup>                                                                 | _____ mills       | \$ _____             |
| 6. Refunds/Abatements <sup>M</sup>                                                                   | _____ mills       | \$ _____             |
| 7. Other <sup>N</sup> (specify): _____                                                               | _____ mills       | \$ _____             |
| _____                                                                                                | _____ mills       | \$ _____             |
| <b>TOTAL:</b> <small>Sum of General Operating Subtotal and Lines 3 to 7</small>                      | 0.000 mills       | \$ 0.00              |

Contact person: (print) JIM NIKKEL Daytime phone: ( 719 ) 495-6567 X115  
 Signed:  Title: GENERAL MANGER

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).